"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Unsettled, probably rain today and Sunday, colder; east winds.
Temperature yesterday—Max. 62; min. 38.
☞ For weather report see next to last page.

VOL. LXXI....No. 23,436. NEW YORK, SATURDAY, MARCH 25, 1922. TWO CENTS In Greater New York | THREE CENTS Within 300 Miles | FOUR CENTS Elsewhere

INTERBORO OFFERS TO BUY 350 CARS IF RENT IS REDUCED

Hedley Proposes to Advance Service Program if the Elevated Cuts Its Charge.

SHEARN SEES LONG DELAY

New Equipment Will Not Keep Pace With Increase of Traffic, He Says.

BLAMES HUGE DIVIDENDS

City Asked to Furnish Storage Yards—Commission Ignores Mayor's Letter.

Frank Hedley, President of the Interborough Rapid Transit Company, said yesterday at the hearing of the Transit Commission that he would advance his program for the purchase of 350 cars now contemplated during the next five years if the Interborough could get from the Manhattan Railway Company a reduction in the present rent for the elevated lines.

Mr. Hedley said that if the city would provide the necessary storage yards and shop facilities, and if there were no difficulties about power, it would be possible to begin to put the cars into service in about seven months after a start was made. The purchase of additional cars would permit the Interborough to extend its period of maximum operation so as to spread the rush-hour traffic over a longer time.

Ex-Justice Clarence J. Shearn, special counsel of the commission, said Mr. Hedley would be questioned concerning the possibility of improving the service in non-rush hours at a subsequent hearing. Judge Shearn expressed the hope that the company, the commission and the city administration would co-operate to bring about better service. He held out an olive branch to Corporation Counsel John P. O'Brien by asking the latter to try to get the Board of Estimate to provide storage yards immediately if Mr. Hedley would promise to buy additional cars.

Valuation Hearing Postponed.

Upon the representation of James L. Quackenbush, general counsel of the Interborough, that the crucial period in the negotiations of that company with the Manhattan Railway Company for a reduction of rent would occur next week, the commission adjourned its inquiry into Interborough service until next Thursday afternoon and agreed to postpone the Interborough valuation hearing, scheduled for Wednesday, for a week. Mr. Quackenbush said that Dwight W. Morrow, of J. P. Morgan & Co., representative of the 5 per cent. bondholders, was expected to return on Monday and that it would then be possible to take up the question of financing any possible readjustment.

Mr. Hedley refused to entertain Judge Shearn's suggestion that $2,260,000, which the Interborough will receive from the city as the result of the affirmation of the so-called Saratoga award, be used for the purchase of new cars. Mr. Hedley said that this money, which is in payment of a claim of the Rapid Transit Construction Company for work on the original subway, would have to be put back in the operating fund of the company, from which it had been borrowed, for the installation of a multiple door system. Mr. Hedley declared that he had counted upon this money and that its restoration to the operating fund was necessary to avoid bankruptcy.

Shearn Sees No Relief.

Judge Shearn showed that Mr. Hedley's car purchasing program, which will not begin until 1923 and will then be spread over four years, instead of relieving congestion would not keep pace with the expected increase of traffic. Mr. Shearn showed by Mr. Hedley's own figures that with its present equipment of 1,935 subway cars, the company in 1921 with 639,365,780 passengers carried 330,000 passengers a car a year, and that in 1923 with the estimated increase and fifty additional cars, the rate would be 365,000 passengers per car a year, while in 1926, by which time 350 cars would have been purchased according to the program, the rate would have increased to 385,000 passengers per car a year. Mr. Hedley said that these figures did not present a correct picture of the situation.

By introducing a letter to the former Public Service Commission from the late Theodore P. Shonts, Mr. Hedley's predecessor, Judge Shearn showed that the Interborough had on this occasion sought delay in the construction of storage yards, for which Mr. Hedley had blamed the City Administration. Judge Shearn criticised the Interborough for its large dividend payments in the past and said that discretion and better judgment would have kept the company from its present unfortunate financial position.

Throughout his testimony Mr. Hedley expressed willingness to improve service if he had the money. At one time he said that the Interborough at present could not borrow "$20 much as a ten-dollar bill." He declared that, if the commission permitted the Interborough to go along without service orders requiring the immediate expenditure of money the company could pull out and be in a position where it would pay full interest and sinking fund charges on the city's subway investment.

Hedley Appeals for Time.

"It won't take us very long to do that," Mr. Hedley added, "and it won't take very long for the public authorities to destroy us if they make up their minds that they are going to do it. You

Continued on Page Three.

"The Rose of Stamboul," the peer of operetta productions! "Turkish flavor and Broadway dash."—Eve. World. Century Theatre. Boys. (Ex. Sat.). 50c to $2.50.—Advt.

More Men Are Getting Jobs; Fewer Are Filing Applications

Special to The New York Times.

WASHINGTON, March 24.—Figures of the employment situation, which apparently indicate that the worst of the business depression is over, were made public today by the President's conference on unemployment.

Reports from the Federal employment bureaus show that for every 100 places listed at the bureaus there were 226 applicants in January, 205 in February and 194 for March.

For every 100 registrations 38 found jobs in January, 41 in February and 43 in March.

5-DAY, 40-HOUR WEEK FOR FORD EMPLOYES

New Permanent Working Policy, With Saturday and Sunday Shut-Down, Is Announced.

RETAIN $6 A DAY MINIMUM

Change Affecting 50,000 Men Will Mean 3,000 Increase in Force, Edsel Ford Says.

Special to The New York Times.

DETROIT, Mich., March 24.—Official announcement that a forty-hour week as a permanent working policy will prevail in the plant of the Ford Motor Company and other Ford interests was made tonight by Edsel Ford, President. The work of each plant will be curtailed to five days, with a shutdown on Saturday and Sunday.

With the adoption of the five-day-a-week schedule all employes will continue on the $6-a-day minimum wage scale. Approximately 50,000 men will be affected. Also, additional workers will be employed as a result of the new policy.

"Every man needs more than one day a week for rest and recreation," said Mr. Ford, in discussing the policy. "The Ford Company always has sought to promote ideal home life for its employes. We believe that in order to live properly every man should have more time to spend with his family.

"Right now market demands prevent the operation of the plant six days weekly, but we are satisfied that the five-day week is practical and it has been adopted as a permanent policy of the company. Adjustments, naturally, are necessary. In equipment and in man power, the plants will have to be placed on a basis where they can take care of production in five days weekly. It will mean work for 3,000 more men. It will mean more machinery. The goal cannot be fully realized at once. But as soon as possible it is the aim of the Ford Company to adjust its business so that it can be carried on without work on Saturday and Sunday."

Mr. Ford explained that there will be no change in the wage schedule applying to any employe connected with the company at the time of the adoption of the five-day week. They will continue to receive the $6 a day minimum. New men are started at $5 a day, the original Ford minimum, which during the war period of high costs was increased to $6 a day.

As soon as the new forty-hour schedule can be placed in full effect at the Highland Park plant, it will be extended to other plants, Mr. Ford said. No plan has yet been formulated for extending it to the Ford railroad, the Detroit, Toledo & Ironton, where its practical operation seems difficult. The company has endeavored to eliminate Sunday work on the railroad and is moving practically nothing except milk trains on Sunday. The curtailment of service another day of the week might tie up movements of equipment and materials.

While Ford passenger car production now is considerably ahead of production at the same time last year, I believe the increased demand for trucks is a better indication of improvement in business conditions," Mr. Ford asserted. "The demand for trucks has become more insistent each week. The truck is a business vehicle and increased demands must mean better business conditions.

"Production at the plant of the Lincoln Motors Company is now averaging from twenty to twenty-five a day. The market would warrant an output of sixty cars a day. Gradually the methods employed at other Ford plants are being installed, but it is doubtful if production ever will exceed fifty cars daily. Just this week a new aluminum casting plant for the Lincoln went into commission at River Rouge. Parts for the Lincoln will be cast at River Rouge and machined at the Lincoln factory, as is done with parts for other Ford vehicles."

The Ford Company is co-operating with service organizations in seeing that deserving ex-service men receive favorable consideration in the matter of employment.

No Daylight Saving for Germany.

By Wireless to THE NEW YORK TIMES.

BERLIN, March 24.—Germany will have nothing to do with daylight saving. The Home Office in Berlin has received so many petitions against it that it has been decided to leave German clocks alone this Summer.

BRITAIN SUMMONS COLLINS AND CRAIG AS CIVIL WAR NEARS

Government Calls Them to London for Conferences on the Irish Situation.

FIVE DEAD IN BELFAST HOME

Armed Men Shoot Seven Men in Catholic Family—Boy Escapes With Life.

THREE KILLED ON BORDER

Rival Forces Entrench for Fight and Terrorize the Frontier Counties.

Copyright, 1922, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

LONDON, March 24.—The following announcement was issued from the Colonial Office tonight:

"In view of the gravity of recent events in Ireland, his Majesty's Government has telegraphed a formal request to Mr. Collins and Sir James Craig to come to London with any colleagues they may wish to bring in order that his Majesty's Government may examine with them every aspect of the situation."

Murder Five Men in One Family.

Copyright, 1922, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

BELFAST, March 24.—A band of armed assassins entered the house of Owen McMahon, a Catholic publican of Kinnaird Terrace, Belfast, early today and committed one of the worst outrages in the city's tragic record. All the male members of the family and McMahon's manager were taken from their beds and, with the exception of a boy, were shot. The dead are Owen McMahon, his sons, Patsy, Frank and Jeremiah, and Edward McKinnley, the manager. McMahon's two other sons, who were wounded, are not expected to recover.

The family was asleep when loud knocking was heard at the door. McMahon and his wife descended the stairs in their night attire to investigate and were met by men who wore masks and carried revolvers.

When the door had been forced open and the gas of the front sitting room lighted preparatory to the crime which was to be enacted, McMahon was dragged into the sitting room and his wife and niece and the domestic servants were locked in a back room. The murderers then proceeded upstairs and awakened the menfolk and ordered them downstairs at the point of revolvers. They came down in shirts by candle light, for the gang had brought with them a packet of candles.

Shot as They Prayed.

When the McMahons were gathered in the parlor and lined against a wall there was a pause. The leader of the assassins told the terror-stricken victims to avail themselves of the few minutes left to them to pray for their souls, and then one by one the men were shot as they knelt in prayer.

Jeremiah, a lad of 15, died immediately. The others lingered on for a while.

Horror was added to the scene when the shots intended for the youngest son, a boy of 11, missed, and the lad, shrieking with fright, ran round the dining room table. Two shots were fired at him as he ran and these ricocheted off the polished surface of the table into the walls. The boy crawled under the table and then hid under a sofa. He was discovered when the rescuers entered in a pitiable state of terror.

The murderers were not more than five or six minutes in the house, and, having carried out their designs, disappeared over the paling and were lost in the darkness.

A few minutes later a patrol of police arrived on the scene.

Three more victims died shortly afterward and McMahon succumbed this afternoon.

The crime, following upon the shooting of two special constables the previous day, has shocked the inhabitants of the city and tonight strong appeals were made in the press to stop the campaign of assassination.

During the sniping this afternoon William Joseph Campbell, a gas inspector, was shot dead by a sniper. Bombing and shooting occurred in the east end of the city in the evening and several persons were wounded.

Armed men entered a house in Altigar Street, Belfast, tonight and shot three persons, Peter Murphy, aged sixty-one, received gunshot wounds in the chest and arm. Sarah McShane, aged fifteen, was shot in the thigh and a three-year-old baby girl was injured. Mary Wheelan, aged twenty-eight, also of Alticar Street, was shot while in the street.

Belfast Catholics Protest.

BELFAST, March 24 (Associated Press).—At a meeting of representative Catholics here today a resolution was passed protesting against "the campaign of murder against the Catholic com-

Continued on Page Two.

Five Passengers on Flying Boat Drowned; Pilot of the Miss Miami Picked Up at Sea

MIAMI, Fla., March 24.—A wireless message intercepted here tonight from a passing ship said that Robert Moore, pilot of the flying boat Miss Miami, which has been missing for two days, had been picked up at sea and that the five passengers had been drowned.

The Miss Miami left here Wednesday for Bimini and an extensive search had failed to locate any trace of the boat or its occupants.

The Miss Miami was piloted by Robert Moore and carried as passengers Mr. and Mrs. Lawrence E. Smith and Mr. and Mrs. August Buhte of Kansas City, Mo., and Mrs. J. S. Dickson of Memphis, Tenn. It was not known until Wednesday night that the plane had never reached its destination.

A message received from Captain Warshamuch of the William Greene said:

"Pilot Moore has not fully recovered from his experience. He is gaining strength slowly and will be able to give details tomorrow."

"BALLY," Madison Today; SIEGFELD triumph. Marilyn Miller, Leon Errol. New Amsterdam Theatre. 8:30 to $2.50.—Advt.

Canadian Law Held to Bar Creation of Woman Senators

MONTREAL, March 24.—The Department of Justice ruled today that no woman Senators can be created in Canada without an amendment of the British North America act.

The ruling was in response to an inquiry made by Prime Minister W. L. Mackenzie King, who had received a request from the Franchise Committee of the Montreal Women's Club asking whether, in view of the admission of Lady Rhondda's claim to a seat in the House of Lords, Canadian women might be admitted to the Senate.

RINGS DOORBELL, HOLDS UP FAMILY

Armed Bandit Forces Way in After Door Is Thrown Open.

GETS $200 AND JEWELRY

Home of a West Orange Merchant Scene of a New Method in Robbery.

A novel kind of robbery was reported in West Orange, N. J., last night, when an armed bandit rang the doorbell of a cottage near the fashionable Llewellyn Park residential section, forced his way in and robbed the occupants when the door was opened in answer to his ring. He stole $200 in cash and some jewelry and made his escape in an automobile, after cutting the telephone wires in the house.

The householder held up in his own home was Charles E. Wilson of 17 Quimby Place, West Orange. Mr. Wilson is a prosperous sea food merchant, with a place of business at 7 Washington Street, East Orange.

In the house with him at the time of the robbery were his son, Charles E. Wilson Jr., about 30 years old, and his housekeeper, Mrs. Anna Zink, about 45. The senior Mr. Wilson is a widower. His son's wife was out at the time.

Mr. Wilson told the police later that he went to the door to answer the bell about 8 o'clock. As he opened the door he saw a rough-looking man of middle age standing on the porch. A pale and white handkerchief spread over the man's face caught Mr. Wilson's attention.

Gasping and stepping back, Mr. Wilson was confronted with a black-barreled pistol, which the bandit pointed at him. Mr. Wilson attempted to slam the door shut in his unwelcome visitor's face, but the stranger put his foot in the way and pushed his way in.

"Stick up your hands!" the robber ordered.

The householder raised his hands in the air.

"Now back in there and be quick or I'll put a bullet through you!"

Backing his victim into the front parlor, the robber closed the front door and followed. The younger Wilson and the housekeeper, in different parts of the house, heard the commotion, and rushed into the front room. Moving his pistol from one to the other, the intruder covered them all, and then made them line up against the parlor wall, with their hands stretching toward the ceiling. Then he searched the pockets of the two men and removed two diamond rings and a pearl necklace from the housekeeper's person.

It had been collection day in the elder Wilson's business, and he yielded up $180 in cash to the robber, while his son handed over $20.

Within a few minutes after he had entered the house the robber ran out and hurried east on Quimby Place. The housekeeper followed as far as the front porch, and saw him jump into an automobile and drive away. She could not tell whether there was any other occupant of the machine.

Mr. Wilson and his son attempted to call up the West Orange police on the telephone, but were unable to get the operator. They found out later that the robber had cut the telephone wires. Finally, they went to another house and telephoned after delay which gave the robber a good start. Lieutenant Heslin and Policeman Tiano were sent to the house to investigate.

The policeman learned that the robber was about 40 years old, 5 feet 8 inches tall, weighing 145 pounds, with fair complexion. He wore a dark cap, brown belted overcoat and black shoes.

A lone armed man held up four occupants of an automobile in Hudson Heights, North Bergen, N. J., last night and escaped with $100. In the car were Alfred M. Schmidt of 610 Castle Point Terrace and Charles Weber of 1,062 Hudson Street, both of Hoboken; Agnes Smith of 116 Nineteenth Street and Loretta Bell of 639 Palisade Avenue, both of West New York.

The robber took $50 from Schmidt, $20 from Weber and $30 from Miss Smith. He then compelled them to drive him five miles along the Boulevard, after which he fled.

CHASE IN THEATRE CROWD.

Hot Pursuit and Capture Follows 42d Street Restaurant Hold-Up.

Two men entered the Herald Lunchroom, 249 West Forty-second Street, just after the theatres let out last night and ordered the manager, Sandor Botgid back to the kitchen.

Though one of the men waved a pistol, the manager and other employes chased them into the street. Half a dozen policemen joined in the hue and cry after them as they fled toward Times Square. At Sixth Avenue they were lost in the crowd.

An hour later a policeman arrested Charles Buckley, 19, of 143 East Eighth Street, at Broadway and Forty-second Street on charges of violating the Sullivan law, assault and intoxication. The youth collapsed just after he was caught and was taken to Bellevue.

"The Best Writing Papers are Whiting Papers."—Advt.

CALLS ON 200,000 NON-UNION MINERS TO JOIN IN STRIKE

Policy Committee of Mine Workers Refuses to Sanction Separate District Wage Contracts.

TO ALLOW SOME PRODUCTION

Orders Furnishing of Coal to Certain Public Institutions and Utilities When Needed.

STONE OFFERS AID TO LEWIS

Farrington Pledges Loyalty After Denouncing Strike Order—Anthracite Scale Negotiations to Continue.

Special to The New York Times.

CLEVELAND, March 24.—Hope of averting the coal miners' strike called for April 1, through the negotiation of separate district wage contracts, was swept away late today when the General Policy Committee of the United Mine Workers of America unanimously endorsed the action of its international officials in prohibiting such agreements and decided to extend the walkout to include more than 200,000 non-union miners.

Expressing a desire to prevent public suffering, the committee instructed district officials to continue at work or resume mining in event the public welfare was jeopardized because of the lack of fuel. This order especially applies to mines furnishing coal to hospitals or other public institutions and certain public utilities, it was stated.

When the committee adjourned it was apparent that internal differences had been smoothed out for the present.

Stone Offers Aid to Lewis.

Warren S. Stone, Grand Chief of the Brotherhood of Locomotive Engineers, as a union official and as a private citizen, tonight volunteered to aid the miners during the strike, according to an announcement made by President Lewis of the United Mine Workers, following a conference with Mr. Stone, at the latter's solicitation. It was reported that Lewis would confer with other officials of the "Big Four" railroad brotherhoods in the near future.

The miners' delegates believe this means the Engineers' Brotherhood will back the walkout, and will influence other railroad unions to come to the support of the miners. They express the belief that Lewis's projected miners' and railroad men's protective alliance may materialize.

Officials of the West Virginia miners today submitted to President Lewis a resolution adopted by all the shop crafts organizations on the Norfolk Western Railroad urging their international officials to permit them to strike with the miners, or refuse to move non-union coal. This railroad taps some of the largest of the non-union coal fields in West Virginia.

President Lewis, however, said tonight that it was not his intention in any way to call on the railroad organizations for sympathetic strikes. William G. Lee, President of the Brotherhood of Railway Trainmen, is here and, it is reported, will confer with Lewis tomorrow.

Walter James, legislative representative for the mine workers at Washington, conferred with Lewis and is understood to have informed him that President Harding and Secretary Davis had decided to adopt a "hands off" policy toward the strike, until it had been prolonged to a point where it caused an acute coal shortage.

The conference of the Policy Committee was enlivened by a denunciation of the international officials by Frank Farrington, district leader of the Illinois miners, who denied that he was "leading an insurrection" and intended to negotiate a separate district contract with the operators. He said that while the district contract compelled the Illinois miners to meet the operators by April 1, he did not intend to negotiate an agreement until instructed to do so by the Policy Committee.

Farrington Denounces Strike Call.

"The Illinois miners are going to strike," he said, "and they will be striking when this strike crumbles—if it does crumble. We have no intention of bolting the organization."

Word was received that the Kansas Industrial Court asked the miners to meet with the operators at Topeka, but Van Bitner, chief representative of the Kansas miners, said he did not know whether the miners would accept the invitation. "We will carry out the policies of the United Mine Workers of America," he asserted.

Lee Hall, President of the Ohio miners and Chairman of the Wage Scale Committee of the central competitive field, opened the meeting with a motion that the action of the international officials in sending out the strike call be approved.

Farrington denounced the strike call, and said that there should be some assurance that the anthracite miners would remain out until the bituminous men reached a settlement. It had been the aim of the union for years to have both wage agreements expire on the same date in order to bring the entire "economic force" of the organization to bear on the operators. He was skeptical of the outcome of the strike if the hard coal miners reached an agreement with the operators.

President Lewis assured the committee that it was not likely that any agreement would be reached with the anthracite operators that carried a wage reduction.

(Later, Thomas Kennedy of Hazleton, Pa., Chairman of the anthracite miners' Scale Committee, said that the wage negotiations would be resumed in New

Continued on Page Three.

BELL-ANS FOR INDIGESTION. KEEP M handy. Don't forget.—Advt.

FOUR-POWER TREATY IS RATIFIED, 67 TO 27 WITH THE "NO ALLIANCE" RESERVATION; HARDING GAINS POWER AS PARTY HEAD

Harding Now Wants to Share in Work Of Reparation Board; Senate Not Opposed

WASHINGTON, March 24.—President Harding is considering asking Congress to authorize appointment of an American as member of the Reparation Commission, it was learned today at the White House. Under the separate treaty of peace between the United States and Germany it was provided that America should have the right to a membership in the Reparation Commission upon election of this Government. It was specifically stated, however, in the resolution confirming the treaty, that the United States should have no representative on the Reparation Commission, or on any similar body, without express authorization from Congress.

At the White House it was said the President had two methods of seeking appointment of an American on the commission. One would be to make a request of Congress that the United States have a delegate on the commission, and the other would be to nominate an American member on the commission and ask Congress to approve the nomination. Recent developments in Europe, and more particularly the situation regarding payment to the United States of $241,000,000 for cost of the American Army of Occupation in Germany, have led Administration leaders to believe the interests of this country would be served in a more acceptable way by having an official representative on the allied commission dealing with German affairs.

President Harding several days ago indicated he would not seek authorization from Congress for the appointment of an American on the Reparation Commission, but it was indicated today that leaders in the Senate would not oppose such a request from the President, and it was intimated at the White House that some way to end the indirect method of dealing with the Allied Governments would be sought in the near future.

DEPUTIES LAUNCH ATTACK ON BRIAND

Storm of Criticism Breaks Despite Agreement to Await Senate Vote on Treaty Here.

SOME WOULD TRY HIM

Another Speaker Charges Ex-Premier Tried to Form Alliance Here Against Britain.

PARIS, March 24 (Associated Press).—A storm of criticism of the attitude of the French delegates to the Washington Conference on Limitation of Armament and Far Eastern Affairs, and of the treatment they received at the conference, broke loose in the Chamber of Deputies this evening.

Aristide Briand, former Premier, who at first headed the delegation, was accused of proposing to Charles E. Hughes, the American Secretary of State, a Franco-American naval alliance against Great Britain, and there were repeated demands from the Extreme Right that M. Briand be tried before the Senate sitting as a high court.

M. Briand briefly defended his position when the debate began unexpectedly, it previously having been agreed that the interpellations regarding the Washington negotiations, which were first on the order of the day, should be deferred until news was received as to the action of the American Senate on the question of ratification of the four-power treaty; M. Briand and René Viviani, another former Premier, had left the Chamber, believing discussion on the interpellations was temporarily postponed.

But shortly afterward the bitter attacks began. Premier Poincaré was unable to come to the Chamber. In the emergency he sent Louis Barthou, Vice Premier and Minister of Justice, but Albert Sarraut, Minister of the Colonies, who headed the French delegation after the departure of M. Briand from Washington, already had undertaken the defense. He declared that he stood behind his former chief, M. Briand, although he (Sarraut) now was a member of the Poincaré Government.

The debate was finally adjourned until next Friday. News of the American Senate's ratification of the Four-Power Treaty did not reach Parliament until the session ended. Premier Poincaré will be present when the debate is resumed, and M. Briand will set forth his side of the case in what is expected to be a tumultuous session of the Chamber, during which long pent-up feelings of discontent will be aired.

During the debate M. de Grandmaison, a Deputy of the Nationalist bloc, asserted that the French delegation at Washington had contributed little to the good renown of France, that the delegation went to the conference unprepared and that France was treated like a second-rate power. This brought sharp rejoinders from M. Briand and M. Sarraut and a stormy session ensued. It had been decided at the opening of the session that the Deputies would

Continued on Page Two.

PRESIDENT WARNS ON DISOBEYING LAW

Urges Religious Forces to Combat Frivolous Views of Citizenship's Duties.

SEES CHURCH INTOLERANCE

Declares in Address to Baptists That Moral Laxity Began Before the War.

WASHINGTON, March 24.—The Church can render no higher service at this time than to put forth its utmost influence in behalf of "frank and willing obedience to the law of the land," President Harding declared tonight in an address before the Bible Class of Calvary Baptist Church. No newspaper correspondents were admitted to the church, but the President's address was made public from the White House.

Without giving too much weight to alarmist expressions, the President said, "we must nevertheless recognize that there is a very apparent tendency to a lighter and more frivolous view of the citizen's relations to both the State and the Church." If people who are known as leaders, he added, become known for their defiance of some law, they need not be astonished if their example is followed by others.

At another point Mr. Harding discussed "the loose talk nowadays about the cause of the spiritual demobilization of the community," and said that it could not be laid entirely to the war but to a tendency before that period toward "a certain moral laxity, a shifting of standards, a weakening of the sterner fibers."

In his experience of a year in the White House, he said, "there has come to me no other such unwelcome impression as the manifest religious intolerance which exists among many of our citizens."

Finds Menace to Liberty.

"There is no relationship here between Church and State," the President said. "Religious liberty has its unalterable place, along with civil and human liberty, in the very foundation of the Republic. Therein is shown the far-seeing vision of the immortal founders, and we are a better people and a better Republic because there is that freedom.

"I fear it is forgotten sometimes. In the experiences of a year in the Presidency there has come to me no other such unwelcome impression as the manifest religious intolerance which exists among many of our citizens. I hold it to be a menace to the very liberties we boast and cherish.

"In spite of our complete divorcement of Church and State, quite in harmony with our religious freedom, there is an important relationship between Church and nation, because no nation can prosper, no nation can survive, if it ever forgets Almighty God. I have believed that religious reverence may played a very influential and helpful part in the matchless American achieve-

Continued on Page Two.

Wife Denies ex-Senator Hollis's Right to Wed; 'Not Divorced,' Reply to His Marriage Report

CONCORD, N. H., March 24.—Mrs. Grace B. Hollis authorized through counsel here today a statement that she had not been divorced from former United State Senator Henry F. Hollis in any proceeding of which she had knowledge or notice. The statement was made after receipt of announcement that the former Senator was married this week in Italy to Miss Anne White Hobbs of Concord, N. H.

"In December, 1915," the statement said, "Mrs. Hollis obtained a decree of separation, which does not give to either party the right to remarry, from the Supreme Court in Concord, which then had unquestionable jurisdiction. The decree was obtained upon the ground of abandonment. In June, 1920, Mr. Hollis filed a libel for divorce in the French courts in Paris and of this proceeding Mrs. Hollis was duly notified. She appeared by counsel and pleaded her rights as an American citizen, and especially those growing out of the decree of New Hampshire, and denied the rights of the the courts of France to grant a divorce.

"By a decree of July 12, 1921, the French courts sustained Mrs. Hollis's position and dismissed the petition. The time for appeal expired on March 10, 1922, and no divorce has been granted by the French courts.

"Mrs. Hollis also is in ignorance of any steps which Mr. Hollis may have taken in any other European country and is confident that as an American citizen she is still the wife of the former Senator. Her lawyers say that no divorce granted by a court of any other country of which Mrs. Hollis is not a resident or in proceedings to which she was not a party can have any validity in the United States or in any other country recognizing the general principles of international law."

Anne White Hobbs is a native of Concord and belongs to one of the wealthy and socially prominent families. She has been a life-long friend of Mr. Hollis. She is 41 years of age, the daughter of the late Horatio Hobbs and Armenia White Hobbs. She has spent much of her life traveling, usually passing a part of each year abroad. She worked in a canteen in France during the war and was in Washington much of the time while Mr. Hollis was in the Senate. Her grandmother was Armenia White, one of the pioneers in the woman suffrage movement and a warm friend of Susan B. Anthony.

12 DEMOCRATS FOR TREATY

55 Republicans Support It—23 Democrats, 4 Republicans Oppose.

MANY RESERVATIONS KILLED

Brandegee Proposal Wins by Vote of 90 to 2—Margin of Four for Ratifying.

GALLERIES ARE CROWDED

Supplementary Agreement by America and Japan to Be Taken Up Today.

Special to The New York Times.

WASHINGTON, March 24.—The Four-Power Treaty was ratified by the Senate this afternoon by a vote of 67 to 27, four in excess of the two-thirds majority required by the Constitution. The long fight ended at 4:10 o'clock.

Twelve Democrats and fifty-five Republicans voted to ratify while twenty-three Democrats and four Republicans voted to reject. Senator Jones, Democrat, of New Mexico, who had been listed as against the treaty, telegraphed from his home State that had he been present he would have voted for ratification.

The final action followed four hours of roll-calls, during which thirty-one amendments and reservations were voted upon. All but one—the Brandegee reservation—were rejected by large majorities. In addition to the roll-calls on amendments and reservations there were four minor calls, the votes coming at intervals of eight every hour or one every seven and a half minutes.

There was no debate, according to agreement, and only now and then did a Senator rise to make a parliamentary inquiry.

The Brandegee reservation was adopted by 82 to 2, the two Senators who stood to the end in favor of ratification "without the dotting of an 'i' or the crossing of a 't,' being Spencer, Republican, of Missouri, and Williams, Democrat, of Mississippi. All the other Senators who had been arguing for weeks in favor of approving the treaty in the exact form in which it came from the Washington conference voted for the reservation.

Text of the Ratification.

The instrument of ratification, the second and final paragraph in which is the Brandegee reservation, as adopted by the Senate, reads:

"Resolved (two-thirds of the Senators present concurring therein), That the Senate advise and consent to the ratification of the Executive N, Sixty-seventh Congress, second session, a treaty between the United States, the British Empire, France and Japan relating to their insular possessions and insular dominions in the Pacific Ocean, concluded at Washington Dec. 13, 1921, subject to the following reservation and understanding, which is hereby made a part and condition of this resolution of ratification:

"The United States understands that under the statement in the preamble or under the terms of this treaty there is no commitment to armed force, no alliance, no obligation to join in any defense."

An hour before the Senate convened at noon the galleries were packed to capacity. In the executive gallery were Mrs. Harding, Mrs. Coolidge, the wives of Cabinet officers and Senators and many other persons prominent in official and private life.

At no time during the balloting was there a demonstration from any of the galleries. The only time the Vice President was called upon to rap for order was at the end of the roll-call on the Brandegee reservation, when the clerk announced that Messrs. Spencer and Williams had voted "no."

The diplomatic gallery was the one place in the Chamber that was not crowded. Among those in that gallery were the Chinese Minister and Mme. Sze and the Princess Bibesco, wife of the Rumanian Minister. The British, French and Japanese Embassies were not represented.

Amendments Snowed Under.

The first vote came on the amendment proposed by Senator Robinson of Arkansas, which pledged the signatories not to enter into any secret understanding or agreement during the life of the treaty. This amendment, which commanded the support of Senators Fletcher, Kendrick, McKellar, Owen and Trammell, all of whom subsequently voted for the treaty, was defeated, 61 to 32.

An amendment proposed by Senator Johnson of California, which stipulated that in the event that the rights of the signatory powers were threatened by the aggressive action of any other power "they should communicate fully and frankly with one another in order to arrive at an understanding as to the most efficient pacific measures" to be taken to meet the situation, was rejected, 66 to 28. The treaty, as ratified, provides that the most efficient measures to meet the exigencies shall be considered in the event of aggression such as is covered by Article II.

Senator Walsh of Montana proposed an amendment which directed that in the event that a conference became necessary under the treaty the signatory powers should invite other interested

nations to take part in the discussions. This was defeated, 55 to 36.

An amendment by Senator La Follette, which proposed a pledge by Great Britain and Japan not to renew in any form the Anglo-Japanese alliance, was rejected, 60 to 22. Still another La Follette proposal, pledging Philippine independence and calling upon Great Britain, France and Japan to join the United States in guaranteeing "the territorial integrity and independence" the signatory powers were not obligated.

An amendment by Senator Hitchcock, which stipulated that the signatory powers would act only in case of unprovoked action, was declatvely rejected, as was also one by Senator Reed providing that the signatory powers were not bolliged under the terms of the treaty "to do any act of war."

Former Brandegee Proposal Beaten.

The original Brandegee reservation, which was disapproved by the Administration and which relieved the United States of any "moral or legal obligations" to use force, was proposed by Senator Johnson of California. The galleries tittered when Senator Brandegee voted "no." The vote by which the reservation was rejected was 66 to 22.

When Senator Johnson offered the original Brandegee reservation Senator Harrison addressed a "parliamentary inquiry" to him. The procedure had been planned in advance. The anti-treaty forces wanted to get into the record the fact that this particular reservation was the first one proposed by the Senator from Connecticut.

I should like to inquire of the Senator from California," said Mr. Harrison, "if this reservation is what is known as the original Brandegee reservation?"

Senator Lodge was on his feet at once, shouting that the question was not persissible.

"It is," announced Mr. Johnson in a loud voice, and Mr. Lodge, who appeared to be very angry, had to let the fact go on record.

Senator Pittman of Nevada was the author of a reservation that was worded to make the United States the sole judge of what constitutes a "domestic" question under the terms of the supplementary agreement to the Four-Power Treaty. By this agreement, entered into by Japan and the United States, immigration and other issues of a domestic nature arising between those two governments are exempted from the provisions of the Four-Power compact. The Pittman proposal was rejected, 65 to 23.

Vote on Article II. Decisive.

The first ballot on the treaty itself was ordered when Article I. was placed before the Senate. The article was adopted, 75 to 15, but it was the vote on Article II. which, for the first time, indicated the line-up on the treaty in its entirety. Article II. was approved, 66 to 28.

A substitute for the Brandegee reservation, proposed by Senator Pomerene of Ohio, which eliminated the "no alliance" feature of the Brandegee draft, was rejected, 78 to 10, and this was immediately followed by the adoption of the reservation itself as approved by the Committee on Foreign Relations. Senator Reed of Missouri put forward several reservations intended to change Article III. so as to authorize any of the signatory nations to withdraw from the compact at any time on one year's notice. The article he sought to change stipulates that the treaty shall remain in force ten years and that at the end of that time "it shall continue to be in force subject to the right of any of the contracting parties to terminate it upon twelve months' notice." All of the Reed amendments were rejected by majorities of more than two to one.

In virtually every instance after an amendment was defeated it was subsequently offered as a reservation and about the same large adverse majorities prevailed.

Only Crow and Jones Absent.

Only two Senators were absent from the chamber when the last vote was ordered. They were Crow of Pennsylvania, who is ill in Pittsburgh, and Jones of New Mexico, who is in that State. It was announced that they would have voted for the treaty had they been present.

The heart of the Four-Power Treaty which the other signatory nations are now expected to ratify promptly is found in Articles I and II. Article I provides that in the event of a controversy between any of the signatories in relation to their insular possessions or dominions in the Pacific, the other parties to the treaty shall be invited to a joint conference to which the whole subject shall be referred for consideration and adjustment.

Article II. governs the course to be taken in the event of aggressive action by any power not a party to the treaty. It provides that in the event of such aggression the four powers shall communicate "fully and frankly" in order to arrive at an "understanding as to the most efficient means to be taken, jointly or separately, to meet the exigencies of the particular situation."

The Brandegee reservation, in the opinion of some Senators, seriously impairs the strength of the treaty. Other Senators argue that it will have no effect.

The Senate will consider tomorrow the supplementary agreement between Japan and the United States relating to domestic questions which are not covered by the provisions of the Four-Power compact. The ratification of this agreement is expected before the adjournment of the session.

The vote on the adoption of the treaty was:

FOR RATIFICATION.

Republicans—56.

Ball,	Jones (Wash.)	Page,
Brandegee,	Kellogg,	Pepper,
Burrom,	Keyes,	Phipps,
Capper,	Ladd,	Poindexter,
Cameron,	Lenroot,	Ransdell,
Capper,	Lodge,	Shortridge,
Colt,	McCormick,	Smoot,
Cummins,	McCumber,	Spencer,
Curtis,	McKinley,	Stanfield,
Dillingham,	McLean,	Sterling,
Du Pont,	McNary,	Sutherland,
Edge,	Moses,	Townsend,
Elkins,	Nelson,	Wadsworth,
Ernst,	New,	Warren,
Fernald,	Newberry,	Watson (Ind.)
Frelinghuysen,	Nicholson,	Weller,
Gooding,	Norbeck,	Willis.
Hale,	Norris,	
Harreld,	Oddie,	

Democrats—12.

Broussard,	McKeller,	Ransdell,
Dial,	Myers,	Trammell,
Fletcher,	Owen,	Underwood,
Kendrick,	Pomerene,	Williams.

AGAINST RATIFICATION.

Republicans—4.

Borah,	France,	Johnson,
La Follette.		

Democrats—25.

Ashurst,	Hitchcock	Simmons,
Caraway,	King,	Smith,
Gilbert,	Overman,	Stanley,
Gerry,	Pittman,	Swanson,
Glass,	Reed,	Walsh (Mass.)
Harris,	Robinson,	Walsh (Mont.)
Harrison,	Sheppard,	Watson (Ga.),
Heflin,	Shields,	

Absent—Crow, Republican, and Jones of New Mexico, Democrat, both of whom, it was announced, would have voted for the treaty.

FAVOR BRITISH NAVAL CUT.

Figure of 118,500 Personnel Is Based on Washington Treaty.

LONDON, March 24.—During the discussion of the vote for 118,500 officers, men and boys for the Royal Navy in the report stage in the House of Commons today, Mr. Amery, Financial and Parliamentary Secretary to the Admiralty, said the reductions in personnel were to be made on the assumption that the naval treaty signed at Washington would be ratified, as he believed it would be. If by any grave mischance, however, the treaty should not be ratified, the estimates, of course, would have to be subjected to revision.

Mr. Amery added that in the American Navy a reduction from 139,000 to 90,000 had been suggested by a committee of the lower house, while the Secretary of the Navy had suggested 115,000, and no doubt the actual figures would be somewhere between. The Japanese figures, he said, were 80,000.

After further discussion the vote was agreed to without division.

In the course of the discussion of the vote Admiral Sueter contended there was great need for additional light craft. He asserted that if on the morning after the Battle of Jutland the Admiralty had had a Zeppelin or torpedo craft at its disposal every enemy ship would have been accounted for.

Mr. Amery, during the debate, said

Text of the Four-Power Treaty on the Pacific As Ratified With the Brandegee Reservation

The Pacific treaty signed by representatives of the United States, Great Britain, France and Japan, as ratified by the Senate yesterday with one reservation, reads:

ARTICLE I.

The high contracting parties agree as between themselves to respect their rights in relation to their insular possessions and insular dominions in the regions of the Pacific Ocean.

If there should develop between any of the high contracting parties a controversy arising out of any Pacific question and involving their said rights which is not satisfactorily settled by diplomacy and is likely to affect the harmonious accord now happily subsisting between them, they shall invite the high contracting parties to a joint conference to which the whole subject will be referred for consideration and adjustment.

ARTICLE II.

If the said rights are threatened by the aggressive action of any other power the high contracting parties shall communicate with one another fully and frankly in order to arrive at an understanding as to the most efficient measures to be taken, jointly and separately, to meet the exigencies of the particular situation.

ARTICLE III.

This agreement shall remain in force for ten years from the time it shall take effect, and after the expiration of said period it shall continue to be in force subject to the right of any of the high contracting parties to terminate it upon twelve months' notice.

ARTICLE IV.

This agreement shall be ratified as soon as possible in accordance with the constitutional methods of the high contracting parties and shall take effect on the deposit of ratifications, which shall take place at Washington, and thereupon the agreement between Great Britain and Japan, which was concluded at London on July 13, 1911, shall terminate.

Reservation.

The United States understands that under the statement in the preamble or under the terms of this treaty there is no commitment to armed force, no alliance, no obligation to join in any defense.

FOR CONGRESS SANCTION OF PHILADELPHIA FAIR

Harding Asks Action, Saying Celebration Will Revive Interest in America's Founders.

WASHINGTON, March 24.—Congressional sanction for the sesqui-centennial celebration of the Declaration of Independence in Philadelphia in 1926 was asked by President Harding in a message to Congress today.

Such a sanction will not only "challenge the attention of our own people to the patriotic and ennobling deeds of the American Founders, and lead them to survey anew the basic landmarks of our history," Mr. Harding said, but it will contribute materially to the growing spirit of amity among the peoples of the earth and to the fuller realization that the progress of mankind is shared by all nations."

"It will emphasize the advantages of peaceful and friendly intercourse and remind all mankind that its greater achievements are along the ways of peace," the message added.

"I am sure the Congress will agree that such an epochal event, which has meant so much to our republic, and has provided such a stimulating example to liberty-loving peoples throughout the world, should have fitting commemoration."

DEPUTIES LAUNCH ATTACK ON BRIAND

Continued from Page 1, Column 6.

discuss the question of resumption of economic relations with Russia, but when it came time for M. de Grandmaison to speak he insisted on bringing up the Washington conference. Premier Poincaré sent word to the Chamber that he was ready for the fray, but it was impossible for him to come to the Chamber.

The interpellations were aimed more at M. Briand and M. Sarraut than at the present Government. M. de Grandmaison, who is a former naval officer, opened his attack on the French naval program at Washington by charging that M. Briand, immediately he landed in the United States, went to Secretary Hughes and proposed an alliance between France and the United States against Great Britain.

"That is absolutely false," shouted M. Sarraut.

The members of the Right called upon M. Briand to make a similar denial, but the former Premier, who had been present at the opening of the session, had left the Chamber.

M. de Grandmaison then asserted that France's request for 350,000 tons of capital ships had produced a most deplorable effect and was the beginning of the change in mind of the American officials and public toward France.

M. Briand, who had returned to the Chamber, interrupted M. de Grandmaison. He said France had been ready to make large concessions on the capital ship question. The original demand of 350,000 tons he made only because this figure had appeared to be a basis for reckoning the tonnage concerning light units and submarines. As soon as France had obtained a guarantee for her security, M. Briand added, she had waived half of her original request.

"France emerged from the conference with greatly diminished prestige," M. de Grandmaison declared, when M. Briand had finished. "For the first time in history, France at Washington was not permitted to discuss on an equal footing with the other powers the conditions of her security. Under the pretext of generous aims the Washington conference was an attempt to establish Anglo-Saxon supremacy."

M. Sarraut, replying to M. de Grandmaison, declared that the French delegation had defended the interests of France loyally and patriotically.

"I stand by the former Premier in his work at Washington, although I now am a member of another Government," M. Sarraut added.

BONUS BILL ARRIVES AMID SENATE SNARL

Matter-of-Fact Presentation by House Clerk Causes a Titter in the Galleries.

QUICK ACTION IS FORECAST

Smoot Says Measure Will Carry Means of Financing Proposal When It Passes Senate.

WASHINGTON, March 24.—Scarcely had the Senate finished its fight over the Four-Power Treaty today when the House laid to Soldiers' Bonus bill in its lap.

Senate business was halted for the presentation of the measure. Appearing in the midst of a controversy as to the time for taking up the next of the series of treaties, the House Clerk was escorted part way down the centre aisle by the Clerk of the Senate, who announced:

"Mr. President, a message from the House of Representatives."

Immediately recognized by Senator Wadsworth of New York, who was presiding, the House Clerk made a deep bow.

"Mr. President," he said, "I am directed by the House of Representatives to inform the Senate that the House has passed H. R. No. 874, to provide adjusted compensation for veterans of the World War, in which the concurrence of the Senate is respectfully requested."

A titter ran around the crowded galleries and there were broad smiles by many Senators.

There was a suggestion that the bill be referred to the Appropriations Committee. Senator Harrison of Mississippi said that he did not want it sent to the Finance Committee, explaining that it might "disturb the Bonus bill that is sleeping there."

"There is no telling," he said, "when that bill will wake up, and I believe we ought to send this measure to some committee that will act on it."

Senator Wadsworth decreed that the bill should go to the Finance Committee. Chairman McCumber said the measure could not be taken up until after the Tariff bill had been reported to the Senate, but he thought there would be quick action on it, both in committee and on the Senate floor. He thought the Tariff bill would probably be sidetracked temporarily to let it through.

Senator Smoot, ranking Republican on the committee, said the measure would probably be materially changed. "The Bonus bill that passes the Senate will carry a means of financing it," he added. He said that the financing would not be done by means of bonds.

Asked if a sales tax would be the financing medium, as recommended by President Harding, the Utah Senator said:

"I think so, if we have to come to that."

Senator McCumber was of the opinion that the committee would want to confer with President Harding before acting finally.

"I have not had time to study the House bill carefully as yet," he went on, "but from a slight reading I am of the opinion that the amount required to meet its obligations in any one year will not be large enough to make necessary the levying of any added taxes or the issuing of any bonds. It may, however, require economies in other directions.

"I favor some changes in the bill, but they are minor. For instance, I think we should eliminate the provision fixing the time in which the veterans must elect an option under the bill."

Basford MacNider, National Commander of the American Legion, expressed confidence in a formal statement today that the bonus measure would meet with the approval of former service men. He declared that legislation that had twice passed the House was "inevitable."

PRESIDENT WARNS ON DISOBEYING LAW

Continued from Page 1, Column 7.

ment, and I wish it ever to abide. If I were to utter a prayer for the Republic tonight, it would be to reconsecrate us in religious devotion and make us abidingly a God-fearing, God-loving people.

"I do not fail to recall that the religious life makes for the simple life, and it would be like a Divine benediction to restore the simpler life in this Republic.

Laxity Before the War, He Says.

"There is a good deal of loose talk nowadays about the cause of the spiritual demoralization of the community, which it has become popular to attribute to the abnormal conditions that were incident to the war. But in fact the war is not wholly to blame. Before the war started or was dreamed of we were already realizing the tendency toward a certain moral laxity, a shifting of standards, a weakening of the sterner fibres.

"I think we should do well to recognise that intellectual and moral evolution of the community. It would be a grievous error to allow ourselves to feel too confident that this is only a temporary and passing aspect.

"Take for example the matter of regard for the law. Without giving too much weight to alarmist expressions, we must nevertheless recognise that there is a very apparent tendency to a lighter and a more frivolous view of the citizens' relations to both the State and the Church. We can hardly hope for a restoration of the old ideals in religion and in moral conduct so long as this tendency to disregard for the law shall continue.

"It is absolutely essential to the maintenance of a secure society and to the attainment of a proper moral plane that the law should be recognized as sacred and supreme. It should have at its back, and enlisted in its support, every element of the community that realizes the desirability of sound senses and stable institutions. Disregard of one statute inevitably must breed a lack of respect for the law in general. This tendency is serious, and ought to give the deepest concern to people who have seen, in this world, the fearful results that may flow from the breakdown of respect for the social fundamentals.

"Whatever breeds disrespect for the law of the land, in any pardoning department of our community relations, is a force tending to the general breakdown of the social organization. If people who are known as leaders, as directing influences, as thoroughly respected and respectable members of society shall in their respective communities become known for their defiance of some part of the code of law, then they need not be astonished if presently they find that their example is followed by others, with the result that presently the law in general comes to be looked upon as a set of irksome and irresponsible restraints upon the liberty of the individual. * * * Our only safety will be in inculcating an attitude of respect for the law as, on the whole, the best expression that has been given to the social amelioration and moral purpose of the community.

"Unless we can accomplish this, in the domain of citizenship, and thereby sustain enforcement, we may well feel that the outlook is not encouraging for the achievement of those loftier spiritual purposes to which the Church is devoted. * * *

"The failures of the past invariably have been preceded by contempt for the law, by spiritual paralysis and moral lecsenses, all of which had their earlier reflex in the weakened influence of the Church. We know the helpful, exalting influence of our religious institutions. We shall be made stronger as they become stronger, and we shall ever find greater pride and greater security in the nation which righteousness exalteth."

HARDING'S PRESTIGE GROWS AS LEADER

Treaty Victory and Backing on Army Control Are Held to Strengthen Him Greatly.

CHANCE TO SPUR CONGRESS

Politicians in Washington Guessing as to the President's Next Move.

Special to The New York Times.

WASHINGTON, March 24.—Politicians are agreed that with the Four-Power Treaty ratified President Harding is again in a position to assert his authority as titular head and real leader of the Republican Party. The strong vote for ratification in the Senate this afternoon is construed as giving the President a great advantage, which, if he chooses to capitalize it, will save the party from the floundering which has marked the sessions of the present Congress.

Whether the President will take advantage of the strength which the ratification of the treaty has given him is a subject of speculation. His inclination has been to keep hands off legislative business unless his advice were asked, but he has not hesitated to give influential hints that he was dissatisfied with this or that apparent intention of the Senate or the House.

The President's attitude, as it is understood here, is that it would be distasteful to him to undertake to influence Congress by bringing direct personal influence to bear on members of the two houses. He intended, apparently, to follow constitutional methods, of which an example was afforded by his action in going before the Senate last year and reading an address in which he pointed out that the state of the Treasury would not permit the outlay proposed in the then pending service men's bonus legislation.

Strengthened by Treaty Success.

The situation has changed, however, with the vote on the Four-Power Treaty. Through its ratification, with fifty-five Republicans and twelve Democrats voting for it, the President's course in calling the Conference for Limitation of Armament and his approval of the several treaties concluded as a result of the conference is regarded very generally by politicians as having been endorsed by the country, as this vote is construed as having been a reflection of the country's sentiment.

There has been an understanding, based on some knowledge of President Harding's views, that the President would defer making any effort to speed up a dilatory Congress until the Four-Power Treaty had been disposed of. This treaty has been considered the key to all the treaties negotiated during the Washington conference and confidence is felt that none of the remaining agreements will fail.

In these circumstances the President is now under no risk of endangering the ratification of the results of the conference's work by taking a more decided stand with reference to Congressional legislation if it becomes apparent that legislative progress is not possible without the impetus of Presidential direction.

How the President will act in this situation is a question which politicians are discussing with keen interest.

Heeded an Army Control.

Early this week the President made it known informally through the newspapers that the action of the army subcommittee of the House Committee on Appropriations in providing that the United States should not maintain troops in China and limiting the number of troops to be maintained in Europe, the Panama Canal Zone and the Philippines was trespassing on the constitutional prerogative of the President as Commander-in-Chief of the Army. There was no suggestion of a Presidential veto if such legislation was enacted, but the inference was that the President would disapprove the annual Army Appropriation bill if the objectionable provision was retained.

Those behind this proposal, and they included Republican leaders of the House, took the hint today when it was announced in the House that the provision would be withdrawn. The President's warning, it developed, brought a number of prominent Republican members to his defense, and they served notice on the sponsors for the provision that it certainly would be declared unconstitutional even if the President approved the bill.

But the President has another contest on his hands of the same general character. He has let it be known that he is vigorously opposed to the apparent intention of the naval subcommittee of the House Committee on Appropriations to reduce the enlisted strength of the navy to 60,000 or 65,000.

The Naval Affairs Committee, a body separate from the Appropriations Committee and its naval subcommittee, has provided in the annual naval bill for an enlisted strength of 86,000. This authorized personnel, however, cannot be maintained if the appropriations provided by the Appropriations Committee are sufficient only to maintain an enlisted strength of 60,000 or 65,000.

Conflict of Views Faces Him.

A good many Congressmen and Government officials, much as they approve the formation of the Appropriations Committee into a general Budget Committee, see in the new system a conflict of interests which enables the Appropriations Committee to nullify the intent of Congress through providing an appropriation to maintain a smaller naval personnel than would be authorizing through the measure framed by the committee on naval affairs.

Senators and Representatives are wondering what course the President will take, in view of the strong position of leadership in which he has been placed. He is known to be irritated over the intention of Congressmen who have not supported the Administration policies "to go before the country in this year's election on a platform of Administration achievement. The question now being asked in Washington is: Will the President assert leadership by calling on Congress to speed up its work and cut the ground from under the Democratic charge of a 'do-nothing Congress,' or will he let present conditions continue, with the prospect of more delay in the enactment of important legislation to which the Administration is committed?

VIENNA BANKS' PLIGHT.

Can't Meet American Pre-War Claims at 1917 Rate of Exchange.

Copyright, 1922, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

VIENNA, March 24.—American banks have made a joint demand for the settlement of pre-war claims against Austrian banks at the rate of exchange prevailing at the time of the Americans entry into the World War, when 10 kronen were worth $1. The Vienna banks, unable to comply, are trying to obtain more lenient terms by negotiation.

BRITAIN SUMMONS COLLINS AND CRAIG

Continued from Page 1, Column 3.

munity." The resolution asserts that no attempt has been made by the authorities to check the atrocities and contends that the legislation proposed by the Ulster Government would merely result in legalizing the work of the assassins.

"The position of the Catholics in Belfast is daily becoming more desperate," the resolution continues, "and can only be paralleled by the treatment meted out to the Armenians by the Turks. Just as the civilized Governments felt compelled to take action then, so now we believe they would take similar action if the facts of the present situation were known."

The resolution urges the fullest inquiry into the situation.

As evidence of conditions in Tyrone the correspondent of The Belfast Telegraph there tells how in some of the rural districts families sit by their fireslides throughout the night, and when they hear the sound of approaching footsteps or the slightest noise they dash away from their homes. All personal belongings are packed in boxes and hidden in the fields, while money and valuables are secreted in hollow trees.

Border Situation Grows Worse.

Copyright, 1922, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

DUBLIN, March 24.—A still more dangerous situation is developing along the Ulster border and fresh incidents are reported.

The Tyrone - Fermanagh - Monaghan frontier, a line about fifty miles in extent, is manned by rival forces who at certain points have repeatedly come into conflict during the past few days. From Auchnacleery to Caledon, which is an armed camp, continues to be the most dangerous district along the entire border.

Irish Republican Army forces are strongly concentrated in the vicinity of a number of important bridges which link up Monaghan with Fermanagh and Tyrone and Armagh, their objective being to prevent the destruction of the structures. Most of the roads which lead south are impassable and all the main roads are barricaded with trees, gates and barbed wire.

Much inconvenience is caused to the civilian population irrespective of creed and the fairs and markets are practically deserted and in some places abandoned.

The Ulster special police have been considerably strengthened in forces and are keeping close to the frontier line. They maintain a strict watch on traffic and travelers, and the searching for arms is being carried out rigidly. Hundreds of specials have been sweeping mid-Tyrone in a general search for arms taken from police barracks raided last week.

The approach yesterday of several lorries filled with special constables to the border line within a half mile of Clones caused considerable excitement among the population and the forces of the I. R. A., some of whom endeavored to come on the police unawares. Scouts on the hill overlooking the spot detected the movements of the I. R. A., however, with the result that the police were signaled back to their lorries and disappeared.

The destruction of property continues on a large scale. This morning a Belfast freight train carrying mails was held up at Adavoyle, which is just across the Armagh border, by a dozen armed men, who seized the mail bags and opened the registered letters. Some Belfast goods which were on the train were scattered on the tracks.

Three murders were committed on Thursday and this morning in County Tyrone, presumably as reprisals for the murder of loyalists. Two occurred near Trillick, the victims being a shoemaker and a farmer, who were shot on the road, William Cassidy was shot dead near Irvinestown. All were Catholics.

Police barracks at Strabane were attacked early this morning, the windows being shattered with bullets. The police returned the fire, and a fight lasting twenty minutes took place. Very lights were sent up by the garrison and the soldiers of a rifle brigade hurried to the scene. The attackers then withdrew. Afterward the streets of Strabane were swept by fire.

A police patrol of fifty men was ambushed near Pomeroy, County Tyrone. It returned the fire, several men being wounded and one captured. The fight lasted six hours.

THIEVES BACK TRUCK INTO LIQUOR DEPOT

Bind and Gag Three Men Then Drive Off With 151 Cases of Seized Whisky.

STORED BY GOVERNMENT

State Dry Director Day Says He Has Received Many Letters Threatening His Life.

Whisky thieves, shortly before midnight yesterday, invaded the Ocean Storage Warehouse, 163 Pacific Street, Brooklyn, used by the Government as a depository for confiscated liquor, and after holding up three men at pistol point, made away with 151 cases in an auto truck which they backed into the warehouse. Seven men, described as roughly dressed, some of them in khaki shirts, participated in the hold-up. Heavy traffic flows through the neighborhood at all hours of the night, and several garages and stables are near the warehouse.

Representatives of the District Attorneys of the five counties in the greater city, the Corporation Counsel's office and the Police Department attended a conference yesterday in District Attorney Joab Banton's office, called for the purpose of devising a uniform method of procedure in the civil prosecution of dry law violations.

Ralph Day, State Prohibition Enforcement Director, said yesterday that, like William H. Anderson of the Anti-Saloon League, he had received threatening letters from time to time.

"Ever since I have held this office I have been receiving letters, postals and telephone calls threatening my life," he said. "Skulls and cross-bones, smoking revolvers and pierced hearts are among the inscriptions on the epistles. The wording of a great many communications of this character is to the effect that I am to be shot on sight. If the purpose is to intimidate me, they are dismal failures, for I believe that if a man is going to shoot me he is apt to do it first and explain afterward."

FAVORS LOVE-MAKING AT CHURCH MEETINGS

Baptist Conference Is Told That Courting of Young Folks Should Be Encouraged.

SPOKANE, Wash., March 24.—Young people should be encouraged to make love in church, Dr. Owen O. Brown of Los Angeles, editor of the adult publications of the Baptist Church, declared in an address at a Baptist church conference here last night.

"Allow your Baptist Young People's Union meetings to be courting bees," he told the assembled pastors.

Dr. Brown said that courting should be encouraged at church functions to help the young people "make matches among themselves in the midst of good Christian influences."

Of Full Face Value

Look over the list of securities of almost any estate and see how many of them are marked "of no value."

We wonder why the successful man who gathered the estate together made so many mistakes — bought so many things that caused the loss of his money.

The method of investment was wrong. Experience is teaching the prudent a better method. The list made up of Guaranteed Mortgages purchased from us will have nothing marked "of no value."

Every mortgage will be good because wisely chosen and because *guaranteed* by the Bond & Mortgage Guarantee Company.

Buy them now—interest at 5½% begins the day you bring in your money.

Bond & Mortgage Guarantee Co.

Capital and Surplus $12,000,000

176 Broadway, New York. 175 Remsen St., Brooklyn.

Franklin Simon & Co.

A Store of Individual Shops

FIFTH AVENUE, 37th and 38th STS.

For Girls (6 to 16 years)

POLO COATS

PLAID OR PLAIN—

OF CAMEL'S HAIR

Duplicate the swinging lines made fashionable by the older girls

29.50

"TO have or not to have a polo coat"—is not the question—but whether to have it soft natural tan or plaided in bright colors after the English manner is a matter to be decided after individual taste

Other polo coats or capes in natural tan or in tan, rose or Sorrento blue with overplaids

18.50 to 45.00

GIRLS' COAT SHOP—*Second Floor*

DUNLAP HATS

for MEN

SEVEN DOLLARS AND UP

431 FIFTH AVENUE

16-18 MAIDEN LANE

The Cape Is Worn!

A Varied Group at $65

It doesn't make a bit of difference what function smartness attends—the cape is worn!

For this Selling, we have assembled a group of capes and cape-wraps in varied materials—that crisp efficient-looking twill cord, those softly becoming pile fabrics, veldyne, marvella—and in varied colors—those flattering neutral tones of dove, sand and fallow, as well as convenient black and modish navy blue of Paris. All are beautifully finished and excellent values.

THIRD FLOOR

Lord & Taylor

FIFTH AVENUE

B. Altman & Co.

Fashionable Spring & Summer Clothes

for Women, Misses and Children

are featured in the Department for Catalogue Merchandise

on the Sixth Floor

Of timely interest are the following:

Women's Coats of brown velvura cloth, silk-lined; 48 inches long . . $52.00

Women's Coats of rain-shedding tweed, at $28.00

Women's Wraps of beaver wool velour, at $26.50

Women's Tailored Suits (three-piece) of navy blue wool twill $58.00

Women's Suits of navy blue tricotine, at $39.50

Madison Avenue - Fifth Avenue

34th and 35th Streets New York

HARDING TO AVERT FAMINE IN FUEL

Cabinet Sees Action After Strike Starts as Only Course Left.

ASSURED OF AUTHORITY

White House Conference Decides Nothing More Can Be Done to Prevent Walkout.

Special to The New York Times.

WASHINGTON, March 24.—The strike ordered in the bituminous and anthracite coal fields was long discussed among President Harding and his advisers at today's meeting of the Cabinet, and the conviction was reached that the Administration had exhausted all the resources at its disposal for preventing a walkout.

It was said at the White House that President Harding gave up hope of averting the strike yesterday afternoon when, on final appeal, the operators declined to accept the Government suggestions that they meet with the miners and make plans for the formulation of a new wage scale.

This definite announcement discouraged all hopes that a personal, last-minute appeal would come from the White House urging the operators and the miners, for the welfare of the country, to try to settle their differences.

The only course left to the Administration, as President Harding and his Cabinet see it, is to wait until a fuel famine is threatened and then step in with Government authority and see to it that the country is kept supplied with coal. Once the strike starts, Government authority to act passes from Secretaries Hoover and Davis to Attorney General Daugherty and Secretary Weeks. The authority and force of the Government will be used to get coal to the consumer and keep the country warm and at work. The Administration has no idea of waiting to act until there is an actual fuel shortage.

It was said at the White House today that President Harding does not believe there will be a complete suspension of operations in the coal fields. This means that the Administration is in the mood to take drastic measures, if necessary, to get coal out of the mines and transport it to householders and essential industries. Attorney General Daugherty has informed the President that he has authority to act in this direction, basing his opinion on the fact that the Government has the legal right to keep the railroads in operation and, fuel being necessary, is vested with authority to keep the coal mines open.

The President believes coal exports have fallen off because of high wages and increased costs of transportation. He holds the present rate of production cannot be continued unless there is a market abroad. Quantity production will decrease the cost to the American consumer and for this reason the Administration appears determined to prevent a cessation of mining or allow a condition in transportation and labor that means excessive costs and no foreign market.

In a statement issued by the American Federation of Labor this afternoon, Matthew Woll, Vice President, announced that the Federation would give all possible support to miners who struck. The interests of labor and the public, he said, were identical.

"It is generally understood," said the statement, "that the mine owners have two aims in driving the miners out of the mines at this time. These are: First, to crush the union and thus open the way to wage reductions and complete employer autocracy. Second, to profiteer on coal now above ground and to maintain, if not raise, prices for coal next Fall."

MINE OWNERS WILL REPLY TO 19 DEMANDS

Prepare Coal Figures for Monday Session—Union Defines Exempt Classes.

Coal operators here yesterday were busy preparing figures to be used in opposing the nineteen demands of the miners when the Arbitration Committee resumes sessions here Monday. Negotiations of the Anthracite Wage Committee have been suspended while the General Policies Committee of the United Mine Workers at Cleveland is making ready for the strike on April 1.

Upon their return to this city from Cleveland, according to announcement before they left, the miners will present to the Arbitration Committee mine statistics and cost-of-living data.

In an official order sent out yesterday afternoon from headquarters of the miners' officials at Hotel Continental to three anthracite districts in Pennsylvania definite classes of labor are permitted to remain at work after the strike on April 1. It was said that approximately 3,000 of the 150,000 anthracite miners affected by the suspension order would be permitted to continue, including firemen, hoisting engineers, pump men, power house men, fan engineers, watchmen and stablemen.

The American Gas Association announced yesterday that a survey of bituminous stock piles at its 906 plants throughout the country indicated that the 45,000,000 users of manufactured gas would suffer no shortage because of the impending coal strike. It was explained by an officer of the association that the gas industry had adequately protected itself.

Profits to coal operators last year, according to a statement issued from Washington by Ellis Searles, editor of The United Mine Workers' Journal, were not excessively high, but the retail price of bituminous coal, it was declared, amounted to over five times the labor cost. He bases his assertion regarding retail prices on a statement attributed to J. D. A. Morrow, Vice President of the National Coal Association, that during the seven months April-October, 1921, the average cost for labor at the mines was only $1.97 a ton. He quotes Government figures to show that coal was retailing then at about $10.50

ENGLISH UNIVERSITIES CAN'T PAY THEIR WAY

Royal Commission Urges Bigger Government Grants for Oxford and Cambridge.

Copyright, 1922, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

LONDON, March 24.—Owing to the change in the value of money Oxford and Cambridge Universities are no longer able to pay their way. In the report of a royal commission issued today it is recommended that each university receive, instead of the existing interim grant of £30,000, an annual grant of £100,000 in addition to £10,000 yearly for special purposes and a lump sum for pension arrears.

"If the level of pay and prospects at Oxford and Cambridge cannot share in the increases made since the war in most other professions and services, the type of teacher must decline," the Commissioners say.

The absence of pensions is a very serious matter, and it is pointed out that professors must often continue to serve till they are past 70 and even 80 years of age. Other evils indicated are the insufficient force of teachers, the inadequate time given to research, inability to provide new laboratories, &c., and the fact that new subjects of study cannot be taken up on account of lack of funds.

"If help is not forthcoming from outside," the report says, "the universities will be forced to raise their fees to an excessive degree that must exclude many students, not only of the artisan, but of the professional class."

8 DEAD, 10 MISSING IN MINE EXPLOSION

Colorado Blast Occurs Just After Day Shift of 200 Men Leaves for Home.

TRINIDAD, Col., March 24.—Eight miners are known to have been killed and ten are missing as the result of an explosion in Sopris Mine No. 2 of the Colorado Fuel and Iron Company near here late today. Officers of the mine said they did not expect the death list to exceed eighteen. Two of the bodies have been identified.

The explosion, which occurred in the main workings, 3,000 or more feet inside the mine, happened just after the 200 members of the day shift had left for home.

The concrete stope of the mine was wrecked, but crews were quickly assembled to begin the work of bracing it. Rescue workers had little difficulty in penetrating the mine.

The cause of the explosion has not been learned.

ZOCCHI STARVES TO DEATH.

Famous Sculptor Succumbs in Turin After Years of Poverty.

PARIS, March 24 (French Wireless Press).—A dispatch from Turin says the famous sculptor Cesare Zocchi is dead from starvation. Zocchi had lived for years in dire poverty.

Last September, while the people of Trent, recently liberated from the Hapsburg rule, were heaping laurel upon the Dante monument there in commemoration of the 600th anniversary of the poet's death, Cesare Zocchi, who had created the monument, was slowly starving to death in Turin.

A brief quarter of a century ago Zocchi was considered to be one of Italy's most eminent sculptors. Since then he lost popularity through his mortuary statues, which became more and more realistic until they were said to contain all of the horror and finality of death and none of its beauties and prophecy.

The monument at Trent rises from a small grove to the height of fifty-seven feet opposite the railway station. It was unveiled in 1896 and is considered Zocchi's greatest work, although his "Vittorio Emmanuele II," at Pisa, and his statues of Garibaldi at Florence and Perugia have been highly praised.

LADY ASTOR'S NEW BILL.

It Abolishes the Presumption of "Coercion" of Married Women.

Copyright, 1922, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

LONDON, March 24.—Lady Astor's bill dealing with the subject of husbands' coercion of wives was published today. It consists of the following two short clauses:

"No presumption shall henceforth be made that a married woman committing an offense in presence of her husband does so under compulsion; but any married woman shall be entitled to be acquitted provided it be found by a jury that as a matter of fact she committed the offense under compulsion of her husband."

G. G. BATTLE NAMED BY ALMIRALL JURY

Coupled in Indictment With Kilroe, His Name Afterward Was Erased.

ECHO OF BOURASSE CASE

Disclosure Comes on Appeal of Kilroe and Swarts, Convicted of Compounding Felony.

George Gordon Battle, one of the best-known lawyers in New York, and Major J. Joseph Lilly of Mr. Battle's office, were named in an indictment by the Almirall Grand Jury, charging conspiracy to compound a felony, but their names afterward were erased, it came to light yesterday after the document had been exhibited in the course of an argument before the Appellate Court.

The document with the names partly erased but easily legible was handed up by the Almirall Grand Jury to the late Justice Bartow S. Weeks on Nov. 11, 1920. It was filed, but later sealed in an envelope on which was written "Don't show to jury."

This became public during the argument made on appeal in behalf of former Assistant District Attorney Edwin P. Kilroe and Louis E. Swarts, whose names were allowed to remain on the indictment. Nelson Olcott, counsel for Kilroe, said yesterday he had discovered the facts about this unusual paper only a week ago.

Calls Document Slanderous.

The document was denounced as a slanderous and groundless attack by the Almirall Grand Jury when it was discussed by Mr. Olcott, Siegfried F. Hartman, 120 Broadway, counsel for Mr. Swarts, also assailed the Almirall Grand Jury. Both lawyers contended that their clients were innocent and that no more ground was present for indicting them than for indicting Mr. Battle and Mr. Lilly.

William Rand Jr., counsel for the Almirall Grand Jury, protested against the use of the document to show the Appellate Court that the indictment of Mr. Battle and Mr. Lilly had been considered, but in his argument to the court he criticised the conduct of Mr. Battle in the matter at issue. Mr. Battle was counsel for Napoleon A. Bourasse, alleged bigamist. The indictment was for conspiracy to compound a felony by causing the dismissal of the indictment against Bourasse, after he had paid $13,000 to his wife.

Rand Criticises Battle.

"Battle's alleged statement to Kilroe that Mrs. Bourasse's attorneys were pressing for a civil settlement was certainly disingenuous, to say the least," said Mr. Rand.

"The charge made by Battle's firm for its services in People vs. Bourasse—$5,000—is strong evidence that Battle knew that he was disposing of a criminal proceeding."

In his argument to the Appellate Court, Mr. Olcott asserted that Justice Weeks had caused the sealing of the indictment and then ordered that it should not be shown to the jury. He criticised the late Justice for having received a document in such form and charged that the Almirall Grand Jury had pursued this course because it had come to the conclusion that an eminent lawyer like Mr. Battle could not be prosecuted successfully on such a flimsy case, but it was thought possible to convict persons of lesser note. Though emphatic in asserting that the charge against Mr. Battle was groundless, Mr. Olcott declared that the case on the surface was stronger against Mr. Battle than against any of the three who were indicted.

Mr. Olcott declared the Almirall Grand Jury, engaged them in a bitter feud with District Attorney Swann, was unwilling to forego the political effect which was sought from the indictment of Kilroe, one of the leading figures in Mr. Swann's office.

Assails Almirall Jury.

The most mysterious part of the whole proceeding was failure of the Almirall Grand Jury to throw aside the indictment form which contained the names of Mr. Battle and Mr. Lilly and to use a fresh indictment form. Mr. Olcott alleged that it was the deliberate purpose of the jury, fearing to indict Mr. Battle, to create a "peculiar and scandalous document."

Mr. Battle said last night he never before had heard that the Almirall body ever had contemplated any action against him, and said he thought the inclusion of his name and that of Mr. Lilly was an unintentional error of some kind.

"My conduct in the matter was one of the utmost openness," said Mr. Battle. "I had nothing to do with the felony case against Bourasse. The settlement was entirely the settlement of the civil action against him. In making this settlement, I directed Mr. Lilly to inform the District Attorney and the Court fully of the action, and he did."

Proceedings Were Complex.

The proceedings which led up to the dismissal of the indictment were rather complex. Mrs. Bourasse charged her husband with bigamy and caused his arrest. At the same time she undertook to recover civil damages for the wrong inflicted on her by Bourasse through an illegal marriage. Louis Swarts represented her. Mr. Battle acted as counsel for Bourasse. A settlement for $13,000 was reached with Mrs. Bourasse. Shortly after this Assistant District Attorney Kilroe procured the dismissal of the indictment. Kilroe denied, however, that he had taken this action because of the settlement, but because he found a material defect in the case against Bourasse, whose earliest wife could not be found. Bourasse was indicted with Kilroe and Swarts, but was not brought to trial, because he disappeared.

The members of the Almirall jury were suspended from Grand Jury service for three years after investigation by the Grand Jury Board.

WIFE, AGED 70, SUES HUSBAND, WHO IS 81

Riehlein Declares She Popped the Question and Sulked Until He Married Her.

Mrs. Catherine A. Riehlein, 70 years old, of Columbia Avenue, Huntington, L. I., applied yesterday to Justice Callaghan in the Supreme Court, Brooklyn, for $20 a week and $500 counsel fees pending action for separation from her husband, George Riehlein, aged 81.

She says that Riehlein abandoned her in March, 1918. They were married on Aug. 3, 1914. Mrs. Riehlein, who is the sister of Riehlein's first wife, charged her husband with penuriousness. He was formerly a saloon keeper and is now engaged in the real estate business. Mrs. Riehlein said that when she wanted medical attention she had to get the doctor into the house by a ruse, as Riehlein objected to paying medical bills.

Riehlein denied the charges and said the marriage had not been of his own making. "After the death of my first wife," he said, "she approached me with a request to marry her. I said I did not want to marry her. She sulked and cried about the house for several days. Finally, out of sympathy I married her."

HARVEY ENTERTAINS ARTIST.

Ambassador Gives Dinner in Honor of John Singer Sargent.

LONDON, March 24.—George Harvey, the American Ambassador, and Mrs. Harvey gave a dinner at the Embassy this evening to John Singer Sargent, the painter, who is returning to the United States.

The guests included the Japanese Ambassador, the Archbishop of Canterbury, the Duke and Duchess of Atholl, the Marquis and Marchioness of Sligo, the Earl and Countess of Sandwich, Lord and Lady Lee of Fareham, the Hon. Lady Herbert and Mr. and Mrs. John St. Loe Strachey.

Mayor Hylan Goes to Chicago.

Mayor Hylan went to Chicago yesterday to attend a dinner to be given by the Fourth Degree Knights of Columbus of that city on Sunday night. The Mayor will be the principal speaker. He was accompanied by Mrs. Hylan, and will not return to New York until next Tuesday or Wednesday.

During the Mayor's absence Murray Hulbert, President of the Board of Aldermen, will be Acting Mayor.

SPIRIT SAYS HEAVEN HAS NO RHEUMATISM

Message From Dr. Peebles, Read at Post-Mortem Birthday Party, Tells of Bliss.

HAS EXPLORED THE MOON

His Earthly Wish to Journey Among Stars Also Granted—Warns Mortals on Diet Perils.

Special to The New York Times.

LOS ANGELES, Cal., March 24.—There is no rheumatism in heaven. That was one of the first "announcements" made by Dr. James Martin Peebles, pioneer spiritualist and theosophist leader, at his post-mortem one hundred birthday party, held here last night. The message was given to the celebrants through Dr. Guy Bogart, a personal friend of Dr. Peebles and executive secretary of the Longer Life League.

The ghost of Dr. Peebles displayed an earthly disregard of etiquette by being late. It did not put in an appearance until after the others had finished their dinner.

As soon as Dr. Bogart, as Chairman, announced the opening of the program, however, Dr. Peebles "took" the seat of honor prepared for him. The guest of honor was invisible to the majority, and the only sign of his presence was the announcement of his arrival by Dr. Bogart. It was explained by Dr. Bogart that only those with highly developed psychic vision, which, he said, he did not possess, would be able to look upon the departed leader. The others took Dr. Bogart's word for it.

The ineffable sweetness of the heavenly melodies and the indescribable beauty of the colors in paradise were told in the message from Dr. Peebles to his friends as read by Dr. Bogart.

Following a few brief announcements, Dr. Bogart explained that it was Dr. Peebles's wish that he sit in the latter's chair while reading the message. The message itself, Dr. Bogart explained, came to him from the spirit world through his spirit-guide, Herman Kuehn, a former Los Angeles newspaper man, who recently accepted a position as correspondent in heaven for an afternoon newspaper.

The spirit of Dr. Peebles vacated the seat of honor and Dr. Bogart sat down.

"A word to Guy and the Longer Life League Friends," the spirit-message began. "I knew in my immortal vision that I would celebrate my centennial beyond the gates—but that I would be with the Longer Life League ('in the spirit') as well. It made little difference to me on which side of the gate I made the celebration. Guy recalls that I told him a couple of years ago that I was anxious to explore the moon and go journeying among the stars. Well, I am getting my wishes granted. And the old rheumatism is a thing of the past."

Dr. Peebles asked his friends to be careful about their diet and not to neglect their exercises.

"It is a crime to die under a hundred years of age," he said. "A racial crime now, but in the dawning age it will be an individual crime. Keep an interest in the life beyond the crematory, but never let it diminish your interest in the affairs of the physical world."

Hundreds of spiritualists, psychologists, mediums and other students of the occult attended the dinner. Among the prominent personages who spoke at the gathering prior to the dinner were Bishop Cooper, Regionary Bishop of the Liberal Catholic Church in the United States; Rabbi Myers and the Rev. Dr. C. A. Ryland. Three local clergymen of prominence, the Rev. Baker P. Lee, Rector Emeritus of Christ's Church; the Rev. C. C. Pearce, a Methodist Minister, and the Rev. Reynold Blight Church of the People, also took part. Former United States Senator Cornelius Cole, who is 90 years old, was on the committee.

An event earlier in the day was the scattering of the ashes of Dr. Peebles's body in a rose garden in compliance with his wishes as expressed before his death. A dozen of his closest friends took charge of this ceremony and its iccation was kept secret.

INTERBORO OFFERS TO BUY 350 CARS

Continued from Page 1, Column 1.

have got to take the two horns of the dilemma. You can help us and we can live. You can destroy us if you make up your mind to. I think that is a frank statement."

"We are going to save you in spite of yourselves," said Judge Shearn, apparently referring to the commission's plan for a unified system, formulation of which was directed by the statute creating it.

"I will try to help you do that, Judge," replied Mr. Hedley.

Corporation Counsel John P. O'Brien, who was a comparatively quiescent observer of the day's proceedings, made no attempt to ask the commission, as directed by Mayor Hylan, to take steps to abrogate the Interborough's subway lease.

Mr. O'Brien said he would await a favorable opportunity to present the subject-matter of the Mayor's letter to the commission. It was learned that this probably would not be until after Mr. Hedley had finished his testimony, as it was expected that he might give further evidence of inadequate service, the principal ground on which the Mayor seeks to have the Interborough declared in default of its contract.

Mr. O'Brien's application, whom he make sit, will undoubtedly receive short shrift from the commission. It was said yesterday that the provisions of the dual subway contracts give the city no power, that the initiative in declaring a default is with the commission, that the operation would be by the commission, and not by the city, as the Mayor intimated, that the commission's operation would be for the benefit of the lessee and not the city, that any attempt by the commission to take over operation would undoubtedly be resisted and lead to litigation, and that the commission, now engaged in an attempt to relieve the situation, in an orderly manner, would not consider at this time a last-resort measure.

Mayor's Letter Ignored.

In the absence of any formal application by the City Administration, members of the commission did not consider it proper to reply to the Mayor's letter. "What the commission is after at this moment," said one of them, "is more service and not more litigation."

At the morning session Judge Shearn introduced in evidence a letter from Mr. Shonts dated February 9, 1918, requesting delay in the construction of outlying routes, indicating that not all the delays in construction, of which Mr. Hedley had complained, were due to the Board of Estimate. Mr. Hedley said he did not know whether the suggestion for delay originated with Mr. Shonts, but that delay was sought because of the high prices then prevailing and for the purpose of an estimated saving of $6,000,000.

Judge Shearn criticised the policy of the Interborough management in making large dividend payments. "If you had not disbursed dividends of 20 per cent. in 1916, 20 per cent. in 1917, 17½ per cent. in 1918 and the final 2½ per cent. in 1919," he asked, "you would have been in funds that would have enabled you to do this work and would not have had to request the commission to postpone it, isn't that so?"

"These dividend disbursements had nothing to do with the construction work," Mr. Hedley replied. "The construction work was provided for with separate money entirely."

"In 1921, according to your exhibit," Judge Shearn said, "you had 1,915 cars and you were carrying 639,385,780 passengers, which is about 330,000 passengers per car per annum during the past year.

"In 1922, according to your estimate, you will carry 670,500,000 passengers with the same number of cars, which is 346,000 passengers per car per annum. In 1923, which is the first year in which there will be any additional cars, and those are only these 50 trailers, you would be carrying 725,000,000 passengers with 1,985 cars, which would be 365,000 passengers per car per annum. In 1924 you would be carrying 775,000,000 passengers with 2,085 cars, which would be 372,000 passengers per car per annum. In 1925 you would be carrying 825,000,000 passengers with 2,185 cars, which would be 378,000 passengers per car per annum.

"And in 1926, when you would have your full 350 new cars in operation, you would be carrying 880,000,000 passengers with 2,285 cars, which is 385,000 passengers per car per annum.

Worse in 1926 Than Now.

"Now, it would appear from that that the condition of overcrowding would be worse per car in 1926 than it is at the present time. In 1920, you have 330,000 passengers per car per annum, and in 1926, if this thing is going to spread out like this, there will be 385,000, which is much worse. You never catch up, but instead you get behind."

"I have no doubt the figures you have calculated are correct," replied Mr. Hedley. "But it does not reflect the crowding or maximum loading in the subway. You have taken the cars and divided the passengers by them. Some cars are in service a few hours and others twenty-four hours a day. On the other hand, as the traffic increases year by year, there are a greater number of short riders who ride to and from the new business centres."

"But does it not fairly appear," Judge Shearn continued, "that if you are carrying 330,000 passengers per car per annum today, and you will be carrying 385,000 passengers per car per annum five years from now, this addition is not anything like sufficient to take care of the increase in business?"

"It clearly indicates that the old cars plus the new cars have got to earn more per annum than they are earning now," said Mr. Hedley. "That is all. It does not reflect the peak congestion that you are going to have at any one point, although, of course, it is going to get very much worse than it is now. The congestion will, from year to year, get very much worse than it is now, and it is bad enough now. What we must have in this city are more rapid transit lines. You cannot relieve this congestion in a perceptible way with the facilities you now have. You have got to have more facilities."

Judge Shearn asked if it were not the desirable thing to provide these new cars at once instead of buying them over a five-year period. "The desirable thing is to provide the money," Mr. Hedley replied. "Then we will have no difficulty in getting in agreement with the commission as to how we should buy equipment."

"If you get this lease modified you will do your best to obtain capital to get the cars now instead of spreading it out over five years?" Judge Shearn asked.

"If we get the lease modified I shall certainly do my best," said Mr. Hedley, "as I have been doing in the past."

"That is not very comforting," was Judge Shearn's comment.

Corporation Counsel O'Brien, in reply to Judge Shearn's suggestion that he might help in getting the Board of Estimate to provide yards and shop facilities, said he would be glad to present facts at any time.

"We will hear other excuses, and we have always heard them, for the failure of the Interborough and other public utilities to do the things required of them," he said, "but the startling thing, as the record indicates, is the uncontroverted and uncontradicted statement that no commission has ever been able to compel the railroad to obey its orders. That is a sad commentary on the public service commissions, and on the law and on the spirit back of the enforcement of the law."

"I don't know whether we shall be able to have these orders carried out, if orders are made," said Judge Shearn, "but I am proceeding here on the assumption that—it may be optimistic—everybody is going to lend a hand and try to meet this situation."

"But I do feel that, if there is cooperation on the part of all concerned, we can confidently look forward to the Interborough improving its service. I take Mr. Hedley's assurances at face value, feeling that they mean them. And I feel that the Corporation Counsel will do his part and hope that the Board of Estimate will do its part. I am morally certain that, if there is any assurance that the Interborough will proceed to buy these cars, being so enabled by the successful negotiation of this Manhattan lease situation, this relief can be had within the seven months stated by Mr. Hedley. It certainly is of sufficient importance for everybody to do his best to bring that about."

NON-UNION MINERS ASKED TO JOIN STRIKE

Continued from Page 1, Column 3.

York on Monday "as usual, and we will continue to negotiate a new agreement as we have in the past."

Fred Mooney, Secretary of the West Virginia miners' organization, who is under indictment in connection with the Mingo County strike troubles, made a tearful appeal for unity and a "strike to the finish."

"The miners of West Virginia," he said, "are not going into a fight, for they have been in one, and we have 27,000 men and their families starving. We are going to fight and are with you until the last crust of bread is gone."

Farrington and Murray Squabble.

C. F. Keeney of Charleston, President of the district union, said the operators were shipping additional "gunmen" into the State, employing more State troopers and preparing the State militia to crush the miners when the strike came. "If the strike lasts three weeks, our organization," he said, "will undoubtedly be shattered, but we'll fight until we can't fight any longer." He will attend a conference tomorrow with the operators at Baltimore, but said no wage agreement would be negotiated.

Philip Murray, International Vice President, denounced Farrington for "giving comfort to the enemy" with his separate district agreement propaganda, and said that he had been "demoralizing the miners' cause." He urged that every effort be made to draw out the non-union workers and head off the production of coal from the unorganized fields. When Murray charged Farrington with using $30,000 of the district funds to spread "damnable, lying and slanderous propaganda" against the International officers in an Oklahoma City newspaper, the Illinois leader jumped to the floor and called him "a liar."

Murray asserted that the Administration at Washington believed the Illinois miners would make a separate agreement, and that there would be "no solid front in the coming strike."

Call on Non-Union Men to Quit.

After a number of committeemen said they had been informed that thousands of non-union miners were dissatisfied with present conditions, the following resolution was adopted:

"The officers of all districts are hereby instructed by this Policy Committee to immediately issue a call to all adjacent non-union fields, asking them to join the union miners in the international strike April 1, 1922; and, further, all power and influence of the international and district unions shall be exerted to bring about a strike in the non-union coal fields of America."

President Lewis said that approximately 200,000 miners in West Virginia, Alabama, Tennessee, Kentucky and other smaller non-union fields would be affected by the order. Though the union miners of Nova Scotia had been exempted in the general strike call, it was likely they would join the walkout, he asserted.

The Policy Committee voted to leave at work men needed to maintain and protect property, providing they received the present scale of wages. This would keep about 7,000 pumpmen, enginemen, firemen, stablemen and others on duty.

Secretary Green denied a report that the miners were willing to drop their demands for a six-hour day and a five-day week. The referendum vote taken among the bituminous miners showed that 95 per cent. had voted for a walkout, he added.

It was learned that an informal survey showed that the combined funds of the International Union, district and locals will total between $5,000,000 and $6,000,000. The anthracite miners alone are reported to have about $500,000, while the Illinois district has approximately $2,000,000. The union contemplates no strike benefits, but is ready to establish commissaries and give other relief.

Keep Perishable Food Cold

Keep perishables cool, clean and covered. The moment meat, milk, fish and eggs are allowed to get warm they begin to spoil. Bacteria and germs multiply rapidly in slightly warm food and quickly make it dangerous or unfit to eat. Keep perishable food in the coolest, cleanest place you can provide, preferably in a good refrigerator. *The American Food Journal.*

Keep your ice box well filled, preferably with pure, clean Knickerbocker Ice, and you will save food and lower your ice bills. A regular supply of ice is true ice economy.

Knickerbocker ICE Company

What the Cushion Sole Does

Just to remind you that the cushion sole in the Dr. Reed Cushion Shoes is of real value.

It absorbs the shock of walking
It relieves the strains of standing
It supports the foot by conforming to the curves of the sole
The felt absorbs foot moisture
The cork keeps out street dampness
And both aid in shutting out the cold of pavements.

All this in a shoe that is good to look at, sure to wear long, and easy to buy.

Dr. A. Reed CUSHION SHOES
For Women Made by
JOHN EBBERTS SHOE CO.
SOLD ONLY AT
1372 Broadway, at 37th Street
12 Park Place, Woolworth Bldg

FASHIONS IN ROTOGRAVURE.

The Easter and Fashion number of The MID-WEEK PICTORIAL, to be issued April 13, will reproduce many lovely models of women's gowns and dress accessories created by French and American fashion experts. Printed in rotogravure on white art paper, details of trimmings and textures of materials will be brought out to best advantage. 10 cents at news stands or by mail.—Advt.

You will appreciate the style and personality of our new soft hats—"The Champs Elysee"—and also the quiet elegance of our Burberry Top Coats from London.

Agents for Scotts London Hats

YOUMANS
Founded 1865
587 FIFTH AVENUE
at 47th Street

SPRING FURS

WHEN Its a Fur Scarf from Russeks Its Sterling Quality and 100% what a Fur Scarf should be

Squirrel Choker Scarfs	$12.50
Mink Choker Scarfs	16.50
Stone Marten Scarfs	32.50
Brown Fox Scarfs	37.50
Baum Marten Scarfs	45.00
Hudson Bay Sable Scarfs	55.00
Dyed Blue Fox Scarfs	75.00
Platinum Fox Scarfs	75.00
Natural Blue Fox Scarfs	150.00
Natural Silver Fox Scarfs	200.00

Featuring

MOLE CAPES . . . $350.00
CHINCHILLA COONEY CAPES . . . $295.00

Fur Storage Insurance 2% on Valuation Remodeling at Moderate Prices.

The Store of Fur Supremacy
RUSSEKS
FIFTH AVENUE
Between 54th & 55th Streets

ADVERTISEMENT.

LONG ISLAND Duckling is a special delicacy raised on model Long Island farms with scientific care. Its delicious flavor gives it a place on the menus of leading restaurants. Also supplied by butchers for home cooking.

For lack of space The New York Times today is obliged to omit 12 columns of advertisements.

Macy's

MEN'S SPRING SUITS

$39.75

We demanded that our suits be made of fine, all-wool fabrics; that they be in varied and authoritative styles; that they be exactingly tailored; that they be markedly superior to others at their price.

These conditions have been met. Our suits at $39.75 may well serve as your standard of men's clothing value.

Spring Overcoats, $39.75

Light-weight, comfortable garments for the uncertain days of spring.

In tan, green and brown herringbone weaves; slip-on and raglan models.

Macy's—Fifth Floor, Front.

R. H. Macy & Co. Inc.
Herald Square New York

KERMIT ROOSEVELT BACKS UP RICKARD

Testifies He Telephoned District Attorney and Approached the Children's Society.

PRISONER PRESENTS ALIBI

Witnesses Swear He Was at Polo Grounds on Day Girl Was Assaulted.

George L. (Tex) Rickard presented an alibi at the opening of his defense yesterday, on charges made by Sarah Schoenfeld, to show that on the afternoon the assault was said to have been committed he was at the Dartmouth-Pennsylvania football game at the Polo Grounds. A number of persons said they were with him at the game or had seen him there, including the man who had given Rickard a box.

Late in the afternoon, a number of character witnesses for Rickard took the stand and said that they considered his character excellent, and that although he had been known as a gambling house proprietor and had run a saloon in the Klondike before he went into big boxing ventures, he had also been known as a "square" gambler who gave everybody a chance. One of these witnesses was Kermit Roosevelt, son of the late Theodore Roosevelt, who said he had known Rickard for years and that Rickard had been associated with him and other members of the Roosevelt family in the management of a sedate house in West Forty-fourth Street.

Max Steuer, in outlining Rickard's defense, sketched the adventurous life of the sport promoter from the Klondike days when he went to Nome and opened a gambling house, and became so popular that he was elected Mayor of the gold strike town. Rickard met Field, in whose house the assault was said to have been committed, at the time of the Dempsey-Willard fight in Toledo in 1919. He gave Field a check and sent him to New York to buy liquor, which Field stored in the house at 24 West Forty-seventh Street. Rickard went there once only, Steuer said, and when Field moved to the house at 20 West Forty-seventh Street the promoter went there again, but only visited the basement. That was in October, 1921, said Steuer.

The first witness called by Steuer was Willard MacIntosh, superintendent of the apartment house at 60 Madison Avenue, where Rickard lives, who denied the testimony of Sarah Schoenfeld that she was able to stand in front of the house and see a switchboard in the hall. Emil Coultry, Rickard's secretary, first told of the football game on Nov. 12, on the afternoon of which the incidents described by Sarah Schoenfeld are said to have taken place. He said that he was with Rickard and Ike Dorgan, publicity man for the Garden, in Rickard's office, and that they left at about 1:30 o'clock for the Polo Grounds. W. S. Farnsworth, sporting editor of a newspaper, also said that he saw Rickard at the game that day in a box with Dorgan and Coultry. Dorgan corroborated this story, but said the game was on Oct. 29 instead of Nov. 12.

Frank Stevens, the Polo Grounds concessionaire, said he gave Rickard a box for the game. Thomas Murphy, Rickard's chauffeur, said he drove his employer to the Polo Grounds on the day of the game, and said he remembered the date because it was the first football game his employer had ever attended so far as he knew. He also denied having driven two girls around in the Rickard automobile on a day in January, and added that no woman except Mrs. Rickard had ever been in the car.

Murphy was asked if he had talked with any one about the case before entering the courtroom, and he said he had talked with Francis Albergna, who said he was wanted inside. When Albergna stood up Murphy pointed him out, and the man was ordered to leave the room. Dominick Riley and Frank Coultry were also excluded from the room.

The story of Nellie Gaskin and Sarah Schoenfeld that they had seen Rickard at the Forty-seventh Street house on the night of the game occurred was also denied by witnesses. One of them was Dr. John H. Richards of 24 West Eighty-fifth Street, Rickard's family physician, who is also the physician for the family of Assistant District Attorney Pecora, who is prosecuting the case.

Kermit Roosevelt told of an acquaintance with Rickard extending over ten years. He first met Rickard in South America and later met him frequently in New York. He said the promoter's reputation was excellent and that was an "honest man." Assistant District Attorney Pecora brought out that Mr. Roosevelt had called up the District Attorney's office to ask about Rickard's case, and that he had gone to see Colonel Coulter, head of the Children's Society.

Mr. Roosevelt admitted that he knew Rickard ran a gambling house in Alaska in the old gold rush days.

"Did you ever hear the character of that house?" asked Mr. Pecora.

"Yes, it was excellent," said Mr. Roosevelt. "All said it was excellent because everyone was sure of a square deal."

Mr. Pecora asked him if he knew that when Rickard opened a gambling house at Rawhide, Nev., he took in $120,000 the first night. Mr. Roosevelt said he didn't, and added in answer to another question:

"I wouldn't say he had a bad character because he ran a gambling house. A man who runs a gambling house isn't necessarily a bad character, any more than a man who runs a church isn't necessarily a good character."

The trial will be resumed at 10:30 o'clock Monday.

STEAMSHIP, IN MIST, RAMS A SCHOONER

The Metapan Knocks a Hole in Side of the Charles A. Dean Off Barnegat.

During the heavy mist which hung over the sea along the Jersey shore on Thursday the United Fruit steamer Metapan, inbound with passengers and a cargo of fruit from the West Indies, and the four-masted schooner Charles A. Dean of Boston collided soon after midnight eighty miles south of the Ambrose Channel Lightship near Barnegat. The stem of the Metapan drove a hole in the schooner's port side forward, eight feet by three feet, and water started to pour into her hold.

The Charles A. Dean, with her head sails set, started toward the Jersey coast and disappeared in the mist. According to Captain Barrett of the Metapan there was a slight breeze and a light swell running and he was not worried about the schooner sinking, as he knew the Captain could beach her.

The Metapan sent a S O S call to the United States Coast Guard cutter Gresham, which was forty-five miles away, and ordered her commander to go to the aid of the schooner. He replied that he was leaving the disabled Spanish steamer Antonio, but would take her to the Scotland Lightship and then return full speed to the Dean. The schooner continued to drift toward shore, with topmast and jib set. Her captain shouted through a megaphone that both his sails and windlass had been torn away by the collision, but that he would beach them if he reached his vessel.

Eighty-one passengers on the Metapan were awakened by the impact of the vessels, but most of them went back to sleep again when assured that all was well. Some of the men passengers on the Metapan's starboard side were aroused by the crash, and their hearts seemed to jump when they heard the bow of the schooner grind in, and stop. "Dry I am," wrote Twenty-four Bottles of Rum a Dead Man's Chest," and other songs to the annoyance of others trying to sleep.

The Metapan arrived at her pier at Port Street, East River, late yesterday. Her bow was not damaged.

Stern Brothers

West 42nd Street - - - - - - - West 43rd Street

Remarkable Value-Giving in a SALE of

MEN'S

Pure Silk Half Hose

Highly desirable quality, medium weight, with lisle cuffs, toes, soles and high-spliced heels which are especially recommended for durability.

65c Per Pair.

(6 pairs for $3.65)

BLACK NAVY BLUE SUEDE CORDOVAN PALM BEACH

Men's Seasonable

UNION SUITS

Especial attention is directed to our comprehensive new assortments from which every Spring or Summer need may be fulfilled at MOST MODERATE PRICES.

Special for Saturday:

Athletic Union Suits In durable, extra quality madras.	$1.45
Ribbed COTTON UNION SUITS Extra quality. All the desired styles.	$1.95
NAINSOOK UNION SUITS— In Pin Checks and Stripes; sleeveless and knee length; cut full; well-made garments.	95c

Jay-Thorpe Inc.

24-26 FIFTY-SEVENTH STREET WEST

PRESENT FOR GIRL'S WEEK

We know of no better time for further introducing our Young Girl's Department in which our collection of individual Spring apparel is now complete with Dresses, Coats and Hats.

For the Day dress we have selected a number of simple styles developed in Muslins, Dotted Swiss, Ratinee and Anderson's Gingham, made to sell at 29.50.

15.00

For the more formal occasion we offer a number of Georgette Crepe, embroidered Crepe de Chine and Chiffons, originally made to sell at 49.50.

27.50

On Sale Friday and Saturday

Gall & Semble, Inc.

Established 1842

OPTICIANS

Announce Their

REMOVAL

to Their

NEW STORE and Building

7 East 48th St.

just East of Fifth Ave.

B. Altman & Co.

To-day (Saturday)

An Important Spring Sale of

Boys' Suits and Reefers

will offer rare values

250 All-wool Suits

(each with two pairs of knickerbockers; sizes 8 to 18), made of mixtures and tweeds, in Norfolk and sports models, some with golf-style knickerbockers; will be

specially priced at $11.75

250 All-wool Reefers

(sizes 4 to 10) in mixtures, cheviots, checks and blue serges, will be

specially priced at $8.75

(Boys' Clothing Department, Sixth Floor)

Madison Avenue - Fifth Avenue, New York

Thirty-fourth Street Thirty-fifth Street

Stern Brothers

WEST 42d ST. (Between Fifth and Sixth Avenue) WEST 43d ST.

New Spring Suits

$35 $40 $45

Sport jacket suits, young men's suits and business men's suits from the Kirschbaum shops.

Once again the Men's Section proves its ability to offer clothes of fine metropolitan type at $10 to $15 below the New York average. Select new weaves; smart authoritative designs; and the fine workmanship necessary to put the proper fit and drape and character into a suit of clothes.

Topcoats — $28.50 and $37.50

Full Dress or Tuxedo Suits—$45

(Coat and trousers. Slight charge for alterations)

SAKS & COMPANY *Will Feature Today*

Men's Gloves

in suede mocha and capeskin

At 1.95

These gloves cannot be duplicated for less than three dollars. They are made by one of the best known American glove makers, and come in the most desired Spring shades.

Handsewn Capeskin Gloves

—made in England for SAKS & COMPANY—

2.95

None smarter for street wear

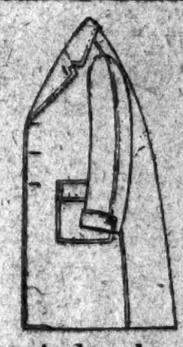
Made of a fine quality capeskin in the correct tan shade

Street Floor

Saks & Company

BROADWAY at 34th STREET

BEST & CO. CLOTHES FOR YOUNG MEN



Just arrived on the S. S. Cedric—

English topcoats from a Well known British house.

Box coat and raglan models in Characteristic British woolens

Most men would be willing to Pay more for them,

But they needn't!

$50 and $55

Best & Co.

Fifth Avenue at 35th Street

EXCURSIONS

SUNDAYS Mar. 26, Apr. 9 and 23

ATLANTIC CITY $3.60 | Leave W. 23d St., 9:17; Liberty St., 8:00; Jackson Ave., Jersey City, 8:15 A. M.

PHILADELPHIA $3.00 | Leave W. 23d St., 9:17; Liberty St., 8:00; Jackson Ave., Jersey City, 8:15 A. M.

Tickets good only on special train

NEW JERSEY CENTRAL

In Shadow of Coal Strike.

A survey of the points at issue in what may be the greatest industrial struggle since the Armistice, involving 600,000 miners.

The New York Times

TOMORROW

Reserve a copy at your newsstand today.

PECK & PECK PECK & PECK

Golf Hose from the Hielands — $5.50 a pair

IT wears well on the course, it looks well on the club-house porch, its coloring is distinctive, and every thread is pure scotch wool. What more is there to say about golf hose!

PECK & PECK

501 Fifth Avenue 586 Fifth Avenue

4 NO. MICHIGAN BLVD., CHICAGO

Palm Beach Southampton Newport

Saks & Company

Broadway at 34th Street : : Specialists in Apparel

Saks & Company

Boys' Shoes and Oxfords

specially priced

at 4.85

These are remarkably well built shoes, comfortable for growing feet and allowing plenty of room for freedom. In black or tan leather, of the finest wearing qualities.

Fifth Floor

Saturday—

A Sale of Glove Silk Underwear

at Very Modest Prices

Drop Stitch Silk Vests, with bodice top and satin ribbon straps. In pink, orchid and maize. 1.75

Drop Stitch Silk Step-in Drawers, trimmed with lace to match the vests. In pink, orchid and maize. 1.95

Glove Silk Vests, with bodice top and wash ribbon straps. In pink and orchid. 1.95

Glove Silk Step-in Drawers, trimmed with Irish crochet or filet edging. In pink and orchid. 2.95

Silk Bloomers, with the open knee. Trimmed with fringe. In all the favored suit shades. 3.95

Street Floor

"Plastique"

Brassieres and Bandeaux

—exquisite models, exquisitely made—will be featured Saturday—

at 1.50 to 11.00

Sold only by Saks & Company. They fit the figure with lines that are entirely youthful and slender. Made of flesh or white satin, broche, muslin combined with cluny lace, or embroidery and finished with two-toned satin ribbon shoulder straps.

Third Floor

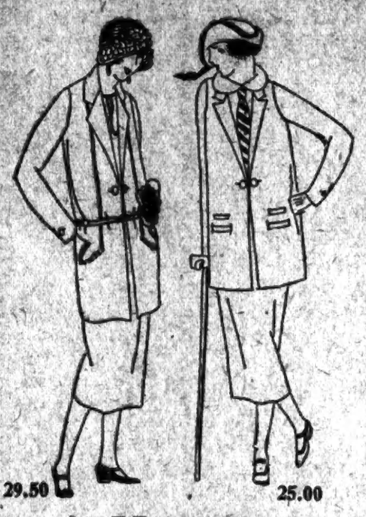
The Fox Scarf

comes into its own as *the* Spring neckpiece. We have a most extensive collection

At Very Low Prices

White Fox Scarfs	65.00
Platinum Dyed Fox	75.00
Paradise Dyed Blue Fox	75.00
Cherry Red Fox	49.50
Lucille or Taupe Fox	29.50 and 39.50
Kitt Fox	19.50

Sixth Floor



29.50 25.00

Misses' Homespun Suits

Embody the spirit of youth and the spirit of economy

At 29.50

Much of the smartness of the little suit at the left rests in the new pockets that take contrasting stitchery to emphasize their outline—and add pleats and silk arrows in back to keep up with the pretty front. In periwinkle, orchid, rose and tan, silk lined.

At 25.00

Straight and slim as Youth herself is the jaunty box coat suit that colors itself in Springtime shades, chooses four pockets, and permits one the option of wearing it with or without a belt.

These are but two of many important suit offerings for Saturday. *Fourth Floor*

Tweed Suits for Women

in a special collection Saturday

at 29.50

You will like their slender lines and graceful styling—and the fine workmanship that holds the lines and styling for the life of the suit.

Modeled to suit Madame's figure—the coat semi-fitted, to be worn with or without a belt—the skirt cut on generous lines to permit easy walking. In Spring shades of rose, Copenhagen, orchid and tan. *Fourth Floor*

12.95 19.75 12.95

Unusual Values for Saturday—

Girls' Coats and Capes at 12.95

Coats that flare modishly may be boxed or belted, and possess either slit, flap or patch pockets. As fashion dictates, the *capes* are full and circular, with fringed throw scarves. They are fashioned of smart tweeds, pleasing homespuns, soft wool fleeces and polette. In new shades for Spring—China blue, rose, heliotrope, tan. Sizes 6 to 14 years.

Smart Spring Top Coats for Girls and Juniors

Regularly 29.75

Saturday 19.75

Of all wool covert cloth, imported tweeds, overplaids, soft wool fleeces, or homespuns—in all designs appropriate for the jaunty junior. They are half or fully silk lined and come in a variety of beautiful colorings. *Second Floor*

Distinctive New Frocks for Misses

are appealingly simple, and decidedly appealing

at 27.50

Since crepe materials are the proper expressions of the Spring mode, these frocks choose Crepe Elizabeth, Canton Crepe, and Crepe Georgette, so by this token one knows that they are quite abreast of the mode.

They are new in their styling, too, for graceful panels, flowing sleeves, hand-made flowers, bead embroidery, or a profusion of tiny steel buckles adorn them. In soft Spring shades. Sizes 14 to 20 years. Featured especially for Saturday at 27.50.

---

190 Silk Frocks for Misses

Special, 19.75

Of Crepe de Chine and Canton Crepe, smartly designed, and trimmed with panels or bead embroidery. In street and afternoon shades. Sizes 14 to 18 years. *Second Floor*

Most Unusual Values Saturday in a

Sale of Women's and Misses' Overblouses

of tricolette and mignonette—

at 2.95 and 3.95

Just a handful of blouse—which means that one can tuck it away in a corner of a suit case and it will not crush—or wear it under a suit coat without producing any wrinkles in it.

The models are youthful—surplice, perhaps, or in overblouse effect—with gay little buttons, bandings of contrasting color, and drop stitching to give them just the right touch of charm. In vivid Spring shades, as well as black or navy.

Third Floor

Fashion steps lightly into line in the

Vassar Pump

for Women and Misses

at 8.50

With one strap, the Vassar pump has won its way into the front ranks of fashion's promenade.

In patent coltskin or gun metal for street wear, and black satin for dress wear—each with the collegiate heel.

Second Floor

Women's Pure Mohair Sweaters

—in the smart link and link stitch are exceptionally good values

at 5.50

One may have warmth without weight—and an amazing amount of style—an obliging combination at 5.50.

Well made pockets and a belt that give a youthful touch make this sweater a garment of all around usefulness. In all the most desirable colors for Spring wear.

Third Floor

We Have Completed Arrangements to Present Saturday

Women's Frocks for Street and Afternoon Wear

—exquisitely fashioned of Crepe de Chine, Canton Crepe and Crepe-back Satin

at 25.00

Without question the most unusual offering of the season. One model is *pictured*, many others have flying panels or side draperies, and still more have perfectly straight lines. Bead embroidery and ribbon are used for embellishment and every frock in the collection is remarkable for the quality of its material and decidedly good needlework. They are unequaled at 25.00 Navy, black, brown and henna. *Fourth Floor*

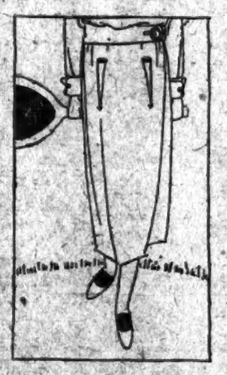
We Have Arranged to Begin Saturday

A Sale of Boys' Spring Suits

—each with extra knickers—each a wonderful value

at 12.95

These suits come from one of the best makers of boys' clothing in America. To increase his usual Spring output, he offered them to us at a concession, which we in turn pass along to you. The models are new and in excellent taste, tailored in woolens of proven dependability. All seams are doubly reinforced, and in most cases the knickers have double cloth at seat and knee. Wide range of new Spring designs and sizes from 8 to 18 years. By far the best values in boys' suits offered for many seasons. *Second Floor*



New Spring Skirts

Are Specially Priced for Saturday

at 12.75

An unusually large assortment of new Spring skirts, fashioned of excellent quality, all-white basket weave cloth and washable wool bedford cord—all on decidedly smart tailored lines. Waistbands from 24 to 40.

At 6.95

Smart skirts of prunella cloth and other materials of the moment are fashioned on lines that reveal many new turns of the Spring mode, in plaids and stripes. Waistbands from 24 to 36. *Fourth Floor*

Saturday—on the Second Floor—We Will Hold a

Remarkable Sale of Misses' Sports, Street and Dressy Coats

—that mirror the fashions of Youth—the freshness of Springtime—in a diversity of models

At 25.00

Coats and Capes for Sports and Street Wear, as well as capes for dress wear, comprise a collection so comprehensive that you are certain to find the model to suit your type—and at a price that is far less than one expects to pay for coats of equal quality. Sports coats and capes are fashioned of camel's hair effect coatings, herringbone tweeds, chinchilla and plaid back fleeces. The dressy capes choose chamotex or velour. All silk lined, and in the newest shades.

At 39.50

Wraps, Capes, Coats and Top Coats, straight of line, gracefully wrappy, or loosely flaring. The top coats and sports capes are appropriately developed in shadow plaids, all wool chinchilla, plaid back and Scotch fleeces, imported tweeds and mists, man tailored or just suggesting wrappy effects. Each is essentially youthful, silk lined, and in every new shade for Spring.

At 49.75

Handsome Twill Cord Capes—a very new fashion—in three models that will find favor in the eyes of misses who desire a distinctive cape. Their trimmings are copied from Paris models, and include silk stitchery and embroidery in contrasting colors; novel chin or softly draped collars, and decidedly youthful lines. In navy, Pilgrim or black.

Important News Condensed

City and Suburban.

Frank Evans and two other youths pleaded guilty in Brooklyn yesterday to second degree murder for killing Paul S. Gilman, druggist, a crime for which Evans's brother, William, is to be executed.

An unusual suit by an Elk against his own lodge ended in White Plains yesterday, when Albert E. Arnold lost his claim for a commission for selling the clubhouse of Lodge No. 842.

Anthony Colone, convict, pleaded guilty in White Plains to killing another convict with a hammer in a quarrel and said he was grateful and intended to make a man of himself when he got off with ten years.

His mother wept and Alrick J. Westling smiled when he was convicted in the Bronx yesterday of first degree murder for killing Carl Moller, elderly jeweler, in a robbery attempt on last Christmas Eve.

The Health Department estimates the population of New York at 5,839,738.

After a violin and a phonograph had played parts of "Dardanella," and "Ka-lu-a," popular sons, in Federal Court, Judge Knox reserved decision in a suit based on an assertion that three notes of the first-named song were pirated by the writer of the other.

The contract for the New York-New Jersey vehicular tunnel will be awarded next week, Governor Miller having signed the $5,500,000 appropriation bill. The only remaining obstacle is failure of the Jersey City Commission to approve ordinances transfering streets for the tunnel plaza.

The Aldermen decided yesterday against proposed installation of an automatic speed governor on motor trucks.

The New York State Founders' Committee of the Woodrow Wilson Foundation will discuss on Tuesday efforts to raise at least $100,000 toward the million dollar fund.

On appeal, a county judge in Mineola decided that Miss Nora Mayo of Bayville, L. I., had not been immodestly attired when she walked through the town in a "slip-on" bathing dress.

The General Welfare Committee of the Municipal Court ascribes largely to housing legislation a 47 per cent. increase last year in rent litigation.

David Oriand, convicted of making false claims against fire insurance companies, was put on three years' probation yesterday on condition that he aid the District Atorney and the companies in further prosecutions of suits growing out of the Admirable Shirt Company fire last Summer.

Ernest J. Reugg, West Hoboken, did not jump off a Jersey Central ferry boat on the way to New York on March 4. He explained to the Motor Vehicle Commissioner at East Orange yesterday that his automobile was found on the craft because he just "forgot the car as you would an umbrella." He will lose his license if he is that absentminded again.

The Aldermanic Buildings Committee, having heard no opposition at a hearing yesterday, probably will report favorably an ordinance requiring the outer walls of all buildings to be equipped with an automatic gas cut-off valve to stop the flow in case of fire.

John Kirgan, 1,643 East Forty-sixth Street, Brooklyn, took his wife home from Bellevue yesterday after she had explained that, although she could speak three languages, she had not been able to recall her name when the dazzling signs of Broadway bewildered her. She is 45 and suffered amnesia twenty-two years ago.

William Ginsburg was convicted of second degree murder yesterday for killing Samuel Lubin when Lubin refused to exonerate Ginsburg of having given to his fiancée a stolen ring.

Joseph Gerthorio, 4, fell while sliding down the banisters in his home, 300 East Ninety-third Street, yesterday, and died in a hospital.

A big cat bit two women in the Bronx yesterday, one so badly she had to go to a hospital. A policeman took the cat to the Health Department for examination.

Richard Cole, inventor, sued the Cunard Line yesterday for $250,000, alleging that because he resented an insult to the American flag on the Aquitania and demanded an apology from the junior surgeon he was confined in a straightjacket and taken to the psychopathic ward at Bellevue. The steamship company said the case spoke for itself.

Thomas Coar, chauffeur, 515 West Forty-seventh Street, pushed the button flashing the green light over a police call box near his home yesterday and remarked to a policeman who came running, "You came in 52 seconds. I was just testing to see how long you would take. I suppose if there was a real hold-up you wouldn't come for an hour and a half." The test cost Coar two days in the Workhouse.

After Joseph Patterson, head of a concrete contracting firm, had taken the job of making the concrete for the community home of the American Legion in Mineola, he found the burden too heavy. New bids were asked and his sister, Mrs. Ella Patterson Littlejohn, got the job. She started working yesterday in a sheepskin lined khaki coat. The Roger William Patterson Post of the Legion in Mineola is named after Mrs. Littlejohn's brother, who died in the war.

The will of Edmund Randolph, who died last month in Locust Valley, L. I., left the greater part of his estate to his three children, who live in Manhattan with their mother, Mrs. Isabella Carter Randolph, from whom he was separated. The trustees are directed to pay Mrs. Randolph not more than $1,000 a month so long as she remains unmarried.

Mrs. Joseph Lilly, a chef in the Swiss Pastry Shop Restaurant, Carnegie Hall, was stabbed to death in the kitchen there yesterday by Segundo Gonsales, a Chilean dishwasher who had been discharged from the restaurant and fined in court for annoying her.

Mrs. Hannah Roe was directed by a Surrogate's order to testify whether she had found any money in a shirt which was given to her by Mrs. Blanche Eckert, to whose late father, Martin Stashler, a Civil War veteran, it had belonged. Mrs. Eckert believed her father had saved a large sum out of his pension and carried in an envelope.

Four children were killed by automobiles yesterday in Manhattan and Brooklyn. A man was killed and another injured in a motorcycle collision at North Belmore, L. I., on Thursday night. An infant was killed instantly in Camden, N. J., when its father's car skidded against a tree. The baby was pitched from its mother's arms against the tree.

Washington.

Following what was described as a social call on his successor at the War Department, it was said that Newton D. Baker, former Secretary of War, opposed cutting the army to 115,000 men.

With only dye and magnesite rates to be fixed, the Senate Republicans expect to be ready to report the Tariff bill on April 1.

The House subcommittee which framed the Army Appropriation bill yielded to strong opposition yesterday and withdrew the provision that not part of this year's funds could be used to maintain any troops in China, more than 500 in Europe or more than 5,000 each in Hawaii and the Panama Canal Zone.

General News.

A San Francisco dispach tells that after twenty-four years Congress has voted the Distinguished Service Cross to Brigadier General Henry H. Whitney, retired, who penetrated the Spanish lines in Porto Rico disguised as a British sailor, betrayed himself as an American by answering "damfino" to a Senorita's question, extricated himself with difficulty and supplied important information for General Miles.

Robert McCollough and Supreme Court Justice Morschauser, boyhood pals, met yesterday for the first time in fifty years when McCollough was a witness before the Justice in Carmel, N. Y.

Under a law empowering a Judge to direct a verdict and nominal damages when a civil jury is deadlocked, a Judge in Taunton, Mass., yesterday awarded $1 to Joseph E. Warner, ex-Speaker of the Massachusetts House, who sued ex-Lieut. Gov. Alvan T. Fuller for $100,000 for alleged slanderous speeches in the 1920 campaign.

All the Catholic churches in Baltimore celebrated masses on the first anniversary yesterday of the death of Cardinal Gibbons.

The most voluminous deed ever recorded in Pittsfield, Mass., yesterday conveyed 10,000 acres of wild land on October Mountain from Harry Payne Whitney and Thomas J. Regan of New York to the Commonwealth of Massachusetts. It comprises the game preserve of the late William C. Whitney and $10,000 of the sale price was subscribed, the State paying the balance.

The Supreme Court in Trenton yesterday set aside a six-cent verdict and directed a new trial of the suit of an Elizabeth school teacher against the trolley company because ten children were put off a car when the teacher tried to pay all the fares and the conductor insisted that they pay individually.

Announcement comes from Cleveland that the Jordan motor car has been reduced to its pre-war price.

The National Anti-Cigarette League, determined upon exterminating cigarettes, has designated an "Anti-Cigarette Week," beginning April 22, says a Chicago dispatch.

There appeared to be small probability of enacting the forty-eight hour act which strikers have said would go a long way toward settling the textile controversy when a motion to take the bill from the Senate Judiciary Committee was beaten badly in Providence, R. I.

So great a crowd besieged the Northwestern Trust and Savings Bank in Chicago yesterday because of a canard that it was about to close that twenty-five policemen with rifles had to be called after several women had been crushed. The crowd subsided before closing hour. The bank has been declared officially to be the strongest of its size in Chicago. It has offered $5,000 to fix responsibility for the false rumors.

A taxicab fleet of dry agents raided twenty saloons and soft drink parlors in South Chicago yesterday, making many arrests and loading their evidence in a trailing motor truck. Recently 160 Chicago druggists have lost their liquor permits.

A Memphis dispatch says that the Mississippi has passed the forty-foot mark and is rising a foot a day, while the backwater is creeping into sawmills and plants in the southern part of the city.

An appeal was announced in Boston from the refusal of a Federal Judge there to quash an indictment on the ground that Federal Grand Juries in Massachusetts were drawn illegally because women were struck off the jury list.

Foreign.

While Venice reported returning normal conditions afeer the tidal wave which flooded its squares, a Rome dispatch told of a new tidal wave along the northern Adriatic shore, flooding villages as far as Trieste, where marine warehouses were isolated and traffic tied up.

Paul Meunier, recently acquitted of a treason charge because of insufficient evidence, now faces an accusation of having received money from German sources while in prison, says a special Paris dispatch to THE NEW YORK TIMES.

Mexico City advices say that Manuel Gutierrez and Francisco Mariano, rebel leaders in Chihuahua, have surrendered unconditionally to a Federal commander; that a court-martial at Casas Grandes has sentenced to death seven officers and men who plotted a revolution at Villa de Patos, and that Chihuahua now is pacified.

A Syndicalist demonstration in Vera Cruz against paring landlords more than 2 per cent. of the assessed valuation of their properties culminated in the killing of a woman tenant.

A Tetuan, Morocco, cable dispatch says that snow and intense cold have halted movements of Spanish troops in that vicinity. The Spanish Ambassador, Alphonso Merry Del Val, in a letter to The London Times, minimizes recent bombardments by the Moors and says Spanish forces are progressing satisfactorily.

The Ministers of Finance and Education resigned from the Bulgarian Cabinet yesterday, says a Sofia dispatch, in protest against the Government's decision to eliminate three letters from the Bulgarian alphabet. A quickly reconstructed ministry, with Premier Stambouliski remaining, is expected.

George W. Perkins Jr. to Resign.

WASHINGTON, March 24.—George W. Perkins Jr., son of the late George W. Perkins, one of the founders of the Progressive Party, who was appointed by President Harding as Executive Secretary to former Postmaster Hays, will resign his position next week and return to New York to take charge of his business interests, it was announced today at the Post Office Department.

Have Your Own Spring Song

In your own home—where your loved ones are,
where you welcome your friends,
where your children are daily learning the meaning of life,

* * *

Get a Good Piano

—any kind you prefer, so long as it be good.

* * *

Here is what you will find in the Wanamaker Piano Salons—the New York Home of the CHICKERING piano—the place where one may choose from America's widest choice of good pianos, player-pianos and Reproducing pianos.

Upright Pianos, $295 (special price) to $875.
Ten makes; 14 styles; 14 prices.

Grand Pianos, $635 to $1,850.
Seven makes; 14 styles; 14 prices. The $635 is for the smallest grand piano made—the grand which takes up no more space in the corner of a room than an upright.

Player-pianos, $495 to $1,000.
Seven makes; 10 styles; 10 prices.

An Automatic Expression Piano at $750.
The AUTOPIANO-MONOPLAYER (upright) electrically controlled automatic playing of music rolls, specially prepared for it.

Reproducing pianos—other than the Ampico.
BRAMBACH-WELTE, Grand, $1,575. AUTOPIANO-WELTE, Upright, $900.

The Incomparable AMPICO, $800 to $5,500.
Beginning with the AMPICO-in-the-MARSHALL & WENDELL upright, pedal power, at $800, and the same electrically operated, at $1,050, and including the AMPICO in America's finest, oldest piano—CHICKERING, as well as in the SCHOMACKER, HAINES BROS., and the celebrated KNABE. We have them all.

* * *

Plenty of Time to Pay

Only simple interest added to price. Used pianos taken in part exchange.

* * *

Complete library of AMPICO records....Music rolls for all 88-note pianos....Cabinets....Benches....Always some used pianos, reconditioned, ready for delivery, from $100 up.

Piano Salons, First Gallery, New Building.

John Wanamaker
Broadway at Ninth, New York.

Store Hours: 9 to 5:30 Phone Pennsylvania 5100

GIMBEL BROTHERS

32ND STREET — BROADWAY — 33RD STREET — NEW YORK CITY

Making a Hat a Chapeau and Marking It but $12.75

—Just an Art of Gimbel Studio Art; an Earnest of Gimbel Studio Low-price

Given—a mushroom kandee straw. Vibrantly, vividly black. Add a facing of mimosa yellow. (The Gimbel Studio way.) And a wreath of wax-y white water-lilies. (Gimbel Studio applied.) Behold—a chapeau. Speaking French as eloquently as if it had just breezed in from the Rue de la Paix. And priced? Why, priced just $12.75. As are hundreds of others, Master-made. Master-modes. For *only*—$12.75.

Picture Hats With Ostrich? $12.75
Hats With Lacquered Fruit? $12.75
Hats With Vivacious Bows? $12.75
Hats With "Bobbed" Feathers? $12.75
And So Many More. Answering Every Easter Hat Question—Seasonably—Reasonably $12.75

GIMBELS MILLINERY SALON—THIRD FLOOR

New Cars at Used Car Prices

Eastern Distributor of one of the best 6 cylinder motor cars manufactured, has seven brand new 1921 models which will be sold at sacrifice prices.

These cars arrived from factory too late for sale prior to the opening of 1922 season.

Both Open and Closed Cars

These cars were built to sell at $2,085 and upward. They will be sold at very low prices.

Time Payments Arranged.

Williams Storage & Warehouse Co.
637-647 West 125th St., Just West of B'way.

GIMBEL BROTHERS
BROADWAY AT 33rd ST.

Visit Our Foot Comfort Department

If you have foot troubles, we urge you to make a special effort to visit our Foot Comfort Dept. We carry a full line of

Dr Scholl's Foot Comfort Appliances

and our Foot Comfort Demonstrator will assist you in arriving at the proper shoe requirements for your feet.

Come In Any Time
GIMBELS—Second Floor

A SAKS'-Tailored Suit

At **48.00**

HAS MORE REAL VALUE TO THE SQUARE INCH THAN ANY OTHER SUITS OFFERED AT THIS PRICE

NO ONE shows as many suits at 48.00 as Saks & Company, but what is more important no other stocks feature suits of the same quality. We offer you an unequaled selection of models, every one *right*, every one produced in our own workrooms by a tailoring staff thoroughly schooled in the production of clothes for Metropolitan wear. Light colors are favored for Spring—choosing will be easy here from:

Light grays to new shades of tan in novelty mixtures

FIFTH FLOOR

Broadway **Saks & Company** at 34th Street

Business Opportunities (*bank and business references required*, Page 15.

Lost articles Page 20.

REPRESENTATION.

WELL ESTABLISHED PRIVATE CUMPANY WITH COMMODIOUS WAREHOUSE MANCHESTER OPEN TO ACCEPT AGENCIES OR REPRESENTATION FOR ENGLAND OF MANUFACTURERS OF PROPRIETARY OR EXCLUSIVE GOODS, OFFERING PROFITABLE RETURNS. GIVE FULL PARTICULARS TO COMMERCIAL ADVERTISERS, 3 RUMFORD ST., LIVERPOOL, ENGLAND.

RARE BOOK SALE—DUTTON'S
681 Fifth Ave. near 54th St.

MAJOR'S CEMENT and Rubber Cement AT DEALERS
Price 20¢ per bottle
MAJOR MFG. CO. NEW YORK CITY

ELEPHANT RIFLES FOR PLESIOSAURUS

Argentine Expedition Off for Patagonia—Equipped With Lassos, Too.

DR. LUCAS NOT OPTIMISTIC

Says Roosevelt Relic on Which Explorers Build Hopes Belonged to a Brykobacrius.

BUENOS AIRES, March 23 (Associated Press).—Elaborate arrangements for the capture or destruction of the anachronistic creature reported to have been seen in an Andean lake have been made by the expedition which left here tonight (Thursday) for Patagonia under the auspices of the Buenos Aires Zoological Garden.

The members of the party are all well armed, carrying elephant rifles and lassoes. A quantity of explosives is also being taken with which to mine the lake and thus scare out the monster—be it plesiosaurus, glyptodon or megatherium, as variously reported.

The Zoo's taxidermist is taking along embalming materials for use in case the beast is killed. Another item of the outfit is a gasoline motor with which to propel the boat to be constructed on the shores of the lake.

The expedition will proceed by rail to Neuquen, thence by camions to Barileche and from there on horses into the territory of Chubut, where the lake is situated, fifty miles from a settlement called "12 de Octubre."

Professor Onelli, Director of the Zoo, who organized the expedition, has directed that if it fails to find the animal after six weeks' search the party shall proceed to other parts of Patagonia. He said to the correspondent:

"I am laughed at, but I am convinced that some large, strange animals exist in Patagonia. When Theodore Roosevelt visited Argentina he was presented with a fragment of hide picked up in Patagonia with long hair still attached to it. The hide was a half inch thick and curiously reinforced beneath the surface with tiny rods of bone. It must have belonged to some huge animal recently alive. What was it?"

The hide, the bone and the hank of hair upon whose existence South American scientists partly base their belief that a prehistoric monster still frolics in a Patagonian lake now reposed in the American Museum of Natural History, according to a statement made to The Associated Press yesterday by Professor F. A. Lucas. The fragment was presented to the late Theodore Roosevelt in the course of his South American explorations undertaken after he left the White House.

The relic in Professor Lucas's care is a small piece of wrinkled hide, about half an inch thick, with a substructure of closely woven bony cartilage, and a thin lock of hair clinging to it. It is Professor Onelli's theory that the animal to which this hide belonged must have died comparatively recently.

SPRING STYLES

BUY YOURS OF ACKERMAN

Every Man has his individuality—his style—and I have all the new Spring Models of

MALLORY HATS

in the new spring shades, suitable for every man, especially young men

I do more than merely sell you a hat. I see that the style really becomes you and improves your appearance, before I permit you to buy it. And that is doing you a service.

Buy your "Mallory" of

ACKERMAN

208 FIFTH AVENUE

Through to Broadway

Between 25th and 26th Streets

No. 1

Kennedy 12 Cortlandt St.

MALLORY HATS

Superior in Style and Service

$5

Spring's Newest in Soft Hats and Derbies

$3—$4

Smartest Styles in the newest Spring Colorings.

THE HAT OF UNEXAMPLED SMARTNESS

LIGHT or Dark Tints in Soft Hats which bespeak the spice and sprightliness of Spring—Bronze, Chamois, Bamboo, Filbert and Seal; Tan and Heather Intermixtures; Pearl, Nickel, Steel, Gunmetal and Nubian; Oxford, Stone and Granite; Willow-Green and Myrtle; Plain Brims or Bound Brims; Self-Colored or Brightly Contrasting Ribbons.

MALLORY Soft Hats and Derbies, in guardedly exclusive shapes and shades are on sale today at the better Hat Shops and Hat Departments throughout the city and nearby.

FIVE DOLLARS

Also $6, $7, $9 and up to $12 for Standard MALLORY Velours

MALLORY HATS

RENOWNED SINCE 1823

Macy's Macy's

Our Custom Shirt Department Makes an Unusual Offer

Four Shirts to Measure

$15.89

This Offer Makes Possible a Saving of $5.00 to $6.00 and Is In Effect For One Week Only.

Over two hundred smart, colorful patterns from which to select. *Also plain white oxfords, poplins and madras.* Fine, imported and domestic shirtings, every one.

Macy's—Main Floor Balcony, 35th Street.

R. H. Macy & Co. Inc.

HERALD SQUARE NEW YORK

Macy's Macy's

Do You Know There Are Real Bargains In Travel?

DO you know that you can take many trips to delightful places for a week—two weeks—a month or more and have it cost less than to live right here in New York? Learn all about it at the

TRAVEL SHOW

GRAND CENTRAL PALACE

March 25th — April 1st

Auspices Travel Club of America

How to travel—Where to travel. It is often cheaper than you imagine. "Package trips" including all expenses, arranged for appropriations from $50 to $5,000 show you the many places your money will take you.

Leading transportation companies of the Old and New Worlds combine to make this rare spectacle an unique, brilliant event. Special Radio Demonstration Each Opening Today 2 P. M. Daily Thereafter until Sunday

10:30 a. m. to 10:30 p. m. Adm. 75c Tax incl.

GIMBEL BROTHERS

32ND STREET — BROADWAY — 33RD STREET — NEW YORK CITY

MEN!

Fine All-Wool Fabrics

Worsteds and Cheviots in Pin Stripes.

Plain Blue Serges.

Plain Oxford Greys.

Unfinished Worsteds—grey and brown.

Mixtures: brown, grey—and blue.

Shepherd Checks. Tweeds.

Careful Tailoring

Look at the points that count. The buttonholes—collars—the linen canvas front—hand stitching—and right tailoring.

34 to 44

Regulars: Stouts: and Shorts

4-Piece Sports Suits

An additional sale feature. Fine new sports suits in smart tweeds. Four pieces, including both knickers and long trousers. At the same price—$34.75!

New Spring Top Coats

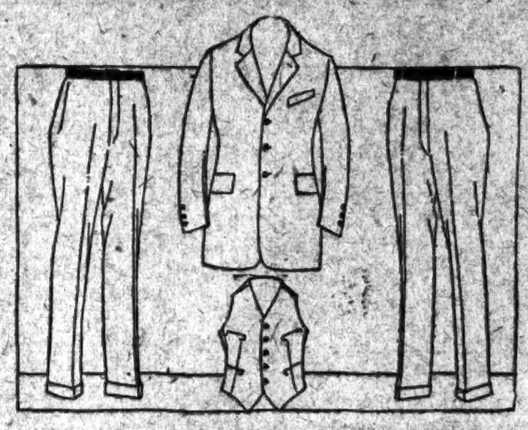
$25

The new tweeds—all shades—in a smart box model. Good looking, well tailored topcoats, worth a good big bit more.

Size 34 to 44

Here's a Sale of NEW SPRING SUITS

With extra trousers



The Famous

"DUBLEWEAR" BRAND (*Two pairs of trousers*)

$34.75

"Dublewear" means double value. And better than that at the sale price. Trousers *will* wear out. That's an old story. The hard-to-match fabric is a big stumbling block in the way of thrift, when the trousers go—but the coat's still good. The answer is a "Dublewear" suit—two pairs of trousers. They're finely made suits—well styled. And sale priced—LOW!

GIMBELS MEN'S CLOTHING STORE—Fourth Floor

Sale! Italian Twill Silk Ties

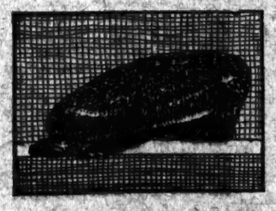
1500 Four-in-Hands and Bats for The Man Who Likes Fine, Neat Ties

COLORS: Navy and White; Brown and White; Black and White. In dots and dainty figures; or dots in other colorings.

55c *for the Bat Styles* 75c *for the Four-in-Hands*

Examine them closely. Feel them. They are *certainly* fine ties. And *ought* to sell for more money. Much-favored pointed or square end styles.

GIMBELS MEN'S FURNISHING SHOP—Street Floor



Sale! Men's CAPS

Good as Our Regular $2.00 Ones

$1.00

Tweeds. All shades. Nothing like 'em for smartness. Nothing like 'em for value. Richly lined—or taped for summer wear. All wool—and well made. One piece, and eight section styles. Best value in town.

GIMBELS MEN'S HATS—Fourth Floor

Man—It's a Stetson!

The Final Word for Quality and Style

$7.00

And we have them all. The browns. The greys. The tans. All the spring shades. All the spring blocks. As to quality—the story's told in a word—Stetson. As smart months from now, as the day you put it on.

GIMBELS MEN'S HATS—Fourth Floor

$5.85 Is LOW for Men's Oxfords --with Leather and Looks Like These

Fine grade of calf went into 'em. And a fine grade of making was put into 'em. Took time—but worth it. Shoes will tell you that!

Light and dark Russia. Or black. Goodyear welted and rubber heels. Full grain insoles. A lot for a little? Yes—Price will tell you that.

GIMBELS—Fourth Floor

The "Lansdowne"

For Spring 1922

$4.89

The sort of hat a man wears steadily, rain or shine, confident that it will retain its shape and smartness.

Soft Hats or Derbies

Quality alike in both hats; shapes are the newest and correct.

Soft Hats in Seal, Tan, Slate Gray, Pearl and other desirable shades.

Macy's—Main Floor, 35th Street.

R. H. Macy & Co. Inc.

Herald Square New York

Macy's Macy's

Spruce Up Your Home, Too!

True, your spring wardrobe is occupying a good deal of your time now. But remember your home, which has felt the storms of winter. And is perhaps showing it in spots.

With tool chest and paint and brush you can make most minor repairs. We list a few books which tell the amateur how to make small repairs, mix paints and do other small jobs.

How to Mix Paint. *C. Godfrey*	44c.
House Painting, Glazing, Paper Hanging and Whitewashing. *A. H. Sabin*	$1.14
Every Man His Own Mechanic. *J. Bernard*	$1.68
Carpentry for Beginners. *J. A. Adams*	$1.68

Macy's—Main Floor, 35th Street, Rear

R. H. Macy & Co. Inc.

Herald Square New York

Macy's Macy's

Seasonable! GOODMAN'S Noodles fortify. They combine the body-building elements derived from fresh eggs and selected wheat in ideal proportions and therefore supply in themselves a perfectly balanced meal for all members of the family. Their delicious taste combines with many other seasonable foods as a most appetizing side dish.

IT PAYS TO ASK FOR GOODMAN'S

GOODMAN'S

Pure Egg Noodles

A. GOODMAN & SONS, INC., 642 EAST 17th ST., NEW YORK

SHIFTER EPIDEMIC RAGES IN SCHOOLS

Badge Makers Sell 3,500 a Day Here—Providence Bought 20,000 in a Week.

PRINCIPALS ARE ALARMED

Hostile Vacation Association Says Girls Join to Be Kissed by Boy Members.

The Shifters, that curious secret organization of he and she flappers which has spread so rapidly in New York in recent weeks, has found its way in a comparatively short time to practically every large city in the eastern part of the country. Where it came from, who started it, nobody seems to know. It has penetrated nearly every high school in New York. One principal said yesterday that every one of his pupils was a member of it, and some principals denounced it as a vicious organization which had in it the elements of great harm.

Even the men who have gone into the business of making the official insignia of the organization know its extent. It has no central body, no responsible head; it is a mushroom growth that has captivated the youthful imagination, but the insignia makers supply jobbers and retailers with thousands of badges a week.

The Kesternman Brothers Manufacturing Company of Providence, with local offices at 303 Fifth Avenue, only heard of the Shifters six weeks ago, but they are now fully occupied in making ten and fifteen cent Shifter badges, with a five-cent badge coming out next week. One of their big centres of business is Providence, R. I. Boston is another, and orders flow in from Cambridge, Worcester, Hartford and Philadelphia.

Banished From Packer Institute.

Here it has worked its way into Erasmus Hall High School in Brooklyn, Washington Irving High School, George Washington High School and Wadleigh High School. It found a temporary haven in the Packer Collegiate Institute, but it was quickly banished by Dr. John H. Denbigh, head of the school, who told the girls he wanted it stopped and the initiation fees returned.

"I have found that the youngsters are demanding gifts of from $4 to $6 for initiation," said Arthur A. Boylan, Principal of the George Washington High School. "One girl treated the other Shifters to ice cream at a cost of several dollars. It is a vicious thing. At first I thought it was an innocent enough fad, but now I do not think so. Practically all the pupils in my school belong to it. On Monday I shall announce to the students that I disapprove of it, and I hope they will give it up. Why, I was asked to join about ten days ago, when a girl tried to present me with a pin and make me a member."

Edward C. Zabriskie of Washington Irving High School said his chief objection to it was that it was an irresponsible organization without any head. The average contribution, he has found, is about twenty-five cents.

Invites Informalities.

The opportunity for indiscriminate acquaintance which it opens has appalled Stuart H. Rowe of Wadleigh High School. He intends to tell the girls that the aim and purpose of it is wrong. Some of those who oppose the organization say that it has made possible, through the shifter badge, the meeting of boys and girls who are unacquainted.

"We first heard of the Shifters through a small story printed in a Providence paper, telling of its arrival in Providence," said Harold S. King, New York sales manager for the Kesternman Company. "At that time the Shifters were wearing a little brass paper clip as their insignia. We got up an emblem and put it on the market because we saw a chance to make some money. It has become so profitable that we have given up our other business temporarily.

"We organized the Official Shifters' Emblem Company and registered it here in New York, although it is not incorporated. We sell to 100 or more stationers, many of them near schools, and to six jobbers in New York, and our output is now twenty-five gross a day. Silverman Brothers, in Providence, took it up and are selling twenty gross a day. We sold 150 gross in Providence alone in one week. That is more than 20,000. Just how big the thing is, we have no idea, but it has spread in just a few weeks with amazing rapidity."

Association Gives Examples.

The Vacation Association, which first disclosed the existence of the Shifters in New York, gave out a statement yesterday which said:

"Five 15-year-old girls of Public School 27, Forty-second Street and Third Avenue, came into the offices today and wanted to be made Shifters so they could be kissed by the boys. The woman in charge told them to go to their Principal for advice in the matter.

"A woman visitor said that her daughter was wearing a Shifter insignia while walking with a girl friend on upper Broadway when a young negro, also wearing the emblem, greeted her in passing. One of the Vacation Association secretaries put on a pin and took a ride on the Third Avenue elevated to see what would happen. A train guard slapped her on the back, and called out, 'Hello, kid, how much did they sting you for?' A certain school teacher was initiated as a Shifter by her girl pupils because she had refrained from giving out home work to them."

Special to The New York Times.

PRINCETON, N. J., March 24.—Shifters are as numerous in Princeton as flies in Summer. A week ago a few undergraduates appeared on the campus adorned with shifter insignia, which here is a paper clip worn on the lapel of the coat. Since then the number of wearers has multiplied by leaps and bounds.

For a time the storekeepers on Nassau Street, especially the proprietors of ice cream parlors, received several shows as one man, after consuming his ice cream, calmly slipped the check to the neophyte and left in a hurry. There are signs that the craze has begun to wane.

FINDS BRITISH IDEALS HERE.

Geddes Says Hopes of Both Peoples Are the Same.

OAKLAND, Cal., March 24.—Sir Auckland Geddes, British Ambassador to the United States, told alumni of the University of California at the annual Charter Day banquet last night that as he had traveled across the United States he had found "that you have the same ideals, the same hopes and the same object as the British people have."

"We want the American people," he said, "to think of the British as being the same kind of people as themselves and that by a sympathetic understanding and unity of purpose we shall together carry the penants of civilization to the uttermost parts of the earth.

"By this co-operation and understanding we can create a world's peace so greatly desired afte rthe horror of the World War.

"We came to you for this purpose. We know we like you and we hope you like us."

MUSIC NOTES.

Thomas O'Kelly, baritone, gave a song recital last evening in Aeolian Hall, assisted by L[illegible]a Waddell, violin, and Conal Quirke.

Helen Ware, violinist, will be assisted by Maurice Eisner at the piano in a recital this evening at Rumford Hall.

Regina Prager, Saul Roselle, Max Bratt, Samuel Hirsh and Mildred Cowan appear at the Town Hall tomorrow night for the Jewish war sufferers' fund.

OPERA

By RICHARD ALDRICH.

Mozart's "Cosi fan Tutte."

COSI FAN TUTTE, opera buffa in two acts and seven tableaux. Text in Italian, attributed to Lorenzo da Ponte. Music by Wolfgang Amadeus Mozart. At the Metropolitan Opera House.

Fiordiligi	Florence Easton
Dorabella, her sister	Frances Peralta
Despina, chambermaid	Lucrezia Bori
Ferrando, officer	George Meader
Guglielmo, officer	Giuseppe de Luca
Don Alfonso	Adamo Didur

The last of the promises for the present opera season made by the management of the Metropolitan Opera House was fulfilled last evening, when Mozart's opera of "Cosi fan Tutte" was performed.

It was something of a historic occasion; for it was, so far as can be ascertained now, the first production of the work in this country. And while "Cosi fan Tutte" cannot be ranked with the greatest masterpieces of the composer, it is a work of enough importance for its first American performance, 132 years after it was first heard in Vienna, to be set down as a notable event.

The large audience that heard the performance was evidently amused, interested, beguiled by the work and by the thrice admirable performance. There was much applause, much calling of principals before the curtain.

The performance was delightful, refreshing. "Cosi fan Tutte" is an opera of such proportions that under ordinary conditions it would be swamped or submerged in the great spaces of the Metropolitan stage and of its auditorium. The management attempted with much ingenuity to apply a remedy for this. Upon the stage another, smaller stage, was erected, a considerable distance back from the footlights. This was curtained off from the rest of the stage, though access was given it by a short flight of steps at each end, which were used by the actors on several occasions in the performance.

All this was made to have the air of the period to which the opera belongs, or at least that in which it was written. The curtains that divided off the little stage from the big one were of a rococo decorative design; the little stage was rimmed with old-fashioned footlights in glass chimneys, purporting to burn candles or oil lamps; and four liveried footmen came out and solemnly lighted them before the performance began, as well as two big chandeliers hanging before the stage.

The costumes were, of course, designed with all the art and historical correctness that are now at the command of the Metropolitan ateliers; and the scenery, delightful representations of eighteenth century rooms and a garden overlooking the sea, was painted by Joseph Urban in a manner to give the atmosphere of the time and place.

And, what is important for the rapid movement of the action, in an opera much of whose effect depends on rapid movement, the decorations were devised so that the numerous changes necessary for the presentation of nine scenes in the two acts may be quickly made without the necessity of tedious waits.

It could hardly be said that a feeling of intimacy was created by the device of the little stage—to create a feeling of intimacy in the Metropolitan Opera House a similar and proportional reduction must be made in the auditorium, which would never do. But a feeling of appropriateness, at least, was created by the ingenious arrangement; and it seemed also that the carrying quality of the voices and the intelligibility of the diction were increased by the position from which they delivered their lines. Also, to increase the effect of Mozart's orchestration, the floor of the orchestra pit had been raised, putting the players more nearly on a level with the stage. And, finally, the accompaniment of the "secco" recitatives, in which naturally the opera abounds, was played on a modified piano, made to imitate the tone of the harpsichord, which was used in Mozart's time.

Setting Suitable for Opera.

So nothing in a material way was left undone to give a setting suitable for the opera, intensifying its effect and predisposing the eye in its favor. And it may be said that the opera itself enchanted the ear and the musical sensibilities of the listeners.

"Cosi fan Tutte" has been rather cold-shouldered by those who have written about it in the past. Mozart has been rather patronizingly supposed to have done the best he could with a libretto of unutterable stupidity, his best in this instance being not very good. Wagner thanked God that Mozart could not write good music for a bad libretto.

But the opera did not seem so bad last evening. In fact, it seemed wholly delightful; the music characteristic of Mozart—it was written at his ripest period, just after "Figaro" and just before "The Magic Flute"—and, in fact, showing some delicate traits especially suited to this opera. And as for Da Ponte's libretto, it is undoubtedly pure farce and at times burlesque, silly if examined in the light of pure reason, even though it is said to be based by order of Emperor Joseph, on an incident that had actually occurred in Viennese circles. But of course it is not to be considered from the point of view of realism. It is nothing but extravagance; and the listener ought not to be unwilling to adopt that point of view for a couple of hours. From it amusement may be extracted.

The overture, it must be confessed, is not much; a brilliant rattling of somewhat conventional themes that do not go far. The first scene opens with a trio sung by the three men, Terrando, Guglielmo and old Don Alfonso, in which that cynical philosopher compares woman's faith to the Phoenix of Arabia, that nobody has ever yet seen. And thus is introduced an opera whose most characteristic and delightful features are its concerted music—a succession of duets, trios, quartets, quintets and sextets; though there are several grand arias in Mozart's grand manner, and there are only a couple of short choruses.

These ensemble pieces are written with Mozart's brilliant virtuoso power in treating and combining the voices and in producing not only beautiful sounds but characteristic expression. And in his orchestration also there is not only charming color, but now and again numerous and suggestive touches. Then there is the traditional humorist, the bassoon, underlying Don Alfonso's work—story of the two lovers in the first trio.

An Admirable Performance.

It may all be absurd, silly, unworthy, but Mozart's music has touched it with fascination. It is by no means his worst music. Some of it is among his best and ripest. It is not to be expected that all its fineness and spirit can be caught in the Metropolitan Opera House, or that a public that is used to expecting the more sweeping and vived effects of modern music drama will at once discern all the beauty of this fragile "opera buffa." But there is much enjoyment to be derived from the admirable performance that Mr. Gatti-Casazza has prepared at the Metropolitan.

The singers were mostly well equipped for a difficult task. At their head stood Mme. Florence Easton as Fiordiligi, who sang with authority, with a true perception of Mozart's style, and many qualifications to present it brilliantly, artistically, with power and expression. Also a readiness to enter into the comic and the burlesque spirit of the piece. Miss Peralta was praiseworthy in her impersonation of Dorabella. Miss Bori was rightly cast as Despina, a part which in general has the character of a soubrette. She was very pretty, saucy, arch and mischievous in her representation, and she sang the music charmingly. But last evening, it must be said, she overacted the part noticeably. Some kind friend should speak a warning word about this.

Mr. De Luca was delightful as Guglielmo, delightful in his beautiful singing of the music as in the unctuous humor of his action. Mr. Meader sang well also, with much intelligence and appreciation, and acted likewise. Much praise is due to the wholly characteristic impersonation of Don Alfonso by Mr. Didur, richly humorous and cynical. He has little singing to do; his part is mostly recitative. With this he coped with a large measure of success.

Mr. Bodansky's conducting brought to pass a performance finished, spirited, brilliant, one that may be said to have given a true account of Mozart's work.

"BUTTERFLY" AIDS NURSES.

Some of the Boxholders at Benefit for Henry Street Settlement.

There was a last matinee of "Madame Butterfly" at the Metropolitan yesterday under the auspices of the Henry Street Settlement, the net proceeds going to th nursing service administered by that organization. Miss Farrar made a speech during one of the curtain calls, thanking the large audience for attending "on behalf of the nurses of this splendid charity." Messrs. Chamlee and Scotti sang with Miss Farrar, and Mr. Moranzoni conducted.

Among the boxholders of the afternoon were Mrs. Milheiser, Mr. Stieglitz, Felix Warburg, Mrs. Clarence Mack, Paul D. Cravath, Mrs. Martin Vogel, Mrs. M. L. Morgenthal, Mrs. John T. Pratt, Mrs. Henry White, Mrs. Walton Gruem Ladd, Miss Louise Harkness, Miss Mary Brady, Mrs. John E. Parsons, Miss Whitney, Mrs. Charles Stone, Mrs. N. L. Pond, Mrs. Rosenfeldt Greenbaum and Miss Holden for Miss Wald.

Others were Mrs. Henry G. Leach, Mrs. Willard Straight, Mrs. W. Bayard Cutting, Mrs. Paul Warburg, Mrs. Otto H. Kahn, Arthur Harlow, Herbert Lehman, Mrs. Morris Loeb, Mrs. Henry Rea, Mrs. Mortimer Schiff, Mrs. Edward Henderson, Mrs. August Belmont, Mrs. Thomas J. Mumford.

In the grand tier boxes were Mrs. Sidney Homer, several parties of nurses entertained by Miss Twombly, Miss Holden, Miss Whitney, Mrs. Hermann Biggs, Mrs. George Biggs, Miss Grace Drake, Mrs. Adolph Pavenstadt, Mrs. L. Emmett Holt, Mrs. Charles Pack, Miss Katharine Dolan, Miss Mary Brown, Mr. Stores, Messrs. Berk and Schroeder, Mrs. Norries and Anton Hodenpyl.

TRAINER CLAWED BY LION.

Uses Chair to Flee From Cage After Arm Is Deeply Cut.

Thomas Wilmuth, a lion trainer in the circus, was badly clawed by one of the lions during a dress rehearsal in Madison Square Garden last night. The lions were in the centre cage and were going through their act when one of them, excited by the lights and noise of the first exhibition under cover, lashed out with his paw at Wilmuth.

The trainer seized a chair and, holding it in front of him, backed to the entrance of the cage and got out. His arm was deeply cut, but he will be able to go on with his act when the circus opens today.

JUMPS FROM DIVING PLANE.

British Airman Survives Fourth Disaster—Companion Killed.

Copyright, 1922, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

LONDON, March 24.—Corporal McCausland of the Royal Air Force seems to bear a charmed life. Today he survived his fourth air disaster by jumping from a machine which nosedived to earth from a height of 1,000 feet.

McCausland jumped when the airplane was twenty feet from the ground and was so little hurt that he walked round the wrecked machine afterward.

He escaped in a similar fashion three times previously.

A flying officer who was in the machine with him today was terribly injured and died in a few minutes.

METROPOLITAN OPERA HOUSE
TODAY at 2. DON CARLOS. Peralta, Gordon, Galli; Martinelli, De Luca, Didur, Papi.
TONIGHT at 8, Pop. Prices. Double Bill. ORACOLA. Sundelius, Arden; Harrold, Scotti. Martino. Bamboschek. AMORE DEI TRE RE. Easton; Gigli, Picco, Rothier. Moranzoni.
SUN. Eve. Concert. Nyiregyhazi, pianist; D'Arle, Roselle, Delaunois, Lenska; Meader, Sembach, Schlegel, Martino. Orch., Pelletier.
NEXT MON. Spec'l Mat. at 2:30. Prices $1 to $5. SNOW MAIDEN. Bori, D'Arle, Delaunois; Diaz, Chalmers, Rothier, Bada. Bodanzky.
MON. EVE. at 8, MANON. Farrar, Miriam Telva; Chamlee, Scotti, Whitehill, Hasselmans.
WED. at 8, LORELEY. Muzio, Sundelius, Gigli, Danise, Mardones. Moranzoni.
THURS. SP'L MAT. at 2. TOSCA. Jeritza; Chamlee, Scotti, Ananian, Malatesta, Paltrinieri. Moranzoni.
THURS. at 8. LOUISE. Farrar, Berat; Harrold, Rothier, Diaz. Hasselmans.
FRI. at 8. FORZA DEL DESTINO. Ponselle, Gordon, Galli; Martinelli, Danise, Mardones, Chalmers, Papi.
SAT. at 2, COSI FAN TUTTE. Easton, Peralta, Bori; Meader, De Luca, Didur. Bodanzky.
SAT. at 8:15, POP. PRICES, LUCIA. Ottein; Gigli, Picco, Martino, Bada. Papi.
HARDMAN PIANO USED.

Carnegie Hall, Wed. Eve., Mar. 29, at 8:15
Schola Cantorum
KURT SCHINDLER, Conductor
Soloist: GIUSEPPE DE LUCA
New York Symphony Orchestra
A PROGRAM OF ITALIAN MUSIC
WORLD PREMIERE of MALIPIERO'S "SAN FRANCESCO D'ASSISI"
New Works by PIZZETTI and VERDI
Seats at Box Office. (Knabe Piano.)

MARIE SUNDELIUS
Soprano of the Metropolitan Opera Company in L'ORACOLO, Saturday night, March 25th, at the Metropolitan Opera House
The beautiful voice of Marie Sundelius is reproduced exclusively on
VOCALION RECORDS
PLAYABLE ON ALL PHONOGRAPHS
Ask to hear her records at any Aeolian store

The Rosary	30150	10-in.	$1.25
Elegie	30147	10-in.	1.25
Ave Maria	30104	10-in.	1.25
Mi chiamano Mimi—La Boheme	52012	12-in.	1.75
Musetta's Waltz—La Boheme	30120	10-in.	1.25
Fagelins Visa (The Bird Song)	30113	10-in.	1.25

The AEOLIAN COMPANY
AEOLIAN HALL, 29 W. 42nd St.
In THE BRONX 367 East 149th St. In BROOKLYN 11 Flatbush Ave. In NEWARK 895 Broad St.
In FORDHAM, 270 E. Fordham Road

AMERICA'S FOREMOST THEATRES AND HITS. DIRECTION OF LEE & J. J. SHUBERT.

WINTER GARDEN B'way & 50th St. Twice Daily, 2:15-8:15. SHUBERT VAUDEVILLE. NAN HALPERIN, BELLE STORY, CLARK & McCULLOUGH in "Chuckles of 1921," Others.
COMEDY Eve. 8:30. MAT. TODAY 2:30. WHITESIDE in THE HINDU. "MYSTERIOUS ENOUGH TO UPSET THE STRONGEST NERVES."—Lawrence Reamer, Herald.
44TH ST. Theatre, n'r B'way. Eves. 8:30. Mats. Today & Wed., 2:30. SCHILDKRAUT LE GALLIENNE LILIOM
F. RAY COMSTOCK & MORRIS GEST Present BALIEFF'S Chauve Souris. From MOSCOW—Direct from LONDON—PARIS. 49TH ST. THEATRE, West of Broadway. Phone Circle 8820. Eves. 8:30. MATS. TODAY, TUES. & THURS., 2:30.
Maxine Elliott's 39th, nr. B'wy. Eves. 8:30. Mats. Today & Wed., 2:30. THE MOUNTAIN MAN With Sidney Blackmer
NATIONAL THEA., 41 St., W. of B'y. Bry. 1564. CAT AND THE CANARY. EVES. 8:30. MATINEES TODAY AND WEDNESDAY.
NORA BAYES Th., 44th, W. of B'y. Eve. 8:30. Mats. Today & Wed., 2:30. The Newly-Farce JUST MARRIED With VIVIAN MARTIN—LYNNE OVERMAN
PRINCESS 39th St., E. of B'way. Eve. 8:30. Mats. Today & Wed., 2:30. THE FIRST FIFTY YEARS With CLARE EAMES and TOM POWERS
LITTLE THEATRE, W. 44th St. Eve. 8:30. Matinees Today & Wed. at 2:30. The 1st YEAR
LONGACRE West 48th St. Eves. at 8:30. Mats. Today & Wed., 2:30. THANK—U
Arthur Hopkins Presents Arnold Daly in a Romantic Comedy "Voltaire". Plymouth W. 45. Eves. 8:30. Mats. Today & Thurs.
SELWYN THEA., W. 42d St. Eve. 8:30. Mats. Today & Wed. at 2:30. Joseph Cawthorn and Lillian Lorraine in THE BLUE KITTEN. A MUSICAL COMEDY SENSATION.
BELMONT Thea., W. 48th. Bry. 48. Eve. 8:30. Mts. Today & Thur., 2:30. MONTMARTRE With All Its French Flavor.
BROADHURST, 44 St. Eve. 8:20. Mts. Today & Thrs. THE MUSICAL "POMANDER WALK." MARJOLAINE WITH PEGGY WOOD and LENNOX PAWLE.
CENTURY THEA., 62nd St. & C. P. W. Eve. 8:20. Mats. Today & Wed. The Peer of Musical Productions! Jessa Kosta, James Barton, Marion Green IN THE NEW VIENNESE OPERETTA. The ROSE of STAMBOUL. EVENINGS (Except Saturday) 50c. TO $2.50
SHUBERT Thea., 44th, W. of B'y. Eve. 8:30. Mats. Today & Wed. 2:30. Frances White and Taylor Holmes in the Musical Comedy Gem, The Hotel Mouse
ASTOR Thea., 45th & B'way. Eve. 8:30. Mats. Today & Wed., 2:30. CECIL LEAN and CLEO MAYFIELD In the Musical Comedy Hit The BLUSHING BRIDE
BOOTH WEST 45TH ST. EVES. 8:30. MATS. TODAY & WED. 2:30. THE NEW COMEDY BY A. A. MILNE. THE TRUTH ABOUT BLAYDS with O. P. Heggie and Alexandra Carlisle.
William A. Brady Presents PLAYHOUSE West 48th. Eve. 8:30. Mats. Today & Wed., 2:30. "UP THE LADDER" With DORIS KENYON.
TIMES SQUARE THEATRE 42d, W. of B'way. Eve. 8:30. Mts. Today & Thurs. WILLIAM COURTENAY in "The LAW BREAKER" By Jules Eckert Goodman.
TIMES SQ. SPEC'L—Beg. Sun. Ev., Apr. 2. HOUDINI In Person and on the screen in "THE MAN FROM BEYOND." Weirdest Story Ever Screened.
48TH ST. Thea., nr. B'way. Eve. 8:30. Mats. Today, Wed. & Thurs. THE NEST With LUCILE WATSON
Shubert-Riviera 97th & B'way. Eve. 8:15. Mat. Today. John Galsworthy's THE SKIN GAME. Next Week HENRY MILLER—BLANCHE BATES in "The Famous Mrs. Fair." Matinee—SUNDAY CONCERTS—Night
2 Last Weeks Pauline Lord in Eugene O'Neill's Play "Anna Christie" Vanderbilt W. 48th. Eve. 8:30. Mats. Today & Wed.
CASINO Eve. 8:20. Mats. Today & Wed. A CARLTON PRODUCTION. JULIA SANDERSON in a Musical Comedy Satire TANGERINE
MOROSCO THEATRE, WEST 45TH ST. Eve. at 8:30. Mats. Wed. & Sat. SENSATION OF N. Y. & LONDON. THE BAT Keeps Standees on Tips of Their Toes.
JOLSON'S 59th ST. THEA. at 7th Ave. Eve. 8:20. Mats. Today & Wed., 2:20. 6TH MONTH AL JOLSON In His Greatest Success "BOMBO"
TOMORROW NIGHT BEST CONCERTS IN NEW YORK JOLSON'S 59th St. Thea. at 7 Av. Phone Circle 3381. CHAS. KING & LILA RHODES—BOBBY HIGGINS & COMPANY—LEONA LAMAR—DOLLY CONNOLLY & PERCY WENRICH—ANNA CODEE—PARISH & PERU—WHITE WAY TRIO—MUSICAL JOHNSONS — EQUILLI BROS.—AND OTHERS.
44TH ST. THEATRE, Near B'way. Bryant 7292. DOLLY CONNOLLY & PERCY WENRICH—LEONA LAMAR—BARD & PEARL—JOE KENO & ROSIE GREEN—MILLER & LYLE—BERT CLAYTON—PARISH & PERU—OTHER STARS.
Ambassador 49th, Nr. B'way. Phone Circle 8752. EVES. 8:30. MATINEES TODAY & WED., 2:30. "Blossom Time" The MUSICAL HIT OF AGES!!
BIJOU Thea., 45th St., W. of B'y. Eve. 8:30. Mats. Today & Wednesday, 2:30. THE DOVER ROAD By A. A. MILNE with CHAS. CHERRY. Dir'n of Guthrie McClintic.
KLAW Thea., W. 45th. Eves. 8:30. Matinees Today & Wed., 2:30. YOUR WOMAN and MINE
ARE YOU ONE OF THE 147,377 People who have already seen the most talked of play in America, now at the ELTINGE THEA., W. 42d ST. Eves. 8:30. MATINEES WED. & SAT., 2:30.
REPUBLIC Th. 42d St., W. of B'y. Eve. 8:30. MATS. WED. & SAT., 2:30. "Lawful Larceny"
GREENWICH VILLAGE Thea. Eves. 8:30. Mats. Today & Thurs. ELLEN VAN VOLKENBURG and MAURICE BROWNE Present "CANDIDA" By BERNARD SHAW. "The finest comedy written for the English theatre in the last hundred years." WOOLLCOTT, TIMES.
LYRIC 42d St., W. of B'way. Eves. 8:30. Mats. Today & Wed., 2:30. FOR GOODNESS SAKE The Smashing Musical Comedy Hit!
MATINEE TODAY, 2:10. BACK TO METHUSELAH FIRST PERFORMANCES REPEATED TODAY. Garrick Theatre, 65 W. 35th St. Eves. 8:10. Mats. Today and Thursday. "Magnificent Entertainment."—Heywood Broun.
MATINEE TODAY, 2:20. HE WHO GETS SLAPPED. FULTON 46th St., W. of B'way, 8:20. Mats. Wed. & Sat. "Brilliant Performance."—Rathbun, Sun.
TICKETS FOR ALL THEATRES, 50c. ADVANCE Branch Office, TIMES BUILDING, Subway Level. BRYANT 4080. ORIGINAL TYSON & CO. MAIN OFFICE 1472 B'WAY

N.Y. SYMPHONY
WALTER DAMROSCH Conductor
Aeolian Hall, This Morning at 11. Symphony Concert for Children
Aeolian Hall, Tomorrow (Sun.) Aft. at 3. Closing Concert of the Season
Soloist JOSEF LHEVINNE
SCHUBERT, Vaughan Williams, BEETHOVEN, d'INDY, JOHANN STRAUSS
Tickets at Box Office. George Engles, Mgr.

Carnegie Hall, Today at 3
VIOLIN RECITAL
ERNA Rubinstein
M'gement Daniel Mayer. Steinway Piano.

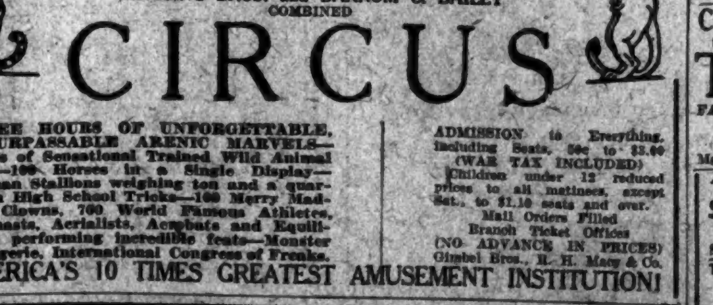
PHILHARMONIC
MENGELBERG Conducting
Carnegie Hall, Tomorrow Aft., 3:00. MYRA HESS, Pianist—Pathetic Sym.
METROPOLITAN OPERA HOUSE TUESDAY EVE., MARCH 28, 8:30. Cornelius Van Vliet, Cellist, Assisting. Bach Suite—Pathetic Symphony.
Felix F. Leifels, Mgr. Steinway Piano.

AEOLIAN HALL, Tues. Aft., March 28, 3. AUGUSTA REDYN MEZZO
Direction: Catharine A. Bamman.

NEW YORK'S LEADING THEATRES AND SUCCESSES

EMPIRE B'way & 40th St. Eves. 8:20. Mats. TODAY & Wed. at 2:20. "DORIS KEANE GLORIOUS IN 'THE CZARINA'"—EVE. WORLD
LIBERTY WEST 42D ST. Evenings 8:20. Mats. TODAY & Wed., 2:20. "Such noble fooling as George Ade might have been proud to sign."—Mr. Woollcott, Times. TO THE LADIES! Helen Hayes Otto Kruger. By the Men who Wrote "DULCY."
LYCEUM West 45th St. Evenings at 8:20. Mats. TODAY & Thurs., 2:20. "BRIGHT and VIVACIOUS."—N. Y. World. IRENE BORDONI A New Comedy With a Few Songs "THE FRENCH DOLL"
BELASCO West 44th St. Eves. at 8:20. Mats. TODAY & Thurs., 2:20. "Miss Ulric's performance as Kiki is the most finished piece of acting of the season."—Heywood Broun. DAVID BELASCO Presents LENORE ULRIC as KIKI
Good Morning Dearie. Musical Comedy Sensation at the GLOBE Evgs. 8:25. Mats. Today & Wed., 2:20.
KNICKERBOCKER, B'way, 38th St. Eves. 8:30. MATINEES TODAY & WED. at 2:30. BULLDOG DRUMMOND A Real Melodrama with A. E. MATTHEWS.
GEO. M. COHAN THEATRE, B'way & 43d St. MAT. TODAY. ED. WYNN "The Perfect Fool" Musical Riot.
NEW AMSTERDAM WEST 42D ST. EVES. 8:15. Pop. Mat. TODAY, 50c-$2.50. No Higher. ZIEGFELD TRIUMPH MARILYNN MILLER LEON ERROL in "Sally"
NEW AMSTERDAM ROOF AT 11—NEW ZIEGFELD MIDNIGHT FROLIC
EARL CARROLL THEATRE, 7 AVE., 50 St. Tel. 60 Circle. Eves. 8:30. Mats. TODAY & Thurs., 2:30. JUST BECAUSE A MELODY COMEDY WITH A Star Cast and a Rosebud Chorus.
GAIETY B'way & 46th St. Eve. at 8:30. Mats. Today & Wed., 2:30. "Best written farce in many seasons." MADELEINE and the MOVIES George M. Cohan (Himself) GEORGETTE COHAN. RUTH DONNELLY. AND A CAST OF COHAN COMEDIANS.
FRAZEE West 42d St. Eves. 8:45. Mats. Today & Wed., 2:40. "THE PIGEON" By John Galsworthy.
63D ST. MUSIC HALL, bet. B'way & C. P. W. SHUFFLE ALONG Mat. Today, 2:30. Tel. Col.—1446. Extra Midnight Performance Wed. at 11:30.
HENRY MILLER'S 124 W. 43 St. Eve. 8:15. Mats. Thur. & Sat. Matinee TODAY at 2:15. "Superb Performance—A Great Actress."—Times. LAURETTE TAYLOR in J. HARTLEY MANNERS' New Play "The National Anthem"
HUDSON W. 44th St. Eve. 8:30. Mats. Today & Wed., 2:30. A PLAY FOR ALL! 'THE RUBICON'! with VIOLET HEMING THE TALK OF THE TOWN

SAM. H. HARRIS' ATTRACTIONS
HARRIS W. 42d St. Eve. 8:30. Mat. TODAY. "A HUGE SUCCESS" SIX CYLINDER LOVE With ERNEST TRUEX
CORT W. 48 St. Bryant 46. Matinee TODAY, 2:30. WALLACE EDDINGER and MARY NASH in "CAPTAIN APPLEJACK" A New Comedy By Walter Hackett.
MUSIC BOX West 45th Street. Telephone Bryant 1470. Eve. 8:15 Sharp. Mat. TODAY, 2:15. IRVING BERLIN'S "MUSIC BOX REVUE" William Collier, Florence Moore, Wilda Bennett, Joseph Santley, Ivy Sawyer, Solly Ward, Irving Berlin, others. Staged by Hassard Short. "BEST MUSIC SHOW EVER MADE IN AMERICA."—Globe.



MADISON SQ. GARDEN—2:15 and 8:15
Limited Engagement—Twice Daily, 2:15 and 8:15—Doors Open Hour Earlier
RINGLING BROS. and BARNUM & BAILEY COMBINED
CIRCUS
THREE HOURS OF UNFORGETTABLE, UNSURPASSABLE ARENIC MARVELS—Scores of Sensational Trained Wild Animal Acts—100 Horses in a Single Display—Norman Stallions weighing ton and a quarter in High School Tricks—100 Merry Madcap Clowns, 700 World Famous Athletes, Gymnasts, Aerialists, Acrobats and Equilibrists performing incredible feats—Monster Menagerie, International Congress of Freaks.
ADMISSION to Everything, including Seats, 50c to $3.00 (WAR TAX INCLUDED). Children under 12 reduced prices to all matinees, except Sat., to $1.10 seats and over. Mail Orders Filled. Branch Ticket Offices (NO ADVANCE IN PRICES) Gimbel Bros., R. H. Macy & Co.
AMERICA'S 10 TIMES GREATEST AMUSEMENT INSTITUTION!

B. F. KEITH'S PALACE BROADWAY AT 47th ST. MAMMOTH MIDNIGHT SHOW TONIGHT AT 12 P. M. BENEFIT JEWISH WAR RELIEF. STARS FROM B. F. KEITH VAUDEVILLE, DRAMATIC, MUSICAL COMEDY & OPERATIC STAGE WILL APPEAR. TICKETS NOW ON SALE AT BOX OFFICE.

The Neighborhood Playhouse 466 Grand St. Tel. Orchard 1171. LAST 7 TIMES Tonight and Tomorrow Night. Next Week Tues., Wed., Thurs. & Fri. Eves. LAST MAT. TODAY Eugene O'Neill's New Play "THE FIRST MAN" Produced by AUGUSTIN DUNCAN. ORCHESTRA $1.50. BALCONY 75c.

HIPPODROME'S GREATEST SUCCESS Says Charles Darnton in Eve. World. "GET TOGETHER" MAT. DAILY 4000 SEATS, 50c. $1. NIGHTS 50c. to $2.

SUBSCRIPTIONS BOUGHT AND SOLD. OPERA TICKETS Phone Fitz Roy 4188. Seats for All Operas All Locations JACOB'S TICKET OFFICE NORMANDIE HOTEL B'WAY AND 38TH ST.

TOWN HALL, Sat. Eve., March 25, at 8:15. Woman's String Orchestra SANDOR HARMATI, Conductor

MOTION PICTURES

Created by Cosmopolitan Productions

When The Moth Became A Butterfly
Playing the quaint little Moth who eclipses the set that has snubbed her, when she suddenly turns into a gorgeous butterfly.
MARION DAVIES in "Beauty's Worth"
Story by Sophie Kerr. Scenario by Luther Reed. Directed by Robert G. Vignola. Settings by Joseph Urban.
Beginning Tomorrow, March 26th, at the RIVOLI THEATRE, B'way & 49th St.
Presentation and Programme by Hugo Riesenfeld. Presented by Famous Players-Lasky Corporation.
It's a Paramount Picture.
Notice—A beautiful large doll, dressed in a duplicate costume as one worn by Marion Davies, will be presented to some lucky patron. Miss Davies has chosen the day and minute for the purchase of an admission; should you buy your ticket at that minute you will receive this wonderful doll.

Paramount Pictures
RIVOLI B'way at 49 St. BETTY COMPSON in "The Green Temptation" Rivoli Concert Orchestra, and "THE CITY OF GOLD." Final Episodes in Mistress of the World.
RIALTO TIMES SQUARE ETHEL CLAYTON in "THE CRADLE." Famous Rialto Orchestra, and "THE CITY OF GOLD." Final Episodes in Mistress of the World.
CRITERION TIMES SQUARE Cont. Noon to 11:40 P. M. 'THE LOVES of PHARAOH' Directed by ERNEST LUBITSCH.
CAMEO 42d St. & B'way Continuous FROM 9:45 A. M. THE ROSARY Comedy—Soloists—Orch.
CAPITOL B'y at 51st. GOLDWYN Presents "The Glorious Fool" Capitol Grand Orchestra. BEG. TOMOR'W "TURN TO THE RIGHT"
LOEW'S STATE B'way and 45th St. Con. 11 A.M. to 12 P.M. Aft. 30c.—Night 50c. NAZIMOVA in "A Doll's House." Frank Terry; Roberts & Boyne; Hazel Green & Beau Brummels; others.
MARK STRAND B'y & 47 St. REX BEACH'S "FAIR LADY" Strand Symphony Orch.

APOLLO W. 42d St. Twice Daily 2:10—8:10, Including Sundays. D. W. GRIFFITH'S EMPIRE OF NEW EMOTIONS ORPHANS OF THE STORM. Mats.—All Seats 50c. & $1. Nights & Sat. Mat.—50c. to $2. Fine Seats Orch., $1.
PLAZA Mad. Ave. at 59th St. "3 LIVE GHOSTS" with Norman Kerry & Anna Q. Nilsson, & Ruth Roland in "White Eagle." Com. Tom'w, MABEL NORMAND in "MOLLY O."

HOTELS AND RESTAURANTS

There's Atmosphere at
Café Boulevard
41st Street, Just East of Broadway
The Boulevard doesn't affect the "carnival air," but the gayety, the music, the general ensemble of this popular restaurant have made it the mecca of discriminating New Yorkers. In the language of connoisseurs, the cuisine of the Boulevard is "delicious," the service "admirable," the music "delightful." Can you ask for more?
80c. TASTY LUNCHEON PROMPT SERVICE
DELIGHTFUL DINNER—TUNEFUL MUSIC $1.50
Dancing from 8 P. M. Rooms for Beefsteak Parties.
"41 Steps from Broadway" on 41st St.

HIPPODROME, Sun. Eve, Mar. 26, 8:30. First appearance in N. Y. in 7 years of World Famous Contralto, Dame CLARA BUTT with the celebrated Baritone Kennerley RUMFORD. Assisted by MELSA, Violinist. GRACE TORRENS, Pianiste. Tickets Now on Sale, 50c to $3. Mail orders to Hippodrome. (Steinway Piano.) Mgt. Int. Concert Direc., Inc., & S. Hurok.

TOWN HALL, Tom'w (Sun.) Aft. at 3:30. THE SOCIETY OF THE Friends of Music. Under the direction of ARTUR BODANZKY. Assisting Artist HAROLD BAUER and Chorus of the Friends of Music. Tickets at Box Office.

Carnegie Hall, Sat. Eve., Apr. 1st. LAST APPEARANCE THIS SEASON—NINA TARASOVA FAMOUS SINGER OF RUSSIAN FOLK SONGS, with J. CHERNIAVSKY, Cellist. Tickets 75c to $2.00 at Box Office Now. Mgt. S. HUROK, Aeolian Hall. (Knabe.)

AEOLIAN HALL, Next Mon. Aft. at 3. CHARLES CARVER Song Recital. (Steinway Piano.)

TOWN HALL, Next Tues. at 3—FREDERIC DIXON PIANO RECITAL. (Mason & Hamlin Piano.)

Town Hall, Mon. Eve., March 27, at 8:15. CHAMBER MUSIC ART SOCIETY OF NEW YORK. Tickets at Box Office.

PHILADELPHIA ORCHESTRA LEOPOLD STOKOWSKI, Conductor. CARNEGIE HALL TUESDAY EVENING, MAR. 28 at 8:15. HANS KINDLER, Violoncellist.

COLUMBIA B'way & 47th. Twice Daily 2:15 and 8:15. Burlesque Pop. Prices. STEP LIVELY GIRLS with BILLY GILBERT.

OPERA TICKETS PHONE FITZROY 6608 Tel. Bryant 7877. CHOICE SEATS TONIGHT AND ALL OPERAS. MUZIO in LORELEY Wednesday. All Parts of the House. Subscriptions bought, sold and exchanged. CONSOLI, 130 W. 39 St. Branch, 1480 B'way, bet. 40th & 41st Sts.

$2 THE WORLD'S BEST DINNER & ENTERTAINMENT NO COUVERT CHARGE BEAUX-ARTS ROSE ROOM 80 W. 40 ST. $2

Hotel Bretton Hall
Broadway, 85th to 86th St. NEW YORK
SUBWAY STATION AT 86TH STREET COR. ELEVATED STATION—2 BLOCKS 86TH ST.
Largest & Most Attractive Midtown Hotel. For Transient or Permanent Residence. All the Comforts and Advantages of the Best New York City Hotels at Exceptional Rates.
Within Ten Minutes of All Shops & Theatres. RESTAURANT OF HIGHEST STANDARD

HOFBRAU FAMOUS RESTAURANT QUAINTEST PLACE IN AMERICA Janssen wants to see you BROADWAY & 30TH ST. Luncheons-Dinners, Beefsteak Parties

Bohemian Glass Decanter, 1 pint capacity. $10.

THERE are many people who have never been within a thousand miles of New York to whom the name of "The Gift Shop of Fifth Avenue" is well-known and gratefully remembered.

OVINGTON'S
"The Gift Shop of Fifth Avenue"
Fifth Avenue at 38th Street

lexington
Perfect Hair Net
$1 dozen—10c Each
Guaranteed—We make good the slightest imperfection.
Real hair—sterilated—hand made. Cap or fringe. Exclusively at Bloomingdale's. Main Floor.
1872—Golden Anniversary Year—1922
Bloomingdale's
59th to 60th—Lex. to 3d Ave.

WEINBERG ON TRIAL AS BOGUS OFFICER

Accused Known Under Eleven Different Names, Navy Agent Testifies.

JOINED JUNIOR RESERVES

Witness for Defense Nullifies His Testimony by Discovering He Was Mistaken About a Date.

The trial of Stephen Weinberg, alias Ethan Allen Weinburg, on a charge of personating a U. S. Navy Officer, began before Judge Thomas I. Chatfield in the U. S. District Court, Brooklyn, yesterday. At the afternoon session, Edward Olden, executive secretary of the U. S. Junior Naval Reserves, Inc., and the chief witness for Weinberg, testified that the defendant, under the name of Sterling C. Wyman had obtained a commission as Commander in the Junior Reserves in April, 1920. The uniforms of the organization are similar to those of the Navy.

The witness finished his testimony on direct examination by Herman Pollock, counsel for the defense, and then looked at his notes. Then he suddenly asked permission to change his testimony.

"I have made a mistake," he said. "I was testifying from memory before. Upon looking up my notes I find that Weinberg's commission as Commander was granted in April, 1921, and not 1920."

Morris Jacobs, of Henry Jacobs & Co., manufacturers of naval uniforms, testified for the Government that Weinberg came to his store at 204 Bando Street, on May 6 or 7, 1920, and bought a boat cloak. Weinberg said, according to the witness, that he had just been commissioned a lieutenant commander in the Medical Corps and had been assigned to do research work at the Peace Conference in Paris. He was in a great hurry and said he would send a check for $55 in payment for the coat, said Jacobs. He never paid the bill. Jacobs said he looked up the naval register and could not find any record of Weinberg.

M. C. Parker, an agent of the Bureau of Navigation at Washington, testified that he had investigated the defendant's many names and could not find that he had been listed as a naval officer. He said he discovered that Weinberg had been known under eleven different names.

The trial will be continued Monday.

This Spring Topper Heads 'Em *All!*

For Style. For Excellent Workmanship. For Its Way-Down Price! . . . You'll Want One To Set Off That New Spring Topcoat. So Will *Every* Smartly-Dressed Man. But Don't Lose Sight Of The *Price*. Like The Hat Itself It's Exceptional. And It's Going To Make Our Hat Department The Biggest, Busiest and *Best* In Town! Think Of It, Gentlemen. A Regular $5 Hat. Now Priced At

$2.75

Steel Gray, Seal Brown, Filbert Brown and Moth. Bound or Welt Edge.

Our 34th Year in Business
Brill Brothers
Three Convenient Stores
279 Broadway, near Chambers Broadway, at 49th Street
47 Cortlandt Street.

An equal assortment in both stores

Clemons
Established 1898

Last Day!

Any Winter Suit in our two Stores

To clear out at

$24

New Spring TOPCOATS (Both Stores) $24

The fabrics were bought and the tailoring specified on a $40 basis

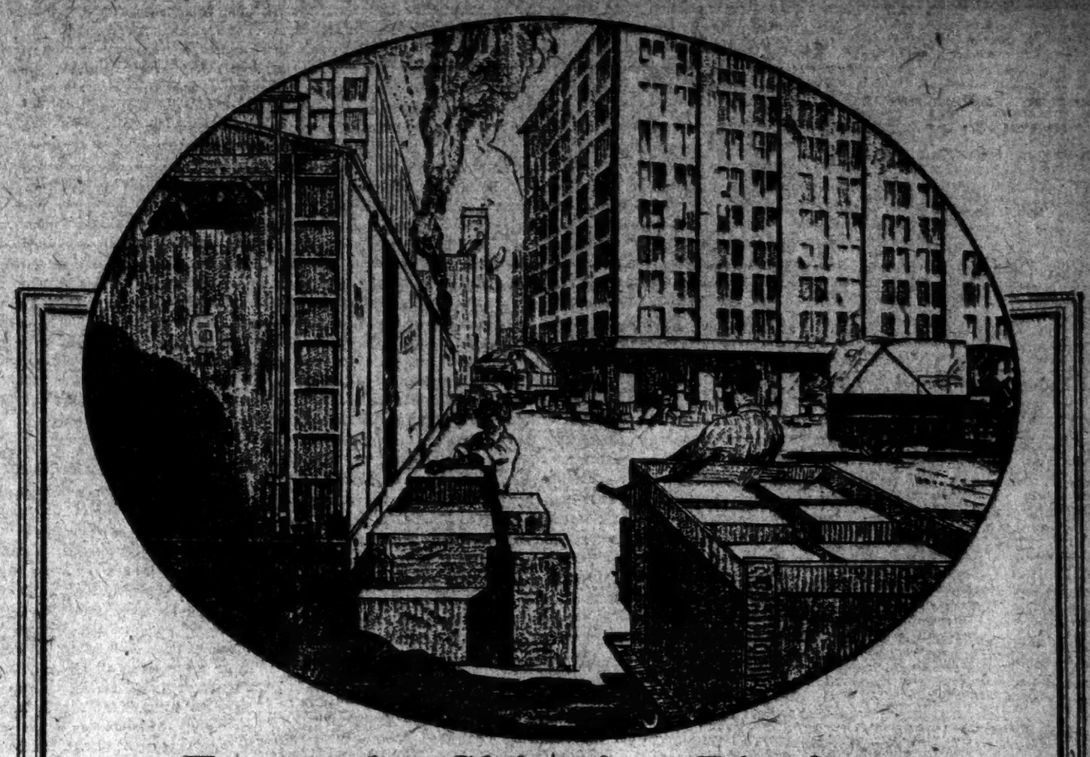
Some were regularly up to . . . $70
None was regularly less than . . $50

By "regularly" we mean the prices these Suits sold for up to and including the first week in January

Every Suit is half-lined and of medium weight and can be worn right up to July — This is your *last chance* to get two and three to one for your money!

Extra Salesmen and Fitters in both stores Today
No "C. O. D." or "On Approval" Sales Today

BROADWAY at 39th STREET
6th AVENUE at 31st STREET



From the Shipping Platform to the Selling Platform

CUTTING the Cost of Distribution is one of the most vital problems in this period of Economic Readjustment.

Applied to this business it means shipping the shoes direct from the Regal Factory where the leather is cut, to the Regal Store where the price is cut to $6.80.

In other words it means returning to the policy that I adopted when I opened the first Regal Store twenty-eight years ago, that is, Factory to Feet, All Styles, All Leathers, with One Profit and One Price, from the Shipping Platform to the Selling Platform.

I think the Public have been paying too much for shoes. Yes, too much for Regal Shoes and all other good shoes and the High Cost of Distribution is a big factor in the High Cost of Living.

The first big cut in the cost of distribution of shoes was the elimination of the Three-Profit System—Manufacturer—Jobber—Shoe Dealer—Route to the Consumer.

The Regal Way, "Maker to Wearer," cuts out two Profits and is the shortest distance between two good reasons why you should wear Regal Shoes, i.e., Our Factory and Your Feet.

By producing our own shoes in our own factory—shipping direct and selling in our own stores—we make it impossible for any Middle-Man to meddle with the Price between the Shipping Platform at the Factory door, and the Selling Platform in the Regal Store.

Therefore, from now on we will sell the shoes we make in the stores we own. All Styles, All Leathers, All Sizes and Widths, with One Fair Profit and One Fixed Price, $6.80.

E. J. Bass
President
Regal Shoe Company

$6.80

REGAL SHOES
FOR MEN FOR WOMEN

New York Stores
150 E. 14th St.
166 W. 125th St.
21st St. & Sixth Ave.
37th St. & Broadway
27th St. & Broadway
40 W. 34th St.
175 Broadway
152nd St. & Third Ave.
1413 St. Nicholas Ave.
991-993 Southern Blvd.
81 Nassau St.
50th St. & Broadway
481 Tremont Ave.
240 Broadway

Brooklyn Stores
357 Fulton St.
301 Broadway
466 Fifth Ave.
5422 Fifth Ave.
1375 Broadway
1049 Broadway
4 Flatbush Ave.

Newark Store
825 Broad St.

Jersey City Store
108-108½ Newark Ave.

The New York Times

"All the News That's Fit to Print."

Published Every Day in the Year by The New York Times Company.
ADOLPH S. OCHS, Publisher and President.
B. C. FRANCK, Secretary.

OFFICES: (TELEPHONE BRYANT 1000)
TIMES BUILDING..........Times Square
TIMES ANNEX...43d St. w. of Broadway
DOWNTOWN..........7 Beekman Street
WALL STREET..........2 Rector Street
HARLEM..........211 West 125th Street
BROOKLYN..........300 Washington Street

BRONX..........2,914 Third Avenue
WASHINGTON HEIGHTS..........3,523 Broadway

WASHINGTON..........Albee Building
CHICAGO..........1302-1304 Tribune Building
ST. LOUIS..........401 Globe-Democrat Building
DETROIT..........701 Ford Building
SAN FRANCISCO..........742 Market Street
LOS ANGELES..........Times Building
LONDON..........12 Salisbury Square, E. C.
PARIS....Au Matin, 6 Boulevard Poissonnière
PARIS (Advertising)....24 Blvd. des Capucines
BUENOS AIRES..........Avenida de Mayo 500

SUBSCRIPTION RATES

(Entered as second-class mail matter.)
Two Cents a Copy in Greater New York; Three Cents within 200 miles; Four Cents elsewhere. Sunday, Five Cents in Manhattan, Bronx and Brooklyn; Ten Cents elsewhere.

By Mail, postage paid.	One Year.	6 Mos.	One Mo.
*Daily and Sunday	$12.00	$6.00	$1.00
†Daily only	10.00	5.00	.85
Sunday only	4.00	2.25	.45
Sunday only, Canada	5.50	2.75	.50

*One week, 25c. †One week, 20c.

Foreign Rates (Except Great Britain)

Daily and Sunday	$18.00	$9.00	$1.50
Daily only	14.00	7.00	1.25
Sunday only	5.50	2.75	.50

To England, Ireland, Scotland and Wales

Daily and Sunday	$26.00	$13.30	$2.40
Daily only	17.40	8.70	1.45
Sunday only	9.75	5.12	.88

Binder, Picture Section, for 26 issues, $2.50.

AUXILIARY PUBLICATIONS

ANNALIST (Mondays), per year, $5; Canada, $5.50; other countries, $6. Binder, 26 issues, $1.50.
NEW YORK TIMES BOOK REVIEW AND MAGAZINE (Weekly), per year, $1; Canada, $1.50; other countries, $2. Binder, 52 issues, $1.50.
TIMES MID-WEEK PICTORIAL (Thursdays), one year, $5; Canada, $6; other countries, $6.50. Binder, 52 issues, ½ leather, $2.50; cloth, $1.50.
THE NEW YORK TIMES CURRENT HISTORY Illustrated Monthly Magazine, one year, $3; Canada, $3.50 (foreign, $4). Per copy, 25c.
THE NEW YORK TIMES INDEX, Quarterly—full cloth, per copy, $3; per year, $8.
TIMES WAR VOLUMES—22 volumes—illustrated—cloth, $63.25; ¾ leather, $76; full leather, $95.
HISTORY OF THE NEW YORK TIMES—1851-1921. Illustrated, 456 pages. United States and Canada, cloth, $2; paper, 50 cents. Foreign countries, cloth, $2.25; paper, 65 cents.

The Associated Press is exclusively entitled to the use for republication of all news dispatches credited to it, or not otherwise credited in this paper, and also the local news of spontaneous origin published herein. All rights of republication of all other matter herein are also reserved.

NEW YORK, SATURDAY, MARCH 25, 1922.

THE SENATE AND THE TREATY.

It is with a sense more of relief than of pride that the greater number of Americans will learn of the ratification of the Four-Power Treaty. They would gladly forget many of the features of the intolerably and inexcusably long debate in the Senate. That body has not been seen at its best during the past six weeks. The speeches on the treaty, whether for or against it, have not been of a high order. Indeed, their monotony and pettiness have been so marked that the public came to pay little attention to them. People were interested in the treaty, but confessed themselves dismally bored by the arguments about it. And some of the Senators were guilty of lapses, not only in reasoning, but in matters of good taste and statesmanlike responsibility. Things were said in the Senate which, coming from a part of the treaty-making power of the United States, were calculated to prejudice and embitter international relations. There were violent attacks upon Great Britain, upon France, and above all upon Japan, which no Senator duly conscious of the way in which his words would carry abroad would feel that it was becoming, or even safe, to make. Over these things, now that the treaty is at last ratified, we should all like to pass the sponge of oblivion.

In other respects, also, the course of the treaty debate has not been such as to fill Americans with satisfaction. The shadow of 1920 lay over the Senate of 1922. On both sides of the party fence there were glaring inconsistencies. The Democrats who voted against the Four-Power Treaty will find it hard to reconcile their attitude now with their championing of the League of Nations two years ago. The present treaty has been pronounced by the friends of the Covenant of the League, both in this country and in Europe, to be entirely in harmony with the latter. A just description of the Four-Power Treaty would be that it is a little League of Nations. Yet Democratic Senators who were before willing to go the whole way have now shown themselves opposed to taking the first step. This contradiction cannot be explained except by partisan motives. An effort was made to represent ex-President WILSON as favoring this kind of political retaliation upon the Republicans, but happily he maintained the dignified silence which he has so wisely observed since leaving the White House. He would not lend himself to a party intrigue at the expense of the country.

Of the Republican Senators as a whole, it must be said that they have cut rather a sorry figure throughout the debate. Only a few of them spoke in favor of the treaty, and that half-heartedly. They bore themselves like men confused and not a little ashamed. The reason is plain, and was stated pungently by Senator JOHNSON when he turned to his fellow-Republicans and said: "If this "treaty had been sent to the Senate "by President WILSON, there would "have been forty Republican votes "against it instead of four." Even as it was, considerable face-saving had to be done in order to hold the votes of a few disgruntled Republican Senators. That was the only object or justification of the needless reservation with which the treaty was ratified. A few men like BRANDEGEE and MCCORMICK and MOSES insisted that they must have something to show against the charge that they had utterly reversed their position since voting against the Versailles Treaty.

Everybody will be willing to extend amnesty, now that the fortunate result has been reached. But the Senate ought not to feel that the time of its testing is yet over. It has roused not only a sentiment of exasperation, but grave doubts as to the possibility of its functioning well as an element of the treaty-making power of this country, and a factor in the conduct of foreign relations in general. These unpleasant impressions the Senate now has it in its power largely to remove. Let it proceed promptly and generously with the other treaties agreed upon at the Washington conference. They are but parts of a whole, and are logically bound up with the Four-Power Treaty. Having said A with great difficulty, it ought now to be easier for the Senate to say B. If the treaty for naval limitation and the agreements respecting China are speedily acted upon, it will help to restore public confidence in the efficiency and character of the Senate. More than that, it will give to the United States its rightful place before the world as a great industrial republic which is eager to make sacrifices for the sake of maintaining peace and amity among the nations.

MR. HARDING'S TURN.

When a Kentucky Representative said he resented the suggestion that "any member of the House is voting "for the bill to secure votes for them- "selves," a guffaw of cynical laughter swept over the House. It thus acknowledged shamelessly its own shame. Republicans and Democrats joined in the scheme to fine the taxpayers $4,000,000,000, and nobody knows how many billions more, for the purpose of the Congressional elections and for no other purpose whatever. This exactly at the moment when the declining income tax receipts make economy of national expenditure doubly urgent. All honor to the forty-two Republicans and twenty-eight Democrats who prefer to be friends of the United States to posing as "friends of the soldiers"; and three times three for ALICE ROBERTSON of Oklahoma, who has again shown her pluck and patriotism.

Why does Mr. HARDING continue to allow doubt to be expressed about his opposition to this bill? Mr. LONGWORTH tells the House that he believes Mr. HARDING will sign the bill. Mr. SNYDER of New York tells the House that he has talked with the President and "will be very much surprised if he signs this bill." Mr. MCCUMBER, Chairman of the Senate Finance Committee, wants "to know whether the "President will veto this bill if "passed." It has been the pretense of the bonus seekers for weeks that Mr. HARDING doesn't mean what he has said and written. How much longer can he sit silent under the odious implication that he will eat his own words and not sustain his own Administration? Two courses are possible for him. He can privately make known his wishes to members of the Senate, which has congested business enough and ways of its own enough to delay, amend and stifle the bill.

There is the open, more honorable and manlier course of reiterating decisively and unmistakably his objections to the dishonest and perilous project. By so doing he would put an end to the equivocations of the enemies of the Treasury and rally to himself that public confidence which his party in Congress has forfeited. By courage, and only by courage, can he reassert his personal and political dignity and save what of his party is capable of salvage. It is his best opportunity to show that he is a leader with will, energy and a full conception of his momentous responsibility, and not the slight, unmeritable man the bonus chasers seem to believe him to be. To be sure, their conduct is susceptible of another interpretation. It may be that they are looking to him to save them, or to save the party and the country, from the mess into which they have plunged with so much apparent ardor.

COAL STRIKE BACKGROUNDS.

Attorney General DAUGHERTY's statements with regard to the coal strike may lack definiteness, but they do not lack force. Of all our industries coal mining is most basic, most thoroughly "impressed with a public interest." The Government will not wait before it acts "until manufacturing and "transportation are at a standstill or "the country freezes to death." The action Mr. DAUGHERTY contemplates "goes a little step further than any "other country has gone; it is a lit- "tle more drastic, a little more spe- "cific," but he has "made up his mind and only a court can block" him. Precisely what he intends he will not state until after midnight on March 31.

It is possible for the Government to see that the public interests are protected, as Governor ALLEN did in the Kansas strike of two years ago. But that would be more than likely to inflame the situation. The real cause of the strike, which now seems inevitable, is that the industry as a whole is conducted on a plan that is obsolete, inefficient and detrimental both to the operators and to the men. There are too many mines in operation and far too many of them are overmanned.

In the forthcoming Survey Graphic, a mining engineer, HUGH ARCHBALD, states the case plainly. Government statistics show that for thirty years work in the bituminous mines has averaged two days out of three. In rush times perhaps 10 per cent. of the mines are worked every day, a greater output being prevented by a shortage of cars and the lack of facility for storing mined coal. The average mine is worked four days a week in rush times and in slack times two days or less. The first step in real efficiency would be to shut down superfluous mines. The second step is to speed up the miners. Men who sleep late and loaf through half their days do not work hard when the opportunity comes. "If "you are working steady, your motor- "men get out a trip or two more a "day." The employers themselves have abetted this tendency to slacking. "You frequently hear the boast: 'We "'know how to fix them. We don't "'let them earn too much money; we "'put on more miners.'" Where a foreman is content to work for a dollar an hour, steady pay, the miners require $2.50 to $3 an hour to keep body and soul together. Thus the labor cost of coal is 70 per cent. of the production cost. The public pays the bill, not only in the price of coal, but in the price of manufactured articles.

Under present conditions a strike has little or no menace, but in times of normal trade activity it would cause serious loss. In wartime the miners have it in their power to paralyze the nation. That they are aware of this is evident in their recently formed "alliance" with the railway workers. There are, of course, serious obstacles in the way of efficient organization of the mines. Even such conferences as have been held in the past have brought down indictments under the Anti-Trust law.

It is known, however, that Secretary HOOVER and the Attorney General have long been studying the situation, and it is possible that they have in mind a plan of action which will reach fundamentals.

A THREATENED DEFICIT.

The Treasury calculates that the income and profits tax collections this month indicate a deficit in the estimates for the fiscal year of $100,000,000. The deficits of the current year are due mostly to the bad times of 1921, but are increased by exemptions which will be larger for the next fiscal and tax years. The exemption from the surtax is increased from $5,000 to $6,000, and the surtax is reduced by sundry hundreds of dollars for each step of increase of income. On incomes of $100,000 there will be a reduction of tax by $1,050, and on an income of one million of $112,550. Possibly we may experience a reversal of the tendency of taxable incomes of the very rich to shrink as the taxes increase.

There is no escape from the proof that the bonus cannot be paid without either a loan or new taxes. For the new taxes there is no support in or out of Congress. It makes no difference whether Senator SMOOT adds a sales tax or Senator LA FOLLETTE adds the excess profits tax. The addition of any tax will throw the bonus into a conference between the houses, from which it might never emerge.

THE BRITISH NEAR EAST.

Lord CURZON's proposals to the Turks ask too much and concede too little, and what they concede is mostly Greek rather than British. But in all probability they represent only a maximum demand which can and will be whittled down. Two weeks ago Mr. WINSTON CHURCHILL, now as Colonial Secretary in charge of Mesopotamia and Palestine, gave the House of Commons assurances of the vast economies that are being made in Near Eastern administration. So far £125,000,000 has been spent on Mesopotamia, and the British taxpayer is howling. A Government expecting an election is naturally concerned at this; expenses are being cut; this year they will be only £8,000,000, next year £4,500,000, and less thereafter. How has it been done? Very largely by turning Mesopotamia back to the Mesopotamians; by setting up the independent Arab Kingdom of Irak under Britain's friend FEISAL. That the introduction of democratic institutions into the country of TIGLATH-PILESER, NEBUCHADNEZZAR and HAROUN-AL-RASCHID is progressing satisfactorily may be gathered from this extract from Mr. CHURCHILL's remarks:

> The municipal elections, an essential preliminary to the elections for the National Assembly, were nearly concluded, and it was interesting to note that they had resulted in the return of moderate men in sympathy with the policy of his Majesty's Government. [Laughter.] In many cases the Emirs appointed by the British Government were elected. [Renewed laughter.]

With Arab government, an Arab army. British and Indian forces have been reduced in the past few months from forty-eight battalions to twenty-three, and ultimately the Government hopes to get along with only four. Mainly the defense of Mesopotamia and the maintenance of order is to be left to aviators; one-third of the whole air force of the British Empire is stationed at Bagdad. Meanwhile, British troops are concentrated on the railroad, and the outlying country is held by native troops—except Mosul and the oil wells.

Mr. CHURCHILL was able to give the House a pleasant picture of expenses going down and of a future "when "we might reasonably expect to "secure some return both in trade "and in development of the valuable "oil possibilities." But Mr. ASQUITH observed that the Government was inclined to ring the joy bells before it was out of the woods. Some of its economies are only in prospect. Before the garrison can be much further reduced it appears that Britain must be sure there is no danger from the Turks. Ostensibly, the Turks have given up their claim to the Arab districts, but they have not yet formally given up Mosul. Until they do, no doubt there must be a British garrison. And until the Turks have been either placated or brought to terms, Britain's only alternative to a strong garrison in Mesopotamia is continued support of the Greeks, who can keep the Turks busy in Anatolia.

THE COLOR LINE AT ANNAPOLIS.

Representative ANSORGE of a Harlem district in which there are many negro voters has appointed a young negro of good character as a candidate for the United States Naval Academy. "In the World War just won," says Mr. ANSORGE, "colored boys en- "listed or were drafted, irrespective "of race. There were 500,000 negro "boys in the army and navy. As a "matter of simple justice and in rec- "ognition of the valor and Ameri- "canism of the negro boy in the war, "I have nominated one to the Naval "Academy." There are no negroes in the corps at Annapolis, and it is said in a dispatch from Washington that none has been named for appointment since the Civil War. The prejudice of color is apparently stronger in the navy than in the army. There has been a negro Colonel, but after graduating at the Military Academy his career was remarkable more for doing his duty in posts specially selected for him which did not bring him into intimate association with his brother officers than for distinction in the field as a commander. The few other men of his race who got through West Point did not rise so high. It is long since the Military Academy included a negro cadet.

If Representative ANSORGE's selection passed the tests required and were admitted, he would not be cordially received. He would have to be made of heroic stuff to endure his experience and complete the course. Annapolis is a hard school for any youngster whom the corps does not like, no matter whose son he is or what distinguished family he comes from. It has a code of its own and even the respected Admiral who is Superintendent cannot prevail against it. Race prejudice in the United States is a mountain that reason and moral indignation cannot remove. It is strong at West Point, and even stronger at Annapolis. So far as the authorities of the Navy Department and the Academy are concerned, Representative ANSORGE's candidate will not have a straw put in his way, but was it a real kindness to nominate him?

SHIFTERS.

Friends of the working girl see a menace to society in the new secret organization of "Shifters," which "has passed from the status of harmless fad to that of dangerous craze." One hears excited tales of the new "flappers' Ku Klux," and there are ominous predictions that the working girl, or more probably the aspiring young business man, will waste in frivolity the money that ought to be saved up for higher things. What can be done about it? One of the enterprising young jewelers who, finding that more legitimate business fields offered poor pickings, have promoted the secret society by manufacturing its pins, says it isn't true that the members get nothing for their money. "They get all they can." If this be true, it is to be feared that passing a law about it will be of no avail. The Shifter neophyte "must "promise to pay whatever amount "you think he is able to pay, either "in money, merchandise, tobacco or "food." Calculations of the economic effects of this fraternal duty should be modified by the reflection that a good many of the shifted would have done it anyway.

The Shifters, it seems, are "a uni- "versal secret society to promote cor- "diality, particularly between the "sexes." Their motto is: "Be a "good fellow—get something for noth- "ing." The society, that is to say, is founded on two fundamental human instincts. But precisely because it is so firmly rooted in human nature one may expect that the society will presently disappear because it is unnecessary, for its activities will continue informally. Cordiality between the sexes will not pass into history even though the Shifter pin disappears from the georgette waist; nor will young people stop getting something for nothing after they have forgotten the password and ritual. One remembers a somewhat analogous organization of two decades ago, the Buffalos. Buffalo pin and buffalo password vanished in a few months, but the essential item of the ritual, telling George to mix two more of the same, survived the passing of the order and is said to continue furtively even in these times of VOLSTEAD. Leave the Shifters to disappear when the next fad comes along, but don't expect to cure the human race of a desire to get all it can.

TOPICS OF THE TIMES.

"Preferential" Used in a New Way. How far Mr. HEDLEY's phrase, "preferential standee," will go remains to be seen, but here in New York it is sure to attract attention, excite varied and mingled emotions, and remain in use for a long time. No great amount of imagination is required to make audible in the mind's ears—minds must have ears if they have eyes—the tone in which the words will be pronounced by the well-compressed men and women who travel in the subway trains. Some laughter will be excited among them by the term, but it will not be joyous or kindly, and at least a few will say that Mr. HEDLEY has maltreated "preferential" in assuming that it expresses a personal preference on the part of the "standee."

So he has, or at any rate in established usage the word connotes something else—a favor or privilege accorded and accepted with more or less satisfaction.

On the other hand, there is no little truth in what Mr. HEDLEY said about the way people crowd into the cars nearest the point where they reach the platform from the station entrances, and not infrequently they do stand at the centre of trains when by taking the trouble to pass toward one or the other end of them they could find a seat, or at least escape the worst of the crowding. As he stated, too, the short-haul passengers, or many of them, are thinking more about quick and convenient exit on reaching their near destinations than they are about a chance to sit down.

For a brief journey standing up is no hardship, and, anyway, the majority of New Yorkers have given up the hope of getting seats in any of the several sorts of cars, and if they could have decently comfortable standing room most of them would be fairly well content. Even that they have not had for years, and the prospect of getting it for some time is not bright.

Professors Find a Defender. Something like astonishment will be created by what Sir AUCKLAND GEDDES said about "the highly specialized university professor" in the course of the remarks made by him while accepting a degree from the University of California. Very different, evidently, is his opinion from those so often expressed in discussions of "the schoolmaster mind." The customary assertions are to the effect that the possessors of such minds are rather queer—that they are decidedly poor advisers when it comes to dealing with the practical affairs of life, and that the feeling they acquire from long speaking with authority to inferiors who cannot criticise or dispute their pronouncements has the consequence of making them incapable of meeting men on equal terms.

Whether there is or is not some truth in this view of "schoolmasters," the British Ambassador took one not only different but opposite. He said that the college professors were superior in mental capacity to the vast majority of men in public life, and he regretted that "the knowledge which is power is not present in our Governments today."

Strange stories, indeed, have been told about the ignorance of this or that high official, and at least one of them has been charged with never having read anything whatever. These tales, however, have not been taken very seriously, especially as, when the accusers came to giving details, the ignorance they denounced or derided was usually of the unimportant kind—the kind that readily accessible works of reference can remedy.

Sir AUCKLAND intimated that the lack of knowledge was more serious than that, and he should not be surprised if this, his latest utterance, makes trouble for him both in Washington and in London.

Restorations in the Museum.

To the Editor of The New York Times:

In an article published in your paper last Sunday and written by Mr. Le Buffe, several statements are made relative to my work which I desire to refute.

I did not make my restoration of the Neanderthal man from non-existent femurs and knee-pans but from drawings, measurements and photographs of practically complete skeletons in Paris and elsewhere in Europe. Professor Boule of the Museum of Paleontology of Paris (presumably himself a Roman Catholic) has in his possession a great deal of material relative to the Neanderthal man and is probably the chief European authority on this subject.

If Mr. Le Buffe had really wished to know the truth about my restorations, he should have asked me personally before making such an unwarranted attack upon me and I would gladly have referred him to the papers by Professor Boule and many other authorities; also I would have set him right in his statement that Dr. McGregor had restored the head of the Neanderthal man from the brain-pan which Le Buffe, no doubt, like many other uninformed people, confuses with the brain-pan of Pithecanthropus (the Java skull). Neither Dr. McGregor nor myself did anything of the kind, but, on the contrary, made use of a long series of practically complete skulls in the European collections. It is a pity that a man in Mr. Le Buffe's position should not acquaint himself with the facts in the case (he being a professor of jurisprudence) before launching into a tirade against men whose reputation for veracity is quite as good as his own.

CHARLES R. KNIGHT.

New York, March 24, 1922.

"THE OLD ORDER CHANGETH."

I sheathe thee, and lay thee by,
O sword, O slender supple blade of mine!
I lay thee by for Time to work his will
On that bright edge of thine
And thy rich hilt of subtle tracery;
For the slow years to mock thy cleanly strength
And stain thy blade with rust, where on thee still
Faint flecks of battle mar thy gleaming length.

I sheathe thee, and lay thee by!
Let me forget slain youth and shattered dreams,
And pain, and scars; let me no more recall
The angry flickering gleams
Of rapine, searing all the brooding sky
When night swings low; and, ere the stars are gone,
Fear whimpering down the wind, and over all
Death's solemn trumpets singing through the dawn.

I sheathe thee, and lay thee by!
No more thine eager quivering in my hand
Shall wake the old proud memories of war
In many a crimson land—
Thy flaming beauty when I swung thee high,
And smote, and laughed, and swung and smote again—
Beauty triumphant in the midst of war,
Above all fear and hate and sobbing pain!

Honor was thine in war!
Honor in peace, that has foresworn thine arts,
Shall still be thine while we in honor keep
Our faith with those proud hearts
Gone out against the sunset, in the far
Dim days of strife; and peace shall crown the years
With memories lovelier than the mists of sleep,
And deeper than the sound of many tears.

EDGAR W. McINNIS.

FRANCO-BRITISH TERMS FOR TURKS

Yusuf Kemal Takes Home Peace Proposals, Which Both Allies Support.

DISCUSS FUTURE OF THRACE

Allied Foreign Ministers Also Canvass the Solution of the Dardanelles Problem.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, March 24.—Yusuf Kemal, Foreign Minister of the Turkish Nationalist Government, left Paris this evening for the East to consult with his Government as to the acceptance of the armistice which the allied Foreign Ministers meeting here have proposed should be preliminary to peace discussions. He took with him not only the proposal for an armistice, but an outline of the peace terms to which both France and England would give their support; and, though that document is not official, it is expected that it will be sufficiently persuasive to win the Turks from their first strong objection to any armistice so long as Greeks are in possession of large tracts of Asia Minor.

Yusuf Kemal himself, after a talk which he had with Premier Poincaré yesterday afternoon, moderated his first objections, and it is rather as an advocate of the armistice than otherwise that he is returning to the East.

Predicting all their discussion on the acceptance of the armistice proposal, the Foreign Ministers today debated at length with their military experts the régime to be established for the control of the Dardanelles and Thrace, and at the end seemed to incline toward the same solution as they arrived at yesterday with regard to the protection of Christian minorities within Turkish territories—namely, that the League of Nations be asked to assume the responsibility.

To that the main objection is that the League possesses no armed force with which to maintain its control; but that argument does not appear to the French so much a reason for not handing the task over to the League as a reason why the League should possess an armed force. A compromise arrangement of neutrality guaranteed by the Allies is likely to be accepted for as long as it works.

In this morning's Paris papers the news was published that at yesterday's discussion Marquis Curzon made the suggestion that a "home for Armenians" be instituted on the lines of the national home for Jews in Palestine. But, says Pertinax, while M. Poincaré sought to place this home near Erivan, the British Minister desired that it should be stationed in Cilicia, near the frontiers of the French mandate area in Syria. In the end, as no suitable location could be discovered, it was decided that the Armenians' home should be of a spiritual nature, under the patronage of the League of Nations.

The publication of these details of the discussion has been the subject of much consternation at the Quai d'Orsay; and, while they are not denied, they have sufficed to close even the side doors of the conference to newspaper correspondents, and the whole peace plan which is being elaborated is even more than ever wrapped in mystery.

PARIS, March 24 (Associated Press).—Questions relating to the Dardanelles and Thrace and financial measures were under consideration by the Near East Conference of the Allied Foreign Ministers at both the morning and afternoon sessions today. The utmost secrecy was maintained, and the communiqué given out this evening was noncommittal in every way.

It is learned, however, that three solutions of the Dardanelles question were discussed, although no definite decision was taken. The first solution provides for compete internationalization of the Straits. The second for Turkish possession under allied control, and the third for the retention of Scutari by the Turks, with the Allies holding the Constantinople side.

As regards Thrace, it is reported that the French advocate the returning of Adrianople and the better part of Eastern Thrace to Turkey, while the British contention is for the closest possible adherence to the Enos-Midia line.

TO KEEP CURB ON GERMANY.

Allies Feel They Must Continue It in the Air and on Land.

Copyright, 1922, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 24.—The question of continued allied control of Germany's naval, military and air forces will come before the Ambassadors' conference in Paris tomorrow.

Under the Treaty of Versailles, the period during which the Allies have the right to maintain control commissions in Germany at Germany's expense comes to an end in the beginning of May, and after that the Allies must rely on Article 213 of the treaty to keep German armament within specified bounds. That article requires Germany to give information and facilities to the commissions appointed by the League of Nations whenever they wish to investigate her armed strength.

So far as German naval armament is concerned, there is no difficulty. Great Britain has declared herself satisfied with supervision by the League of Nations, and the treaty will be followed to the letter. With regard to the military situation Great Britain might also be content with the treaty arrangements, although there have been undoubted attempts by the Germans to secrete arms. But France is absolutely opposed to the relinquishment of the system of supervision and is even more convinced that if there is no longer to be control of Germany's air activities her security will be in grave peril.

So there is substantial agreement between England and France that control over Germany's military and air forces cannot be altogether dropped, and so it is likely to be agreed that a demand shall be made that the allied commissions be continued. If that should happen they would, however, be much smaller than they are at present and would be supported by the countries appointing them, and no longer by Germany.

There is, of course, no authority under the treaty for the Allies to require German assent to this, but it is hoped in British circles that this might be forthcoming. It is pointed out that occasional discoveries of secret stores of German arms, for which it is not believed here that the German Government is responsible, have been always exaggerated by the Chauvinist press and used to stir up feeling against Germany, and so there is reasonable chance that a large number of moderate Germans will see the wisdom of submitting to continued control as insurance against a renewal of international animosities.

Moreover, in order to induce Germany to assent, Great Britain would be willing to relax treaty penalties and end the allied occupation of the Rhine towns of Ruhrort, Duisburg and Düsseldorf.

France, however, does not see any reason for making such concessions, as she holds Germany has defaulted on too many other points of the treaty bargain to entitle her to claim any consideration; and the first point of difference between France and Great Britain will be over this.

The second will be over the duration of the continued control. Great Britain holds that three or four years should be ample; France is likely to refuse to consider anything less than eight years. There is considerable divergence between the two countries over everything but the general principle of keeping on a modified type of control, and it is not considered likely here that it will be possible for the Council of Ambassadors to reach a final agreement tomorrow.

LEAGUE STRONG AT GENOA.

With America Out, It Will Have a Large Part at Conference.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, March 25.—That the League of Nations will inherit more duties, more responsibilities and more prestige from the Genoa conference seems one of the most certain results which that conference will have. With the United States now definitely self-excluded from the conference, the way has been opened for the League to take part, and Signor Schanzer, himself an enthusiast for the League, has not been slow to suggest that its various organizations should be invited to take some part.

Today the League Council met to discuss just how large that part should be, and though it is limited by the terms of the invitation, the prospects which it opens are not in anyway limited. At the recent Boulogne interview Premier Poincaré stipulated that no new permanent international organization should be set up for working out plans laid down at Genoa and this stipulation Mr. Lloyd George accepted. From that the next move was the one taken by Signor Schanzer in asking the League secretariat, the Labor Bureau and Economic Council to attend at Genoa in limited numbers.

That they will attend it certain and it will be only in accordance with the now established custom if when the need arises from some organization to accept responsibility for some continuous work it will be handed over to the league. The Labor and Economic Committees are especially likely to prove indispensable and the secretariat is certain to be ever present with full and accurate information on all economic problems which will arise.

Other matters on the council agenda which will be fully discussed tomorrow are relief work among the Russian refugees in Near East and admission of new members to the temporary mixed Commission on Armaments.

Fifty in Japanese Delegation.

TOKIO, March 24 (Associated Press).—The Japanese delegation to the Genoa conference, according to an informal announcement today, will be headed by Baron Gonsuke Hayashi, Ambassador to Great Britain. His immediate assistants will be Viscount Kikujiro Ishii, President of the Council of the League of Nations, and Kogo Mori, Financial Commissioner in London and Paris.

AUSTRIA ACCEPTS REFORMS.

Bill Is Passed to Meet British and French Loan Conditions.

VIENNA, March 24.—The National Assembly today passed the bill providing for the administrative and financial reforms which France and Great Britain stipulated were necessary before credits could be extended to Austria. The Pan-Germans supported the measure, but announced they had not changed in their opposition to the Government.

Although in favor of the bill, the Socialists abstained from voting as a protest against the Government's opposition to the rental tax and its failure to adopt other measures desired by the Socialists.

FIX LEAGUE COURT RULES.

Hague Judges Complete Work and Adjourn Till June 15.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

THE HAGUE, March 24.—The Judges of the Permanent Court of Justice met today in the Peace Palace, putting the final touches on the rules to govern the procedure of the court, which is now ready to sit formally on June 15. In the meantime the Judges are returning to their respective countries. Judge John Bassett Moore left The Hague for home yesterday, sailing on the Aquitania.

Although nothing definite is known regarding the first cases to be tried, it is generally expected that advisory cases will be among them.

FIRST WORK ON REFUNDING.

Experts Will Prepare Data on Allies' Debts for Commission.

WASHINGTON, March 24.—Work preliminary to the opening of negotiations by the United States with the Allied Governments on the refunding of their debts will probably be done largely by experts, it was said today in official circles. The experts, it was added, would collect data and in general prepare the way for the commission which will direct the refunding operations.

The commission will consist of Secretary Mellon as an ex-officio member, Secretaries Hughes and Hoover and two other members. Senator Smoot of Utah and Representative Burton of Ohio, both Republicans, have been nominated as the two other members but the Senate has not taken final action on their confirmation. Confidence was expressed in official circles today that they would be confirmed although a majority of the Senate Judiciary Committee has brought in an unfavorable report. Mr. Burton was a White House caller today but declined to discuss his conversation with the President.

SPEED NEWSPAPERS IN MAIL

Expeditious Handling Urged by New Assistant Postmaster General.

WASHINGTON, March 24.—Expeditious handling of newspapers is urged on postal employes in a statement by John H. Bartlett, new First Assistant Postmaster General, published today in The Postal Bulletin.

"Despite repeated instructions for the prompt handling of daily newspapers," the statement asserts, "many complaints are made of delay in the receipt of this class of mail. This condition is irritating to subscribers and inexcusable from a service standpoint. Unless received promptly a newspaper has little or no news value, and the Postal Service reaps the criticism of delay.

"Postmasters are therefore urged to see that all daily papers, both outgoing and incoming, are handled immediately upon receipt in their offices, to the end that we may have a satisfied public and an appreciative press."

COLLEGE EDITORS PUNISHED

All the Staff of The Williams Record but Three Sent Home.

WILLIAMSTOWN, Mass., March 24.—The entire staff of The Williams Record, the chief undergraduate publication of Williams College, with the exception of three men, were tonight homeward bound under orders of Dean George E. Howes, with instructions to remain away from the college until after the Spring recess, which begins on April 5. What Dean Howes termed "the indecency and obscenity" of the issue of March 18 of The Record was given as the reason for the wholesale suspension.

George Hurley of New York City, a junior, who contributed a drawing to the issue, was suspended indefinitely. He is a member of the board of the Purple Cow, a college humorous publication.

Three members of The Record board who visited the Dean's office proved to his satisfaction that they had nothing to do with the issue in question. Under their guidance The Record, which for many decades has been issued continuously as the students' newspaper, will continue to appear.

The Student Council, after a meeting this afternoon, issued an edict expressing indignation over the suspension.

The issue of The Record in question was a parody on The Springfield Republican.

GERMANY TO FIGHT REPARATION TERMS

Wirth Expected to Reject Allies' Demands, Unless English Diplomacy Intervenes.

CABINET BADLY SHAKEN

Chancellor Will State Policy of the Government on Tuesday After Many Conferences.

By CYRIL BROWN.
Copyright, 1922, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, March 24.—Germany's quietest crisis in her post-revolutionary experience is likewise her most serious. There is no excitement in Berlin today. Neither the Teuton people nor the politicians betray signs of emotion. There is only the deadly calm of utter discouragement.

This is the real reaction after forty-eight hours' digestion of the Reparation Commission's note. Incidentally, it caused the paper mark to break all records for low altitude. No two observers agree as to what the mark did today, but at the lowest mentioned figure the dollar changed hands for 350 paper marks, rallying to around 336 late in the afternoon.

A Cabinet meeting was held this morning, but reached no other conclusion than to procrastinate. After this Cabinet meeting another meeting took place at the Chancellor's Palace, a so-called "department chief" conference of secretaries and undersecretaries of State and chiefs of departmental sections affected by the reparation note. This conference yielded nothing. Finally, late this afternoon, another Cabinet meeting took place, with President Ebert presiding. Nothing happened. Procrastination is the watchword. For Monday a meeting has been called in Berlin of all the Ministers, Presidents or otherwise named heads of all the republics composing the German Empire of today. Count Lerchenfeld, the Bavarian Premier, will be among those present, and this conclave of the pre-eminent will be asked to give its advice and consent to whatever the worried Wirth Government may decide on.

On Tuesday Chancellor Wirth is scheduled to tell the Reichstag and the world all about it.

The fact of world import is that the Wirth "policy of fulfillment" is trembling in the balance tonight as a direct result of the shock of the Reparation Commission's note. Wirth's position is undeniably weakened and Rathenau's still more so.

For inner political reasons, if for no others, the Wirth Government cannot accept and subscribe to this note. This formal rejection will crown this quiet but very serious crisis early next week unless mediatory efforts, particularly on the part of English diplomacy which already are apparent, intervene effectively.

The Wirth Government is still scrutinizing the reparation note under a microscope, looking for a loophole. Late tonight the Wirth Government was still clinging to the straw that the projected billion gold mark compulsory loan was included in 60,000,000,000 marks of new taxes prescribed by the Reparation Commission. Further the wabbling Wirth Government was clinging to the bright thought that the reparation note did not necessarily have the character of an ultimatum, but left a chance open for discussion and negotiation, particularly at the Genoa conference.

MUNICH, March 24.—"The hour for national opposition and united resistance has come and we shall probably not have another opportunity," says the Munich-Augsburger Gazette today in discussing the decision of the Reparation Commission. The newspaper, a Nationalist organ, demands that the Central Government forthwith summon the heads of the Federated States for a consultation.

The Liberal newspapers in Munich are equally outspoken in advocating rejection of the new reparations schedule.

FRANKFORT, March 24.—Commenting on the Allied Reparation Commission's new schedules for German payments, the Frankfort Gazette today says:

"England has capitulated to the French will in the Reparation Commission. English politics cannot shake off responsibility by claiming that the Reparation Commission was permitted by the Allies to arrive at its own conclusions."

The newspaper declares the present instance is not unlike the situation when the Upper Silesia issue came up for decision, when the unjust solution was arrived at under French domination.

MARRIAGE BILLS HEARING.

Governor Wants Discussion Before Acting—100 Measures Signed.

Special to The New York Times.

ALBANY, March 24.—Three bills relating to marriages will be the subjects of a hearing before him before Governor Miller takes final action on them. One makes absence for five successive years ground for the dissolution of marriage on the presumption that the absent person is dead; another provides that the marriage of a person under 18 will not constitute an absolute right for annulment, decision being left to the discretion of the Court, and the third permits two regular clerks in the office of the New York County Clerk to perform marriage ceremonies.

Bar Associations of various counties have filed protests with the Governor on the bill which would make it possible for a Legislator who has served for ten years to obtain a certificate to practice law without preliminary requirements, such as the Regents' and Law School examinations.

Since the Legislature adjourned the Governor has signed about 100 bills and has about 650 still to dispose of in the thirty-day period.

SIGNS TWO-PLATOON BILL.

Governor Calls Alleged Home Rule Violation "Purely Theoretical."

Special to The New York Times.

ALBANY, March 24.—In signing the Blakely bill providing for a two-platoon system in the fire departments of first-class cities the Governor said today that opposition to the measure by the State Conference of Mayors on the ground that it violated home rule was "purely theoretical."

"Bills of varying application, providing for two or three platoon systems in fire departments have been passed by each Legislature for the last three years," he added. "This bill is limited in its application to cities of the first class which now have the two-platoon system. The effect of the bill is merely to confirm the system already established. It is opposed by the Conference of Mayors solely as a matter of principle on the ground that it violates home rule, but such violation, if any, is purely theoretical. I vetoed a similar bill of more general application last year, but that did impose mandatory requirements necessitating changes in the methods then in force in some cities. This bill merely gives legislative sanction to the systems already adopted. While that may be unnecessary, I fail to see that it does any harm, and it may do some good in quieting the fears of the members of the fire departments."

FREDERICK BROOKS TO WED MRS. SPROUL

Director of Brooks Brothers, Clothiers, and Former Wife of Henry Sproul Get a License.

HE IS 63; HIS FIANCEE 49

Miss Julia B. Taylor, Senior at Smith, Engaged to Eberhard Lothar Faber of New York.

The marriage of Frederick Brooks, director of Brooks Brothers, clothiers, and Mrs. Louise Beggs Sproul of 755 Park Avenue, will take place next Wednesday at Mrs. Sproul's apartment. Mr. Brooks, who is 63 years old, lives at 400 Park Avenue and has been married twice before, both his wives being dead. He is a graduate of Yale, class of '80, and is a member of the Metropolitan and University Clubs of this city.

Mrs. Sproul, who is 49 years old, is a daughter of Mrs. Carter Curtis Beggs. She and her first husband, Henry Sproul, were divorced in 1898, and they have one son, Henry Sproul Jr. The first news of the approaching wedding came yesterday when the couple obtained a marriage license at the Municipal Building. The wedding will be very quiet.

Taylor—Faber.

Mr. and Mrs. Duncan Warren Taylor of Plainfield, N. J., announce the engagement of their daughter, Miss Julia Bulkley Taylor, to Eberhard Lothar Faber, a son of Mr. and Mrs. Lothar W. Faber, of 335 Riverside Drive, this city. Miss Taylor is a senior at Smith College and Mr. Faber was graduated from Princeton in 1915.

Strachstein—Wolf.

The marriage of Dr. Abraham Strachstein of 17 East Thirty-eighth Street, a son of Solomon Strachstein, and Miss Harriet Wolf, a daughter of Mr. and Mrs. Samuel Wolf of Jersey City, took place Thursday evening at the Temple Israel, Washington Heights. Rabbi Meyer Silberman officiated. After a month's honeymoon spent in the West Indies the couple will make their home at 920 Riverside Drive.

Dr. Strachstein is a graduate of the Cornell Medical College and after studying abroad he took courses at Columbia University. He is connected with the Beth Israel and Bronx Hospitals. The bride is a graduate of New York University and was formerly associate editor of The Federated Press.

Salvation Army Captains Marry.

A Salvation Army wedding took place in the auditorium of Corps 7 at 1,319 Third Avenue at 8 o'clock last evening when Captain Anna Johnston, who has been in charge of the corps for the last two years, and Captain Bernard Stone, also a New York Salvation Army officer, were married. Colonel Stephen Marshall of the Salvation Army officiated, and a Salvation Army orchestra played the wedding march.

Captain Stone is stationed in Somerville, N. J. After the ceremony, in accordance with the Army custom, brief addresses were made by the bride and bridegroom.

MID-LENT OBSERVED BY COSTUME DANCES

Mi-Careme Celebrated by Young at Colony Club—Nursery Benefit Dance at the Plaza.

Dances and other social gatherings marked the observance of Mi-Carême, or mid-Lent, last evening.

The younger element in society, who will later figure as débutantes and cavaliers, had a party at the Colony Club. It was a costume dance, and all the girls were from 14 to 16 years old, and the boys came from the various preparatory schools and freshman classes.

The dance was an early one, from 8 until midnight, and Mrs. Donn Barber, Mrs. Marshall J. Dodge and Mrs. John Sherman Hoyt were among those active in the arrangements. Among the patronesses were Mrs. Cornelius R. Agnew, Mrs. J. Woodward Haven, Mrs. William G. Rockefeller, Mrs. Anson Phelps Stokes, Mrs. Lucius Wilmerding, Mrs. Ernest Iselin and Mrs. Dave Hennen Morris.

The second of the Friday Lenten dances was held at the Plaza, and this was in the nature of a Mi-Carême, costume dance, prizes being offered for the most attractive dresses. The proceeds go to the Manhattanville Day Nursery Association. It was held in the grill room, and colored lights and vari-colored decorations added to the attractiveness of the occasion. Miss Marjorie Cleveland is Chairman of the Dance Committee.

Among the amateur principals in the cabaret were the Misses Virginia de Haven, Marie Lamarch, Carolyn Frances McCoon, Allen Gray and Roy Williams. Entertaining parties at supper were Mrs. Frank Jenkins. Miss McCoon, who entertained for the Philadelphia débutante, Miss Banning Grange; Mrs. Ernest Baxter Osborne and the Misses Josephine Flood, Virginia Sterry, Ada Heinse, Mary Sheffield and Dorothy Battie.

The Floor Committee consisted of Robertson L. Cleveland, Cyril Butler, J. J. Hindon Hyde, John W. Bloodgood, John McGuire, H. Donn Keresey, Ferdinand D. Sanford, Lionel T. Bonner, John Haven Stone and John Rutherfurd.

The last of the Senior dances, organized by Mrs. J. Horton Ijams, was also an event of mid-Lent, and was held at the Plaza.

Another dance at the Plaza was that given by the Come Back Club of Columbia University, an organization of more than 800 disabled ex-service men. This was a military ball, and Mrs. Nicholas Murray Butler headed the list of patronesses, among whom were Mrs. August Belmont, Mrs. Oliver Harriman, Mrs. George B. Post, Mrs. William A. Read, Mrs. Henry P. Davison, Mrs. George S. Brewster and Mrs. John H. Choate Jr.

17 STILL HELD AFTER RIOT.

Loss to Fishery at Seaside Park Now Put at $20,000.

TOMS RIVER, N. J., March 21.—Seventeen of the men who were arrested by Sheriff Joseph Holman and a posse near Seaside Park on Tuesday after a night of rioting in which a fish storage plant was burned, are still held in jail here charged with arson. Some of the men have not yet completely recovered from the "white mule" they drank and which Sheriff Holman believes was made in the vicinity.

The building which was destroyed is known as the Height & Bennett Fishery and is said to be owned by J. L. Barthal. The damage done by the fire is estimated by the Sheriff at $20,000, which includes the destruction of $5,000 worth of fish nets. It was incorrectly reported that the burned building was owned by the Barnegat Ice Company.

SOCIAL NOTES

New York.

Mrs. Cleveland F. Bacon of 875 Park Avenue gave luncheons at her home on Tuesday and Thursday.

Mr. and Mrs. Lewis Colt Albro of 130 East Seventy-second Street returned on the Homeric after spending two months in Italy and France.

Mr. and Mrs. William Austin Tucker gave a dinner at the Plaza last evening, their guests including Mr. and Mrs. Nelson Robinson, Mr. and Mrs. Edward H. Clark, Mme. D'Audigne and Henry Wheelwright Marsh.

Mrs. Howard Collins, Mrs. Edwin Bradley Currier, Mrs. Harry Harkness Flagler and Mrs. George N. Gardiner are among those giving dinners preceding the Rainbow Ball, to be held at the Ritz-Carlton on March 31, in aid of crippled children.

The last of the series of three literary afternoons for the benefit of the day nursery of the Bowling Green Neighborhood Association will be held at the residence of Mrs. Willard V. Straight, 1,130 Fifth Avenue, on April 6 at 3:30 o'clock.

Mrs. Raymond Havemeyer has returned from the South.

Mrs. Beverley Bogert had friends at luncheon yesterday at Sherry's, the Misses Florence Waterbury and Virginia H. Stuart being among her guests.

Mrs. Samuel Keyser of 800 Park Avenue is leaving today for Washington, D. C.

Mr. and Mrs. Sumner B. Wells gave a luncheon party at the Ritz yesterday prior to their departure for White Sulphur Springs.

Mr. and Mrs. Albert T. Maurice of Rye, N. Y., are spending a fortnight at Jekyl Island, Ga.

Mr. and Mrs. Benjamin L. Cook are here from Providence, R. I., and are at the Lorraine, and Mrs. Harry C. Thayer of Philadelphia is also stopping there.

Mr. and Mrs. Edward H. Floyd-Jones are at the St. Regis after spending six weeks at Pinehurst, N. C., and they will remain several days before returning to their home on Long Island.

Mr. and Mrs. Payne Whitney are giving a dance tonight for Miss Joan Whitney and John Hay Whitney.

Paul de Hevesy, counsellor of the Hungarian Legation at Washington, D. C., is at the St. Regis on his way to Paris to take up his duties as counsellor at the legation there.

The Miramar Supper Club will hold its dance tonight at the studio of George M. Kesslere, 44 East Fiftieth Street. The weekly meeting of the Pall Mall Supper Club will be held at the Lorraine this evening.

FOUR LINERS SAIL TODAY.

Many Notables, Including Diplomats, Among the Passengers.

Four liners leave today for Europe with their cabins well filled with prominent people, including diplomats, bankers and other notables in social and business circles.

Among the first cabin passengers sailing on the Homeric for Cherbourg and Southampton are: Sir Charles Gordon, E. C. Smith, former Governor of Vermont, Mrs. Smith, William Astor Chanler, P. A. S. Franklin, President of the International Mercantile Marine Company, Mrs. Franklin, Mr. and Mrs. Heywood Cutting, Mr. and Mrs. Charles H. Miller, Mr. and Mrs. Jaques Seligman, Robert W. Hunnewell, Elbridge Gerry Chadwick, Miss Annie B. Auchincloss, Miss Constance Jennings, Mr. and Mrs. Arnold W. Hunnewell, Mrs. Donald Armour, Miss Elsie Armour, Miss Margaret Armour, Mrs. Harold Reckitt, Mr. and Mrs. William R. Timken, Robert Ford Timken, Dr. Spiro Zelabich, Paul Hevery, F. T. Otis, Mrs. Lorimer Worden, Captain C. L. Hussey, U. S. Naval Attaché, Embassy, London, Mrs. Hussey.

Cedric, Liverpool via Queenstown—Sir William H. Goode, Mr. and Mrs. Daniel E. Woodhull, Colonel L. M. Wilkinson, Military Attaché British Embassy, Washington, Mr. and Mrs. Wesley Watson, Mrs. F. W. Phillips, Mrs. S. M. Webb, Mrs. A. J. James, A. Blake, J. R. Thompson, J. W. Revillon.

Lone Star State, Bremen via Plymouth and Cherbourg—Mrs. O. W. Benn, Mr. and Mrs. A. Simmons, Mrs. G. E. Roma, Arthur Ruhl, Mr. and Mrs. T. A. Franker, Miss Franker, H. A. Diamant, Father Andrew Plunkett, F. J. Price, Oswald G. Villard, Edwin Wisburn, R. Meyer.

Nieuw Amsterdam, Rotterdam via Plymouth and Boulogne—Mr. and Mrs. George B. Alvord, Mrs. Robert Atkinson, Mr. and Mrs. Paul Dougherty, Miss Helen B. Harding, Mr. and Mrs. L. Joseph, Mr. and Mrs. W. Finnerty, Dr. H. Pohl, W. P. Laytham, Miss V. Laytham, Mr. and Mrs. E. M. Townes, Miss A. Townes, Mr. and Mrs. T. Winter, Dr. HH. Remane, rs. Mary Reed, Allan T. White.

KANDY WELCOMES PRINCE.

Cheering Native Crowds Line the Route From Ceylon's Capital.

By Wireless to THE NEW YORK TIMES.

KANDY, Ceylon, March 23 (Dispatch to The London Daily Chronicle).—Starting from Colombo at 8 o'clock today, the Prince of Wales was carried up to Kandy by a track which is well known to travelers as one of the most picturesque in the world. All the way from the densely crowded railway yards of Colombo to the four-mile avenue of loyalty that linked Peraneniya to Kandy itself the same multitudinous welcome awaited the royal train.

Here in Ceylon there was no need of watchmen along the line or of emptied platforms or of a "No Man's Land" beside the track. Masses pressed closely in beside the moving wheels, for the permanent way itself offered the best coign of vantage to the tens and hundreds of thousands of flag waving, handclapping and cheering crowds. It was a triumphal progress all the way.

SIR WILLIAM GOODE'S VISIT.

Denial of Mission Here for Austria a Mistake, He Says.

A cable dispatch from Vienna, printed in THE NEW YORK TIMES yesterday, that Sir William Goode had not been entrusted with a special mission to this country by the Austrian Government was based on a misunderstanding, according to Sir William, who is at the Ritz-Carlton.

The fact that he had undertaken a mission for the Austrian Government was known to only a few persons in Austria, Sir William said yesterday. He is sailing today on the Cedric enroute to Vienna after spending twelve days in this country.

EX-EMPEROR CHARLES ILL.

Council of Physicians Called After His Temperature Rises to 104.

LONDON, March 24 (Associated Press).—Ex-Emperor Charles of Austria-Hungary, exiled on the Island of Madeira, is ill with fever, says a Central News dispatch from Funchal today. His temperature is given as 104, and a consultation of physicians has been called.

Mrs. Sanger Ill in Yokohama.

Copyright, 1922, by The Chicago Tribune Co.

TOKIO, March 24.—Mrs. Margaret Sanger, the American birth control advocate, has been taken ill in Yokohama and has cancelled her speaking engagements.

George A. Kessler Left $1,132,603.

George A. Kessler, for many years the New York agent for a French wine, who died in Paris on Sept. 13, 1920, left an estate valued yesterday at $1,132,603. The largest item was 2,000 shares of the Sea Beach Land Company, valued at $646,425. He had $250,000 in bank deposits and a claim on an agreement for the sale of his property, with furnishings, at 24 Avenue Raphael, Paris, worth $180,772. His entire estate went to his wife, Cora Parmes Kessler.

WIFE IS PERSONATED IN FAKE DIVORCE

Lawyer Charges Alleged Perjurer With Attempting to "Frame" His Own Spouse.

BERKOWITZ ACCUSED ANEW

Boasted That Police Helped Him in Manufacturing Evidence in Marital Suits.

Jack Berkowitz, the former truckman, now in the Tombs on a charge of manufacturing divorce evidence, agreed to deliver for a price a complete perjured case against any person and for any crime, according to Samuel L. Chess of 38 Park Row, a lawyer, who alleged that he set a trap for Berkowitz and negotiated for several crimes while witnesses listened through a partition wall.

A new charge was made against Berkowitz yesterday that he had manufactured a fraudulent divorce case against his own wife by causing her to be personated by an actress whose services were employed in building a case against Shiney Hirsh, whose complaint caused the arrest of Berkowitz.

An investigation was commenced yesterday of the court records of New York County and Kings County to bring to light a series of divorce cases in which Berkowitz and his alleged troupe of character actors are said to have "framed up" innocent husbands that their wives might obtain divorces and vice versa. The charge that Berkowitz had induced an actress to disguise herself as Mrs. Berkowitz and to answer to that name when detectives made a divorce raid, was brought forward yesterday by Max Greenberg, lawyer for the real Mrs. Berkowitz.

In his confession, or his boasting, at the time the trap was set for him, Berkowitz asserted that he had accomplices in the Police Department who help him make raids and obtain false testimony.

"He demanded $1,200 for manufacturing a perjured divorce case," said Mr. Chess, "and he said that he had to pay $200 of it to two Police Department detectives. He said that he paid them $100 apiece every time they served him.

"He told me that he specialized in creating evidence to support fraudulent insurance claims," said Mr. Chess. "We have found out that he has been associated with a number of persons in the insurance business, and an investigation along that line is now being made.

"He said that all he wanted was the picture and address of the man he was to 'frame.' He said he would study the picture and then pick out the agent best suited to play the part of that person. He would dress him up like that person, so that there was a general resemblance and so that any police description of the real man and his duplicate would tally. Then he would trail the man and study his habits. Finally, he would make sure that a man was alone for half an hour or so and could not prove himself with honest alibi witnesses for that period. Then he would 'plant' the alleged crime at the exact hour and minute when the man would find it impossible to account for himself to a jury."

HARRIS R. CHILDS DEAD.

Importer Whose Firm Failed for $7,000,000 Dies at His City Home.

Harris Robbins Childs, senior partner of the importing and exporting firm of Childs & Josephs, 60 Wall Street, which failed for $7,000,000 in January, died yesterday at his home, 149 East Seventy-eighth Street. No information was obtainable at the house last night, but Mr. Childs had presumably been ill for several weeks, for he was stated to be too sick on March 9 to testify before the referee in bankruptcy on that date.

Soon after his graduation from Columbia in 1892, Mr. Childs became a department manager for Arnold Cheney & Co. In 1907 he organized Childs & Co., 71 Wall Street, the name changing in 1910 to Childs, Parr & Josephs, and in 1920, on the retirement of Parr, to Childs & Josephs. Mr. Childs is survived by his wife, who was Miss Eleanor Stuart Patterson, and a son, Edward P. Childs. He belonged to the University, Racquet and Tennis, Merchants, India House and other clubs.

BARON DENYS COCHIN DEAD

French Statesman Was a Factor in Decision of Greece to Join Allies.

PARIS, March 24.—Baron Denys Cochin, for many years a prominent Royalist member of the Chamber of Deputies and member of the French Academy, died today at the age of 73 years.

Baron Cochin was a member of one of the oldest of French families. His forebears were prominently connected with the Council of Paris in the time of Joan of Arc, and since then the Cochins have figured prominently in French politics.

Baron Cochin particularly distinguished himself in 1915, when, as Minister without portfolio, he was appointed to co-operate with Lord Kitchener in the direction of Anglo-French policies in the Near East. The decision of Greece to come into the war on the side of the Allies was largely attributed to his visit to Athens.

Frank L. Brown.

Frank L. Brown, 59, General Secretary of the World Sunday School Association, died last night at his home, 247 New York Avenue, Brooklyn.

Mr. Brown formerly was in the banking business here with a brother, James N. Brown, and at one time was cashier of the Sprague National Bank of New York. He had been active as a member of the Sunday School Association for about fifteen years.

William T. McCulloch.

William T. McCulloch, Auditor of Revenue of the New York Central Railroad, died suddenly of heart disease Thursday in Cleveland while inspecting files in the office of the Auditor of Accounts for the Nickel Plate road. He was born in Kittanning, Pa., in 1850, and had been with the New York Central since 1887. He resided in Haworth, N. J., where he was twice elected Mayor. His wife and married daughter, Mrs. Benjamin P. Phyfe, survive.

Dr. Louis W. Schultze.

Dr. Louis W. Schultze, who was President of the Board of Coroners from 1869 to 1894, and then for seventeen years general medical inspector of the Department of Charities, died Thursday night at his residence, 3,100 Broadway, at the age of 67.

Obituary Notes.

JOHN M. SMITH, formerly for many years connected with the Department of Water Supply of the old City of Brooklyn, died yesterday at his home in Rockville Centre, L. I., in his seventy-seventh year.

Mrs. PAULINE MAYER GOLDHORN, wife of Dr. Louis C. Goldhorn, died yesterday of heart disease, aged 54, at her home in Mount Vernon.

EDWARD GRENET, American artist who had lived since 1868 in Paris, was buried there Thursday. He was 75 years old.

EDWIN MULREADY, temperance advocate, died yesterday at his home in Rockland, Me. He was 88 years old. In 1915 he was appointed by President Wilson to represent the United States at the international alcoholic conference in Milan.

DANA B. BRATT, a dentist, who lived at 251 East Seventy-second Street, died yesterday in Flower Hospital.

WALDO HEIR TO $600,000.

Former Commissioner Gets Part of Uncle's $1,318,914 Estate.

The estate of Charles E. Rhinelander, who died Dec. 7, 1918, and was the uncle of ex-Police Commissioner Rhinelander Waldo, was appraised yesterday at $1,318,914, of which his nephew received a life interest in $600,000. Bequests of $25,000 each went to the Society for the Relief of Ruptured and Crippled and the Seaman's Church Institute. The residue went to Herman Leroy Edgar and Benjamin Aymar Sands, cousins.

The largest items in the estate are real estate in the Murray Hill section worth $497,274 and securities valued at $482,209. Mr. Rhinelander had $316,693 in mortgages.

Born.

BARISH—Mr. and Mrs. Philip Barish (nee Mollie Schaffer of Baltimore), 22 East 89th St., announce the birth of a son March 23, 1922, at New York Nursery and Child's Hospital.

Confirmation.

ISEAR—Mr. and Mrs. Joseph Isear announce the bar mitzvah of their son, Elliot Samuel, on Saturday, April 1, at Temple Peni-El, 525 West 147th St., at 10 o'clock.

Married.

HARWOOD—LEHMAIER—At 140 West 57th St., on March 23, Isabel Winslow Macy, daughter of the late James S. Lehmaier and Mrs. Lehmaier, to Douglas A. Harwood.

STRACHSTEIN—WOLF—Mr. and Mrs. Samuel Wolf of Jersey City announce the marriage of their daughter, Harriet, to Dr. Abraham Strachstein, March 23, 1922. At home after May 1, 920 Riverside Drive.

Died.

ABRAHAMS—Harry, at the Government Hospital, Fort Bayard, New Mexico, of illness contracted during the World War as an electrician on board the coast guard cutter Seneca, beloved son of Mary and devoted brother of Libbie, Anna, Sarah, Jennie, Minnie, Ella, Jacob and Leonard. Funeral Sunday at 10 A. M. from the Chapel of S. Schwartz's undertaking establishment, 212 East 8th St. Interment at Mount Hebron Cemetery. Asbury Park papers please copy.

ALLEN—John H., at Yonkers, N. Y., on Thursday, March 23, 1922, in the 88th year of his age. Funeral from his late home, 216 South Broadway, Yonkers, Saturday afternoon, March 25, at 2 o'clock.

BACON—In New York City, Wednesday, March 22, 1922, William McClean, son of Louise Clark Bacon. Services at funeral parlor of F. E. Holmes & Son, 59 West 125th St., Sunday, 2:30 P. M.

BASSETT—On Friday, March 24, 1922, Susan Elizabeth Bassett in her 83d year. Mother of William Robert Bassett. Funeral services will be held at the Lefferts Place Chapel, 86 Lefferts Pl., near Grand Av., Brooklyn, on Saturday, March 25, at 2 P. M.

BERGMAN—Rosa, on March 24, beloved mother of Oscar Pinkus and Mrs. Annie Friedberg and the late Mrs. Regina Tewel, sister of Siegfried and Isidore Samuels, Mrs. Lena Schacher, Mrs. Bertha Silverstein and Mrs. Pina Zelman. Funeral from her late residence, 12 Hallet St., Astoria, L. I., Sunday, 10:30 A. M.

BRAZIER—William Steele, on March 22, 1922, at Roosevelt Hospital, in his 82d year. Funeral service at Calvary Baptist Church, 57th St., near 6th Av., on Saturday, March 25, at 11 A. M.

BROWN—On Friday, March 24, 1922, Harlow Roys Brown. Funeral service at his late residence, 115 Webster Av., Bronxville, N. Y., on Sunday afternoon at 4 o'clock. Train leaves Grand Central Station 2:35 P. M.

BROWN—Suddenly on Thursday, March 23, 1922, Frank L. Brown, at his residence, 247 New York Av., Brooklyn. Services at Bushwick Central Methodist Episcopal Church, Sunday, March 26, at 2:30 P. M.

CANNON—At Dobbs Ferry Hospital, March 24, 1922, John W., husband of the late Nellie Cannon, in his 76th year. Funeral from Baker's Funeral Chapel, Broadway and Baker Place, Hastings-on-Hudson, Monday, March 27, at 9 o'clock. Requiem mass, Sacred Heart Church, Dobbs Ferry, N. Y., 9:30 A. M. Interment Calvary.

CHAPIN—After a brief illness, on March 24, 1922, Dr. Henry E. Chapin, in his 63d year. Funeral services will be held at his late home, 9,118 Lefferts Av., Richmond Hill, N. Y., on Sunday, March 26, at 2:30 P. M. Interment Springfield, Mass. Springfield (Mass.) papers please copy.

CHILDS—At 149 East 78th St., Friday, March 24, Harris Robbins, husband of Eleanor Stuart and son of the late Harris C. and Emily M. Robbins Childs. Funeral from his late residence, Sunday afternoon at 3 o'clock. Interment Great Neck, L. I. Philadelphia papers please copy. It is earnestly requested that no flowers be sent.

CORDUAN—On Thursday, March 23, 1922, Frank H., in his 70th year. Services at Bilker's Funeral Parlors, 760 Carroll St., Brooklyn, Saturday, the 25th inst., 8 P. M. Interment private.

COSTER—Suddenly at his residence, 61 West 94th St., Robert R. Coster, beloved husband of Sarah Madden Coster and father of Charles G., James, Stanhope and Mary E. Coster. Requiem mass on Saturday morning at 10:40 at Holy Name Church, Amsterdam Av. and 96th St. Interment Calvary. Automobile cortege. Canadian papers please copy.

CRAWFORD—The Rev. Sidney, father of J. Stuart Crawford, in his 82d year, in Brooklyn, March 24. Services at the Lefferts Place Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, Saturday, 8 P. M.

DECKER—At Montclair, N. J., on Friday, March 24, 1922, Charles Lawrence, husband of Helen A. Decker. Private funeral service and interment at convenience of family. Kindly omit flowers.

DOSSCHATE—On March 24, Bertha, age 20, beloved daughter of Henry and Rose Dosschate, sister of Edward, Walter, Henry, Howard, Mildred. Funeral services at Bethany Lutheran Church, 382 Fenndale Place, Sunday, 2:30 P. M. Interment Ferncliff Cemetery.

EHRLICH—Albert, in his 39th year, beloved husband of Ada and father of Arthur and Herbert, on Friday, March 24, at Lebanon Hospital. (Formerly patrolman of the City of New York.) Funeral from his late residence, 805 Beck St., Bronx, on Sunday, March 26, 1922, at 11 A. M. Interment Washington Cemetery. Members of Paul Revere Lodge 929 F. and A. M. and Police Squad Club cordially invited to attend.

EHRLICH—Albert. To the brethren of Paul Revere Lodge, No. 929, F. and A. M.: You are hereby summoned to attend the funeral services for our late brother, Albert Ehrlich, on Sunday, March 26, at 11 A. M. at 805 Beck St., Bronx.
SAMUEL I. HARTMAN, Master.
WILLIAM KREIELSHEIMER, Sec'y.

EVANS—Brethren of Henry Clay Lodge, 277, F. and A. M., are invited to attend the funeral service of our late brother, Johnson A. B. Evans, at 8 P. M., Saturday, March 25, 706 Carroll St., Brooklyn.
JOHN STORCK Jr., Master.
CHARLES H. WADELTON, Secretary.

FINN—David M., on March 24, 1922, in his 83d year, beloved husband of Eva Finn, father of Herman, Harry, Anne Oppenheim, Dora Joseph and Emma Friend. Funeral notice on Sunday.

FISH—On March 24, 1922, William Fish Jr. Funeral service at his late residence, 202 Riverside Drive, Sunday evening 8 o'clock. Interment convenience of family. Halifax and Boston papers please copy.

FRANK—On Friday, March 24, 1922, at the home of his daughter, Mrs. Edward Steindler, 311 West 107th St., Louis, beloved husband of Sarah Frank. Funeral services from his late residence, 311 West 107th St., on Sunday, March 26, at 10:30 A. M. Interment private.

FRANKE—Standard Lodge No. 30 I. O. F. S. of I. Brethren: It is our sad duty to announce the death of Brother Louis Franke. You are requested to attend the funeral services on Sunday, March 26, at 10:30 A. M. from his late residence, 311 West 104th. By order of
HENRY LEVY, President.
ARTHUR J. COHEN, Secretary.

FREUDENHEIM—Morris Freudenheim, beloved father of Edwin, Leon, Milton and Ira, on March 24, 1922, at his home, 9 Marshall Road, Yonkers, N. Y. Funeral service Sunday morning at 10:30. Interment private. Please omit flowers. Elmira papers please copy.

GEDNEY—At Hackensack, N. J., March 24, 1922, Alfred W. Gedney, beloved husband of Elizabeth Q. Blanck. Funeral services at his late residence, 126 Clinton Place, Hackensack, N. J., on Sunday, March 26, at 4 P. M. Interment Greenwood Cemetery.

GODDARD—On March 22, Charles L. Goddard in the 74th year of his age. Funeral from the residence of his daughter, Mrs. L. P. Gillies, 136 Lefferts Place, Brooklyn, on Saturday, March 25, at 2 P. M. Interment private.

GRAY—March 22, Maria Louise (nee Albert), widow of Colonel Henry W. Gray. Funeral Kingston, Jamaica, British West Indies.

GREENBAUM—At San Francisco, Cal., March 24, Morris Greenebaum, in his 78th year.

GUEST—On March 22, Russell, beloved husband of Olivette Reading, father of Royal Guest and son of the late A. Royal Guest, in his 29th year. Funeral services Saturday, March 25, at 2 o'clock, at his late residence, 2,409 Creston Av. Interment private.

HAMBURGER—On Friday, March 24, Mary T., beloved wife of Louis Hamburger and daughter of Catharine and sister of Edward J. and William G. Greene, at her residence, 151 Central Park West. Interment private. Kindly omit flowers.

HASBROUCK—On Thursday, March 23, at his residence, 562 West 186th St., Henry, beloved husband of Hattie Wadsworth and father of Jean W. Hasbrouck. Funeral services at the North Presbyterian Church, 155th St., Broadway and Amsterdam Av., Sunday, 12:45 P. M. Interment Peekskill.

HORNE—Caroline Ruth, daughter of the late Charles Adams and Florence A. Horne, at Saranac Lake, March 23. Interment at Albany.

JAFFA—Helena, dearly beloved mother of Selma Cohn, Sigmund, Hedwig Strauss, Ella Strauss, Bessie Stiller and the late Ida Spiegel. Funeral services at her late residence, 308 West 101st St., 10 A. M., Sunday.

JOHNSON—John Edgar, beloved husband of Theodosia Whitaker Johnson and son of the late John E. and Fanny E. Johnson of Ossining, N. Y., on Thursday, March 23, at his residence, 120 East 70th St., N. Y. C. Funeral services at the convenience of the family. Interment in Dale Cemetery, Ossining, N. Y. Kindly omit flowers.

JOHNSON—Suddenly, on Thursday, March 23, 1922, at the Hotel St. George, Brooklyn, N. Y., Mary Jane Habirshaw, wife of the late William H. Johnson of Albany, N. Y. Funeral services and interment in Albany, N. Y.

JORDAN—Suddenly, at the Good Samaritan Hospital, Suffern, N. Y., Laura Sheldon Snedeker, wife of the late Clifford Lewis Jordan. Funeral services at the home of her brother-in-law, Calvin T. Allison, Stony Point, N. Y., on Saturday, March 25, at 2:30 o'clock. Boston papers please copy.

KENNEDY—On March 23, 1922, John Edward Kennedy, beloved husband of Catherine M. Kennedy (nee Donovan), formerly of Springfield, Mass. Funeral Monday, 9:15 A. M., from his late residence, 1,835 Amsterdam Av. Solemn requiem mass 10 A. M., St. Catherine's Church, 153d St., near Amsterdam Av. Interment St. Raymond's Cemetery. Automobile cortege.

KOGAN—On March 24, 1922, George Kogan, beloved son of Susan and Isador Kogan, aged 2 years and 9 months. Funeral Sunday, March 26, from his late residence, 1,808 3d Av., Brooklyn.

KROLIK—Henry A., March 22, in his 80th year, at his residence, Detroit, Mich.

LEE—Fred H. Lee died in Erie, Pa., Thursday night. Yale graduate 1894 S. Funeral Sunday afternoon.

LENTILHON—Joseph Lentilhon, at Peking, China, Feb. 9, 1922, in his 24th year, husband of Helen Curtis and son of the late Joseph de Tours Lentilhon and Louise Everett. Memorial services at St. Thomas's Church, 5th Av. and 53d St., on Monday, March 27, at 11 A. M.

LYMAN—At 701 Madison Av., on Friday, March 24, 1922, Lois Manley Lyman, beloved sister of Anna I. Lyman and daughter of the late Thomas C. and Lois H. Lyman. Funeral service will be held at St. James's Church, Madison Av. and 71st St., on Sunday, March 26th, at 2 P. M.

McCULLOCH—Suddenly at Cleveland, Ohio, on March 23, 1922, William Thomas, husband of Mary Eva McCulloch (nee Sill), aged 63 years. Funeral services at the residence of his daughter, Mrs. B. P. Phyfe, at Harworth, N. J., on Saturday at 3:30 P. M. Interment private.

McGILLY—On March 23, Edward McGilly (retired patrolman, N. Y. P. D.), beloved husband Catherine Reilly, native of Newtown and Butler, County Fermanagh, Ireland. Funeral from his late residence, 252 13th Av., Astoria, on Monday, 9:15 A. M., thence to the Church of St. Francis de Sales, 96th St. and Lexington Av., New York City, where a solemn mass of requiem will be offered at 10 A. M. Interment Calvary. Automobile cortege.

MARTINEAU—Suddenly, on Friday, March 24, 1922, Ella D., beloved wife of Clarence Martineau. Funeral services at her late residence, 117 Wadsworth Av., Sunday afternoon, 3 o'clock. Interment at convenience of family.

MAYER—Rosa, wife of Emil and mother of Edward S., after a brief illness, 509 West 110th St. Funeral and interment private.

MERRITT—Alexander H., husband of Alice, ex-Sheriff of Rockland County, at his residence, Spring Valley, N. Y. Funeral services Sunday, March 26, 2 P. M., at the Dutch Reformed Church, Spring Valley.

MILLER—Ethel, passed to her reward at St. Mark's Hospital March 22. Beloved daughter of A. C. Miller and the late Julia Miller, and sister of Mrs. T. W. Gill, Ben J., Joseph R., Judson L., Albinus B. and the late John C. Miller. Funeral, Campbell's Funeral Church, Saturday, March 25, 1 o'clock P. M. Interment Woodlawn Cemetery. Arkansas Gazette and Dallas News please copy.

MINUGH—George M. Minugh died at Monmouth Beach, N. J., March 24, 1922, in his ninety-seventh year. Funeral services at his late residence, Riverdale Av., Sunday, at 2 P. M. Interment Monday, March 27, in New York Bay Cemetery, Jersey City, N. J., at 11:30 A. M.

NEBULONI—Ernestine Salvage. Campbell Funeral Church, Sunday, 2 P. M.

OESTERNEI—At her late residence, 4,311 Digney Av., near 238th St., after a lingering illness, Wilhelmina Oesternei, beloved wife of Leo Oesternei, in her 57th year. Funeral Sunday afternoon, 2 o'clock. Interment Woodlawn Cemetery.

PERRIN—Albertina. Campbell Funeral Church, Saturday, auspices Actors' Fund, 12 noon.

POST—On March 23, 1922, Helen Minturn Post, daughter of the late Dr. Minturn and Mary Post. Funeral service at Grace Church Chantry, Broadway and 9th St., on Monday, March 27, at 4:30 P. M.

PRATT—On Friday, March 24, 1922, Dana B. Pratt, beloved husband of Catherine Landefeld. Funeral services will be held on Sunday afternoon, March 26, at Masonic Hall, 71 West 23d St., New York City, at 2 o'clock. Members of Pyramid Lodge, No. 490, F. and A. M.; Union Chapter, No. 180, R. A. M.; York Commandery, No. 55, K. T.; Mecca Temple, A. A. O. N. M. S., and Adelphic Council, No. 7, R. and S. M., are invited to attend.

PRATT—Grand Chapter of the State of New York, Royal Arch Masons. Sorrowful announcement is made of the death of Most Excellent Dana B. Pratt, Past Grand High Priest. Officers and members invited to attend funeral services in Grand Lodge Room, Masonic Hall, Sunday afternoon at 2 o'clock.
C. TRACEY STAGG, Grand High Priest.
CHARLES C. HUNT, Grand Secretary.

PRATT—Brethren of Pyramid Lodge, No. 490, F. and A. M.: You are hereby summoned to attend the funeral service of our late brother, Right Worshipful Dana B. Pratt, in the Grand Lodge Room, Masonic Hall, 71 West 23d St., on Sunday afternoon, March 26, 1922, at 2 o'clock.
ALBERT H. AUBERTIN, Master.
GEORGE B. IRVING, Secretary.

PRATT—Union Chapter, No. 180, R. A. M. Companions: You are requested to attend the funeral service of our late Companion M. E. Dana B. Pratt, in the Grand Lodge Room, Masonic Hall, 71 West 23d St., on Sunday afternoon, March 26, 1922, at 2 o'clock.
WILLIAM S. HALL, High Priest.
HENRY KRAFT, Secretary.

PRATT—York Commandery, No. 55, K. T. Fraters: You are hereby requested to attend the funeral service of Eminent Sir Dana B. Pratt in the Grand Lodge Room, Masonic Hall, 71 West 23d St., on Sunday afternoon, March 26, 1922, at 2 o'clock.
JOHN EDGAR ELDER, Commander.
JAMES L. KING, Recorder.

RANDOLPH—On March 23, 1922, H. Craig Fitz Randolph, son of the late William D. Fitz Randolph and Laura Craig, in the 78th year of his age. Funeral services at 135 West 83th St., Sunday afternoon at 2 o'clock.

SANBERN—Suddenly, on Friday, March 24, 1922, Albert W., beloved husband of Hattie Congdon, in his 73d year, at his residence, 500 Washington Av., Brooklyn. Notice of funeral later.

SAULT—Of 330 West 111th St., suddenly, March 23, in his 81st year, Benjamin, beloved husband of Anna (nee Probstein). Funeral from chapel of Saul A. Rothschild, 159 West 120th St., Sunday, March 26, 2 P. M.

SAULT—True Craftsman Lodge 651, F. and A. M.: Brethren are summoned to attend the funeral of Brother Benjamin Sault from Rothschild's Funeral Parlor, 159 West 120th, Sunday, March 26, at 2 P. M.
HENRY STEINBERG, Master.

SAXL—Rosa, beloved wife of Josef and mother of Sidney, Herman and Mrs. Sophie Mantler. Funeral from Mayers's Funeral Parlors, 228 Lenox Av., Sunday, at 2 o'clock.

SCHATTMAN—At his residence, 840 West 171st St., on March 24, in his 68th year, Elias, beloved husband of Harriet (nee Wolff) and devoted father of Marcelle, Alvin, Harold and Milton. Funeral from the Universal Funeral Chapel, 597 Lexington Av., Sunday, March 26, 2 P. M. Kindly omit flowers.

SCHNAUFER—On Thursday, March 23, Pauline B. Schnaufer, beloved wife of the late Christian H. Schnaufer and mother of Frederick Schnaufer and Pauline Hartung. Funeral from her late residence, 1,212 Tinton Av., on Sunday, March 26, at 2 P. M. Interment Woodlawn.

SCHULTZE—Dr. Louis W., at his residence, 3,100 Broadway, March 23, 1922. A requiem mass at the Church of Corpus Christi Saturday, 10 A. M. Interment private.

SIMONSON—On Friday, March 24, 1922, after a lingering illness, Ellen, beloved wife of the late Henry J. Simonson. Funeral services from the residence of her son, N. B. Simonson, 1,061 Dean St., Brooklyn, on Sunday, March 26, at 2:30 P. M.

STORK—Suddenly, on Wednesday, March 22, 1922, Christian T., beloved husband of Julia D. Stork (nee Albanesius). Relatives, friends, also members of Bergen Lodge, No. 47, F. and A. M., and Union Hill Lodge No. 1357, B. P. O. E., are invited to attend services, Saturday at 8 P. M., at his late residence, 318 Dodd St., Weehawken. Funeral private.

STORM—At her residence, 283 Maywood Av., Maywood, N. J., March 23, 1922, Emily Stuckenrath, widow of the late Francis F. Storm, formerly of Brooklyn, N. Y., aged 83 years. Funeral at convenience of family.

SUTHERLAND—On March 23, 1922, at his residence, at Atlantic Highlands, N. J., John Sutherland, aged 80 years. Funeral services at 2:30 P. M. Saturday, the 25th instant, at the residence of his daughter, Mrs. William F. Brown, Ogontz School, Rydal, Pa. Interment private.

TITCOMB—Olive M. Campbell Funeral Church, Saturday, 11 A. M.

TREMAIN—On March 22, 1922, at Glens Falls, N. Y., Sarah Goodrich Tremain, widow of General Henry Edwin Tremain. Interment at Woodlawn, Saturday, March 25, on arrival of 2:30 train from Grand Central Station.

WEILER—Charles H. Weiler, beloved brother of Fannie Sinton, Albert Weiler and Jeanette Baruch, at Hongkong, China, on March 21. Notice of funeral hereafter.

WELKER—William J., beloved husband of Effie Welker. Funeral services Monday afternoon, March 27 at 2:30 from his late residence, 160 Albany Av., Brooklyn. He is survived by his widow and one son, William Jr.

WEYL—On March 22, Marie, beloved wife of the late Abraham Weyl and devoted mother of Ernest, Leo, Joe, Samuel and Mrs. Tillie Degenstein. Funeral from her late residence, 321 St. Nicholas Av., on Sunday, March 26, at 10 A. M. sharp.

WHITE—On Thursday, March 23, Alice M. White, in her 60th year. Funeral services will be held at her late residence, 28 West 91st St., on Saturday at 3 P. M.

WOYSHNAR—Suddenly, on March 25, 1922, Lieut. Commander Charles Peter Woyshnar, U. S. N., beloved husband of Stella A. (nee Ambrose) and brother of Mrs. Wallace Collier of Spokane, Wash., and Mrs. Ralph D. Pratt of Massachusetts. Services at his late home, 23 Morse Av., Bloomfield, N. J., Sunday, March 26, at 4 P. M. Members of Cosmopolitan Lodge 525, F. and A. M., are invited.

In Memoriam.

BIMBERG—Meyer R. Bimberg. In fond and loving memory of our beloved brother, Meyer R. Bimberg, who departed this life March 25, 1908. Gone, but not forgotten.

CLARK—In loving memory of Jacob Clark, died March 24, 1917.
WIFE AND CHILDREN.

MORRIS—Israel. In loving memory of my dear husband and our dear father, who passed away March 24, 1919. May his soul rest in peace.
MOTHER, ISAAC, MAX AND JULIUS.

Unveiling.

BLAUNER—Unveiling of monument Mrs. F. Blauner at Mount Carmel Cemetery, Sunday, March 26, 2 P. M. Friends and relatives cordially invited. In case of rain, postponed until following Sunday.

IPP—Ida, at Washington Cemetery, Sunday afternoon at 2:30 o'clock. Friends and relatives are requested to attend.

KREEGER—Unveiling of monument of our dear, beloved mother, at Acacia Cemetery Sunday, March 26, 2 P. M. Friends and relatives cordially invited. In case of rain, postponed until following Sunday.

Announcements of Births and Deaths for insertion in The New York Times may be telephoned until midnight to Bryant 1000.

UNDERTAKERS.

When Death Occurs Call "Columbus 8200"
FRANK E. CAMPBELL
"The Funeral Church" Inc.
(NON-SECTARIAN)
Broadway at 66th St.

JACOB HERRLICH'S SONS
NON-SECTARIAN CHAPEL
332 East 86th St.—Lenox 6652
1961 CONCOURSE—TREMONT 2636

CEMETERIES.

THE WOODLAWN CEMETERY
233d St. By Harlem Train and by Lexington Subway. Book of views or Representative. Telephone Woodlawn 1100.

NOW ON EXHIBITION IN
SILO'S
Fifth Ave. Art Galleries
40 E. 45th St.
S. W. COR. Vanderbilt Ave.
JAMES P. SILO, Auctioneer,
WILL SELL AT
UNRESTRICTED AUCTION
The Artistic Furnishings
REMOVED FROM
998 Fifth Av.
And the entire contents of
Four Sumptuous Apartments
TOGETHER WITH OTHER CONSIGNMENTS
Tapestries
Antique Furniture
AND
Period Reproductions
COLLECTION OF ANTIQUE
Decorative Paintings
Ship Models
Sterling Silver & Silver Plate
Rugs, Carpets, etc.
SALE
Wednesday, Thursday, Friday and Saturday,
March 29th, 30th, 31st and April 1st, at 2:30 each day.

Event of Great Importance
CLARKE'S ART GALLERIES
44 EAST 58 STREET NEW YORK
UNRESTRICTED PUBLIC SALE
RICHARD W. LEHNE
PHILADELPHIA COLLECTION
Last and Most Important Session
TO-DAY AT 2:30
BY AUGUSTUS W. CLARKE
Old English Furniture, The Teniers and Other Tapestries, The Hohenlohe Crystal Goblets, etc.

TO solve the Spring wardrobe problem of the Young Miss who is in town for her Spring Holidays, Gidding offers a wide selection of two and three piece Suits in Cheviot, English and Scotch fabrics at astoundingly low prices.

The new cheviot suits perfectly tailored and girlishly simple in steel gray, walnut brown, henna, rose and blue are priced especially for the Spring Holidays at $45.

From the English and Scotch looms come fabrics soft of texture and bright of hue that are made into smart little tailleurs with short straight jackets at $58.

Hats that are jaunty for Sports wear—of felt, coarse braids and basket weaves at $25.

For the costume suit are chic hats of Milan, timbo straw and mohair festive with Spring foliage or trimmed with a bow that is set at just the correct angle—$30.

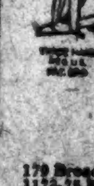
Gidding
FIFTH AVENUE
46th Street—47th Street
New York
Paris London

"What size shoe do you wear?"

"Stamp your foot—good and hard. That's it. Now take a few steps." It was a pretty painful process—forcing a foot to fit a shoe.

Have you ever noticed at a Walk-Over store that they do not ask what size shoe you wear?

The size you would mention means nothing, because they measure not only the length and the width but also the shape of your foot—one reason why you never have to "break in" a Walk-Over shoe.



Walk-Over

Shoes for Men and Women

New York City Stores
510 Fifth Avenue, between 42nd and 43rd Sts.
179 Broadway, near Cortlandt St. | 1432 Broadway, at 40th St. | 233 W. 125th St.
1173-75 Broadway, near 28th St. | 1635 Broadway, near 50th St. | 632 W. 181st St.
150 Bowery at Broome St.
Brooklyn: 1365 Broadway, near Gates Ave. | 565-7 Fulton St., opp. Hanover Place | 5406 Fifth Avenue
Bronx—537 Melrose Avenue, near 149th St.
Yonkers, N. Y.—7 N. Broadway
Paterson, N. J.—161 Market St.
Poughkeepsie, N. Y.—397 Main St.

Gotham, Phoenix, and Van Raalte Hosiery

RELIGIOUS NOTICES. | RELIGIOUS NOTICES.

Society for Ethical Culture
Central Park West and 64th Street

Sunday Morning, March 26, 11 o'Clock
Mr. George E. O'Dell
"The American Home and Its Problems"
There is an increasing clash between our young people and their elders—
The home is losing its hold—fails to see itself as the chief training ground for democracy—
What can be done that the home should function as it should?—

Sunday Evening, March 26, 8 o'clock.
Alfred W. Martin
"Synagogue, Church and Ethical Society"
Difference Between Synagogue and Church—Need and Function of an Ethical Society—Can Ethical Societies Be Dispensed With?—Mission of Ethical Societies to the Unchurched, the Skeptical, the Morally Progressive—Future of the Three Institutions.

Meetings Are Free—The Public Is Invited

BETH-EL TEMPLE
Fifth Ave. at 76th St.
Sunday Morning at 11
Rev. Dr. Samuel Schulman
"The Real Religion of the World's Workers"
ALL ARE WELCOME

Free Synagogue
CARNEGIE HALL
57th Street and Seventh Ave.
SUNDAY MORNING AT 10:45
DR. SIDNEY E. GOLDSTEIN
ON
"MARRIAGE AND INTERMARRIAGE"
With special reference to "Brass," "If Winter Comes" and "The Heritage."
All Are Welcome.

CENTRAL SYNAGOGUE
Lexington Avenue at 55th Street
Sunday Morning at 11 Promptly
DR. KRASS
"George Bernard Shaw"
Questions in writing will be answered

The Society for the Advancement of Judaism
41 WEST 86TH ST.
Rabbi Mordecai M. Kaplan
will speak this morning on
"Intelligence—Its Use and Abuse"
Wednesday Evening Forum
Dr. J. L. Magnes
"The Jewish Conscience"
ALL ARE WELCOME

HUGGINS RELEASES SIX YOUNG PLAYERS

Killinger, Skinner and Culp Among Rookies Sent to Minors by Yankees.

LANDIS PRAISES OWNERS

Also Lauds Team in Departing Toast for Attitude Taken in Ruth and Meusel Cases.

Special to The New York Times.

NEW ORLEANS, March 24.—With the departure of Commissioner K. M. Landis, following his declaration that there would be no relenting in the case of Babe Ruth or Bob Meusel, the Yankee training camp resumed its normal atmosphere today. The statement of his position by Judge Landis released the tension under which the camp had labored since Tuesday. Players and officials alike are relieved, though visibly disappointed. The rookie contingent, however, suffered a shock today when Manager Huggins swung his deadly axe and lopped off his excess material.

Commissioner Landis left late last night to resume his tour of the Southern training camps. He paid a glowing tribute to the Yankee team and owners in a departing toast: "I drink a toast to one of the gamest clubs and two of the gamest owners in organized baseball," said Commissioner Landis. "To a club which stands up bravely under the loss of its greatest player, to club owners who have not complained or sought surcease from one of the hardest jolts it has been my lot to deliver."

Manager Huggins went into private conference with his board of strategy following a brisk practice drill, and when the meeting had ended Business Manager Ed Barrow announced the release of six rookies for further seasoning.

Jersey City Gets Killinger.

Glen Killinger, former Penn State football star and All-America quarter back, has been turned over to the Jersey City Club of the International League. Camp Skinner, who played with Dallas last year, has been released to the New Orleans club. Denver Grigsby, outfielder, and Germer Wilson, a southpaw twirler, have been sent to the Sioux City club of the Western League.

Ed Neusel, an outfielder, has been turned over to the Waterbury club of the Eastern League. Pitcher Bernard Culp has been released to the Charleston club of the South Atlantic League. Pitcher Bob Tecarr has been ordered home because of illness. He will rejoin the club when the Yankees reach Brooklyn.

The elimination of his excess youngsters leaves Huggins with five rookies who have survived the camp routine. They are Hinkey Haines, an outfielder; Norman McMillan, who can play the infield or outfield; Dan Tucker, outfielder; Jim Jelly, southpaw pitcher, and George Murray, right-hand pitcher. Lefty O'Doul, who had a trial with the Yankees two years ago, has become a regular.

To Play Robins Today.

The squad went through a spirited drill this afternoon in preparation for the games against the Brooklyn Robins tomorrow and Sunday. Waite Hoyt and Joe Bush are the probable pitching selections of Huggins for the opening skirmish.

Babe Ruth narrowly escaped serious injury in the practice. He put too much strength into one of his vicious swings at the ball and wrenched his left side slightly. The battering Bambino declared, however, that he will be in the game tomorrow.

Chick Fewster, Wally Pipp and Aaron Ward are on the hospital list with slight injuries. Fewster passed up today's practice to consult a specialist on a disorder of the nose from which he is suffering. Pipp is suffering from a cold and Ward from an injured finger.

ROBINS WIN EASILY OVER MOBILE NINE

Defeat Southern Leaguers, 12 to 2, and Leave for New Orleans to Meet Yankees.

Special to The New York Times.

MOBILE, Ala., March 24.—The Robins scored a 12 to 2 victory over the local club of the Southern league here this afternoon and immediately after the game left for New Orleans, where they will meet the Yankees in the first game of their Spring series tomorrow afternoon. Shriver and Deberry formed the Robins' battery and in the first inning the minor leaguers scored one run, the result of a two-bagger by Boll, Williams's infield out and a single by Huhn.

In the third the National leaguers sent their first run over. Deberry was hit and Shriver sacrificed. Olson was retired on a pop fly. Johnston hit safely to right and Deberry scored.

When Mobile went to bat in the fourth the Robin yannigans were on the job. In the fifth they made two extra base hits and took the lead. Shriver opened with a two-bagger and Janvrin scored him with a triple. Janvrin scored on High's sacrifice fly. In the sixth Post singled over second and scored when Chuck Ward hit to deep centre for a two-bagger. Mobile scored their second run in the sixth when Janvrin dropped a peg to second with the bases full.

In the seventh Janvrin tripled and High was hit. The bases were filled when Philban fumbled Neis's grounder. Bert Griffith's sacrifice fly scored Janvrin and High and Neis counted on a two-bagger by Post. In the eighth Janvrin and High singled and Neis drove the pellet over the left field fence for a home run, clearing the bags.

The score:

BROOKLYN (N.)	Ab	R	H	Po	A
Olson,2b	2	0	0	1	2
Janvrin,2b	4	3	3	1	3
Johnston,3b	2	0	1	0	0
High,3b	2	2	1	2	0
T.Gr'fith,rf	2	0	1	0	0
Neis,rf	3	2	1	0	0
Wheat,lf	1	0	0	1	0
B.Gr'fith,lf	2	0	0	0	0
Myers,cf	2	0	1	0	0
Hood,cf	3	0	0	1	0
Schmandt,1b	3	0	0	5	0
Post,1b	3	2	2	9	0
Crane,ss	2	0	1	1	2
Ward,ss	2	0	2	0	3
Deberry,c	1	1	0	5	1
Miller,c	3	1	1	3	0
Shriver,p	1	1	1	0	0
Decatur,p	2	0	0	0	1
aMcCarren	1	0	0	0	0
Total	40	12	15	27	12

MOBILE (S. A.)	Ab	R	H	Po	A
Boll,ss	4	1	3	6	3
Williams,lf	4	0	0	3	0
Mulvey,cf	3	1	0	6	0
Huhn,1b	4	0	2	5	0
Niehoff,2b	4	0	0	5	2
Nixon,rf	4	0	1	0	0
Phildan,3b	4	0	0	0	1
Schulte,c	2	0	1	0	1
Sigman,p	2	0	0	0	1
Fulton,p	1	0	0	0	0
Baker,c	2	0	0	2	0
Total	34	2	7	27	8

a Batted for Shriver in sixth.

Errors—Janvrin, Huhn (3), Phildan.

Brooklyn ......0 0 1 0 0 2 1 3 3 2—12
Mobile ......1 0 0 0 0 1 0 0 0—2

Left on bases—Brooklyn 8, Mobile 7. Two-base hits—Shriver, Post, Ward, Boll (2). Three-base hits—Janvrin (2). Home run—Neis. Sacrifice hits—High, B. Griffith, Shriver. First base on errors—Brooklyn 2, Mobile 1. Bases on balls—Off Shriver 1, Decatur 2, Fulton 1, Sigman 1. Struck out—By Shriver 2, Decatur 2, Sigman 1. Hit by pitcher—By Fulton (Deberry), Sigman (High). Wild pitch—Sigman. Hits—Off Shriver 5 in 5 innings, Decatur 2 in 4, Fulton 5 in 5, Sigman 6 in 4. Umpires—Sentell and Lauson. Time of game—1:45.

CANADIANS WIN ON ICE.

Victorias Defeat Boston A. A. in First of Hockey Series, 3-1.

Special to The New York Times.

BOSTON, March 24.—The Victorias of Montreal won the first game of the two-game hockey series with the Boston Athletic Association, 3 to 1, here tonight. The Canadians displayed a remarkable attack, which at times the local team did well to stop.

Morvich Goes Mile in 1:45 With Heavy Boy on His Back

For the first time since his sensational victory last Autumn in the Pimlico Futurity, Morvich, monarch of the two-year-olds of 1921, was asked yesterday at Jamaica to travel the mile distance at something like speed. The son of Runnymede complied with extreme willingness. The only fault he had to find with the situation was that the heavy stable boy who constituted his burden carried out Trainer Burlew's instructions, which were not to let the colt go as fast as he wanted to. In the early stages of the practice run Morvich tried several times to wrest his head away from his rider's control and go his own gait. As it was, under restraint all the way, Benjamin Block's fine young racer covered the first furlong in 0:12 1-5, the quarter in 0:24 4-5; three furlongs in 0:37, the half in 0:50 flat, five-eighths in 1:02 3-5, three-quarters in 1:16, seven furlongs in 1:30 2-5 and the mile in 1:45.

GIANTS WIN FROM SAN ANTONIO, 4-3

Douglas Signs and Pitches Four Innings—McGraw Satisfied as Men Break Camp.

Special to The New York Times.

SAN ANTONIO, Tex., March 24.—The Giants broke camp this evening, leaving for Dallas, where the exhibition series with the Chicago White Sox will be resumed tomorrow. As a parting salute the champions this afternoon defeated the San Antonio Bears by 4 to 3.

Phil Douglas signed a contract this morning, and pitched four innings of the game in the afternoon. To some people this looked like rushing the matter a trifle, but Phil opined before the game that his arm felt good and McGraw consented to his working. Although criticised all Winter for his alleged failure to keep in condition and put on the market by the Giants indirectly because of this, Douglas reported here yesterday in as good condition as any other Giant reported.

Douglas Takes It Easy.

Douglas took it exceedingly easy in the box using a motion that put more stress on elbow than on shoulder. He tried a mild form of spitball which the Bears raised in pop flies, and except for bad fielding behind him he would have blanked the Texas Leaguers. Benton relieved him in the fifth.

The Giants scored in the opening inning on Young's home run, which became such when the left and centre fielders met in collision chasing the fly. The Bears in their half scored on Kirkham's single, a wild pitch, Myers's walk and Bancroft's wild throw.

Young misjudged Kirkham's fly in the third, and it went for three bases. Myers's single to centre scored the runner.

The Giants tied the score in the fifth on singles by Snyder and Smith, who batted for Douglas, and a double to left by Young. Two more New York runs came in the sixth from Frisch's double, Kelly's single to left, Cunningham's single and an error by Shortstop Whitney. In the same inning Myers drove the ball out of the park via the left-field fence, after which the scoring ended for the day.

During fielding practice Ewell Gross, second baseman of the Bears, had his nose broken by a hot grounder. He came South with the Giants last Spring and was left here with the Bears in exchange for Billy Patterson.

McGraw Well Satisfied.

Before leaving here today McGraw said that he was completely satisfied with the results of the training so far done. "Barring the first day of cold weather, we have not been idle once, and that is a record no other big league club can boast of, so far as I know," declared McGraw. "One thing that pleased me particularly was the good form shown by Toney and Douglas. The latter begged me to let him pitch today, and the fact that he had been working out at his home shows that he intends to try his hardest to get into shape.

"Shinners's illness was an unfortunate thing, but it is not serious, and if he rounds into condition I intend to start the season with him in centre field. I'll probably keep Boone, if for no other reason than his hard hitting. Hale is inexperienced and has a lot to learn, but it looks now as if he and Rawlings will be the reserve infielders this Summer. I like Virgil Barnes best of the young pitchers, although Jonnard is also coming along nicely."

The Giants will play the White Sox in Dallas tomorrow and Sunday, and in Fort Worth Monday and Tuesday.

The score:

NEW YORK (N.)	Ab	R	H	Po	A
Bancroft,ss	5	0	0	0	1
Groh,3b	5	0	0	1	3
Young,rf	5	1	3	1	0
Frisch,2b	5	1	2	2	3
Meusel,lf	4	0	0	2	0
Kelly,1b	4	1	2	12	0
Cun'gham,cf	4	0	1	4	0
Snyder,c	3	0	1	2	0
Gaston,c	0	0	0	3	0
Douglas,p	1	0	0	0	1
Benton,p	2	0	0	0	0
aSmith	1	1	1	0	0
Total	39	4	10	27	8

SAN ANTONIO (T.L.)	Ab	R	H	Po	A
Booe,lf	4	0	0	1	1
Whitney,ss	4	0	0	3	6
Kirkham,rf	4	2	2	0	0
Myers,cf	3	1	2	2	0
Fuller,2b	4	0	0	3	2
Beatty,1b	3	0	1	12	0
Ezzell,3b	4	0	0	2	1
McKee,c	2	0	0	2	0
Henry,c	2	0	0	2	1
Tiner,p	1	0	0	0	3
Couchman,p	1	0	0	0	2
bWendell	1	0	0	0	0
cNorthea	1	0	0	0	0
Total	34	3	5	27	16

Errors—Whitney (3), Bancroft (2), Kelly.
a Batted for Douglas in the fifth.
b Batted for Tiner in the fifth.
c Batted for Couchman in the ninth.

Score by innings:
New York ......1 0 0 0 1 2 0 0 0—4
San Antonio ......1 0 1 0 0 1 0 0 0—3

Two-base hits—Frisch, Kelly. Three-base hit—Kirkham. Home runs—Young, Myers. Stolen base—Cunningham. Left on bases—New York 7, San Antonio 6. First base on errors—New York 3, San Antonio 3. Double play—Douglas, Frisch and Kelly. Innings pitched—By Douglas 4, Tiner 5. Hits—Off Douglas 3, Tiner 4. Struck out—By Benton 4, Tiner 1, Couchman 2. Bases on balls—Off Douglas 2, Couchman 11. Wild pitches—Douglas, Tiner. Umpire—Klem. Time of game—1:40.

SARAZEN LEADS GOLFERS.

Has Total of 136 for 36 Holes in Tourney at Asheville.

Special to The New York Times.

ASHEVILLE, N. C., March 24.—Gene Sarazen of the Pittsburgh Country Club, the new Southern open champion, led the field of professionals after the first day of play in the annual open golf tournament here with a 68 for both morning and afternoon rounds, a total of 136 for the thirty-six holes.

The scores:

Gene Sarazen, Pittsburgh, 68, 68—136; Clarence Hackney, Atlantic City, 69, 69—138; Thomas Kerrigan, Siwanoy, 70, 71—141; Jack Gordon, Buffalo, 72, 72—144; Robert Cruikshanks, Shackamaxon, 75, 72—147; Frank W. Clark, Asheville, 74, 75—149; Jack Burgess, Asheville, 75, 74—149; Henry Westall, Asheville, 73, 82—155; George Christ, Rochester, 83, 72—155; W. C. Sherwood, Newark, Ohio, 84, 72—156.

COLUMBIA PICKS PULLEYN.

Star Guard Elected Captain of Basketball Team for Next Year.

Robert Pulleyn of New York was yesterday elected captain of the Columbia basketball team for next year. Pulleyn, who is a junior, played end on the football team last year and filled the right guard berth on the quintet. He was third in the intercollegiate basketball scoring standing with 121 points. Pulleyn, who received his preparation at Horace Mann School, is a member of the Student Board at Columbia and of the Delta Kappa Epsilon fraternity.

MISS CUMMINGS IS MEDAL WINNER

Chicago Golfer, With 83, Leads Record Field in Women's Championship at Pinehurst.

PINEHURST, N. C., March 24.—Leading a record-breaking field of 116 contestants by a margin of six strokes, Miss Edith Cummings of the Onwentsia Club, Chicago, won the qualifying medal in the women's North and South championship tournament at Pinehurst today with a finely played round of 43, 40—83 on the championship course. This is three strokes better than the round which won the medal for Mrs. Dorothy Campbell Hurd in this event last year.

Miss Cummings, who won the qualifying medal in the recent tournament at Bellair and who holds the Bellair course record, made a poor start. She took four putts from near the edge of the green for a 7 on the first hole and required a 6 for the third, but atoned for these mishaps by a brilliant 2 on the blind eighth hole, 222 yards, where she drove to the green and sank a fifteen-foot putt for her birdie score.

Her drive for the short ninth was trapped and this cost her a 5 for the hole, but she did the outward journey in 43 and played the more difficult inward half in 40 strokes.

Her card:

Out ......7 5 6 5 4 4 5 2 5—43
In ......5 5 6 4 4 4 4 3 5—40—83

Miss Glenna Collett, the Providence girl who led the field in the qualifying round in the last national title event, had to content herself with a tie for second place, at 89, with Miss Louise Fordyce of the Youngstown Country Club.

Miss Harriet Shepard of Hartford, Conn., finished fourth with a round of 44—46—90, and was followed by Mrs. Ronald H. Barlow, the Philadelphia expert, with 43—48—91.

Mrs. C. F. Ubelacker of Hackensack, N. J., who had a 99, squeezed into the championship flight at the second hole of a play-off of a triple tie for last place with Mrs. John H. Wright of St. Albans, L. I., and Mrs. Horace H. Rackham of Detroit.

The summary:

Championship Sixteen—Miss Edith Cummings, Onwentsia, 43, 40—83; Miss Glenna Collett, Metacomet, 49, 40—89; Miss Louise Fordyce, Youngstown, 44, 45—89; Miss Harriet Shepard, Hartford, 44, 46—90; Mrs. R. H. Barlow, Philadelphia, 43, 48—91; Miss Sarah Fownes, Oakmont, 47, 46—93; Mrs. A. M. Seeley, Essex C. C., 50, 16—96; Miss H. A. Wolfe, Sunningdale, 48, 48—96; Mrs. F. J. Doyle, Torresdale, 51, 46—97; Miss Dorothy Dotger, Charlotte, 48, 49—97; Mrs. William West, Huntingdon Valley, 46, 51—97; Mrs. M. J. Seammell, Uniontown, 48, 49—97; Mrs. J. D. Chapman, Greenwich, 49, 48—97; Mrs. H. E. Foreman, Lake Shore, 49, 49—98; Mrs. G. W. Roope, Brae Burn, 46, 52—98; Mrs. C. F. Uebelacker, Arcola, 49, 50—99.

Second Division—Mrs. H. H. Rackham, Detroit, 48, 51—99; Mrs. J. H. Wright, St. Albans, 48, 51—99; Miss Dorothy Sherer, Detroit, 44, 56—100; Miss Louise Elkins, Oakmont, 52, 48—100; Miss Kate Bomann, Plainfield, 48, 53—101; Mrs. Ralph Hammer, Pomonoke, 51, 50—101; Miss Dorothy Richards, Mayfield, 53, 48—101; Miss Frances E. Stebbins, Brae Burn, 50, 51—101.

TO DECIDE NATIONAL PROBLEMS IN GOLF

Executive Committee of U. S. G. A. Will Meet Next Week—Stymie a Leading Issue.

The first important golf council since the annual meeting at Chicago will be held when the members of the Executive Committee of the United States Golf Association gather on Friday of next week at the Pine Valley Golf Club, near Philadelphia, to go over some of the important questions before the association. J. Frederick Byers, the new U. S. G. A. executive, will come to New York on Thursday and accompany the New York members to the famous New Jersey golf layout, which is expected to be the scene of the national amateur championship in the near future. The meeting will open Friday and extend over Sunday.

It is considered likely that one of the most important questions that will come before the members will be the stymie. There is widespread dissatisfaction over the present rule, which many regard as worse than the stymie itself. There are those who predict that the U. S. G. A. will revert to the original rule—the rule still in force abroad—of playing the stymie. This would be in line with the policy of the national body to have similar rules govern play the world over.

Another matter that is almost certain to come before the officials bears on the proposition of organizing another team for play in this year's British amateur championship.

With a British team coming over this year to play for the Walker Cup trophy, the executives will also, undoubtedly consider the selection of a captain for the American team.

The question of limiting the field in the national championship to players of 4 strokes handicap or better will come before the committee for final action.

WHITLOCK WINNER OF SQUASH TITLE

Defeats Abbot, 15-6, 15-5, 15-12, in Final Match of Harvard Club Championship.

Fred S. Whitlock won the squash tennis championship of the Harvard Club yesterday afternoon by a victory in straight games in the final round of the club tournament over George E. Abbot. The latter is the national Class B champion, while Whitlock is a Class A player. Whitlock won by scores of 15—6, 15—5, 15—12. He thus succeeds John W. Appel Jr., champion of 1921, who did not play through this year in defense of his title.

Superior speed and more accurate placing won the title for Whitlock. Both to his straight drives and to his angle shots Whitlock applied such pace that Abbot, remarkable getter though he is, could not handle them with anything like consistent success. Moreover, Whitlock's tactics were the sounder, and he frequently manoeuvred Abbot out of position. Many times Whitlock speeded the ball to unplayable positions at Abbot's feet, and his hard-hit angle shots faded from Abbot's grasp in the back corners on numerous other occasions. Whitlock assumed the aggressive all through and gave Abbot few opportunities to attack with his favorite side-wall "nicks."

The point scores:

FIRST GAME.

Whitlock ......0 9 3 3—15
Abbot ......6 0 0 0—6

SECOND GAME.

Whitlock ......0 0 3 6 0 0 1 2 1 0 0 1 0 1—15
Abbot ......0 0 0 0 1 0 1 0 1 0 0 0 1 1—5

THIRD GAME.

Whitlock—
3 0 0 0 0 1 0 1 4 1 0 0 2 0 0 1 1 0 0 0 0 1—15
Abbot—
1 0 1 0 0 0 0 2 0 1 1 0 0 1 0 0 1 0 1 1 1 2 ..—12

BOXING BOUTS TONIGHT.

New York Athletic Club—Amateur boxing bouts, finals.

Commonwealth Sporting Club—Frankie Genaro vs. Sammy Cohen, twelve rounds; Tommy McAleer vs. Marty Summers, twelve rounds; Sailor Garden vs. Sandy Taylor, twelve rounds.

Rink Sporting Club—Mel Coogan vs. Jimmy Hanlon, twelve rounds; Frankie Pitcher vs. Italian Jack Dempsey, twelve rounds; Billy Price vs. Sid Bernard, ten rounds.

Ridgewood Grove Sporting Club—Sonny Smith vs. Teddy Seldman, twelve rounds; Billy Ryckoff vs. Chick Kansas, twelve rounds; Willie Allen vs. Joe Glick, ten rounds.

Twenty-seventh Division Trains, Q. M. C., formerly Forty-seventh Regiment—Sammy Kirsh vs. Sammy Michaels, ten rounds; Joey Silvers vs. Young Litman, ten rounds; Nate Repon vs. Valley Nugent, ten rounds.

LEHIGH AND CORNELL WRESTLERS IN LEAD

Land Four Men Each in Finals of Intercollegiate Meet—Ayau Throws Hart.

Special to The New York Times.

BETHLEHEM, Pa., March 24.—Lehigh and Cornell, with four men entered in the finals, were leading in the race for the intercollegiate championships of the Eastern Wrestling Association tonight at the conclusion of the preliminaries and semi-finals.

Captain Eddie Coxe of Lehigh won his way into the finals with two falls. Other Lehigh entries in the finals are Gihon, 135 pounds, and Schwarbach.

The big surprise was the unexpected defeat of Hart, Columbia, 135-pound intercollegiate champion, who lost on a fall to Ayau of Cornell in the 145-pound class. The Cornell entry won his bout in extra periods, pinning Hart's shoulders to the mat with a hammer lock and reverse chancery. The defeat of A. L. Wilson of Princeton by Harrison of Cornell was another surprise of the evening. Rabinowitz, Penn's 145-pound wrestler, thrown by Parks, State, suffered the fracture of a bone in his left ankle.

At the conclusion of the semi-finals, the points were distributed as follows: Lehigh 2, Princeton 1, Cornell 3, Yale 3, Penn 1, State 1, Columbia 0.

The number of entries for the finals are: Lehigh 4, Cornell 4, Yale 2, State 3, Columbia 1.

The summaries:

115-Pound Class—Schwartzbach, Lehigh, defeated Thompson, Yale, on a decision, in two extra three-minute periods. Time advantage—1:58. Kipp, Pennsylvania, threw Handler, Princeton, with a bar nelson and chancery in 4:24; Ackerly, Cornell, defeated Schwaab, Columbia, on decision in two extra three-minute periods. Time advantage—1:24. Watson, Pennsylvania, drew a bye.

115-Pound Class—Semi-Finals—Schwarzbach, Lehigh, defeated Kiep, Pennsylvania, on decision, time advantage, 4:22; Watson, State, won by decision over Ackerly, Cornell, time advantage 7:08.

125-Pound Class—Warringer, Lehigh, defeated Holmes, Princeton, on decision. Time advantage—4:45. Schwartz, Columbia, defeated Kronholm, Yale, on decision in two extra three-minute periods. Time advantage—2:06. Weinshenk, Penn State, defeated Chassens, Pennsylvania, on decision. Time advantage—2:18. Roberts, Cornell, drew a bye.

125-Pound Class—Semi-Finals—Roberts, Cornell, defeated Weinschenk, State, on decision, time advantage, 3:48; Wariner, Lehigh, defeated Schwartz, Columbia, on decision in two extra three-minute periods, time advantage, 5:26.

135-Pound Class—Wallace, Yale, threw Leinhardt, Columbia, with a bar nelson and reverse chancery, in 6:58; Webster, Princeton, defeated Evans, Penn State, on decision. Time advantage—2:40. Davis, Pennsylvania, defeated Wigsten, Cornell, on decision in two extra three-minute periods. Time advantage—0:50. Gihon, Lehigh, drew a bye.

135-Pound Class—Semi-Finals—Wallace, Yale, won by decision over Webster, Princeton, time advantage, 7:20; Gihon, Lehigh, defeated Davis, Penn, on decision, time advantage, 4:42.

145-Pound Class—Ayen, Cornell, defeated Craven, Yale, on decision in two extra three-minute periods. Time advantage—2:22. Hart, Columbia, defeated Todd, Princeton, on decision in two extra three-minute periods. Time advantage—2:45. Parks, Penn State, defeated Shoemaker, Lehigh, on decision in two extra three-minute periods. Time advantage—1:15.

145-Pound Class, Semi-Finals—Parks, State, threw Rabinowitz, Pennsylvania, with bar nelson and chancery. Time—6:24. Ayau, Cornell, threw Hart, Columbia, in second extra period with hammerlock and reverse chancery. Time—14:42.

158-Pound Class—Coxe, Lehigh, threw Wetzel, Penn State, with a bar nelson and reverse chancery, in 2:40; Robinson, Princeton, threw Smith, Penn, with crotch and half nelson in 4:40; Benjamin, Yale, defeated Strack, Cornell, on a decision, time advantage 3:44; Johnson, Columbia, drew a bye.

Semi-Finals—Coxe, Lehigh, threw Robinson, Princeton, with a bar nelson and reserve chancery in 7:50; Johnson, Columbia, won on decision over Benjamin, Yale, time advantage 2:29.

175-Pound Class — Brooks, Yale, threw Reckus, Penn., with bar nelson and reverse chancery, in 6:32; Wilson, Penn State, defeated Carlisle, Lehigh, on decision, time advantage 2:02; Hanson, Cornell, threw Parsonetti, Columbia, in the first of two extra 3-minute periods with half nelson and arm lock, time advantage 11:41; Wilson, Princeton, drew a bye.

175-Pound Class, Semi-Finals—Wilson, State, defeated Brooks, Yale, after two extra periods. Time advantage—3:22. Hanson, Cornell, defeated Wilson, Princeton, after two extra periods on decision. Time advantage—5:42.

Unlimited Class—Wright, Cornell, threw Burdan, Penn State, with head scissors and arm lock, in 8:35; Moorehouse, Lehigh, defeated Kinsley, Princeton, on decision in two extra 3-minute periods, time advantage 5:03; Penn entry withdrawn, forfeiting to Baline, Columbia; Mackay, Yale, a bye.

Unlimited Class, Semi-Finals—Wright, Cornell, defeated Moorehouse, Lehigh, on decision. Time advantage—3:05. Mackay, Yale, threw Blaine, Columbia, with half nelson and body hold. Time—4:23.

HAVANA RESULTS.

FIRST RACE—Purse, $700; for three-year-old maidens; claiming; six furlongs. Miss Fraeland, 103 pounds (Chalmers), 8 to 1, 3 to 1, 8 to 5, first; Fasenda, 108 (Pool), 3 to 1, 8 to 5, second; Naomi K., 103 (Yerratt), 3 to 5, third. Time—1:16 1-5. Caslik, Spirit Lake, Tag Day, San Stefano and Raymond Bradley also ran.

SECOND RACE—Purse, $700; for four-year-olds and upward; claiming; six furlongs. Polar Club, 112 pounds (Walls), 6 to 1, 5 to 2, 6 to 5, first. The Enquirer, 112 (Boyle), 5 to 2, 6 to 5, second; Gratian, 105 (Maiben), 3 to 5, third. Time—1:15. Jessica F., Winds of Chance, Nata Rum, Golden Red, Norma J., Starkader, Mike, King Worth and Clark M. also ran.

THIRD RACE—Purse, $700; for three-year-olds; claiming; five and one-half furlongs. Manicure, 102 pounds (Chalmers), 4 to 5, 1 to 4, 1 to 8, first; Moon Winks, 100 (Pribble), 6 to 5, 3 to 5, second; Awning, 105 (McLaughlin), 3 to 2, third. Time—1:08. The Manageress, Swifticricket, Buckingham and Tatting also ran.

FOURTH RACE—Purse, $700; for three-year-olds and upward; claiming; six furlongs. Vermont, 101 pounds (Pool), 8 to 1, 3 to 1, 8 to 5, first; Old Sinner, 111 (Maiben), 4 to 1, 2 to 1, second; Approval, 106 (Walls), 1 to 2, third. Time—1:14. Reliability, Hutchison, Golden Chance, Ed Garrison and Plus Ultra also ran.

FIFTH RACE—Purse, $700; for three-year-olds and upward; claiming; one mile and fifty yards. Fair Lassie, 104 pounds (Kindle), 5 to 1, 2 to 1, even, first; Disty Moore, 115 (Pribble), 4 to 1, 2 to 1, second; Burley, 108 (Smith), 4 to 1, third. Time—1:46. Keitel, Occupation, Navajo, Fair and Warmer, Frank Burke, Sir Adsum, Fair Troop and Ely also ran.

SIXTH RACE—Purse, $700; for three-year-olds and upward; claiming; one mile and a sixteenth. Sunny Hill, 106 pounds (Walls), 3 to 5, 1 to 6, 1 to 12, first; J. C. Stone, 106 (Pribble), 3 to 5, 1 to 4, second; Raven Sea, 108 (Smith), 5 to 2, third. Time—1:49 1-5. Miss Hope, Rigodon, Hush and Guardsman also ran.

SEVENTH RACE—Purse, $700; for four-year-olds and upward; claiming; one mile. Molinero, 104 pounds (Penman), 4 to 1, 6 to 5, 3 to 5, first. Jacobean, 104 (Maiben), 8 to 5, 4 to 5, second; Money, 116 (Pribble), 1 to 10, third. Time—1:41. Pibroch, Haran, Poilu and Harlock also ran.

Weather clear, track fast.

HAVANA ENTRIES.

FIRST RACE—Purse $700; for three-year-olds and upward; claiming; six furlongs. Fair Lassie 107 pounds, Lady Ivan 110, Primitive 110, By Gone 112, Brizz 115, Sir Adsum 115, Cy Merrick 115, Frank Burke 115, Ely 115, Smite 115, Litholick 115, The Belgian II. 115.

SECOND RACE—Purse $700; for four-year-olds and upward; claiming; one mile and an eighth. Caraway 101 pounds, *Little Buss 101, *Not Yet 101, Leonrack 106, Sea Urchin 106, *Counsel 110, *Hat Rack 110, *Bill Hunley 110, *Buford 110, Ava R. 110, *Smart Money 110, *Meadowworth 110, Whippett 111, Jose de Vales 115.

THIRD RACE—Purse $700; for three-year-olds; claiming; one mile and fifty yards. *Wreckless 96 pounds, *San Stefano 96, *Nig 98, Don Pepe 103, Randel 107, Article X. 107, Stonewall 109.

FOURTH RACE—Purse $800; for three-year-olds and upward; Over the Sea Handicap; six furlongs. Mayor House 102 pounds, Last One 105, The Boy 100, *Guv'nor 115, aArarat 122, Belle of Elizabethtown 110. aGoldblatt entry.

FIFTH RACE—Purse $700; for four-year-olds and upward; claiming; one mile and a sixteenth. *Norma J. 98 pounds, *Bacchanalian 98, *Good Hope 101, Archive 106, Little Dear 106, Huen 103, *Little Gink 107, Geo. James 108, Whippoorwill 110, Service Flag 110.

SIXTH RACE—Purse $700; for four-year-olds and upward; claiming; one mile and a sixteenth. *Dolly C. 98 pounds, *Hush 100, *Gallon Berry 103, Huntress 105, *Dan 107, *John J. Casey 107, Win or Quit 108, *Major Domo 110, Molinero 111, Tarascon 112.

*Apprentice allowance claimed.

Weather clear; track fast.

Music Hall, at 100 to 9, Captures Grand National

LIVERPOOL, March 24 (Associated Press).—The Grand National Steeplechase, run here today, was won by Hugh Kershaw's Music Hall by twelve lengths. Joseph Widger's Drifter was second and J. C. Bulteel's Taffytus was third. Thirty-two horses stared. The betting on Music Hall was 100 to 9 against, on Drifter 18 to 1 and on Taffytus 66 to 1 against. The winner is a bay gelding, nine years old, by Clifton Hall, out of Molly.

The only other horses to complete the course were Sergeant Murphy, the American entry, owned by G. Sanford Jr., and Double Escape. The three favorites in the betting, Shaun Spadah, Southampton and Clashing Arms, fell early in the race.

TO REVIVE NOTABLE POWER BOAT RACES

Engine Builders Turn Over Five Title Trophies to A. P. B. A. for Competition.

Five notable trophies for races by power boats have been turned over to the American Power Boat Association by the National Engine and Boat Builders' Association, it was announced yesterday, to be offered for competition under the auspices of the A. P. B. A. These are perpetual power-boat championship trophies and have been in the possession of the Engine and Boat Builders' body since 1904. They were competed for annually, under the latter's auspices, until 1914, but have not been offered since.

The five cups are: The International World's Championship Trophy, the National Championship Trophy, the Interstate Championship Trophy, the Motor Yacht Championship Trophy and the Cabin Launch Championship Trophy.

According to the tentative program, the international cup, which is for hydroplanes, will be competed for at the Buffalo regretta scheduled for Aug. 9, 10 11, and the Motor Yacht Trophy, which will be offered for express cruisers having over fifty feet waterline length, at the Detroit regatta, Aug. 25 to Sept. 5. The interstate prize would under the plan, be raced for July 19 to 21, at the Put-in-Bay meet. No dates have been set for the 1922 races for the other cups, but the race for cabin launches will probably be added to the N. Y. A. C. Block Island cruiser championship race, July 8. This trophy will be confined to express cruisers under fifty feet in waterline length.

In addition to the above cups, James Craig, the engine builder, who in 1908 won the Bermuda power boat cup offered by the late James Gordon Bennett, will turn this trophy over to the A. P. B. A. to be offered for off-shore cruiser competition.

LEHR KNOCKED OUT BY GORDON MUNCE

National Amateur Heavyweight Champion Wins in Final Round in P. A. C. Tourney.

High class boxing marked the semifinal rounds decided last night in the Pastime A. C. amateur tournament at the Commonwealth Sporting Club. Several contests were so close that the judges ordered an extra session in each before rendering a decision.

In the heavyweight class, Gordon Munce, metropolitan and national amateur champion, in the final round knocked out Harry Lehr of Philadelphia Jack O'Brien's Gymnasium in 51 seconds of fighting. In the first round Munce floored his opponent with a left to the jaw, following a left to the same place and a stomach blow, which had Lehr staggering.

The semi-final in the 112-pound class between, Artie Nelson of the Glencoe A. C. and his clubmate, Joe Maloni, was one of the best of the evening. The two men fought head to head through three rounds, but in the extra session Maloni weakened slightly under Nelson's aggressive in-fighting, and the judges gave the honors to Nelson.

In the other semi-final in the 112-pound class Nick Quagliorelli scored the first knockout of the evening, the referee stopping his bout with Sam Reiffen in the first round to save the latter. Both boxers were from the Pastime A. C.

The summaries:

112-Pound Class, Semi-final—A. Nelson, Glencoe A. C., defeated J. Maloni, Glencoe A. C., four rounds, judges' decision; Nick Quagliorelli, Pastime A. C., defeated Sam Reiffen, Pastime A. C., one round, referee's decision.

112-Pound Class (Final)—Quagliorelli defeated Nelson, three rounds, judges' decision.

118-Pound Class (Semi-Final)—G. Vanichio, unattached, defeated M. Lenge, Comet Social Club, three rounds, judges' decision; L. Blackman, St. Christopher's Club, drew a bye.

118-Pound Class (Final)—Blackman defeated Vanichio, two rounds, referee's decision.

128-Pound Class, Semi-final—Dan Campion, Pastime A. C., defeated Max Schmerler, unattached, three rounds, judges' decision; Charles Sheehan, unattached, defeated J. Carroll, Ascension Parish House, four rounds, judges' decision; Al Gioni, unattached, defeated P. Jacks, unattached, three rounds, judges' decision.

128-Pound Class (Final)—Sheehan defeated Gioni, three rounds, judges' decision.

138-Pound Class (Semi-Final)—W. Sorenson, Pastime A. C., defeated F. Bonermo, unattached, three rounds, judges' decision; M. Layne, St. Christopher's Club, defeated J. Wagner, National A. C., two rounds, referee's decision.

138-Pound Class (Final)—Sorenson defeated Layne (Layne disqualified in third round).

158-Pound Class, Semi-final—W. Cobert, Pastime A. C., defeated M. Dunn, Paulist A. C., four rounds, judges' decision; F. Surintino, Pastime A. C., defeated C. Smith, Lenox Hill Settlement, four rounds, judges' decision.

158-Pound Class (Final)—Cobert defeated Furintino, three rounds, judges' decision.

Heavyweight Class (Final Bout)—Gordon Munce, Pastime A. C., defeated Harry Lehr, Philadelphia Jack O'Brien's gymnasium, one round, referee's decision.

BILLIARD RESULTS.

Ary Bos, European amateur 18.2 balkline billiard champion, who sails for his home in Holland today on the Nieuw Amsterdam, last night, at Daly's Academy, won the play-off game in his 18.2 balkline exhibition with Albert Cutler. Bos scored 400 to Cutler's 102. The winner's high run was 121, an unfinished cluster in the final inning. The Hollander took three out of the five 400-point games.

By defeating Leo Flynn last night in the final game of the national snooker championship tournament, which had been in progress at Doyle's Billiard Academy, George Barton, for four years runner-up in this event, secured the title. The score was 100 to 85.

In the Greater City amateur pocket billiard title tourney, in the same rooms, M. Acherman defeated V. Connor, 75 to 49.

In the final of his five-night three-cushion billiard exhibition against all comers at Lawler Brothers' Brooklyn Academy Bob Cannefax last night defeated five players. Cannefax played for a total of 50, ten points against each opponent. The losers' scores were: F. Ryan 2, E. Posdenick 4, J. Spers 5, H. Gans 1, R. Blair 4.

In the New York State amateur pocket billiard title tourney, in progress at the National Recreation Academy, Brooklyn, Carl Scheider last night defeated Gus Gardner, Metropolitan champion, by the score of 100 to 75.

Braves Like Florida Camp.

BOSTON, March 24.—The Boston Braves have found training conditions so satisfactory at St. Petersburg, Fla., that they have decided to return there next Spring, it was announced today.

DECLARE FOOTBALL SEASON TOO LONG

Harvard and Yale Dailies Favor Shortening Schedules to 5 and 6 Games, Respectively.

Special to The New York Times.

CAMBRIDGE, Mass., March 24.—In the course of an editorial on changes which the dailies of Harvard, Yale and Princeton believe necessary to check the present "wayward tendencies" of football, The Crimson today declared its belief that a five-game season was quite enough, and therefore pre-college practice would be unnecessary.

The editorial furthermore declared if the squad doctor is left to decide who is so injured that it is inadvisable for that individual to play further, he can see that substitutions are made as they become necessary. As a matter of fact, the doctor is now the person on whom this decision rests. A rule of this sort would prevent only communication between the coach and the players who may be substituted—in other words, would leave the playing of the contest entirely to the members of the team.

Needless to say, The Crimson further says none of these measures will be of very great value if they are taken in the wrong spirit. If the spirit of the game were absolutely right now, there would be no need for any change. If the disgrace of losing a game were understood to be no disgrace at all, much that is now wrong would automatically right itself.

In the opinion of The Crimson the thing of importance is to play the game for its own sake. Just so far as any sportsman begins to feel that he must win will the game lose some of its enjoyment, and just so far will he become less of a sportsman.

Would Cut Yale One-Third.

Special to The New York Times.

NEW HAVEN, Conn., March 24.—The Yale News in an editorial today advocates shortening the Yale football schedule by one-third, which would allow for six games instead of nine. It also would eliminate the pre-season practice. Says The News:

"The question now arises as to whether or not the nine-game schedule is an asset. * * * Last Fall eighteen days of practice preceded the first official kick-off. If this practice were eliminated in the future, the first game would come the third Saturday of the term and the schedule would comprise six games instead of nine.

"Pre-season work undoubtedly insures a perfection of technique by November. But this technique is necessary only because Princeton and Harvard came equipped with it. With an even start Oct. 1 the odds would all be equal.

"The case then stands six games against nine. It is openly admitted that these early games are merely practice, preparation for Princeton and Harvard. If Princeton and Harvard will cut down the preparation is no longer necessary. Football would thus become one-third less overemphasized."

SACKMAN REACHES FINALS.

Wins in Singles and Doubles in National Handball Tourney.

MILWAUKEE, Wis., March 24.—Art Schinner of Milwaukee, who today defeated L. Rothenberg of Detroit, 15—21, 21—12, 21—4 in the semi-final round of the singles of the N. A. A. U. handball tournament, will play W. M. Sackman of New York tomorrow for the senior championship. Sackman today eliminated Ed Bergelt of Milwaukee by 21—7, 21—14.

Max Gold and M. Laswell of Los Angeles had no trouble in defeating W. A. Mions and J. J. Byrne of Detroit by 21—14, 21—9 in the semi-finals of the senior doubles. The Los Angeles pair will fight for the championship against Sackman and E. J. Groden of New York, who eliminated Bill Ranft and R. B. Retzer, Los Angeles, today by 21—17, 21—16.

J. L. McGINNIS IS DEAD.

Well-Known Racing Man Passes Away at His Home in Brooklyn.

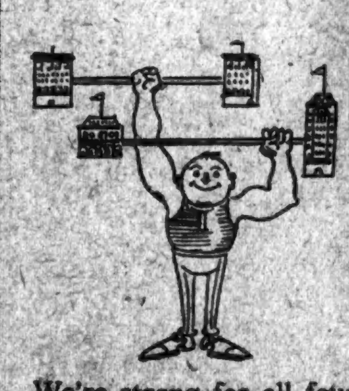
J. L. McGinnis, a turf character of considerable note a few years ago, died yesterday at his home in Brooklyn. His sobriquet among racing men was "Lucky Jack," because of a supposed facility in picking winning long shots.

McGinnis began his turf career as commissioner for the late Big Tim Sullivan and Senator Pat McCarren. Later he raced his own horses, including the fleet Frank McGill, which, as a three-year-old in 1907, captured the Travers and the Withers, beating Peter Pan in the latter event.

WALKER BREAKS RECORD.

Englewood Golfer Sets New Mark for No. 3 Course at Pinehurst.

PINEHURST, N. C., March 24.—Cyril Walker, the Englewood professional, smashed all existing records for the No. 3 course at Pinehurst today, when he went around the difficult circuit in 34, 34—68, in a match in which Walker and Pat O'Hara of Richmond County won by 5 and 4 against S. L. Conley of Siwanoy and H. J. Topping of Greenwich.



We're strong for all four! No partiality!

Of course, moving "34th St." over to the Herald Building did make a bit of stir—

But nary a bit of jealousy!

All four locations are bully, and our Spring showing at each is equally attractive.

Spring clothing, furnishings, hats and shoes for men and boys.

Rain or shine *Scotch Mists are fine!

*Registered Trademark for our fair-weather overcoats of Scottish cheviots—rainproofed!

ROGERS PEET COMPANY

Broadway at 13th St. | "Four Convenient Corners" | Herald Sq. at 35th St.
Broadway at Warren | | Fifth Ave. at 41st St.

SHIRTS: IN THE NEW YORK MANNER

Manhattan Shirts

and New York standards

NOTHING in our thirteen stores more faithfully reflects the "New York manner" than our large assortments of Manhattan Shirts.

To most of our customers so small a thing as the space between two stripes may mean the difference between good and bad taste.

And so, before a new shirt pattern is allowed to become part of our stock, it is subjected to a rigorous scrutiny to make sure that it meets New York's highest standards of correctness and charm.

Manhattan Shirts for Spring—$2.50 to $12.

We are Headquarters for Manhattan Shirts —largest metropolitan distributors

Weber and Heilbroner
· CLOTHIERS · HABERDASHERS · HATTERS ·

*241 Broadway, 345 Broadway, 775 Broadway, *1185 Broadway; *42nd and Madison, *44th and Broadway, 1363 Broadway; 150 Nassau, 20 Cortlandt, *30 Broad, *Nassau and John. *Clothing at these stores.
BROOKLYN: *381 Fulton St., Borough Hall NEWARK: *800 Broad St.

Young's Hats for SPRING
NONE BETTER MADE

EVEN if the prices of Young's Hats were considerably higher than they actually are, the style and quality of the hats themselves would make them the most attractive values in town.

YOUNG'S HAT STORES
Hotel Astor, 1458 Broadway, 1361 Broadway, 1197 Broadway, 849 Broadway, 605 Broadway, 231 Broadway, 169 Broadway, 2 Broadway, 610 W. 181st St., 2823 Third Ave.
BROOKLYN STORES
371 Fulton St., opp. Boro Hall
713 Broadway, nr. Flushing Av.
NEWARK STORE
851 Broad St.—opp. C. R. R. Sta.
Factory: Norwalk, Conn.

Soft Hats, $4, $5, $7
Derbies, $5, $7

The Kenmare
$7
A Shoe to Delight the Eye and Comfort the Foot of Any Man
Rich, cherry brown or black calf, hand-sewed soles, rubber heels. One of many distinctive lasts exclusively presented in Friedman's Famous-Fitting Foot-wear. See it—Compare it!

No matter what shoe a man may select at a Friedman Store he may be sure that it is *correct, distinctive* and *honestly-priced!*

FRIEDMAN'S FAMOUS FITTING FOOTWEAR

NEW YORK STORES: 1600 BROADWAY, Near 48th; 643 EIGHTH AVE., Near 41st; 2188 THIRD AVE., Near 119th; THIRD AVE., Cor. 152d
BROOKLYN STORES: 453 FULTON ST., Near Smith; 1327 BROADWAY, Near Grove; 5320 FIFTH AVE., Near 54th; 379 KNICKERBOCKER AVE.
Stores Open Evenings Until 9:30

KEEP WELL—EAT THE MINT LAXATIVE
PARTOLA
"The Doctor in Candy Form"

The New York Times is the only New York morning newspaper which showed a gain in Want advertising in February, over February of 1921.

MRS. JESSUP LOSES TO MISS BANCROFT

Surprising Upset Is Recorded in Women's Indoor Tennis Tourney at Boston.

DOUBLES TITLE DECIDED

Mrs. Godfrey and Mrs. Jessup Defeat Mrs. Mallory and Mrs. Morris by Scores of 6-4, 6-3.

Special to The New York Times.

BOSTON, March 24.—One of the three titles to be bestowed in the women's national indoor tennis championship on the covered courts of the Longwood Cricket Club, at Chestnut Hill, was won this afternoon by Mrs. Frank H. Godfrey of Boston and Mrs. Marion Zinderstein Jessup of Wilmington, Del. They defeated Mrs. Molla Bjurstedt Mallory and Mrs. L. G. Morris of New York, who last year also failed in the final, 6—4, 6—3. The singles final, to be contested tomorrow, will find Mrs. Mallory, four times winner of the championship, facing Miss Leslie Bancroft of Boston, while in the mixed doubles division, Mrs. Mallory and William T. Tilden 2d of Philadelphia have Mrs. Frank H. Godfrey and R. Norris Williams 2d of Boston to defeat to repeat their triumph of last year on the same courts.

While the winning of the championship in doubles by Mrs. Godfrey and Mrs. Jessup was the most important event of the day, the remarkable victory of Miss Bancroft over Mrs. Jessup in the singles furnished the followers of tennis with their principal topic of conversation. Even if the Boston player should fail to capture the final tomorrow from Mrs. Mallory, the lustre of her victory today will remain undimmed.

Miss Bancroft was not stroking the ball with her usual precision in the opening set, but after she was beaten in that session, 6—4, and the count in the second set was 0—3 against her, she started her sensational rally.

A Spectacular Rally.

Mrs. Jessup had seemed to be a sure winner up to this time. Then, like a bolt from the blue, came the reversal. The Boston left-hander started an attack that did not stop until she had her higher ranking opponent completely bewildered. Mrs. Jessup found trouble in doing anything well, while everything that Miss Bancroft essayed succeeded.

Not only did Miss Bancroft win the second set, 6—3, but, after the usual ten-minute intermission, she continued her relentless attack. After breaking through Mrs. Jessup's service in the first game of the deciding set, Miss Bancroft turned the match into a rout. She piled up point after point with her fast, low drives, that were placed so accurately that Mrs. Jessup was actually overwhelmed. The set went to Miss Bancroft in six straight games.

An idea of how well Miss Bancroft played can be gained from the fact that she won twelve games in a row, something that no one has been able to do against Mrs. Jessup since the latter became one of the country's ranking players. The analysis of strokes shows that the Delaware woman earned only two points in these twelve games and not one in the third set.

In the other semi-final match, Mrs. Mallory, the champion, won from Miss Edith Sigourney of Boston. Although she has not been playing her best game in this tournament, Mrs. Mallory was never in danger. She led throughout, with the exception of a few moments in the second set when the Longwood player had the advantage at 2—1. Mrs. Mallory was steady and Miss Sigourney tired under the strain of trying to meet the driving play of the champion. Mrs. Mallory won at 6—1, 6—3.

In the final of the doubles Mrs. Jessup and Mrs. Godfrey proved a better and more alert team than Mrs. Morris and Mrs. Mallory, who last year were beaten by Mrs. Jessup, then Miss Zinderstein, and Mrs. George W. Wightman. Mrs. Jessup showed a vastly improved game over that of the morning. She drove well, and Mrs. Godfrey aided her greatly by her cut shots. Neither of the victors was disturbed by the fact that Mrs. Mallory was on the other side of the barrier, for they drove the ball at her often.

Mrs. Mallory and Tilden Win.

The two champions of the courts, Mrs. Mallory and Tilden, found Mrs. Jessup and Irving G. Wright a stubborn pair in the semi-final match of the mixed doubles. There was little power in the champions' play in the first set, and they found it somewhat difficult to win at 7—5, but in the second they improved and won handily at 6—2.

In an exhibition match Tilden met Lawrence B. Rice. These two have been selected to represent the East in the East-West matches in California in May. The champion tried the new steel-framed racquet and it did not please him. He dropped the first set, 5—7, won the second by the same score, and the third, 6—2. Much sharp tennis was displayed by both players. Tomorrow Tilden and Williams will play an exhibition match.

The summaries:

Women's National Indoor Tennis Championship—Semi-finals—Miss Leslie Bancroft, Boston, defeated Mrs. Marion Zinderstein Jessup, Wilmington, Del., 1—6, 6—3, 6—0; Mrs. Molla Bjurstedt Mallory, New York, defeated Miss Edith Sigourney, Boston, 6—1, 6—3.

Women's National Indoor Doubles Championship—Final Round—Mrs. Marion Zinderstein Jessup, Wilmington, and Mrs. Frank H. Godfrey, Boston, defeated Mrs. Molla Bjurstedt Mallory and Mrs. L. Gouverneur Morris, New York, 6—4, 6—3.

National Indoor Mixed Doubles—Third Round—Mrs. Frank H. Godfrey and R. Norris Williams 2d, Boston, defeated Miss Martha Mayard, Short Hills, N. J., and Henry Guild, Boston, 11—9, 8—6.

Semi-Final Round—Mrs. Molla Bjurstedt Mallory, New York, and William T. Tilden 2d, Philadelphia, defeated Mrs. Marion Zinderstein Jessup, Wilmington, Del., and Irving G. Wright, Boston, 1—6, 6—2, Mrs. Frank H. Godfrey and R. Norris Williams 2d, Boston, defeated Miss Leslie Bancroft and Burnham N. Dell, Boston, 6—7, 7—5, 6—3.

RICHARDS NOT TO COMPETE.

Unable to Play in National Indoor Tennis Championship.

Play will start this morning at 10 o'clock in the national indoor tennis championship tournament in men's singles at the Seventh Regiment Armory.

There was still some hope on the part of the Tournament Committee yesterday that Vincent Richards, former singles champion, would be able to play, but Richards himself said that he would not compete. He is not yet in the best of physical condition following his recent illness.

Edgar T. Appleby of Columbia, national and international amateur billiard champion, who is also highly skilled with the racquet, will figure in the first of today's feature matches. He will play Jack Linderman at 10 o'clock this morning. Other feature matches are as follows:

11 A. M.—Percy L. Kynaston vs. T. R. Putsche. 12 noon—Francis T. Hunter vs. Colgate Baker. 1 P. M.—Herbert L. Bowman vs. Henry C. Tremaine. 2 P. M.—S. Howard Voshell, former champion, vs. Armand L. Bruneau; Frank T. Anderson vs. Franklin K. Sconell; G. Carlton Shafer vs. Charles S. Scott. 3 P. M.—Jerry Lang vs. Richard H. Marshall.

FRENCH EXPERT VICTOR.

Gobert Defeats Norton in Paris-London Intercity Tennis Tourney.

PARIS, March 24.—Andre Gobert, the French tennis expert, today defeated B. I. C. Norton, the South African player, representing London, in the Paris-London intercity tennis tournament, 6-0, 6-4, 6-1. This was the second day of the tournament and Paris is leading, two matches to two.

Harvard to Prepare Kickers For Plays Under New Rules

CAMBRIDGE, Mass., March 24.—Kicking will be emphasized in Harvard's football preparations this year. Head Coach Fisher announces a prize competition in drop-kicking, kicking-off and punting, to extend through the three weeks of Spring practice which starts Monday. "The revised rules for action after a touchdown make kicking proficiency exceptionally important," the coach explains. "Ten to one we will drop kick. I want ten good men in each of the three kicking specialties."

TILDEN TO PLAY ON COAST.

World's Tennis Champion and Rice Will Leave Next Month.

SAN FRANCISCO, March 24.—William T. Tilden, world's tennis champion, will play in matches in Los Angeles, San Francisco, Berkeley and several cities of the Pacific Northwest next May, Dr. Sumner Hardy, President of the Pacific Coast Lawn Tennis Association, announced today.

Tilden and Lawrence Rice of Boston, one of the ranking tennis players of the nation, will leave the East April 28 for Los Angeles, where they will play two days. Coming to San Francisco, they will appear in exhibition matches and will enter the East versus West tournament May 6 and 7 and the Pacific Coast championship tournament May 8 and 14 at Berkeley. After the tournaments Tilden and Rice will leave for the Pacific Northwest.

HARVARD CREWS TO HAVE SEVERE TEST

Two Varsity Eights Will Race Bulk of Last Year's Freshman Crew Today.

Special to The New York Times.

CAMBRIDGE, Mass., March 24.—Dr. Heber Howe, director of Harvard rowing, decided today to form a crew made up of the bulk of last year's fine freshmen eight and oppose these men to the other two varsity eights in a race tomorrow afternoon. Only two of last year's freshmen oarsmen, who defeated both Princeton and Cornell first-year crews will be missing from this shell tomorrow. These are Dick Storey and Bradford Burnham.

Dr. Howe has a record of the times last season's freshmen crew made during the early season, and he will compare them with what the same men do tomorrow.

Captain Appleton returned to Crew A today and will row in tomorrow's race. Harrie Morgan, another of last season's varsity, will row No. 2 in Appleton's crew.

The make-ups of Crews A and B, the latter being the former freshmen crew, follow:

Crew A—Bow, Capt. Appleton; 2, Morgan; 3, Nickerson; 4, Webb; 5, Fiske; 6, Storey; 7, Fuller; stroke, Stan Brown; coxswain, Badger.

Crew B—Bow, Hollister; 2, Jameson; 3, Henry; 4, Russell Hubbard; 5, Charles Hubbard; 6, Hamilton; 7, Hobson; stroke, Avery; coxswain, Carson.

Filbert Shade Stetson Hats $7

Here's your hat if you wish the smart new tan shade that young men are wearing. Other smart shades and shapes, too.

Other Stetsons, $8, $9, $10
Imported French Morsants, $8
Wallach Hats, $3, $5

Wallach Bros.

Broadway, below Chambers
Broadway, cor. 29th
246-248 West 125th
3d Ave., cor. 122d

Hart Schaffner & Marx Clothes

CUSTOM-HATTED

LONG
The Custom-Hatter

Naturally—you want the shape best suited to your features and the color shade in harmony with your complexion—when you select your new Spring Hat.

Sand and Moth rank among Long's contributions to the season's favored shades of tan. Or your complexion may take more kindly to the slightly darker touch of Filbert, Nutmeg or Seal. In tint as well as in shape Long fits the fashion to the man. You will find Fashion's tendencies adapted precisely to your personal requirements at the Custom-Hatter Long.

LONG'S HAT STORES
Cover the Town

Head-quarters for STETSON HATS Designed by Long

CLOTHES: IN THE NEW YORK MANNER

Where we stand in Men's Clothing

ALL-WOOL?—of course.
Hand-tailoring?—certainly.
Imported fabrics?—the very finest, as well as the best domestic weaves.

These are things you should expect. They are the foundation-stones upon which the reputation of any good clothier *must* be founded.

But there is something else—something which is far more important than anything we have yet mentioned—something which has given Weber and Heilbroner clothes their standing in this city.

Here it is—as nearly as we can describe it on paper—

—Our clothes, in line, in fabrics, in colorings, in that subtle, indefinable mannering which is called style, clearly express the best traditions of the best type of New Yorker—they are *in the New York manner*.

That is a manner which is definite, clean-cut, incisive. It is the manner of the Plaza lobby, of the New York Stock Exchange, of the smoking room in the Booth Theatre on a first night, of Fifth Avenue on a sunny Spring afternoon—of all places where the well-groomed men of New York may be seen.

We have never stated our position so clearly before. It is perhaps particularly fitting that we do so this Spring, when we have produced clothes—at moderate prices—which so perfectly reflect the essential reasons for our standing in New York. Suits, $40 to $70—Topcoats, $40 to $85.

Weber *and* Heilbroner
CLOTHIERS · HABERDASHERS · HATTERS

*241 Broadway
345 Broadway
775 Broadway
*1185 Broadway
*42nd and Madison
*44th and Broadway
1363 Broadway
*Clothing at these stores
150 Nassau
20 Cortlandt
*30 Broad
*Nassau and John

BROOKLYN: *381 Fulton Street, Borough Hall NEWARK: *800 Broad Street

The Man's Shop

Express Elevators to Tenth Floor

Topcoats for Spring

TOPCOATS declaring the season's styles and tailoring, and with a refreshing dash of sunlight in their fabrics. From England and America have they come—realizing London and New York custom-made standards in topcoats for spring.

Raglan and set-in-sleeve models, made in England of Scotch tweeds, homespuns, Shetlands, cheviots—or tailored in this country by us from Scotch fabrics of our own importation. In either case, the coats achieve distinction and action through boldness of line and drapery.

Our truly American topcoats employ the best native tweeds, cheviots, and homespuns in models of more conservative appeal. Prices, $45 to $65.

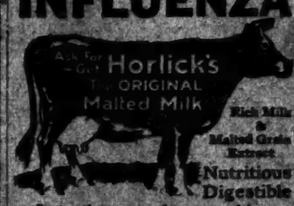
Suits—in a wide assortment of fabrics and shades, $40 to $70.

Lord & Taylor

38th Street FIFTH AVENUE 39th Street

New York from 1870-1910
—as JIM FORD saw it—
New York in
The Age of Experience
as you knew it, or wish you could have known it, is all to be found in
Forty-Odd Years in the Literary Shop
By JAMES L. FORD. $5.00
DUTTON'S, 681 5th Av., N. Y.

The *DIET* during & after
INFLUENZA



Instantly prepared—no cooking
Used successfully over ¼ century
Get Ask for Horlick's
Avoid Imitations & Substitutes

ADVERTISEMENT.

For Cold on the Chest

Musterole is easy to apply and it does not blister like the old-fashioned mustard plaster.

Musterole is a clean, white ointment, made with oil of mustard. Simply massage it in gently with the finger tips. You will be delighted to see how quickly it brings relief.

Get musterole at your drug store. 35 & 65c. Jars & tubes; hospital size, $3.

BETTER THAN A MUSTARD PLASTER

MUSTEROLE
WILL NOT BLISTER
Reg. U.S. Pat. Off.

CHURCH SERVICES TOMORROW

CHURCH SERVICES TOMORROW

CHURCH SERVICES TOMORROW

Adventist

SEVENTH-DAY ADVENTIST TEMPLE,
120th St. and Lenox Av.
CARLYLE B. HAYNES, PASTOR.
Today: Sabbath School, 9:30. Service, 11.
Sunday night, "IF IT IS WRONG TO TEACH CHRISTIANITY IN THE PUBLIC SCHOOLS, ON WHAT BASIS IS IT RIGHT TO TEACH PAGANISM?"

Baptist

"THE TEXAS TORNADO,"

DR. J. FRANK NORRIS,

the famous and fearless preacher of the South, will assist

Pastor JOHN ROACH STRATON
in
SPECIAL REVIVAL SERVICES
AT CALVARY BAPTIST CHURCH
(West 57th St., between 6th and 7th Avs.),
MARCH 29 TO APRIL 16.

DR. NORRIS will preach morning and evening tomorrow and each day throughout the week, except Saturday, 12 o'clock noon and 8 P. M.

General subject for noonday meetings "THE BOOK OF REVELATION AND WHAT IT TEACHES."

General subject for the evening services throughout the first week, "WHAT THE SECOND COMING OF CHRIST WOULD MEAN TO NEW YORK."

Vital and gripping messages by a preacher who has suffered persecution for righteousness' sake, who has defied the devil and all his works, and won through to glorious victory in the power of the living Christ.

The forces of vice, worldliness and sin tried to destroy Dr. Norris. They burned down his home and his church, and waylaid and shot at him, in the effort to kill him, but he pressed fearlessly forward to final success.

The First Baptist Church of Fort Worth, Texas, of which Dr. Norris is pastor, is one of the greatest in the country, and Dr. Norris has there the largest Sunday School in the world. He is a man of unique personality and methods, and his coming to New York ought to be an event in the religious history of the city.

Attractive Music.
Every seat free. Everybody welcome.

Any who may fail to get in at the Sunday night services will be handed tickets which will give them the preference the following Sunday evening.

CENTRAL BAPTIST CHURCH,
S. E. Cor. 92d St. and Amsterdam Av.
FRANK M. GOODCHILD, D. D., Pastor.
11—"WHAT THE STARS TELL US."
8—"WHAT WE KNOW AND WHAT WE DO NOT KNOW."

FIFTH AVENUE BAPTIST CHURCH,
4 to 8 West 46th St.
Rev. CORNELIUS WOELFKIN, D. D., at 11. Sunday School, 9:40. Women's Class, 10. Men's Class, 9:40. Arthur E. Bestor. Young People's Service, 8 P. M.

FIRST BAPTIST CHURCH,
Broadway and 79th St.
PASTOR, I. M. HALDEMAN, D. D.

11 A. M.—"HOW CHRISTIANS MAY BECOME GRASSHOPPERS."

8 P. M.—"AN EXPOSITION OF THE WONDERFUL TWELFTH CHAPTER OF THE BOOK OF REVELATION. THE WOMAN CLOTHED WITH THE SUN ABOUT TO BECOME A MOTHER. THE RED DRAGON AND MEANING OF HIS TAIL. THE WAR IN HEAVEN. THE DEVIL IN HEAVEN. THE DEVIL COMING DOWN FROM HEAVEN TO INAUGURATE THE MOST TERRIFIC THREE AND A HALF YEARS EARTH EVER KNEW AS ILLUSTRATED IN CHAPTER THIRTEENTH. IMMENSE SIGNS THAT THE TIME IS AT HAND AND COMING OF CHRIST DRAWING NIGH." At close of service Dr. Haldeman's card showing Christ rose the First Day of the week (with added matter showing it still unanswerable) will be distributed.

Friday Night, March 31, 8 o'clock—"Proverbs."

MADISON AVENUE BAPTIST CHURCH,
MADISON AV. AT 31ST ST.
GEORGE CALEB MOOR, D. D., Minister.
Every Sunday at 11 A. M. and 8 P. M.
A SERIES OF SUNDAY EVE. SERMONS.
"DONE IN COLORS."
The Story of the Prodigal Son.
Sunday, March 26—"THINKING BLACK."

MOUNT MORRIS BAPTIST CHURCH,
5th Av., between 126th and 127th Sts.
CARL WALLACE PETTY, D. D.
11 A. M.—"THE SOURCE OF POWER."
8 P. M.—SPECIAL MASONIC SERVICE, "GLOBE LODGE."

Washington Heights Baptist Church,
145th Street and Convent Avenue.
REV. HAROLD PATTISON, D. D.
11 A. M., "The Seven Devils."
8 P. M., "Dead Men's Bones."

Christian Science

THIRD CHURCH OF CHRIST, SCIENTIST
A branch of the mother church, the First Church of Christ, Scientist, in Boston, Mass. Services at temporary quarters, 111 East 58th Street: Sunday, 11 A. M. and 8 P. M.; Wednesday, 8 P. M.
Reading room, 680 Madison Avenue, between 61st and 62d Streets.

FIFTH CHURCH OF CHRIST SCIENTIST
A Branch of the Mother Church, the First Church of Christ, Scientist, in Boston, Massachusetts.—Services: Sunday, 11 A. M. and 8 P. M., Wednesday 8 P. M., in the new Church edifice, 9 East 43d St. Reading room, Flatiron Bldg.

THIRTEENTH CHURCH OF CHRIST, SCIENTIST, 311 West 83d St., Sunday, 11 A. M. and 8 P. M.; Wednesday, 8 P. M. Reading Room, Loew Bldg., Broadway and 83d St.

Community Church

THE COMMUNITY CHURCH OF N. Y.
11 A. M.—Lyric Theatre, MR. HOLMES "BRYAN, DARWIN and EVOLUTION."
8 P. M.—Forum. Park Av. and 34th St. H. G. Knowles, "Rescuing Haiti and San Domingo."
10 A. M.—Lyric Theatre, Mr. BROWN, "Psychoanalytic Studies: Morale."

Congregational

BROADWAY TABERNACLE CHURCH
BROADWAY AND 56TH STREET.
The Pastor, DR. JEFFERSON,
will preach at 11 A. M. and 8 P. M.
8 P. M.—"The Pharisee and the Publican."
Wednesday, 8 P. M., Midweek Service.

"HOW TO BE SAVED."
INTERNATIONAL UNION MISSION
CHURCH OF THE STRANGERS,
309 West 57th St.
Sunday afternoon, 3:30 o'clock. Address by Mrs. Helen Cadbury Alexander. Testimonies by Miss Haru Inoguchi Seal of Japan. Mrs. Amy Unritle, formerly of Chinatown. Miss Helen K. Strain. Rev. H. M. Warren will preside. All welcome.

Disciples of Christ

(Christian)

CENTRAL CHRISTIAN CHURCH,
142 WEST 81ST ST.
Dr. FINIS S. IDLEMAN, Pastor, will preach at 11 A. M. and 8 P. M.

Divine Science

REV. W. JOHN MURRAY
of the
CHURCH OF THE HEALING CHRIST,
Grand Ball Room, Waldorf-Astoria,
Sunday, 11 A. M. Subject,
"IF WINTER COMES."
Sunday School for Children at 11 o'clock.
Wednesday Evening Meeting at 8 o'clock.
DAILY HEALING MEETING
at 11 o'clock, Waldorf-Astoria.
The public is cordially invited to all meetings.

Ethical Culture

THE SOCIETY FOR ETHICAL CULTURE,
Founded 1876.
Meeting House, Central Park W. & 64th St.
Promptly at 11 o'clock Sunday Morning.
SPEAKER, MR. GEORGE E. O'DELL.
SUBJECT—"THE AMERICAN HOME AND ITS PROBLEMS."
8 P. M. SUNDAY EVENING.
SPEAKER, MR. ALFRED W. MARTIN.
SUBJECT—"SYNAGOGUE, CHURCH AND ETHICAL SOCIETY."
THE PUBLIC IS INVITED.

Interdenominational

SUNDAY SERVICES:
10:45 A. M. AND 7:30 P. M.
EVANGELIST
H. D. SHELDON
of Auburn, N. Y.
WILL PREACH
Morning Subject: "God's Dynamic."
Evening Subject: "A Startling Question."
WEEK-DAY SERVICES
TUESDAY, WEDNESDAY AND FRIDAY
EVENINGS AT 8 P. M.
Divine Healing Meeting
Friday Afternoon at 3:30 P. M.

Interdenominational

Christianity and "Anti-Christ" at Grips.
GREAT MASS MEETING IN HIPPODROME
Sunday, April 2, at 3 P. M. Auspices
THE OLD TENT EVANGEL COMMITTEE OF NEW YORK.
Chairman, Dr. G. W. McPherson.
WILLIAM JENNINGS BRYAN
will speak on
"GOD AND EVOLUTION—OR, TAMPERING WITH THE MAIN-SPRING."
Committee swamped with demand for tickets. Admission free without tickets except to boxes and platform. Only these seats for sale. Prices $3, $2.50 and $1 each. Write G. W. McPherson, 34 St. Andrews Pl., Yonkers, N. Y. Christian America is aroused and the battle must be fought to a finish. Shall we have Christian education or atheism, facts or falsehoods?

GOSPEL TABERNACLE CHURCH,
692 8TH AV., AT 44TH ST.
FOUNDER: REV. A. B. SIMPSON.
REV. ELMER B. FITCH, ACTING PASTOR.

PALACE THEATRE, Broadway and 47th St.
Every noon except Monday and Saturday.
SPEAKERS, March 28-31.
Harry Emerson Fosdick,
"Doc" Clifford,
Daniel A. Poling,
A. Edwin Keigwin, Chairman.

ORPHEUM THEATRE, Brooklyn,
Fulton St. and Rockwell Place.
SPEAKERS, March 28-31.
S. PARKES CADMAN
JOHN F. CARSON.

SPECIAL MUSIC. HELPFUL SERVICE.

Auspices of FEDERATION OF CHURCHES.
COME WHEN YOU CAN.
GO WHEN YOU MUST.

METROPOLITAN TABERNACLE,
Temporary location, 3 West 95th St., Chapel Building of 2nd Presbyterian Church.
Rev. WILLIAM ALLAN, Pastor.
11 A. M.—G. C. Swedburg.
7:45 P. M.—J. E. Thompson.

The Union Theological Seminary.
Service in the Chapel, Claremont Av., between 120th and 122d Sts., at 11 o'clock. Preacher, the Rev. CHARLES REYNOLDS BROWN, D. D., Dean of the Yale Divinity School.

Jewish

BETH-EL TEMPLE,
Fifth Av. at 76th St.
Sunday morning at 11.
Rev. Dr. SAMUEL SCHULMAN,
"THE RELIGION OF THE WORLD'S WORKERS."
ALL ARE WELCOME.

TEMPLE EMANU-EL,
Fifth Av. and 43d St.
Saturday, 10:30 A. M.—Dr. Maurice H. Harris will speak on "Life."
Sunday, 11:15 A. M.—Dr. Alexander Lyons of Brooklyn will speak on "Does God Hear?"
Friday Evening Service, 5:30 o'clock.
Daily Noon Service, 12:30 o'clock.
All are welcome.

TEMPLE ISRAEL,
90th St. and Central Park West.
Saturday Morning, March 25, at 10:15.
RABBI NEWMAN,
"THE SPIRITUAL REVIVAL."
Friday Evening, March 31st, at 8:15.
"THOMAS HARDY AND THE PRESIDENT OF THE IMMORTALS."

FREE SYNAGOGUE
Carnegie Hall, Sunday Morning at 10:45.
DR. SIDNEY E. GOLDSTEIN,
"MARRIAGE AND INTERMARRIAGE."
(With special reference to "Brass," "If Winter Comes" and "The Heritage").
All Are Welcome.

CENTRAL SYNAGOGUE,
Lexington Av. at 55th St.
Saturday, 10:30, Dr. Krass preaches.
Sunday, 11, "GEORGE BERNARD SHAW."

Lutheran

ADVENT, Broadway and 93d St.
11—Dr. Steimle, "What Is Faith?"
8—"A Question of Values."

HOLY TRINITY, 65th, Central Park West. Rev. Paul Scherer, Pastor. Topics: 11, "Air and Wind"; 8, "Self-Sufficiency."

ST. JAMES'S LUTHERAN CHURCH, Madison Av., at 73d. Dr. Remensnyder, 11 A. M.

Methodist Episcopal

CHELSEA, 178th, W. of B'way. Christian F. Reisner, D. D. 11, Dr. MacMullen; 8, negro jubilee singers and Dr. Reisner.

GRACE, WEST 104TH ST.
FREDERICK BROWN HARRIS, Minister.
11 A. M.—"The Genesis of Grace."
7:45 P. M.—"Methodism's Far-Flung Battle Line," with splendid pictures, by Dr. Millard L. Robinson.

MADISON AV. CHURCH, 60th St.
Rev. Ralph W. Sockman, Ph. D., } Ministers.
Rev. Leland P. Cary, M. A., }
Dr. Sockman, 11—"When Dividends Begin."
8—"New Thought," in series.
"New Search After the Old Gospel."

METROPOLITAN TEMPLE,
14th St. and 7th Av.
Rev. GEORGE EDWIN PICKARD, D. D.
11 A. M.—Dr. HENRY H. MEYER.
8 P. M.—"Gounod and His Masterpieces."

ST. ANDREW'S CHURCH, 76th St., near Columbus Av. J. LEWIS HARTSOCK, Minister. 11 A. M.—"The Spirit and the Man." 8 P. M.—"In Caesar's Household."

ST. JAMES,
Madison Av. and 126th St.
Dr. GEORGE L. NUCKOLLS, Minister.
11 A. M.—"A Year's Adventure in Kingdom Building." 8 P. M.—"Partners With God."

ST. PAUL'S,
86th St. and West End Av.
Rev. RAYMOND L. FORMAN, D. D.
11—"The First Mile Stone."
8—"The Ambulance at the Rear."
Men's Club—Alvin I. Sindley, editor Iron Age, at 10:15 A. M.

WASHINGTON SQUARE, 4th St., W. of Sq. 11—Dr. STONE. Mme. DeMees, Soloist. 7:45—Community Chorus, J. L. Turner, Dir.

Moravian

THE FIRST MORAVIAN CHURCH,
Lexington Avenue and 30th Street.
Rev. Harry E. Stocker, Ph.D., Pastor.
Services Sunday 11 A. M.
Wednesday 8 P. M.

New Church

BROOKLYN SOCIETY OF THE NEW CHURCH,
Monroe Pl. corner of Clark St.
Take Interborough subway to Clark St.
Service at 11 A. M.
S. C. Eby will speak.

NEW CHURCH (Swedenborgian),
35th St., Bet. Park and Lexington Avs.
Bible Classes, 10:15. Service, 11.
Rev. PAUL SPERRY
of Washington will preach. Subject:
"The Leaven of the Pharisees."

New Thought

LEAGUE FOR THE LARGER LIFE,
222 WEST 72D ST.
Sunday, 11:15—"All Things Are Yours."
Mrs. Maud Pratt Messner.
8:15 P. M.—"Teacher's Night."
Mrs. Estelle B. Jarcs,
Mrs. Anna W. Mills, Dr. Richard Jay Ward.
Tuesday, 3—"True Values." Julie M. Cooke.
8:15 P. M.—"How to Be Happy."
Dr. Joseph Perry Greene.
Wednesday, 3—Healing. Mrs. Henrietta B. Cooke.
Thursday, 8 P. M.—Hotel Pennsylvania.
"Super Psychology—It's Mission."
Friday, Bible Class, Agnes M. Lawson.

PROF. ROBERT EMMET EGAN,
PHRENOLOGIST—25 Years.
Lectures Every Day and Sunday, 8 P. M.
Topic: "Know Your Strong Points and Make a Success in Life."
Studio, 832 Liggett Building,
41 East 42d St.
ALL WELCOME.

TOMORROW, 11:15 A. M.
Topic: "Unfolding Your Sixth Sense."
BARON EUGENE FERSENS.
Science of Being
BY GEORGE TOLK, L. B. T.
Suite 832, Liggett Building,
41 East 42d St.
ALL ARE WELCOME.

New Thought

SCHOOL OF THE BUILDERS
MRS. GENEVIEVE BEHREND
T. Troward's Only Personal Pupil
SELWYN THEATRE
(42d St. West of Broadway)
LECTURES EVERY SUNDAY 4:15 P. M.
The Public Is Invited
Tomorrow's Subject:
"THE WORD OF POWER."
DAILY FREE LECTURES
At 11 A. M., except Thursdays, Saturdays and Sundays, at 136 W. 72d St.

UNITY. PRACTICAL CHRISTIANITY,
FISK BUILDING, B'way & 57th. Room 818.
RICHARD LYNCH, Speaker.
SUNDAY, 3 P. M.
"Health and Christian Healing."
8 P. M. Agnes M. Lawson on
"The Word of the Wondrous."
Richard Lynch also speaks Tuesday, 2:30 P. M., and Wednesday, 8 P. M.
Classes and Library Open Daily.
Public Cordially Invited.

"SOCIETY OF APPLIED JUDAISM,"
RABBI MORRIS LICHTENSTEIN, Leader. Services at 11, Hotel McAlpin, every Sunday morning. Subject tomorrow: "Healthy-Mindedness Via Religion." Class lecture and discussion Wednesday evening at 8:15, Carnegie Hall, Studio 837. All Welcome. We accomplish through Judaism what Christian Science accomplishes through Christianity. Come for Healing 2-7 daily, 610 West 163d St. Phone Wadsworth 8817.

MRS. MARY CHAPIN,
COMMODORE BALL ROOM, 11 A. M.
"ATTRACT ABUNDANCE."
Elizabeth Towne, Editor "Nautilus," will also speak.
"You Can." All Welcome.
Advanced Applied Psychology Class meets every Monday at 3 P. M. and 8:15 P. M., Carnegie Hall Studio, Room 807. Open to all.

LECTURE
"BUSINESS PSYCHOLOGY,"
An Aid to the Mentally Disturbed,
By Dr. JOSEPH PERRY GREEN,
Next Thursday, March 29,
Butterfly Room, Hotel Pennsylvania.
Full particulars next Wednesday's papers.

CHURCH OF DIVINE LOVE UNIVERSAL.
The True Religion of Jesus the Christ.
CARRIE BARBOUR GALYON, Leader,
Studio 807, CARNEGIE HALL, Sun. 11 A. M.—"Spiritual Astronomy 'Ye Are the Light of the World.'"
Meeting today 3:15. Wednesday 8:15.

MISS VILLA FAULKNER PAGE.
Fellowship of the Life More Abundant.
Every Sunday, 11 A. M. Brooklyn Masonic Temple, corner Clermont and Lafayette Avs., Brooklyn, N. Y. Subject: March 26, "THE MYSTERY OF THE SACRAMENTS."
Congregational Singing. All Welcome.

MISS VILLA FAULKNER PAGE,
Saturday, 11 A. M., March 25,
"THE LAW OF ALL LIFE."
(Adm.) Noonday Healing.
HOTEL MAJESTIC,
72d St. and Central Park West.

THEODORE G. NORTHRUP.
Hotel McAlpin (Green Room),
3 P. M., Sunday.
"THE NEW BUSINESS SCIENCE."
The wireless of today in business.
The wonder of the 20th Century.

"NEW THOUGHT AND THE CHURCH,"
RALPH W. SOCKMAN, Ph. D., at 8 P. M.
MADISON AV. M. E. CHURCH, 60TH ST.

DR. ANDREW J. HORNUNG'S CLASS,
Every Monday, 8 P. M., 2,025 Broadway, Suite 240-242. Phone Columbus 3099.

ANNA C. NOLLE,
HOTEL ASTOR, SUNDAY, 11 A. M.,
"PSYCHOLOGY OF BUSINESS SUCCESS."

Presbyterian

BRICK CHURCH,
Fifth Avenue and Thirty-seventh St.
Ministers: { William Pierson Merrill,
{ Theodore Ainsworth Greene.
DR. MERRILL will preach at 11 A. M.
MR. GREENE will preach at 4 P. M.
Subject, "IS HEAVEN REAL?"
4 P. M., Oratorio, HORA NOVISSIMA, by Parker. Soloists, Inez Barbour, soprano; Rose Bryant, contralto; Arthur Hackett, tenor; Frank Croxton, bass; Clarence Dickinson, organist and choirmaster.
Bible School at 9:40 A. M.
General Discussion Bible Class at 10 A. M. Leader, Professor Charles Thaddeus Terry. Midweek Service at 8:15 Wednesday Eve. FRIDAY NOON HOUR OF MUSIC at 12:15. Beethoven Program by Clarence Dickinson, assisted by Sybil Sammis MacDermid, soprano, and Maximilian Rose, violinist. NOONDAY Service every weekday at 12:30.

BROADWAY PRESBYTERIAN CHURCH,
Broadway and 114th St.
Rev. Walter Duncan Buchanan, D. D., Minister, will preach at 11 A. M. and 8 P. M.

CENTRAL PRESBYTERIAN CHURCH,
Madison Avenue and Fifty-seventh Street.
Rev. DWIGHT W. WYLIE, D. D., LL. D., Pastor.
9:45 A. M., SUNDAY SCHOOL.
11 A. M., 4:30 P. M., Preaching by Pastor.

FULL CHOIR AND INSTRUMENTS
AT BOTH SERVICES.
WILLIAM REDDICK, ORGANIST.
Wednesday, 8 P. M., Devotional Meeting.

FIFTH AV. PRESBYTERIAN CHURCH,
Fifth Av. and 55th St.
Ministers: { Rev. JOHN KELMAN, D. D.
{ Rev. JAMES PALMER, Ph. D.
Services at 11 A. M. and 4:30 P. M.
Dr. Kelman will preach at both services.
Sunday School at 9:30. Men's Class at 10.
At 4, Organ Recital by Harry Gilbert.
Wed., 8:15 P.M., Midweek Service. Dr. Kelman.

FIRST PRESBYTERIAN CHURCH,
5th Av., 11th and 12th Sts.
Ministers: { Rev. George Alexander, D. D.
{ Rev. Harry E. Fosdick, D. D.
{ Rev. Thomas Guthrie Speers.
9:45 A. M., Children's Church and Sunday School. 11 A. M., Dr. Alexander.
8 P. M., Mr. Speers.
Preparatory Service, Wednesday, 8 P. M.

FORT GEORGE, St. Nicholas Av. & 190th.
11—Rev. LYMAN R. HARTLEY, M. A.
8—Hon. CHARLES S. WHITMAN.

FORT WASHINGTON,
Broadway at 174th St.
Rev. JOHN McNEILL, Pastor,
preaches at 11 A. M. and 8 P. M.

FOURTH PRESBYTERIAN CHURCH,
West End Av. and 91st Street.
EDGAR WHITAKER WORK, D. D., Pastor.
Dr. Work Preaches at 11 and 8.

HARLEM-NEW YORK CHURCH,
Mt. Morris Park West and 122d St.
Dr. FREDERICK W. EVANS, Pastor,
preaches at 11 and 8.

LAFAYETTE AVENUE PRESBYTERIAN CHURCH,
Corner South Oxford Street, Brooklyn.
Dr. CHARLES C. ALBERTSON will preach at 11 and 7:45.
9 P. M.—Forum. The Rev. F. Raymond Clee on "Children's Wrongs."

MADISON AV. PRESBYTERIAN CHURCH,
Northeast corner 73d St.
11:00 A. M.—Rev. Henry Sloane Coffin, D. D.
4:30 P. M.—Rev. George Stewart, Ph. D.
8 P. M.—Dr. Stewart.
ALL SEATS FREE.

PARK AV. PRESBYTERIAN CHURCH,
Park Av. and 85th St.
TERTIUS VAN DYKE, Pastor, 11 and 4.
4—Musical Service.

CHURCH OF THE PURITANS,
130th St., near 5th Av. Services, 11 and 8.
Rev. GEORGE J. RUSSELL, Minister.

RUTGERS PRESBYTERIAN CHURCH,
Broadway and 73d Street.
Rev. Daniel Russell, D. D., Pastor,
will preach at 11 A. M. and 8 P. M.

SECOND (SCOTCH) CHURCH
South Cor. 96th St. and Central Park W.
Dr. ROBERT WATSON, Minister,
will preach at both services.
11 A. M.—"Clearing the Guilty."
8 P. M.—"Is It Ever Justified to Kill a Human Being?"

WEST END PRESBYTERIAN CHURCH,
Amsterdam Av. and 105th St.
Dr. A. EDWIN KERWIN preaches.
11—"THE CRISIS OF AMBITION."
8—"THE MATHEMATICAL CERTAINTY OF IMMORTALITY."

WEST PARK PRESBYTERIAN CHURCH,
Amsterdam Av. and 86th St.
Rev. ANTHONY H. EVANS, D. D., Pastor, will preach at 11 A. M. and 8 P. M.
Evening Subject: "The Lord's Prayer."
The Choir will sing "A Lenten Cantata."

Protestant Episcopal

CATHEDRAL OF ST. JOHN THE DIVINE,
Amsterdam Av. and 112th St.
8:00 A. M.—The Holy Communion.
11:00 A. M.—Preacher, Dean Robbins.
4:00 P.M.—Preacher, Rev. George A. Oldham.
Daily Services, 7:30 A. M., 5 P. M.
(Choral except Monday and Saturday.)

ALL ANGELS' CHURCH,
WEST END AV. AND 81ST STREET.
Rev. S. De Lancey Townsend, D. D. Rector.
Holy Communion, 8 A. M.
Morning Prayer & Sermon (Rector), 11 A. M.
Evensong, 4 P. M.
Evening Prayer, daily, 5 P. M.

ASCENSION, 5th Av. and 10th St.
Rev. Dr. PERCY STICKNEY GRANT, Rector.
11—"Will the Poor Commandeer the Homes of the Rich?" (Dr. Grant).
4—Oratorio, Dvorak's "Stabat Mater."
Rev. Wm. T. Walsh, "Religious Healing."
8—Mr. Earl Barnes, "World Relations of the United States."

Protestant Episcopal

CHURCH OF THE BELOVED DISCIPLE,
on 89th St., east of Madison Av.
Rev. Geo. R. Van De Water, D. D., preaches 11 A. M., on "Magnificat." Communion 8 and 10. Dr. McComas, Vicar of St. Paul's, at 4 P. M., preacher. Choir, augmented by 'cello, violin, harp and organ, will sing Woodman's "Annunciation" at 11 A. M., and Smart's "Angelic Salutation" at 4 P. M. Wednesday, 8:15 P. M., Choral Litany. Lectures on English Reformation by Dr. Van De Water. Friday (Parish House), 8:30 P. M., address by State Senator and Churchman Schuyler M. Mayer.

CALVARY CHURCH,
Fourth Av. and 21st St.
Rev. Theodore Sedgwick, D. D., Rector.
8 and 10:15 A. M., Holy Communion.
11 A. M., Morning Prayer and Sermon.
Preacher, the Rector.
8 P. M., Rev. Raymond S. Brown.
LENTEN NOONDAY SERVICE DAILY, EXCEPT SATURDAY, 12:30 to 12:55.

GRACE CHURCH,
Broadway and Tenth Street.
DR. SLATTERY, Rector.
Holy Communion .... 8 A. M.
Service & Sermon (The Rector).......11 A. M.
Afternoon Service (Mr. Shoemaker). 4 P. M.
Later Evensong (Dr. Lubeck)...... 8 P. M.
Noonday Service Daily at 12:30.

CHURCH OF THE HOLY APOSTLES.
9th Av. and 28th St.
Rev. LUCIUS A. EDELBLUTE, M. A., Rector.
8, 11 A. M.—Rev. Arthur W. Jenks, D. D.
8 P. M.—Rev. Clifton Macon.

CHURCH OF THE HEAVENLY REST,
Fifth Av. above 45th St.
Rev. HENRY V. B. DARLINGTON, Rector.
8 A. M. Holy Communion.
11 A. M. CONFIRMATION SERVICE.
BISHOP SHIPMAN WILL PREACH.
8 P. M. Evening Prayer and Sermon
BY THE RECTOR.
Noonday Service (week-days) 12:05 P. M.

CHURCH OF THE HOLY COMMUNION,
6th Av. and 20th St.
11 A. M.—FOUNDER'S DAY,
FESTIVAL COMMEMORATION,
DR. MUHLENBERG'S LIFE.
BISHOP MANNING, PREACHER.

CHURCH OF THE INCARNATION,
Madison Av. and 35th St.
The Rev. H. P. SILVER, S. T. D., Rector.
8 A. M. Holy Communion. 11 A. M. Morning Prayer. Sermon (Rector).
P. M. Annual Service of the CHURCH MISSION OF HELP.
Preacher, BISHOP MANNING
SPECIAL MUSICAL SERVICE.
"Out of Darkness"—Gounod.
Noonday Service Daily, except Saturday, 12:30 to 12:50, with brief address.

CHURCH OF THE RESURRECTION,
74th St., east of Park Av.
Rev. E. RUSSELL BOURNE, Rector.
Sunday Services, 8, 11 and 5.
Wed., Fri., 5:30 to 6 P. M. Thurs., 8 A. M.

ST. ANDREW'S CHURCH,
5th Avenue and 127th Street.
Services 8 and 11 A. M. and 8 P. M.
Special Music, Cello and Violin.
Preacher, the Rector,
REV. A. E. RIBOURG, D. D.

ST. BARTHOLOMEW'S CHURCH.
Park Av. and 51st St.
Rev. LEIGHTON PARKS, D. D., Rector.
8:30 A. M.—Holy Communion.
9:45 A. M.—Rector's Confirmation Class (in Chapel).
11 A. M.—Morning Prayer and Sermon.
Dr. Leighton Parks will preach.
3 P. M.—Sunday School.
3:30 P. M.—Children's Service.
4:30 P. M.—Evensong and Address.
Preacher, Rev. William H. Garth.
Anthem: "Stabat Mater," Palestrina.
DAILY LENTEN NOONDAY SERVICE.
(Except Saturday.)

EGLISE SAINT-ESPRIT, 45 Est 27. Service 10½ Matin. A. Wittmeyer, Pasteur.

ST. GEORGE'S CHURCH,
Stuyvesant Square,
16th St., East of Third Av.
Rev. Dr. KARL REILAND, Rector.
8 A. M.—Holy Communion.
11—Morning Prayer and Sermon (Rector).
4 P. M.—Vespers. Service one hour.
Address: Dr. MICHAEL PUPIN,
Professor Electro Mechanics,
Columbia University.
Subject: "A HERDSMAN'S VIEW OF HUMAN LIFE."
Mr. REGINALD BARLOW, Reader.
Special Music—Congregational singing led by the combined choirs of St. George's.
Soloists: Miss Mozelle Bennett, Violinist.
Miss Hilda Wierum, Soprano.
Miss Myra Armstrong, Contralto.
8 P. M.—Evening Prayer and Address.
All Seats Free. The Public Welcome.

ST. IGNATIUS, West End Av. and 87th St. Rev. WILLIAM PITT McCUNE, Rector. Masses, 7, 8, 9:30, 11. Vespers and Benediction, 4.

ST. JAMES' CHURCH,
Madison Av. and 71st St.
Rev. Frank Warfield Crowder, D.D., Rector.
8 A. M., 11 A. M. (Rector); 4:30 P. M. (Rev. Horace E. Clute).

CHURCH OF ST. MARY THE VIRGIN,
139 West 46th Street.
Rev. J. G. H. BARRY, D. D., Rector.
Low Masses 7:30, 8:15. Children's Mass 9. High Mass, Gounod's Messe Solennelle de Ste. Cecile, and Sermon (Rector), 10:45. Vespers and Sermon (Dr. Delany), 4. Holy Hour (L. B. V.), 8 P. M.

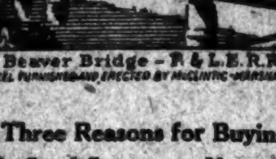
ST. MARY'S, Lawrence St. (Amsterdam Av. and 128th St.)—8, 9:30, 11 and 8 P. M. Rev. CHARLES B. ACKLEY, Rector.

ST. MATTHEW'S CHURCH, 26 W. 84th St. REV. ARTHUR H. JUDGE, D. D., Rector. Services, 8 and 11 A. M. and 8 P. M.

ST. PAUL'S CHAPEL (Trinity Parish), Broadway, Fulton and Vesey Sts. Rev. JOSEPH P. McCOMAS, D. D., Vicar. 8, 10:30, 11 A. M. (sermon); 5 (address). Tuesday, 12:15, Canon Douglas, "Religious Approach Through Music." Wed., 12:10, Rev. C. N. Lathrop. Social Service.

ST. STEPHEN'S, 69th St., Near B'way. Dr. SEAGLE, Rector. Services 8-11, 4-8.

ST. THOMAS'S CHURCH,
Fifth Av. and 53d St.
Rev. ERNEST M. STIRES, D. D., Rector.
8 A. M.—Holy Communion.
11—Morning Service and Sermon (Rector).
4—Evensong and Address (Dr. Leach).
8 P. M.—Hour of Organ Music.
Daily Lenten Services, 12:10; 5 (Rector).



Three Reasons for Buying Steel Structures Now:

1. Low steel prices
2. Quick delivery
3. Prompt completion.

McClintic - Marshall Company

General Offices: Pittsburgh, Pa.
New York: 50 Church St.
Boston Chicago San Francisco

McClintic-Marshall Steel Bridges & Buildings

BEST FRENCH STYLE

7 Point Strap-Wrist

First Quality Real Kid $4.25

Combinations:—Black and white; white and black; mode and brown.

404—5th Ave. New York 253 Broadway

Protestant Episcopal

CHURCH OF THE TRANSFIGURATION.
1 East 29th St. Dr. HOUGHTON, Rector.
Communions: 7, 8 and 9 A. M.
10:30: Hall's Mass, and Sermon.
Preacher: Rt. Rev. Thomas F. Gailor, D. D.
4 o'clock: Choral Evensong.
Gounod's "Send Out Thy Light."
8 P. M.—Compline and Sermon.
12:10 noon, daily, Litany and Sermon.
Preacher: Rev. F. L. Vernon, D. D.

HOLY TRINITY CHURCH,
Lenox Av. and 122d St.
Rev. WILLIAM H. OWEN, Rector.
Rev. HENRY LEWIS, Assistant.
Sunday, March 26.
8 A. M.—Holy Communion.
11 A. M.—Morning Prayer and Sermon (Rector).
"The Drama of His Trial."
8 P. M.—Evening Prayer and Sermon (Assistant).

TRINITY CHURCH.
Rev. CALEB R. STETSON, D. D., Rector.
7:30 and 8—Holy Communion.
10:30—Morning Prayer.
11:00—Litany and Holy Communion.
3:30—Evensong and Sermon.
MIDDAY SERVICES:
March 27, 28, 29, 30, 31. Preacher, Very Rev. Bates G. Burt, St. Paul's Cathedral, Marquette, Michigan.

TRINITY CHAPEL,
West 25th St., near Broadway.
8:00—The Holy Communion.
11:00—Morning Prayer, Sermon and the Holy Communion.
4:00—Evening Prayer.
4:45—Devotional Address.

CHURCH OF ZION AND ST. TIMOTHY.
Temporary location—318 W. 57th St.
Rev. FREDERICK BURGESS Jr., B. D., Rector.
8, 11 (Rector) & 8 (Rev. C. W. MANZER).
Next Thursday Evening at 8:15,
Rev. John R. Atkinson, Preacher.

Reformed

COLLEGIATE CHURCH OF NEW YORK.

THE MIDDLE CHURCH,
Second Avenue and Seventh Street.
Rev. Edgar Franklin Romig, Minister, will preach.
11 A. M., "The Way of Christ in the Crisis."
8 P. M., "Honored Symbols" (4) "Nisi Dominus Frustra."
Lenten service on Wednesday at 8 P. M.

THE MARBLE CHURCH,
Fifth Avenue and Twenty-ninth Street.
Rev. David James Burrell, D. D., Minister, will preach.
11 A. M. Subject: "Evolution."
7:30 P. M., Organ Recital.
8 P. M., Dr. Daniel A. Poling will preach.
Subject: "The Length of Love."

THE CHURCH OF ST. NICHOLAS,
Fifth Avenue and Forty-eighth Street.
Malcolm James MacLeod, Minister.
Dr. MacLeod will preach at 11 A. M. and 8 P. M.
6:30 P. M., Young People's Meeting.
7:30 P. M., Organ Recital.

Reformed

THE WEST END CHURCH,
West End Ave. and Seventy-seventh Street.
Rev. Henry Evertson Cobb, D. D., Minister, will preach at 11 A. M. and 4:30 P. M.
4:30 P. M. Special Music. Maunder's Cantata, "Olivet to Calvary."
7:30 P. M. Young People's Society.

THE FORT WASHINGTON CHURCH,
Fort Washington Ave. and 181st St.
All Seats Free.
Rev. Irving H. Berg, D. D., Minister.
Rev. Robert W. Searle will preach.
11 A. M. Subject: "Rewards of Possessions."
8 P. M. Subject: "The Loneliness of Doubt."

Hamilton Grange, Convent Av. and 145th.
ARTHUR FREDERICK MABON, Minister.
Services at 11 A. M. and 8 P. M.

HARLEM, Lenox Av. and 123d St.
Rev. EDGAR TILTON Jr., D. D., Minister.
Services at 11 A. M. and 8 P. M.

Society of Friends

RELIGIOUS SOCIETY OF FRIENDS.—Meetings 11 o'clock, 144 East 20th St., Manhattan, and Washington and Lafayette Aves., Brooklyn.

Spiritualist

FIRST CHURCH OF IMMORTALITY,
Entrance 155 East 58th St. Sundays 8 P. M.
MRS. M. E. WILLIAMS.
Inspirational Speaker. Angel Messages.

SPIRITUAL AND ETHICAL SOCIETY.
Hotel Astor, 3 P. M. Helen Temple Brigham, speaker for this society past thirty years.

Theosophy

AT 2,228 BROADWAY.
N. Y. LODGE, THEOSOPHICAL SOCIETY.
Sunday, March 26, 8:30 P. M. Lecture by Mrs. MAUDE FOOTE.
"BEETHOVEN AND THE PRECEDING EVOLUTION OF MUSIC."
Lending Library and Free Study Classes, Wednesday, Thurs. and Fri. evenings at 8:15.

OCCULT SCIENCE.
Grand Opening, Temple of Science.
Laurel Miller, one of the greatest living teachers of Occult Science, will speak on "Occultism in America." Wednesday, March 29, 8:15 P. M. All are cordially invited. Admission free. 2,531 Broadway, Room 6 (Entrance Symphony Bldg.)

Central Lodge, Theosophical Society,
230 Madison Av. (Cor. 37th St.)
Sunday, March 26, 8:15 P. M.,
Public Lecture by
MR. ROY MITCHELL, on
"PRACTICAL OCCULTISM."
"TRANSMUTATIONS."

THEOSOPHICAL SOCIETY (Independent), 340 W. 57th. Public Lecture Sun. Eve., 8:15, "Initiations Ancient and Modern." Mrs. H. F. Tuzo.

Unitarian

ALL SOULS' CHURCH,
Fourth Av. at 20th St.
Dr. WILLIAM L. SULLIVAN, Minister.
11 A. M., Dr. SULLIVAN will preach on "IMMORTALITY."
Good Music by Quartet and Choir.
VISITORS CORDIALLY INVITED.

CHURCH OF THE SAVIOUR
(First Unitarian).
PIERREPONT ST., BROOKLYN
(Borough Hall Subway Station).
Rev. JOHN HOWLAND LATHROP, Pastor.
SUNDAY, MARCH 26, 11 A. M.
Subject: "Free Christianity—Its Power in the Individual Life."
We Cordially Invite Your Attendance.

WEST SIDE UNITARIAN CHURCH,
Rev. Charles Francis Potter, Minister.
Earl Hall, Broadway at 117th St. 11 A. M.
"GOD IN MAN'S IMAGE."

THE COMMUNITY CHURCH OF N. Y.
(See Heading, "Community Church.")

Universalist

CHURCH OF THE DIVINE PATERNITY,
Central Park West, Cor. 76th St.
JOSEPH FORT NEWTON, D. Litt., D. D.
Rev. HELENE ULRICH, B. A.,
Ministers.

JOSEPH FORT NEWTON, D. Litt., D. D., will preach Sunday morning 11 o'clock "WHY DO WE SIN?"

Matsu Koyama, "JAPAN," 4 P. M., in Parish House, under the Auspices of the Young People's Christian Union.

Children's Church in Parish House, Sunday Morning, 11 o'clock, Rev. HELENE ULRICH, B. A., Pastor.

DIVINE PATERNITY MISSION,
247 East 53d St.
REV. HELENE ULRICH, B. A., Pastor.
4:00 P. M.—Sunday School.
7:30 P. M.—"THE MUSIC MASTER."

Other Services

DIVINE SERVICE.
MISS MARKWELL,
COLONIAL ROOM, HOTEL McALPIN,
SUNDAY AT 11 A. M.
Subject, "Loving and Giving."
Audible Treatment.

F. L. RAWSON, M. I. E. E., A. M. I. C. E.
London Metaphysician and Scientist begins new Series of Lectures on SCIENTIFIC RIGHT THINKING, at HOTEL ASTOR, Sunday, April 2, 3 P. M. Free. Noon meetings daily at Astor, Starting Monday, Week of April 3. Classes start Monday, Week of April 10.

Other Services.

The Annual Service of the Church Mission of Help will be held in the Church of the Incarnation, Madison Avenue and 35th Street, Sunday, March 26, at 4 P. M. Preacher, the Right Reverend William T. Manning, D. D.

PASTOR F. E. FRANKE,
Broadhurst Theatre, 44th St., west of B'way. Sunday Eve., March 26th, at 7:45 o'clock. "GREATEST EVENTS IMMINENT!"

CHINATOWN.
The Rescue Society, Old Chinese Theatre, 5-7 Doyers St. Wide Awake Gospel Service Nightly, 10 P. M. T. J. Noonan, Supt.

BROOKLYN.

Congregational

CENTRAL CONGREGATIONAL CHURCH,
Hancock St. bet. Bedford and Franklin Avs. (Take Fulton St. L or car to Franklin Av.) Pastor, Rev. S. PARKES CADMAN, D. D. 11 A. M.—Mr. P. W. Wilson. 7:45 P. M.—Rev. Harry Emerson Fosdick, D. D.

CHURCH OF THE PILGRIMS,
ARTHUR A. ROUNER, Acting Pastor.
Corner Henry and Remsen Sts., Brooklyn.
SUNDAY, MARCH 26,
Rev. WALKER M. ALDERTON
of the Second Avenue Baptist Church, New York City,
will preach at 11 A. M.
Sunday School at 9:45 A. M.
Wednesday evening, March 29, special business meeting of the Church and Society at 8 o'clock.
The Church cordially welcomes friends and strangers to all services.

PLYMOUTH CHURCH, Orange St.
Rev. NEWELL DWIGHT HILLIS, Pastor.
11 A. M.—"Living Gospels."
7:45 P. M.—"Would a Vigilance Committee Stay the Crime Wave in Brooklyn?"

Ethical Culture

BROOKLYN ETHICAL SOCIETY,
Brooklyn Academy of Music,
Sunday morning, 11 o'clock.
MR. E. D. RODRIGUEZ,
"WHY THE FILIPINO PEOPLE DESIRE INDEPENDENCE."

Y. M. C. A.

BEDFORD BRANCH Y. M. C. A.
Men's Conference, Sunday, 3:30.
1,121 Bedford Ave., Brooklyn. Men only.
DR. S. PARKES CADMAN,
"AMERICA'S PARADISE."
Music: Gloria Trumpeters, Mrs. R. M. Huston.
Greatest Men's Meeting in Greater New York.

ADVERTISEMENT. ADVERTISEMENT.

WANTED—

within the next 6 days

415 more citizens to pledge $1000 or 830 citizens to pledge $500

Many have already responded to our recent appeal for $460,000. We still need $415,000 to reach our goal. We *must* reach it by March 31st to secure the gift of $500,000 from the General Education Board.

Will you put $1000 or $500 into an investment that will go on producing forever? Will you add your name to the list of those who help ambitious young men and women to help themselves?

Partial List of Citizens
(*not graduates of New York University*)
who have already subscribed:

Rev. George Alexander
Nelson I. Asiel
George Gordon Battle
Edith Grinnell Bowdoin
Barron G. Collier
Guernsey Curran
Coleman du Pont
John A. Eckert
C. Temple Emmet
Eugene C. Foster
Edward S. Harkness
Mrs. E. H. Harriman
Charles Hayden
Mrs. C. R. Holmes
Hornblower & Weeks
Louis J. Horowitz
Edward F. Hutton
Arthur Curtiss James
Mrs. Helen Hartley Jenkins
F. Coit Johnson
Robert Underwood Johnson
Clarence H. Kelsey
Adolph Lewisohn
Samuel A. Lewisohn
Samuel Reyburn
George L. McAlpin
Charles F. Noyes
James H. Post
William H. Reynolds
Samuel Sachs
Mortimer Schiff
Edward W. Sheldon
Finley J. Shepard
Gen. Charles H. Sherrill
Percy S. Straus
Charles Strauss
Mrs. Frederick Ferris Thompson
Henry R. Towne
Rev. Cornelius Woelfkin

$500 will give some student his opportunity

New York University trains 13,000 students annually. 10,000 of them pay their tuition and expenses out of their own earnings. Thousands more who want this training and are qualified for it, have to be turned away, because with our present facilities we cannot accommodate them.

These students do not ask scholarships. They only ask the opportunity to get the education they want. Your $1,000 or $500 will give some student this opportunity.

For some citizens this subscription of $500 will mean self-denial. But how much greater is the self-denial of the 10,000 students,—each of whom pays far more than $500 for his college education—and who get this education by devoting their evenings to the class room and laboratory after a hard day's work. To encourage these men is to strengthen the backbone of our American democracy.

Will you subscribe $500?

Fifty thousand boys and girls in New York are waiting for your answer. These are boys and girls now in the public schools who will come up to New York University in the next few years. Many of them must depend on their own efforts to get a college education, and must do it by evening study.

What investment could be more productive than an investment in these young lives? What investment could yield a greater or more enduring satisfaction?

There are but 6 days left. You can help to build up and maintain the sound work New York University is doing by signing the coupon NOW.

NEW YORK UNIVERSITY

Elmer Ellsworth Brown, *Chancellor*
William Morgan Kingsley, *Treasurer*

Don't wait until you have $125,000 to endow a professorship. Give $500 *now*—it will provide immediate facilities for ambitious students.

Unless otherwise indicated, your signature will be assumed to carry with it permission to use your name in our list of subscribers, to be published later.

(This space is donated by Alumni)

Mail your check or pledge to
William Morgan Kingsley, Treasurer, 45 Wall Street, New York City

March , 1922.

WILLIAM M. KINGSLEY, *Treasurer*, New York University,
45 Wall Street, New York.

For the purpose of raising a fund for improving and enlarging the educational service of New York University, and in consideration of the pledges of others, I hereby agree to pay to William M. Kingsley, Treasurer, for account of

NEW YORK UNIVERSITY

the sum of Dollars, to be paid in five equal semi-annual instalments, the first payment being due on or before Sept. 1, 1922.

Name..

Address..

BUSINESS OPPORTUNITIES.

15 cents a word each insertion. Bank and business references required from all advertisers in this classification.

CAPITAL TO INVEST.

WE have $100,000 to invest in second mortgages; we are also interested in any good business proposition. Write, explaining fully your proposition. E 832 Times Downtown.

ACCOUNTANT, well established, will purchase clientele of practicing accountant. 1042 Times, 2 Rector St.

ACCOUNTANTS, well established, will purchase clientele of practicing accountant. C 583 Times.

LOANS any amount on good collateral. H. L. Mellman, 118 Madison Av. Longacre 8183.

WANTED—Small, well equipped brewery near city to make a proprietary article. B 866 Times.

CAPITAL WANTED.

MANUFACTURING corporation making machine tool attachments and hardware, desires to interest party with manufacturing or sales ability, who is willing to purchase an interest in business and devote part if not all of his time to the company. Full information on request. Address Box Y 2180 Times Annex.

OPPORTUNITY for manufacturers with small plant and not less than $50,000 cash to manufacture and market a simple electrical machine retailing for about $150; must handle proposition exclusively; great financial returns assured; give full details. Y 2123 Times Annex.

ACTIVE PARTNER wanted with $10,000 for long established pawn shop; references exchanged. 853 9th Av., City.

GOING manufacturing business desires capital; $8,000; salary; half interest. C 562 Times.

BUSINESS CONNECTIONS.

WE offer you a trucking contract for a long period of time and will sell you a truck on the payment plan, guaranteeing work more than equal to the cost of the truck and all expenses; this proposition offers the opportunity to connect with a permanent business, well established and growing rapidly. U. S. TRUCK SALES CORP., 1,457 Broadway.

SALES AGENTS wanted for the distribution of motor accessory; State rights open for capable and reliable firm to distribute, outside of New York City. Silverstein, 189 Montague Street, Brooklyn, Room 602.

WANTED, banker or broker, to sell $50,000 8% preferred stock with common stock bonus; very attractive manufacturing proposition; only high-class house considered. Reply "Manufacturing," W 435 Times.

AGENCY wanted for entire of Mexico for small selling article; integrity and ability assured. C 484 Times.

SALESMAN with Brooklyn office desires agency for building specialty. P 370 Times.

FOR SALE

OPPORTUNITY OF LIFETIME.
One of the best combination Winter and Summer resort hotel properties on the South Atlantic Coast; fireproof construction; 150 rooms; completely furnished; also equipped ocean bath houses; modern power ice and laundry plants; lovely ocean and river frontage; railroad station on property; right in heart of town rapidly developing into Atlantic City of the South; going proposition and real money maker; to settle estate, can be purchased for about one-third actual value; rare opportunity; don't reply unless you mean business. L. H. Smith, Box 148, Savannah, Ga.

FOR SALE.
Soft drink plant located at Deini, Delaware County, New York. Building 70 feet long, 24 feet wide, 2 stories; can be used for light manufacturing; a 9 room dwelling with improvements and garden adjacent to plant is included in property; no competition in the soft drink line; with a small cost ice cream could be added; price of entire property $3,000 net cash. Apply to Chas. C. Young, Box 234, Middletown, New York.

PRINTING plant; film title trade; completely equipped, including linotype, for sale; great opportunity for any one acquainted with the Spanish language. Apply 148 West 45th St., Room 707.

FOR SALE—Haynesville, La., bakery, including building and lot, on good paying basis; $4,500 cash, balance easy. Address, A. M. Levy, Box 353, Haynesville, La.

RECEIVER'S Sale—Grocery business, public auction March 30, 2 o'clock, Town Clerk's Office, Nyack, New York.
E. C. BARBER, Nyack.

FIRST-CLASS delicatessen corner store; good trade; on Long Island; bargain. 34 N. Y. Times Brooklyn Branch.

UP-TO-DATE hotel in New Jersey; will give full particulars to one interested. Miller, 451 Marshall St., Elizabeth, N. J.

CANDY, soda and cigar store; good chance; write or call. Savoy Hotel, 801 Elizabeth Av., Elizabeth, N. J.

FOR SALE—Skirt and dress factory, fully equipped and up to date, $800. Green Bros., 205 West 29th. Watkins 0664.

DRESS store for sale; best section on Broadway; going into manufacturing. Call Schuyler 0668.

RESTAURANT to lease in high class apartment hotel in the Eighties; good location for business. Address H. S. 83 Times.

GOWN shop, modern equipment; cheap lease; Broadway, 90s; good proposition. K 160 Times.

AUTO electric service station. Peerless Ignition Co., 882 Southern Boulevard, Bronx.

CELLULOID dolls head manufacturing plant for sale. Cervenka, 448 E. 84th St.

TWO millinery stores to sell or sub-lease; first class locations. W 401 Times.

MISCELLANEOUS.

ESTABLISHED store in busy retail section to lease with fixtures; rare opportunity. S. W., care of Amer. Mdse. Co., 42 West 17th St.

BUSINESS LOANS.

EMERGENCY FINANCING — Our clientele includes many successful and respected merchants; jewelry collateral only; large or small amounts; strictly legal rates. J. H. Lemon & Co. (Est. 1878), 478 6th Av., at 29th St. Telephone Watkins 4128.

ACCOUNTS RECEIVABLE, non-notification plan; trade acceptances, notes purchased and loans on merchandise in any amounts by a large and responsible concern; lowest rates; confidential service. H. H., 607 Times Downtown.

MONEY LOANED in any amounts on diamonds, jewelry and silverware. Equitable Pledge Society, Inc., 3 East 14th St., near 5th Av. Safe Deposit Vaults.

MONEY LOANED on automobiles while in your possession; strictly confidential. Peerless Sales Corp., 136 W. 52d St. Circle 0627.

BUSINESS SERVICE.

FETHERSTONHAUGH & CO.,
PATENTS
217 BROADWAY.

DICTAPHONE records transcribed; work called for and delivered; machines rented. Cortlandt 1769.

Wide Pulling Power

March 23, 1922.
The New York Times:

We received a letter from San Jacinto, Cal., inquiring about Pidgies, which I think is a good illustration of the carrying and pulling power of the Rotogravure Section of The New York Times. It is but one of the many hundreds of letters we receive from the Far West in response to our Sunday advertising in The New York Times.

BROHMAN COMPANY,
Infants' and Children's Dresses
and
Pidgie Pantie Frocks,
387 4th Ave., New York.

INDICT EX-DRY CHIEF OF PENNSYLVANIA

W. C. McConnell and 46 Others Accused in 700,000-Gallon Release to Bootleggers.

HELD OFFICE FOR 70 DAYS

Grand Jury Action Is Announced After Ex-Prosecutor Accuses Attorney General's Office.

PHILADELPHIA, March 24.—William C. McConnell, former Federal Prohibition Director for Pennsylvania, and forty-six others, including several associates of McConnell while he was Prohibition Director, were indicted late today by a Federal Grand Jury for conspiracy to defraud the United States Government in the fraudulent issuance of permits to withdraw liquor from bond.

The indictments were returned after a Grand Jury investigation of the alleged release of 700,000 gallons of whisky and alcohol to bootleggers during the seventy-day regime of McConnell as head of the prohibition law enforcement staff in Pennsylvania.

Samuel B. Wolfe, former Chief of the Pittsburgh prohibition office under McConnell, and Jacob Slonaker, chief group head of enforcement agents in Philadelphia under Leo A. Crossen, McConnell's predecessor, also were indicted.

Others named in true bills returned by the Grand Jury included Albert E. Slater, McConnell's former secretary; Hiram W. Benner, head of the permit division of the prohibition office in Philadelphia; Samuel Singer, recently sentenced to six months' imprisonment by Judge Bodine in New Jersey for violation of the Volstead act, and two-score of alleged bootleggers and truckmen charged with having been accomplices in the alleged conspiracy.

McConnell was appointed Prohibition Director in August, 1921. He served until Oct. 14, when Samuel P. Rutter was sent from Washington to Philadelphia with the title of Associate Director, but with full authority to direct the work of the enforcement officers in the State. He resigned Jan. 20, 1922, and was succeeded by the Rev. John T. Davis of Blairsville, Pa.

Slater, Benner and Wolfe were dismissed from service after an investigation of the State Prohibition Director's office last August. Investigation was caused by a raid on Emanuel Bookbinder's restaurant, in which 400 cases of whisky were seized.

Rutter shortly afterward was sent here to take charge of the prohibition office.

In October Slater and Benner were arrested on charges of conspiracy to defraud the Government, and Singer, Bookbinder and others were arrested as co-conspirators. They were held for trial on $25,000 bail each.

Daugherty Replies to Walnut.

WASHINGTON, March 24.—Former Special Assistant United States Attorney T. Henry Walnut was "completely hulled" by the action of the Philadelphia Grand Jury in bringing indictments against former Federal Prohibition Director McConnell of Pennsylvania and others, Attorney General Daugherty declared tonight.

"Considering the unjustified insinuations of Mr. Walnut," Mr. Daugherty said, "the action of the Grand Jury and the court proceedings made public today as a consummation of the work of the Department of Justice according to the plans of the Department of Justice, without the assistance of Mr. Walnut and in spite of his interference, completely hulls that Walnut. I do not care to say anything more on the subject."

Mr. Daugherty said later, however, that "investigation here convinced the department that the program of the department could be carried out as expeditiously without Mr. Walnut as with him."

LAWYER BLAMES STONEHAM

Calls Him One of "Master Minds" in Dier & Co. Operations.

Daniel W. Blumenthal, lawyer for various creditors of the bankrupt firm of E. D. Dier & Co., charged at a hearing before Referee Seaman Miller yesterday that Charles A. Stoneham, owner of the New York Giants, and Ross F. Robertson were the "master minds" behind the operations of the Dier firm, which resulted in a loss of about $3,000,000 to creditors.

Saul S. Myers, counsel for the receiver, objected to this on the ground that it was an implication that the receiver, Manfred W. Ehrich, was "laying down" when he favored the acceptance of $200,000 as a settlement in full for claims against Stoneham.

"We are not going to be parties to blackmail, nor do we want people to pay over money merely because Mr. Blumenthal wants them put over," he said.

Assistant District Attorney Lippe complained that the receiver had refused the books of the bankrupt firm for the inspection of the District Attorney. Mr. Ehrich said that in so doing he had obeyed an injunction of the Federal Court. The hearing was adjourned until April 8, to give Dier time to prepare an offer to the creditors.

BRYAN HISSED, DOESN'T TALK

Philadelphia Club Refuses to Have Him Interrupt Official's Speech.

Special to The New York Times.

PHILADELPHIA, March 24.—William J. Bryan went to the luncheon of the City Club this afternoon, being scheduled to make a five-minute address as a tribute to T. Henry Walnut, who was telling the members the inside story of why he was ousted from office as Assistant Federal District Attorney.

Mr. Bryan's name was mentioned during a pause in Mr. Walnut's talk. Instantly the room was in an uproar. Cries of "No, no, no," rang out, followed by hisses similar to those bestowed upon the villain of a melodrama. The hisses were followed by shouts of "Walnut, Walnut, we want Walnut." "We will hear Bryan Sunday afternoon," some one shouted.

Mr. Bryan left the room, shaking his head.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, March 24.—Weather forecast:

Illinois—Showers Saturday, warmer north; Sunday probably fair, cooler.

Missouri—Showers Saturday, cooler west; Sunday probably fair, cooler east and south.

Wisconsin—Rain Saturday, warmer south; Sunday probably fair, cooler.

Minnesota—Rain or snow Saturday; Sunday probably fair; not much change in temperature.

Iowa—Showers Saturday, warmer northeast, cooler west; Sunday fair, cooler east.

North Dakota—Fair west, snow east Saturday; Sunday probably fair, rising temperature.

South Dakota—Fair, probably rain or snow east Saturday, cooler; Sunday fair, rising temperature north and west.

Nebraska—Unsettled, cooler Saturday; showers east; Sunday fair, rising temperature west.

Kansas—Unsettled, cooler Saturday, showers east; Sunday probably fair.

Montana—Generally fair Saturday and Sunday; rising temperature Saturday and east Sunday.

Wyoming—Generally fair Saturday and Sunday; slightly cooler southeast Saturday; rising temperature Sunday.

North Carolina, South Carolina and Georgia—Fair Saturday; Sunday showers, probably thunderstorms; not much change in temperature; moderate to fresh southeast and south winds.

Florida—Fair Saturday; Sunday partly cloudy, probably local thunder showers in north; moderate to fresh east to southeast winds.

Extreme Northwest Florida, Alabama and Mississippi—Local showers, probably thunderstorms Saturday and Sunday; cooler Sunday afternoon or night; fresh, possibly strong southeast and south winds.

Tennessee, Kentucky—Showers, probably thunderstorms Saturday; Sunday showers, cooler.

Indiana—Showers, probably thunderstorms Saturday, warmer in extreme north; Sunday showers, colder.

Ohio—Showers, probably thunderstorms Saturday; Sunday showers, cooler in south.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4½ to 4¾ per cent. for the best names.

Thursday—4½ to 4¾ per cent. for the best names.

The quotations are for six months' paper.

Perfecting Knit Cloths.

With the idea that the only obstacle in the way of knitted cloths becoming even more popular than they are is the "stretch," various experiments are being made to perfect the cloth. An out-of-town manufacturer, for instance, hit on the plan of attaching the knit cloth to a woven back, by means of a rubber cement. This was the process used in cloth-lined raincoats. Recently there was talk in the woolen market of a machine which permitted much faster production. Unknown to each other several manufacturers of woven fabrics bought it and commenced experiments which were to "revolutionize" the industry. It was discovered, however, that the feed arrangement did not function properly.

Preparing for Big Coal Strike.

With only one week remaining before the suspension goes into effect, Saward's Journal will say today, the anthracite producers are making every effort to keep their output up to the maximum. Of course, the great bulk of the tonnage is being applied on orders, which are numerous enough to take care of all the domestic sizes and most of the steam coal. But from now on much of the production of the smaller independents will not be turned over immediately to the retail trade. Bituminous users appear to be all set for whatever may develop in the way of labor troubles next month.

Goods Between Mill and Consumer.

The point was brought out by a woolen agent yesterday that the claim of there being less goods between the mill and consumer than ever before is not an unreasonable one under the circumstances. "A review of the business for the past several seasons," he said, "shows that the demand has been largely on novelty goods. These are not materials which the manufacturers will take chances on and produce against future orders. It is, therefore, safe to assume that the present stocks, being made up of merchandise of a novelty character, are not as large as they have been in the past when staples received the bulk of the demand."

Strike Talk in Garment Trade.

Though the hope of lower prices on piece goods is one reason why the garment manufacturers say they are not prepared to offer their usual advance business for Fall, the possibility of another strike is considered the main factor against future operations. The present labor agreement in the trade is concluded on June 1 and, though there is a movement on foot for an investigation of the industry and a settlement of its problems before that time, the trade as a whole does not appear to be very hopeful of avoiding trouble. The manufacturers have constant evidence of the need of reducing prices further and, having cut other expenses, there remains only a liquidation of war wages.

Brogue Vogue Not Over.

The vogue for brogues is by no means over, judging from the demand for them that is reported by manufacturers of men's fine shoes. They were said yesterday to dominate to a considerable extent the repeat orders for Spring shoes that have lately been placed by prominent retailers in this and near-by cities. This is a bit contrary to the expectations of the manufacturers, who had designed for the trade generally lighter weight lines for Spring wear. It is expected, however, that the call for the lighter shoes will increase with the rising temperatures. Advance business for Fall has not been very large as yet, and there is a disposition in the producing end of the trade to believe that not a great deal will be done in this direction until after Easter.

To Market Novel Alarm Clock.

An alarm clock, which not only performs the arduous task of "getting 'em up" in the morning but also can be used for timing either boiling eggs or photographs in various stages of production, is to be put on the market here about the first of the month. It is equipped with two dials, the upper of which is similar to that on the usual type of alarm clock. The under dial, however, is graduated into minutes and, by its use, the alarm may be set for timing from one minute up to sixty. For instance, if a housewife wants to boil eggs for four minutes and do something else in the meantime, all she has to do is set the clock for that period and forget the eggs until the alarm rings. It can similarly be used for a number of purposes by doctors, dentists, chemists, trained nurses, photographers, &c. The clock is sold under an unusually broad guarantee to the ultimate user, and with a plain face retails at $3.75. With a radium dial the retail price is $5.

Clothing Reorders Expected.

Reports of an encouraging nature have been coming in to the wholesale clothing trade regarding the state of retail business. There has been a "nibbling" of Spring merchandise in the stores that is taken as the preliminary to more active buying. Customers are exacting, it is said, but have made up their minds to purchase. A better feeling, therefore, pervades the retail field, and the manufacturers are correspondingly hopeful. It is thought probable that the novelty suits will soon be sold out, as there were only small orders of any kind placed for Spring. This will make further retail orders necessary and the wholesalers believe the late season demand will be rather heavy.

Tweeds Have Slowed Up.

The sale of tweeds in a general way has come to a halt and, at present, a demand exists only for the very high priced goods and the low end of values. Owing to the ease of their manufacture, it is quite generally thought that a surplus of such fabrics exists both with the mills and the intermediate factors. Some concerns are still hopeful for there being a renewed demand for tweeds, once the garments made of the material get into the hands of the consumer. The wider distribution of the material is also regarded as a hopeful sign. At the moment, however, the business is more or less at a standstill.

Little Change to Gray Goods.

Not a great deal of change was seen in the gray goods market here yesterday, either in the size of the demand or in the prices paid. Second hands were reported to have sold 38½-inch 64-60 printcloths during the day as low as 7⅜ cents, but the best first hands would do was 7½ cents for Southern goods. Some Eastern goods of this construction were reported sold at 7⅜ cents, first hands, with most mills asking 7⅝ cents for them. Additional business in 39-inch 68-72s was done at 8⅝ cents, but beyond this not a great deal of interest transpired in printcloths. Sheetings were quiet but firm on the basis of 8 cents for 37-inch 48-square, four-yard cloths. Neither in the fine-yarn goods nor the specialties was anything of particular interest done.

Colored Cottons for Export.

Although domestic buyers of heavy colored cottons are showing only a passing interest in them at present, the reverse appears to be true of buyers for the export trade. A sales executive of one of the prominent dry goods commission houses asserted yesterday that his firm had done more export business in the goods in question this month than during all of 1921. The merchandise called for included colored drills, chambrays, suitings, denims, &c., and the demand was widely spread around the world. Among the buying markets were those in South and Central American countries, as well as the West Indies, the Philippines and the Near East.

DRY GOODS TRADE BETTER.

Not Quite Up to Last Year, but Larger Than Last Week.

Special to The New York Times.

CHICAGO, March 24.—Marshall Field & Co., in their weekly review of the wholesale dry goods trade, say:

"Current wholesale distribution of dry goods was somewhat less than a year ago, but exceeded considerably the total for last week.

"The total orders from road salesmen varied little from the figure for the corresponding period of 1921, but showed a good increase over last week's business.

"Orders for Fall delivery are most satisfactory in volume on blankets and handkerchiefs, and are commencing to come in on other Fall lines that have only been sampled during the last week.

"The number of customers in the market were approximately the same as a year ago.

"Collections continue to show the same improvement evidenced during the last few weeks, although they are not quite as satisfactory as a year ago."

BUSINESS NOTES.

The next annual convention of the Manufacturers' Association of New Jersey will be held at the Hotel Traymore, Atlantic City, on May 5 and 6.

American Nations, a trade journal formerly published by R. B. Fernhead, has been purchased by the Haire Publishing Company, 1,170 Broadway. Beginning with the April issue it will be consolidated with The Notion and Novelty Review, which is published by the same company.

After April 1 the Harold Posner Company, mill agents, will be located at 327 to 329 Wilson Avenue, Brooklyn. The present office of the concern is at 1,431 Broadway.

THE WEEK'S PRICE TREND.

Excess of Declines Over Advances Continue to Be Shown.

Dun's list of wholesale commodities prices continued to show an excess of declines over advances this week. The fluctuations were confined to a fairly narrow range, with the result that only 66 changes were seen among the 300-odd quotations given. Of these, 38 were declines. Despite the downward numerical trend of the general list, the foodstuffs showed a slight excess the other way. More than half of the week's revisions were confined to foodstuffs and to the combined lists for drugs, chemicals, dyestuffs and oils.

The following list gives the minimum wholesale prices quoted on selected standard commodities this week. They are corrected to yesterday, and with them are given comparative prices for last week and the corresponding week a year ago:

	This Week.	Last Week.	Year Ago.
Apples, com., bbl.	6.00	6.00	4.00
Beans, mr., c., 100 lbs.	6.75	6.75	8.00
Butter, cream, ex., lb.	.38	.40	.46½
But., St. D., c to f., lb.	.28	.28	.28
Cabbage, per bbl.	2.50	3.00	1.00
Cheese, w. m., spl., lb.	.24	.24	.23
Codfish, G. B., 100 lbs.	9.00	9.00	12.50
Coffee, San. No. 4, lb.	.13⅞	.13⅞	.09½
Eggs, nearby, fan., dz.	.37	.36	.30
Onions, bag	6.50	7.00	.50
Peas, Scotch, 100 lbs.	6.75	6.75	8.75
Potatoes, bbl.	4.25	4.25	2.50
Rice, fancy head, lb.	.06⅝	.06⅝	.06⅞
Tea, Formosa, fr., lb.	.20	.20	.14
Tea, Japan, best, lb.	.50	.50	.75
Bacon, 140s dn., lb.	.18	.18¼	.17
Beef, live, 100 lbs.	8.25	8.25	8.50
Hams, big., in tcs., lb.	.24¾	.25⅝	.23⅞
Hogs, live, 100 lbs.	10.00	10.20	9.60
Sheep, live, 100 lbs.	11.75	11.75	8.00
Barley, malting bu.	.74	.75¼	.82
Hay, No. 1, 100 lbs.	1.40	1.40	1.50
Rye, No. 2, bu.	1.10¾	1.13¼	1.64
Aluminum, pig, lb.	.17	.17	.28
Copper, electro, lb.	.12⅞	.13	.12½
Spelter, lb.	.05	.05	.051
Brown sheet'gs, yd.	.11½	.11½	.10½
Cloths, pt., 64x60, yd.	.07½	.07⅝	.06⅞
Hides, pack., No. 1, lb.	.13	.13	.10
Hides, cows, hvy., lb.	.11	.11	.11
Leath., h'lock sole, lb.	.20	.20	.32
Leath., u. bs., t.r., lb.	.38	.38	.45
Rubber, up riv., fi., lb.	.17½	.17½	.18
Plan, 1st latex cr., lb.	.15	.14½	.19¼
Silk, Ch., s. fil, 1st, lb.	7.25	7.50	6.50
Silk, Japan, fil, No. 1, Sinshiu, lb.	8.15	8.40	5.85
Wool, dom., av.98q. lb.	.597	.597	.428

Of the twenty-three revisions shown by the foodstuffs this week, twelve were upward. In the local market for provisions, both of the listed varieties of flour were 10 cents a barrel higher. Middle Western lard was lower here, as were bacon and hams. At Chicago there was less fluctuation in provisions than for a long time. The only change recorded was a decline in live hogs.

In the local dairy products, market advances of a cent and half a cent a dozen, respectively, were seen in fancy nearby and first quality fresh-gathered eggs. Both varieties are now within 2 cents a dozen of the corresponding 1921 price. Butter, however, continues well below the levels of a year ago, the margin being increased this week by a drop of 2 cents a pound in the extra creamery grade and 1½ cents a pound in the best State dairy tub stock. Chese prices showed no changes for the week.

Fancy apples showed a break of $1 a barrel during the week, but this was the only change in that part of the list. In the dried fruits the only revision was a rise in choice apricots. The features in the vegetables were the declines of 50 cents a barrel and a bag, respectively, that took place in cabbage and onions. Both, but particularly the latter, continue far above the prices quoted on them at the same time last year. No. 1 Saigon rice declined. Choice white kidney beans were lower, but advances were seen in both medium and pea beans. The beverages showed no change so far as teas were concerned, but both No. 7 Rio and No. 4 Santos coffees were higher. Spices were without revision, but higher prices were quoted on the best raw and fine granulated sugars.

Only in the case of straw did the list for grains show a rise. The declines took place in wheat, corn, oats, rye and malting barley. The firmer tone to hides was reflected in rises in No. 1 buffs and extremes. There were no declines. The leathers in the list were without change. Tallow was cheaper. In the combined lists for drugs, chemicals, dyestuffs and oils there were nearly twice as many declines as advances. Among the features were a further rise in menthol, in case lots, and a drop in foreign refined camphor.

Both Chinese and Japanese basic raw silks were cheaper this week. In the paper lists, news roll and domestic sulphite pulp were lower. The metals showed higher prices for refined iron bars at Philadelphia, for iron bars at Chicago, and for tin. Copper and lead declined. Easter crude rubber was higher, and French ochre paint advanced. In the lumber list a rise in clear redwood bevel siding contrasted with a drop in Adirondack spruce. The textiles showed a further rise in burlaps, especially the heavier constructions. Cotton goods were easier in several directions.

CANADA'S PAPER EXPORTS.

February Figures Show Trade Mainly With the United States.

Special to The New York Times.

MONTREAL, March 24.—Canada's exports of pulp and paper for February were valued at $8,049,208, compared with $8,831,480 in January and $8,668,815 in February, 1921.

News print exports were 70,729 tons, compared with 67,701 in January and 52,835 in February, 1921.

February pulp exports amounted to 43,519 tons, valued at $2,447,488, compared with 62,006 tons, valued at $3,454,015, in January, and 18,538 tons, valued at $1,628,976, in February, 1921.

Pulp wood exports showed a total of 98,429 cords, compared with 68,004 in January and 195,037 in February, 1921.

The distribution of paper was: To the United Kingdom, $190,050; United States, $4,782,942; other countries, $619,728, and of wood pulp, to the United Kingdom, $66,682; United States, $2,240,820; other countries, $139,966.

Cuban Sugar Exports Increase.

Exports of sugar from Cuba to the United States in the week ended March 4 were the largest in the history of the trade, according to the Federal Sugar Refining Company. During that week a total of 209,000 tons of old and new crop sugar came from the island, the highest previous record being in May, 1919, when 147,000 tons left Cuban ports in one week.

Predicts Big Crops and Prosperity.

Special to The New York Times.

CHICAGO, March 24.—George E. Marcy, President of the Armour Grain Company, who is now in Los Angeles, in an interview there predicted bumper crops, good markets and probably the maintenance of prices. The rule has never failed that big grain crops mean prosperity.

Chicago Rediscount Drops to 4½%.

CHICAGO, March 24.—The Federal Reserve Bank of Chicago today announced to the member banks of District No. 7 that the rediscount rate will be reduced to 4½ per cent., effective tomorrow. The rate has been 5 per cent.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

BALTIMORE, Md.—Elgin Garment Co.; S. Greenhood, jobs canton crepe dresses; 1,133 B'way (Goldstein-Brown Co.)

BALTIMORE—Makover-Lowenberg Co.; B. Makover, woolens; Martinique.

BALTIMORE—Makover-Roten Co.; B. Makover, woolens; Martinique.

BOISE, Idaho—C. C. Anderson Co.; H. Bigham, ladies' hosiery, underwear, sweaters; 120 W. 32d (A. Fanti).

BOISE—C. C. Anderson & Co.; H. Bigham, notions, dry goods; 120 W. 32d (A. Fanti).

BOSTON—Kramer & Co.; S. Kramer, dry goods; Martinique.

BRIDGEPORT, Conn.—D. M. Read Co.; C. F. Chowanhill, silks, dress goods; 404 4th Av.

CHICAGO—Marshall Field & Co.; Mrs. K. Shaffer, infants' wear; 1,107 B'way.

CHICAGO—G. H. Foster & Co.; B. H. Smith, dress goods, ribbons, knit goods, gloves; Claridge.

DALLAS—Texas—A. Harris & Co.—A. H. Gross, silk, wash dresses, upstairs, basement; 276 5th Av. (C. A. Cook).

DES MOINES, Iowa—Lederer, Strauss & Co.; M. Hierstelner, M. Samish, millinery; 15 W. 38th (H. Abeles).

NEW ORLEANS—Maison Blanche Co.; M. Zander, men's furnishings, clothing; 130 W. 32d (M. H. Gradwohl).

OMAHA—J. H. Brandeis & Sons; D. Carter, toys; 1,134 B'way.

PHILADELPHIA—Frank & Seder Co.; Mr. Julius, stone marten, opossum chokers; 1,372 B'way (Affiliated Retail Stores).

SAN FRANCISCO—Hale Bros., Inc.; H. Shalef, men's furnishings; 50 Union Square.

SAN FRANCISCO—The Emporium; J. Puncochar, silks, dress goods; 225 5th Av. (Retail Research Assn.).

SPOKANE, Wash.—Goldstein & Lubin; S. Gabbe, double-face polo coats; 3 W. 29th (National Purchasing Co.).

ST. LOUIS, Mo.—Marquette Cloak and Suit Co.; H. Frank, ladies' plush coats; 112 E. 19th.

SWEETWATER, Texas—Sweetwater Dry Goods Co.; H. Harsberg, cheap tweed coats; 1,170 B'way, Room 605 (S. Meyers).

TORONTO, Canada—L. & G. Garment Co.; J. Press, Fall coats; 370 7th Av. (B. Geltner).

YOUNGSTOWN, Ohio—Youngstown D. G. Co.; G. J. Wallace, dress goods, linens, white goods; 58 Worth (White & Pardee); McAlpin.

BUYERS WANTS.

Fifteen cents per word each insertion.

BOLIVIA Wanted—All shades; Raritan or similar. Bramson Bros., 48 West 25th.

CANTON Crepe Wanted—Eagles 142, all colors. Rashkind & Soloff, 22 West 33d.

CANTON Crepe Satin Wanted—Black and white. Rashkind & Soloff, 22 West 33d.

CHINCHILLA Wanted—Deland 700, color 55, or American 18155, color 350. Watkins 7984.

CLOTH Wanted—At price, cash; 0631, 13100, 9458, 0417, 19625, 18155; also all qualities tricotines, navy, black, tan. American polaris, black. Madison Square 1520-5191.

CLOTH Wanted—American 13710, shades 1 and 2; also 131210, shades 357 and 336, and 11119, shades 13 and 17. Chelsea 3866.

CLOTH Wanted—Shawsheen and Veldyne, Novick, 45 West 27th. Watkins 8644.

CLOTH Wanted—9211, tan shade 1, blue shade 8, for cash. Stuyvesant 7259.

CLOTH Wanted—Halfrilled; black, navy; quantities. Waxman, Chelsea 8822.

CREPE de Chines Wanted—5-thread, also georgettes; all colors. Room 1907, 303 5th Av.

CRETONNE Wanted—5,000 yards, tapestry designs only; immediate delivery. Madison Square 5977.

DRESSES Wanted—Jobbers, manufacturers, contractors, we pay spot cash for lots of canton crepe, crepe de chines, crepe knit dresses. Submit samples any day, any time, 24 West 33d, 5th floor.

DRESSES Wanted—Jobber looking at gingham and cretonne dresses. Litty & McElroy, 116 West 29th.

GINGHAMS Wanted—Open for all shades; quantity at a price. Finkenberg, 31 East 31st.

MEN'S Neckwear Wanted—We are open to buy large quantities of silks and knitted neckwear, for spot cash. W 639 Times Downtown.

PIQUET Wanted—Good quality in quantity, at a price. Finkenberg, 31 East 31st.

POLAIRE Spring Wanted—Tan and copen, all wool and cotton wraps, small or large quantities for cash. Shapiro & Sons, 54 West 21st.

RIBBONS Wanted—We are in the market for quantity four and four and one-half ligne yarn and piece dyed gros grain; pay cash. Prospect 9729.

SILK Wanted—Crepe de chine; open for quantity 5 thread navy, jade, henna, black; for cash. Al Levy & Bros., 33 East 33d.

TRICOTINES, Polaires Wanted—13718, 00182, 09111, 0388, tan, rookie, navy. Stuyvesant 5146.

VELDYNES Wanted—Black and navy; spot cash. Longacre 4684.

VELOURS Wanted—American 131210, or similar. Spring 4846.

WORSTED Crepe Wanted—1 46, right and left twist, 35 turns per inch. Y 2140 Times Annex.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

BOLIVIAS—American Woolen Co. 0681, 19636, all colors. Call Madison Square 4810.

CLOTHS — American, chinchillas, bolivias, normandies, shawsheen, velours; also 04311, 19622, tweeds, tricotines, all qualities. Reed's inclusive, navy, black, tan, rookie coverts, poirets, Reed's American, others. Madison Square 1520-5191.

COATS—Never undersold; velour sport coats, $5.75; polos, herringbones, $6.75; chinchillas, $7.75; tailored jersey suits, $5; many other bargains. Emanuel, 43 West 27th.

COATS, Wraps and Capes—$3.75 up; immediate delivery; manufacturers and jobbers only. Kanowitz & Kronish, 41 West 25th. Watkins 8839.

COATS—Wraps, capes, for ladies and children, on rack; for immediate delivery. Edelson & Hand, 16 West 23d.

COATS—Spring, chinchilla, herringbone and polos on rack, for immediate delivery. Uhl Bros., 84 East 12th.

COVERT—Farnsworth 1038-1. Call Madison Square 4810.

CREPE—Black and navy, Molly-O, under market price. Longacre 3960.

DOLLS—Kunnin kids, good money-makers for amusement parks, for sale cheap. Simon Engler & Sons, 433 Broadway. Canal 9559.

DRESSES—Always busy season; 2-piece collegiate jersey dresses, $2.75; crepe, snappy styles, $5.75; cantons, $6.75; crepe knits, $7.75; many other bargains. Emanuel, 43 West 27th.

DRESSES—Jobbers, attention! Line of wash dresses now ready; imported gingham, dotted swiss, &c. Call after 2 o'clock. Gramercy 3748 for appointment. Rose Dress Co., 32 East 23d.

DRESSES—Job 200 canton and sport dresses at a price. 1,162 Broadway, 505.

DRESSES—500 silk taffeta, close out $4.75. Harry Abrams, 31 East 27th.

FRINGES of every description, also braids. Universal Fringe Works, 25 West 18th St.

HOSIERY of all kinds to close out; immediate delivery. Simon Engler & Sons, 433 Broadway. Canal 9559.

POLAIRE—Deland's camel's hair, 1920, color 8. Call Madison Square 4810.

TWEEDS—Diagonal, at a price. Finkenberg, 31 East 31st.

VELOURS—American reversible cloth, herringbones, Poiret twill, 131111, 11119, 11111, 09132, 09111, all colors; immediate delivery. Madison Square 2650.

WOOL—5,500 pounds, ½ blood, silvertone yarn practical for knitting, to be had at a very low price. Y 2115 Times Annex.

Contracts Offered.

CONTRACTORS on boys' play suits and overalls; wonderful opportunity for right party; out of town contractors will be considered. Schwartz, Hirsch & Schwartz, 1,080 Flushing Av., Brooklyn. Stagg 128.

Trade Accessories.

MACHINERY, fixtures and lease ladies' waist manufacturing plant; best location in city. Apply 790 Broadway, Room 647.

KNITTED Neckwear—Will purchase or lease fully equipped mill with ten or more Brinton machines. C 575 Times.

Help Wanted.

SHOE SALESMAN for jobbing house to sell women's, children's and boys' shoes in New York City or Brooklyn territory; commission basis; experienced only need apply. W 646 Times Downtown.

JOBS in SILKS WANTED

The C. H. Yeager Company
Akron, Ohio,

Is in the market for silks offered at reduced prices for cash.

NEW YORK OFFICE
Pond & Dunn, Inc.,
1170 Broadway.

AUCTIONS.

Auction Sale

This Day, March 25th,
at 2:15 P. M., at the
OLD WORLD ARTS, Inc.
669 Fifth Avenue.

W. C. Gilbert, Auctioneer.

TAKE NOTICE that by virtue of a lien held by R. T. Wilson & Company against the following described personal property: Twenty-five hundred shares of the capital stock of the Excelsior Mining Company, belonging to William S. Gage and now in the possession of R. T. Wilson & Company, said R. T. Wilson & Company will cause said personal property to be sold at public auction to the highest bidder to satisfy said lien, by Adrian H. Muller & Son, Auctioneers, at the Exchange Sales Rooms, 14-16 Vesey Street, Borough of Manhattan, New York City, at 12:30 o'clock in the afternoon of the 12th day of April, 1922, as provided by the Lien Law of the State of New York, and the agreement by which the lien was created.

R. T. WILSON & COMPANY.

TAKE NOTICE that by virtue of a lien held by R. T. Wilson & Company against the following described personal property: One brilliant 23-65/100 kts., rough edged, set in platinum ring, belonging to William S. Gage and now in the possession of R. T. Wilson & Company, said R. T. Wilson & Company will cause said personal property to be sold at public auction to the highest bidder to satisfy said lien, by Wallace H. Day, Auctioneer, at the Fifth Avenue Auction Rooms, 331-341 Fourth Avenue, New York City, at 3 o'clock in the afternoon of the 13th day of April, 1922, as provided by the Lien Law of the State of New York, and the agreement by which the lien was created.

R. T. WILSON & COMPANY.

BUSINESS RECORDS.

Failures of the Week.

BRADSTREET'S reports 537 failures for the week in the United States, as compared with 505 for the previous week, and 302, 140, 111, 183 for the corresponding weeks 1921 to 1918. The New England States had 26; Middle, 111; Western, 106; Northwestern, 64; Southern, 190; Far Western, 40. Canada had 70 failures for the week, against 56 for the preceding week. In the United States about 66.2 per cent. of the concerns failing had $5,000 capital or less, and 23.4 per cent. had from $5,000 to $20,000 capital.

In Town.

ISAAC BRANDON & BROS.—Judge Knox yesterday appointed Martin Conboy receiver in equity for Isaac Brandon & Bros., exporters, of 17 Battery Place, under $25,000 bond, in a suit instituted by the Panama Banking Company, which asserts a claim of $5,000. It is stated that the liabilities of the firm amount to $1,000,000, and that its assets aggregate $2,000,000, consisting of securities, merchandise, receivables and cash. The firm is said to own a substantial amount of the capital stock of the Panama Banking Company, and Judge Knox directed the receiver to take possession of the corporate stock of the Panama Banking Company found in the possession of the defendant firm, and also to assume custody of the assets of the banking company wherever located. The members of the debtor firm are Nathaniel Brandon, Isaac Brandon, Vivian I. Brandon and Leslie Graff. Olcott, Bonynge, McManus & Ernst represent the complainant, and Neuman & Newgass represent the defendants.

ISAAC BRANDON & BROS., INC.—Judge Knox yesterday appointed Martin Conboy and Nathaniel Brandon receivers in equity for Isaac Brandon & Bros., Inc., exporters, of 17 Battery Place, under $20,000 bond. The assets of the corporation are said to be entirely situated in the Republic of Panama, and are of the estimated value of $480,000. The business is closely allied with that of the firm of Isaac Brandon & Bros.

SIMPLEX UTILITIES CORPORATION—A petition in bankruptcy was filed yesterday against the Simplex Utilities Corporation, manufacturers of power and lighting plants, at 360 Madison Avenue, by these creditors: Augustus M. Henry, $200; Frank J. Kent, $650; Charles R. Gracie, $3.

BRONNER MANUFACTURING COMPANY and MARVIN DRESS COMPANY—A petition in bankruptcy was filed yesterday against Henry Bronner and Marvin Bronner, doing business as the Bronner Manufacturing Company and the Marvin Dress Company, at 1 East Twenty-eighth Street, by these creditors—Laura Keepnews, $1,000; Lina Lewis, $1,000; Elizabeth B. Doan, $100. Judge Knox appointed Henry B. Singer receiver, in $15,000 bond. It is stated the liabilities are about $250,000 and assets about $100,000. The concern also operated a place of business in Philadelphia.

NOCAN SOUP COMPANY—A petition in bankruptcy was filed yesterday against the Nocan Soup Company of 112 West Forty-second Street, by these creditors—Frank J. Lawson, $6,000; Royce & Metz, $90; Robert B. Nash, $2,000. Liabilities are about $9,000 and assets about $2,000.

FANETTE SPECIALTY SHOP—A petition in bankruptcy was filed yesterday against Fanette A. Weitl, doing business as Fanette Specialty Shop, women's apparel, at 993 Eighth Avenue, by these creditors—William Muller, $374; Louis M. Wakoff, $426; Steinberger Bros. Lobl Company, $233. Judge Knox appointed Joseph T. Stearns receiver, under $1,000 bond.

ADELE LOWE McLEOD, saleswoman, of 300 West Ninety-third Street, filed a petition in bankruptcy yesterday, listing liabilities of $1,130 and no assets. Principal creditors listed are Franklin Simon & Co., $776; Drew Seminary, $230.

JOSEPH KLEINBERG, real estate broker, at 82 Forsyth Street, filed a petition in bankruptcy yesterday, listing liabilities of $5,325 and no assets. Principal creditors listed are Strauss & Co., $1,250 and John Stampler, $1,500.

ABE LIEBOWITZ, grocer, of 2,298 Eighth Avenue, filed a petition in bankruptcy yesterday, listing liabilities of $3,130 and assets of $1,764, main item of which is accounts, $1,015. Judge Knox appointed Mary G. Potter receiver, under $1,000 bond.

DORIE CAMERON, saleswoman, of 738 West End Avenue, filed a petition in bankruptcy yesterday, listing liabilities of $4,936 and no assets.

ISIDOR SHERMAN, druggist, of 3,691 Broadway, filed a petition in bankruptcy yesterday, listing liabilities of $6,037 and no assets. Principal creditor listed is the Broadway Realty Corporation, $3,600.

ST. CLOUD HOTEL CO., INC.—A petition in bankruptcy was filed yesterday against the St. Cloud Hotel Co., Inc., which operates the St. Cloud Hotel at 38 East Forty-second Street, by these creditors: J. Lowenstein & Son, Inc., $1,000; Isidor Frank, $1,161; James Newell, $9. Judge Knox appointed Louis Jersawit receiver under $10,000 bond. It is stated the liabilities are about $75,000 and assets about $35,000.

TEITELBAUM & WHITEBOOK—A petition in bankruptcy was filed yesterday against Samuel Teitelbaum and Solomon Whitebook, composing the firm of Teitelbaum & Whitebook, jewelry, at 141 Fulton Street, by these creditors: John F. Paulis, $418; Miles C. Bolde, $86; Walter S. and Edward S. Strauss, $177. It is stated the liabilities are about $30,000 and the assets about $10,000.

SIMONDS & ASH—A petition in bankruptcy was filed yesterday against Samuel Ash, doing business as Simonds & Ash, manufacturers of women's hats at 21 West Thirty-eighth Street, by these creditors: Heinsheimer Bros., Inc., $676; Louis Metzger & Co., Inc., $77; Sperber & Karo, Inc., $42. Judge Knox appointed Edmund Wright receiver under $3,500 bond. Liabilities are about $11,000 and assets about $4,500.

SUNNY MANUFACTURING CO., INC.—A petition in bankruptcy was filed yesterday against the Sunny Manufacturing Co., Inc., dress manufacturers at 39 West Nineteenth Street, by Ben. A. Matthews, as receiver of the business of Adelson & Weinberg Dress Co., Inc., on a claim of $8,000. It is stated the liabilities are about $15,000 and assets about $5,000. Judge Knox appointed Mr. Matthews receiver under $2,500 bond.

JOSEPH COHEN—A petition in bankruptcy was filed yesterday against Joseph Cohen, grocer and delicatessen, at 2,429 Broadway, by these creditors: Ruth G. Fox, $300; Thomas F. Donahue, $157; Park & Tilford, $452. Liabilities are about $12,000 and assets about $4,000. Judge Knox appointed William C. Hechts Jr. receiver under $2,000 bond.

ISRAEL A. ROTHSTEIN—A petition in bankruptcy was filed yesterday against Israel A. Rothstein of 2,495 Webster Avenue by these creditors: Lenga & Spitz, $314; U. S. Agency Omega Watch Co., $447; Ko'onel Bros., $100. Judge Knox appointed Alice H. Moran receiver under $1,000 bond. Liabilities are about $3,000 and assets about $1,000.

SHAR & STOCK—Samuel Shar and Louis Stock, composing the firm of Shar & Stock, at 9 West Twenty-ninth Street, filed a petition in bankruptcy yesterday listing liabilities of $4,473 and assets of $3,095, main items of which are fixtures, $1,000 and accounts, $1,278.

DOMENICK BONACCI, contractor, 672 Degraw Street, Brooklyn, has filed a petition in bankruptcy, with liabilities of $52,679 and assets of $32,050.

JOSEF GELLER, manufacturing dresses, at 12-14 West Eighteenth Street, assigned yesterday to Max Steuer of 366 Broadway.

PIONEER FILM CORPORATION — Judge Knox yesterday appointed Thomas H. Matters Jr. and Jacob Schechter receivers for the Pioneer Film Corporation, producers and distributers of motion pictures, at 126 West Forty-sixth Street, under $10,000 bond. Liabilities are about $300,000 and assets about $100,000.

SAUL SCHLANG — Judge Knox yesterday appointed Phineas Lewinson receiver for Saul Schlang, paper boxes, at 177 Grand Street, under $1,000 bond.

LIGHT HOUSE GARAGE—Judge Knox yesterday appointed Ruth Lewinson receiver for the Light House Garage of 1,681 Webster Avenue, under $1,000 bond.

WEIDNER & CO., dealers in foreign exchange, at 115 Broadway, filed schedules in bankruptcy yesterday, listing liabilities of $56,097 and assets of $22,546, main items of which are: Cash, $10,186; accounts, $9,337; notes, $3,022. Principal creditors listed are: Caldwell & Co., $9,436; Marks & Graham, $4,339; Clark, Childs & Co., $2,972; J. S. Bache & Co., $1,000.

THE McRAE DRUG STORES, INC., of 2,595 Broadway, filed schedules in bankruptcy yesterday listing liabilities of $24,333 and assets of $10,710, main item of which is stock, $10,000. Principal creditors listed are: Commonwealth Bank, $3,000; M. Pettigor & Co., $2,800, secured; Benjamin T. Titmer, $2,250 secured.

MORITZ ALTERESCO, merchant tailor, at 305 East Sixth Street, filed schedules in bankruptcy yesterday, listing liabilities of $21,004 and assets of $2,300. Principal creditors listed are: A. Zwerdling, $2,400; A. Eisen, $2,397, and Rusch & Co., $2,253.

FEIGER & HORWICH, haberdashers, at 70 Trinity Place, filed schedules in bankruptcy yesterday, listing liabilities of $13,990 and assets of $3,507. Principal creditors listed are: Frazer Foreign Trade Building, Inc., $2,000, and Yerke Shirt Company, $2,135.

JAPINA CIGAR COMPANY—THE TIMES is informed by Messrs. Sorman & Hellinger that they are conducting business under the name of Japhina Cigar Company, at 120 East 100th Street; that they have had no connection with the corporation or with the partnership of the same name that went into bankruptcy, and that they are still conducting business at 120 East 100th Street under the name of Japhina Cigar Company.

Out of Town.

Special to The New York Times.

ROCHESTER, March 24.—The Great Northern Stores Corporation, grocers, Schenectady, filed a petition in bankruptcy today, with liabilities of $11,373 and assets $2,257.

Glen H. Oyer, salesman, Buffalo, filed a petition with liabilities of $30,228.40 and assets $2,068.

Cascade Cider Company, vinegar makers, of Buffalo, N. Y., also filed a petition with liabilities of $43,235 and assets $33,529.

Special to The New York Times.

CHICAGO, March 24.—A voluntary petition in bankruptcy has been filed by Felix J. Wolfberg, a merchant of Joliet, Ill., with liabilities of $10,641 and assets $5,616.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Aetna Ins. Co.—Carroll Towing Co., Inc.	$1,539.74
Same—Same	1,246.00
Antonio, Carlo—N. Corrado	5,070.40
Alamo Building Co., Inc., and Spiron, Dekosen, Inc.—S. R. Taylor et al.	330.41
Atwater Shipping Co., Inc.—R. F. Harris et al.	1,584.32
Brickley, Charles E.—Brooks Bros.	447.40
Barratt, Theophilus—Elber Corp.	551.70
Bader, David—S. Hirsch	109.20
Bilheding, Sophie (Times Square Beauty Parlor)—Cirker & Co., Inc.	274.31
Baldassare, James—Henry Lindenmyer & Sons	144.20
Baker, John—F. Lauterbach, Inc.	218.20
Berkowitz, Max—H. Rosen	144.58
Bennett, Joe—F. Selden	115.36
Ball & Rudich, Inc.—N. Sobel, Inc.	1,097.62
Same—Same	1,714.03
Ball, Wm. E.—N. Sobel, Inc.	1,410.20
Bennett, John—H. J. Kugel	372.80
Coombe, Charles R.—J. W. Roberts & Son	111.70
C. K. and W. Dress Co., Inc.—S. Fligelman et al.	102.13
Cullen, John (Hollywood Florist)—Henry M. Robinson Co.	316.91
Cohen, Max—W. Shapiro et al.	151.26
Cohen, Sidney L.—Feagans & Co.	1,082.70
Crawford, Marion, or Billy Sheridan—M. K. Thurston	288.51
Controwitz, Nathan (Blue Bird Fashion Shop)—D. Daniels et al.	123.30
Criscolo, Nicolo—Colonial Sand & Stone Co., costs	112.30
Casola, Frank J., and Charles Luciano—People, &c.	2,500.00
Davis, Anna—J. Cohen	158.11
Dickinson, Mary—International Commercial Service, Inc.	162.15
Finkelstein, Samuel—L. Dorfman	429.16
Ferber, Henry—H. Goldstein et al.	272.35
Flammer, J. Geo.—W. & J. Sloane	331.63
Franklin Fire Insurance Co. of Philadelphia—Carroll Towing Co., Inc.	1,539.74
Same—Same	1,245.00
Fox Tool Co., Inc., and Harry L. Rashbaum—Sargent & Co.	2,133.58
Friedman, Paul—Hudson Auto Repair Corp.	250.70
Fisher, Max, and Harry Greenberg—A. Fishman	118.15
Factor, Harry—S. Adelson et al.	340.73
Goldstein, David—M. Sater et al.	116.95
Gallagher, Frank E.—Western Union Telegraph Co.	101.70
Goldberg, Samuel—B. Leff et al.	160.26
Ginsberg, Harris, and Morris Goldstein—American Woolen Co. of N. Y.	1,626.74
Gibbons, Austin J., and National Surety Co.—People, &c.	5,000.00
Gramercy Chocolate Co.—W. G. Smith	3,199.58
Herrick, Julius, Ferrick Operating Co. and Ferrick's Restaurant Co., Inc.—American Sales Book Co.	123.60
Humphrey, Chauncey H.—Colgate & Co.	115.82
Hoffman, Francis—L. Schwartz	224.20
Harris, Edw. W. and Rose M.—Barrett Co.	144.90
Hogen, John—H. Milgrim Bros. & Co.	169.70
Horn, Sigmund—M. Weisman	368.25
Same—Same	359.80
Hollander, Nathan—F. Grossman	115.67
Isabella, Joseph, and Fidelity and Casualty Co. of N. Y.—People, &c.	1,000.00
Ingram, Joseph—K. Weiss	963.91
Johnson, Rush S., and Vincent C. King—People, &c.	1,000.00
Jones, Edwin T.—M. Newman	134.21
Jacobs, Jerome A.—H. Milgrim & Bros., Inc.	181.60
Knopf, Louis, or N. Solomon—S. Laber et al.	383.96
Kanter, Simon H.—E. Karfunkel	421.14
Kaplan, Benjamin; Simon Rosenberg and Rosie Kasper—H. Walz	5,557.25
Koppert, Henry—Gould Realty Co.	108.13
Levy, Louise—H. Milgrim & Bros., Inc.	184.70
Lawrence Dress Co., Inc.—Geisha Dress Co.	1,651.31
Leo Offenberg & Co.—Francis Keil & Son	326.46
Lapin, Michael J.—Park Av. Operating Co., Inc.	893.80
Lapkin, William—W. Schack	439.77
Meyer, Blakeman I.—Brooks Bros.	232.32
Mary Ann Handkerchief Corp., Inc.—James F. White & Co., Inc.	855.96
Same—Same	624.95
Maritime Line, Inc.—Irving Nat. Bank New York	2,567.65
Moore, Edward, Jr.—E. H. Leisner	120.41
Montayne, Harold P.—E. A. Shurman et al.	101.60
Middleton, Merle—T. P. Hanagan	2,106.33
Murphy, Leonard C.—Tailored Woman, Inc.	383.00
Popkin, Nathan, and Isaac Rosen (Popkin & Rosen)—G. Spagot	127.11
Princess Fatima Sultana—M. S. Dave	2,179.93
Pullen, Anna—J. Stofsky	180.20
Pekin Restaurant Co., Inc.—U. S. Fidelity and Guaranty Co.	453.76
Patnick, Charles—K. Frakas	238.80
Palmer, Warren R.—L. Dockstader	18,218.94
Rudis, Mary—A. Levin	1,084.65
Rhoades, Leopold B.—Stayton Realty Corp.	1,720.37
Ryan, Thomas J.—M. Cohen	1,572.67
Rosenberg, Max, and Irving Fortgang (Fortgang & Rosenberg)—C. H. Koster	148.89
R. G. Fromert Co., Inc.—Western Union Telegraph Co.	167.20
Rankin, Luther M.—J. M. Campbell	2,072.68
Rotary Laundry Service, Inc.—F. H. Bedell	327.16
Rosalind, Genevieve, Inc.—J. Simon	162.15
Resnick, Daniel—A. Javer	114.90
Stafford, Bartholomew L.—C. Podesnick	202.00
Sollmine Sales Corp.—C. M. Hartt	185.16
Schwartz, Edward—N. Steinberg	284.95
Standard Motor Equipment Co.—Worcester Electric Supply Co.	534.08
Standard Express & Trucking Co. and F. Wm. Gertsen Co.—O. L. Richard et al.	2,845.09
S. W. Bridges & Co., Inc.—Pennsylvania Milk Products Co., costs	109.80
Sladkus, Sigmund E.—Gimbel Bros., N. Y.	1,443.01
Swominen, Ellen—L. Ferrero	825.32
Spergel, Harry—J. Sokol et al.	1,725.56
Squillante, Joseph S. and Patsy S. (Squillante Bros.)—J. Weiss	143.07
Slutsky, Samuel—S. Bayer et al.	167.08
Streicher, Isabel—W. B. Friend et al.	251.96
Sussman, Max—K. Fuss et al.	139.44
Spadre, Joseph—People, &c.	1,500.00
Terry, Frances—M. Milgrim & Bros., Inc.	232.30
Thrift Homes, Inc.—J. Mantell	107.73
Tannenbaum, William, gdn.—F. Wood, costs	109.00
Tannenbaum, William—Same, costs	109.00
Travis Marine Motor Corp.—N. Y. Export News Corp.	288.45
Tureo, Hector—A. Lane	319.70
Tunley Machine & Tool Works, Inc.—C. Karsch	778.70
Willens, William (Alexander Printing Co.)—Modern Engraving Co., Inc.	140.03
Weiss, Isidore—Block Advertising Service, Inc.	182.93
Weiss, William, Samuel and Morris (Weiss Bros.)—S. Tucker	112.71
Weintraub, Henry—A. Setterlund	322.83
Vinton, Stallo—Commonwealth Hotel Construction Corp.	231.20
Williams, Alice P.—E. L. Larkin	256.53
Weinstein, Jacob—L. Abramowitz	1,082.91
Water Color Co., Inc.—R. Gans	4,326.50
Wilson & Co., Inc.—A. Applebaum	3,182.54
Weinberg, Nathan—L. Farber	145.90
West 190th St. Corp.—Nebo Realty Co., Inc.	489.55
Wright & Brown, Inc.—Western Union Telegraph Co.	120.80
Westcott Express Co.—Z. Z. Wolff	855.29
Yamamoto, H. and Outa—M. G. Germain	116.20
Zeitenfeld, Julius—Matthews Clothes Shop, Inc.	753.29

In Bronx County.

Alexander, Theodore and Asriel Baas—N. Gold	$162.90
Ambouse, Samuel—Y. Berlin	225.40
Same—S. Berlin	115.40
Blumberg, Joseph M.—L. Lehr	29,134.48
Chudner, Isidore—A. Goldman et al.	53.22
Fogg, Emily—M. Gelles	83.24
Goldreyer, Benedict—Pratt & Whitney Co.	83.15
Gelbaum, Harry—Kesmith Dress Co., Inc.	547.70
Hengstman, Henry—Perrea Agency, Inc.	43.31
Isaacson, Hyman—A. Mills et al.	152.36
Jacobs, Louis and Benjamin Katz—I. Pollaiser et al.	112.63
Jerome, Barnard, Associated—N. Y. Title & Mtg. Co.	2,739.90
Levy, Joseph—M. Sender	620.20
Winterfeld, Samuel—J. R. Clarke et al.	79.58
Y. & F. Realty Co., Inc., Louis Yavne, Harry M. Friedman and Samuel Scher—A. Hirshfeld	526.04
Y. & F. Realty Co., Inc.—M. Herlands	8,986.55
Zimmerman, Jacob—J. Rosenheim	518.45

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

In New York County.

City of N. Y.—Paladino Contracting Co., Jan. 16, 1922	$252.46
Same—J. de Boulot; Jan. 17, 1922	300.00
G. L. G. Garment Co., Inc., Jacob Wallerstein and Julius Levy—166 Madison Avenue Co., Inc.; March 1, 1922	337.42
G. L. G. Garment Co., Inc.—Same; Feb. 1, 1922	334.80
MacAndrews & Forbes Co.—J. E. Bernard et al.; Nov. 9, 1921	108.21
Globe Leaf Tobacco Co.—S. Brody; Dec. 21, 1921	120.80
910 Fifth Ave. Corp.—Howell Field & Goddard, Inc.; Dec. 17, 1921	547.95
Same—Candee, Smith & Howland Co.; Dec. 16, 1921	9,494.07
Goldstein, Morris—American Woolen Co. of N. Y.; Feb. 1, 1922 (vacated)	1,626.64
Muth, John E.—Henry Fuldner & Sons, Inc.; Sept. 26, 1921	832.57
Remmer, Henry—Nat'l. Ass'n Building Corp.; Feb. 18, 1921	1,417.08
Smith, Isabel T.—T. A. Haye; Nov. 1, 1920	505.30
Knoperbaum, Isidore, and Benjamin Brumberg—S. N. Brumberg; April 13, 1921	1,833.18
Remmer, Henry—Nat'l. Ass'n Building Corp.; April 28, 1921	1,308.88
Lloyds Film Storage Corp.—J. J. Gallagher; Feb. 7, 1922	6,476.56
Globe Leaf Tobacco Co.—S. Brody; Jan. 14, 1921	3,303.77
Diaz, Manuel—Waterfront Lumber Co., Inc.; Jan. 13, 1922	6,034.16
Kalb, Henry—A. Karpay; Feb. 9, 1922	530.06
City of N. Y.—Post & McCord, Inc.; Nov. 14, 1921	9,378.52
Same—M. A. Meyer; Jan. 21, 1921	1,152.23
Same—Paladino Motor Trucking Co.; Jan. 18, 1922	2,805.76
Griffin Mfg. Co., Inc.—H. Herman; March 1, 1922	45,110.95
John D. Killian Auto Co., Inc.—Berger Mfg. Co.; Feb. 9, 1922	1,181.70
Davis, Mary, and Rinaldo Gambarano—People, &c.; Nov. 17, 1921 (vacated)	500.00
Powers, Patrick A.—U. S. Printing & Lithographing Co.; Nov. 1, 1920 (reversed)	51,400.58
Same—Same; April 25, 1921 (reversed)	136.85
Alamo Building Co., Inc., and Spiron & Takosen, Inc.—S. R. Taylor et al.; Feb. 17, 1922 (vacated)	419.41
Rosenstock, Max et al.—A. K. Framke; March 14, 1922 (vacated)	113.78

In Bronx County.

Cononico, Sanduilillo—N. Dopioito; Nov. 3, 1921	$105.21
Edmoe Land Corp.—M. Horowitz; June 28, 1920	406.02
Levy, Joseph—M. Horowitz; June 24, 1920	351.62
Neilson Bros., Inc., & Robert Neilson—T. L. Nugent Jr.; Feb. 13, 1920	89.79

G. R.

BY DIRECTION OF THE BRITISH DISPOSAL BOARD

FOR SALE

by Private Treaty to Approved Purchasers

THE FOUR AIRSHIPS

R-33, R-36, R-37 and R-80,

With or Without Aerodromes, Hangars, Mooring Masts, Hydrogen Plants. Equipment Spares and Stores.

Application in the First Instance to Be Made to the

SECRETARY DISPOSAL BOARD,

Caxton House, West Tothill Street,
London, S. W. 1, England.

The Increasing Value

and usefulness of the service rendered by Public Utility companies is an important factor in the rapidly growing popularity enjoyed by their securities.

Why these securities make good investments and the reasons for the greater demand for them are interestingly set forth in the latest issue of "BOND TOPICS."

Ask for Pamphlet T200

A. H. Bickmore & Co.
111 BROADWAY, N. Y.

Bank Stocks

CHATHAM & PHENIX NAT'L BANK
LAWYERS TITLE & TRUST CO.
CENTRAL UNION TRUST CO.
NATIONAL CITY BANK
BANKERS TRUST CO.
GOTHAM NATIONAL
NEW YORK TRUST
FARMERS LOAN
COLUMBIA TR.
EQUITABLE
GUARANTY
IRVING
CHASE

Gilbert Elliott & Co.
Specialists
26 Exchange Place, New York
Telephone Bowling Green 0290

AMERICAN EXPRESS CO.

We have prepared a circular discussing the position and prospects of the Company's shares.

Copies on Request

MILLETT, ROE & HAGEN
Members New York Stock Exchange
52 WILLIAM STREET
NEW YORK

Sterling Products, Inc.
Bought—Sold—Quoted
Circular on proposed expansion on request.

J. D. MERRIMAN & CO.
Members
New York Stock Exchange
Wheeling Stock Exchange
Wheeling, West Va.

Eastman Kodak
E. W. Bliss

Stone, Prosser & Doty
52 William St., N. Y. Hanover 7728-37

Richards, Parish & Lamson
Successors to
Field, Richards & Co.
52 BROADWAY
Cleveland NEW YORK Cincinnati

HORNBLOWER & WEEKS
Established 1888
Investment Securities
Boston New York Chicago
Providence Portland, Me. Detroit

Safe Bonds for Investment
HALSEY, STUART & CO. Inc.
49 Wall St. Phone Hanover 8200.

Investment Bonds
Bank & Trust Co. Stocks
McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway Phone 7962 Rector

DISSOLUTION NOTICES.

TO WHOM IT MAY CONCERN:
Please take notice that on March 10, 1922, the firm of Robert R. Rosen and Maurice Helman, trading as Brunswick Knitting Co. and Triangle Knitting Mills, at 228 Fifth Avenue, Borough of Manhattan, New York City, was dissolved by mutual consent, Mr. Maurice Helman withdrawing from the firm. In the future the business will be carried on by Robert R. Rosen.

FINANCIAL MARKETS

Stocks Decline and Recover—Bond Prices Hold Firm Despite Bonus Vote.

Probably there were people in the financial district who believed, when the stock market opened yesterday, that prices would break heavily on the overnight news of the 333 to 70 vote for the Soldiers' Bonus bill in the House of Representatives. Not many weeks ago, the market alternately rose and fell on every successive turn of affairs at Washington which indicated failure or success of the measure in that house. Considerable water has passed under the political mill since then, however, and, although the actual outcome of this extraordinary performance is not yet a certainty, the Administration's attitude and the widespread public protest have at least greatly altered the weight of probability that the measure will become law. To many observers of the episode, in and out of Wall Street, the problem has become psychological, possibly pathological, rather than political.

The result in the House was wholly in line with recent expectation; its effect on the markets, therefore, was only slight. If it had actually had an adverse influence on financial sentiment, that influence was bound to be offset by the virtual certainty that the Four-Power Treaty would be ratified in the Senate—an event which duly happened yesterday afternoon, an hour or two after the Stock Exchange had closed. It is possible that this result also had been expected and "discounted" by judicious watchers of the Washington situation; as to that, today's markets will give clearer evidence. But the early weakness on the Stock Exchange yesterday was temporary and by no means general; it was followed by irregular recovery, which ended most stocks at a net advance.

Toward the last the shares of steel-producing companies led the market, United States Steel selling at one time 2 points above the previous day's closing. This was an impulsive effort by speculators to "reflect" the undoubtedly favorable movement of steel production and, more recently, of steel prices. It took account more particularly of the day's indications that the United States Steel Corporation would raise prices along with the independent companies. To what extent any general policy of this sort is warranted, even by the tangible improvement of the steel situation, is perhaps debatable.

On the bond market, whose prospects would have been directly affected by enactment of the "Bonus bill" in some of the protean forms, the vote of the House of Representatives had no effect whatever yesterday. Liberty bonds hardly changed in price, while several foreign Government loans advanced, notably the French and Scandinavian securities. The foreign exchange market drifted uncertainly all day, rates going slightly above and then slightly below the previous day's closings. Since the European markets could not be expected to understand as our own have done the hollowness of the treaty opposition, it will be interesting to see how the ratification vote will affect exchange rates today.

The most interesting aspect of the separate reports of the Reserve banks is again found in the "frozen-credit" districts. Taking the reserve ratios as an indication, Dallas has moved up to 65 per cent. this week, against 60¾ a week ago and 38¾ a year ago. Minneapolis at 73 per cent. compares with 72¼ last week and 47¾ at the end of last March; Atlanta stands at 77¾, whereas last week's ratio was 78¾ and last year's only 43. Indeed, the comparison of the Reserve banks in these lately very hard-pressed districts with banks in the wealthier communities is almost as striking as the comparisons with their own position a year ago. For instance, the present reserve ratio at Minneapolis is only 1 1-3 per cent. below that of Boston; the Atlanta ratio is only 2¾ per cent. below Philadelphia and the Dallas ratio is actually 2 per cent. above Kansas City.

MONEY.

FRIDAY, MARCH 24, 1922.

Call money on Stock Exchange opened and renewed at 4½ per cent., later moving off to 4¼, at which figure it closed. Fixed period funds continue quiet, with a little trading at 4½ for near dates and 4¾ for distant maturities. Renewals are going at same figures. Commercial paper market is also quiet, several of the large city banks lately active having withdrawn, leaving interior institutions principal purchasers. Prime eligible acceptances were firm at prevailing discounts.

Call Loans.

Renewals.	High.	Low.	Last.	Thursday's Last.
4½	4½	4¼	4½	5½

Time Loans.

Mixed collateral, 60-90 days......4½@4¾
4, 5 and 6 months......4½@4¾
All industrial collateral, 60-90 days......4½@4¾
4, 5 and 6 months......4½@4¾

Commercial Paper.

Best names, 4 to 6 months......4½@4¾
Other names, 4 to 6 months......4¾@5

Discount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 4½; 16 to 90 days......4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 16 to 90 days......4½

Open Market Rates.

Call loans against acceptances......4

Prime bankers' acceptances eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount as purchase.

	Bid.	Asked.
30 days	3¾	3½
60 days	3¾	3½
90 days	3¾	3½
4 months	3¾	3½
5 months	4¼	4
Non-members and private bankers, 60-90 days	4¼	4

London Markets.

Money on the London market down ½ at 3 per cent.; short bills down 1-16 at 3¾ per cent.; three months' down 3-16 at 3⅝@3 5-16 per cent.

Gold bullion on the London market 2d higher at 94s 10d. Taking the British Mint's standard price of 85s fine ounce as par, the market quotation for gold would represent a price of 111⅞ at London. On the same basis, the highest London price for gold for the year to date was 115⅝ on Jan. 5. The highest price since open trading in gold was resumed at London in September, 1919, was 149⅝ on Feb. 8, 1920; the lowest 109⅞ on March 1, 1922.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $652,300,000; balances, $63,400,000. Federal Reserve Bank's credit balance, $48,900,000. this day a year ago, $588,502,150.

SILVER BULLION.

Bar silver in London up ⅛d at 33½d. New York price for domestic silver was 99⅝c per ounce, the Mint price; foreign silver ⅝c lower at 65c.

Range of prices for silver bullion for the year to date:

	Highest.		Lowest.	
London	35½d	Jan. 9	32½d	Feb. 28
New York	68⅝c	Feb. 1	62⅝c	Feb. 28
Range for the year 1921:				
London	43⅝d	Sep. 27	30⅝d	Mar. 3
New York	73⅝c	Oct. 17	52⅝c	Mar. 6

DENIES RAILROAD MERGER.

Brown Says Pere Marquette Is Not to Take Over Ann Arbor.

Edward N. Brown, Chairman of the Père Marquette Railroad, denied flatly yesterday that negotiations were being carried on now with the Ann Arbor Railway Company for the purpose of a consolidation of the two properties. This was reported in the financial district yesterday. Mr. Brown admitted that "discussions" had been in progress some time ago, but said that the entire matter had been definitely dropped.

Auditors of the Père Marquette went over the books of the Ann Arbor several months ago, Mr. Brown explained, in response to requests from certain Ann Arbor interests who were attempting to interest the Père Marquette in the property. After an examination of the situation, Mr. Brown said that his company decided that it would not be warranted in entertaining the idea of purchasing control of the Ann Arbor. The executive added, however, that if conditions are more propitious in the future discussions might be resumed, but that he could not conceive of it now. Newman Erb, President of the Ann Arbor, was out of the city yesterday.

The report yesterday that plans for a Père Marquette-Ann Arbor merger might lead to a larger consolidation embracing the Delaware, Lackawanna & Western, the New York, Chicago & St. Louis and the Toledo, St. Louis & Western was branded as unfounded by officials of the Lackawanna. W. H. Truesdale, President of the Lackawanna, said that the road was "not a party to any merger negotiations."

Edward D. Duffield, general solicitor and acting President of the Prudential Insurance Company, admitted yesterday the recent sale by the company of 24,300 shares of Pere Marquette Railroad stock. "We had a large block of stock in the Pere Marquette and, in line with our policy to dispose of such stock, we watched for an opportunity to sell. The opportunity came and we accepted an offer. To our knowledge the transaction between the Prudential and the buyers of our stock has no bearing on the reported merger."

Pacific Gas Reports Revenue.

SAN FRANCISCO, March 24.—The Pacific Gas and Electric Company today reported $37,509,707, the largest gross revenue in its history, for 1921. This was an increase of $2,323,915 over 1920. Operating expenses were $821,445 higher than the year before and the company spent $18,040,398 in extensions of its plant. After paying dividends the company carried forward to surplus $1,136,744 or $692,810 more than last year.

Quiet Year for Callahan Zinc-Lead.

The annual report of the Callahan Zinc-Lead Company shows current liabilities $12,135 at the end of 1921, compared with $104,918 the year before. The profit and loss surplus was $504,044, compared with $279,055 at the end of 1920. No mining was carried on during 1921. Miscellaneous income was $10,118 and proceeds from stock sales $381,793. Maintenance, development and general expenses were $166,308.

NEW YORK STOCK EXCHANGE TRANSACTIONS

FRIDAY, MARCH 24, 1922.

Day's Sales.	Thursday.	Wednesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1921.	Same Period 1920.	Same Period 1919.
851,3[illegible]	801,457	956,050	Holiday	1,418,477	49,644,[illegible]81	39,426,610	66,120,782	43,555,199

1922 High.	1922 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
66¾	46	300	Adams Express	66	66	65¾	65¼	—¾	65	66½
15½	10⅞	200	Advance Rumely	15	15	14½	14½	—¾	14¼	15½
49	31⅝	100	Adv. Rumely pf. (6)	46½	46½	46½	46½	+2	45	47
56	45½	200	Air Reduction (4)	53¾	54	53¾	54	—¼	53¾	54
17¼	13⅝	1,600	Ajax Rubber	16⅞	16⅞	16½	16½	—¾	16½	16¾
⅜	¼	500	Alaska Gold Mines	¼	¼	¼	¼	...	¼	⅜
64⅝	55½	1,800	Allied C. & D. (4)	63⅝	63⅝	62⅞	63¼	...	63¼	63½
109½	101	100	Allied C. & D. pf. (7)	109½	109½	109½	109½	+¼	109½	110
47⅞	37⅞	1,700	Allis-Chal. Mfg. (4)	44½	45½	44½	45½	+¾	45	45½
41½	29⅞	7,300	Am. Ag. Chemical	38⅝	39	38⅛	39	+¾	39	40
44	31⅞	2,700	Am. Beet Sugar	40⅞	41¼	40	40	—1	40	40½
72	61	100	Am. B. Sug. pf. (6)	69¾	69¾	69¾	69¾	—¾	67	75
47	31¼	1,700	Am. Bosch Magneto	41⅞	43⅞	41⅞	43	+1½	42⅞	43½
62¾	51	100	Am. Brake Shoe & Fdy., ex div. (4)	58½	58½	58½	58½	...	58	59½
47⅞	32¼	3,500	Am. Can	45¼	46⅛	45½	46	+⅞	45⅞	46⅛
104½	93⅛	400	Am. Can pf. (7)	101⅞	101⅞	101⅝	101⅝	...	101	102
156⅞	141	700	Am. Car & Fy. (12)	154½	155⅞	154½	155	+⅝	155	155½
120½	115½	100	Do pf. (7)	118	118	118	118	—1	117¼	119
12⅞	7	800	Am. Chicle	10	10⅝	10	10⅝	+¼	9⅞	10¾
27¼	19¼	600	Am. Cotton Oil	24⅞	25	24¼	25	+¾	25	25⅝
6¼	4⅞	200	Am. Drug. Synd.	6	6	6	6	...	5¾	6
139½	127⅞	100	Am. Express (8)	133½	133½	133½	133½	+¾	133½	134½
16	12	800	Am. Hide & Leather	14⅝	15	14⅝	15	...	15	15¼
71¾	56	1,000	Am. Hide & L. pf.	68⅝	68⅞	68¼	68⅝	...	68½	69
114½	78	5,200	Am. Ice (7)	110¼	111½	109	109	—2¼	109	110
82½	72	400	Am. Ice pf. (6)	81	81	81	81	+¾	80	81
46¾	38½	2,700	Am. International	42⅜	43⅜	42⅜	43	+⅝	43	43¼
11⅞	9⅛	500	Am. La F. F. E. (1)	11⅛	11⅛	11⅛	11⅛	+⅛	11⅛	11¾
35⅞	29⅞	1,600	Am. Linseed	33⅞	34⅞	33⅞	34⅛	+⅝	34½	34⅞
111⅞	102	2,100	Am. Locomo. (6)	107⅞	108⅞	107⅞	108⅞	+⅝	108⅝	108¾
118	112	100	Am. Loco. pf. (7)	117	117	117	117	+¼	116⅝	117
90⅝	82	700	Am. Radiator (4)	85¼	86	85	85	+1½	85	86
8⅜	5¾	1,600	Am. Safety Razor	7¼	7⅝	7¼	7½	+⅛	7⅜	7½
15⅞	11⅝	800	Am. Ship & Com.	13⅞	14	13⅞	14⅛	...	14	14½
54⅝	43½	1,100	Am. Sm. & Ref.	51⅞	52	51¼	51¾	...	51	51¾
96⅝	88⅝	200	Am. S. & R. pf. (7)	96½	96½	96½	96½	...	96⅝	96¾
128	109½	100	Am. Snuff (12)	124½	124½	124½	124½	—2½	123½	124½
35⅝	30⅝	15,100	Am. Steel Fds. (3)	35⅝	36⅝	35⅝	36⅛	+⅝	35⅞	36⅛
74⅞	54½	3,800	Am. Sugar Refining	69½	70	68½	68½	—1¼	68½	69
100	84	200	Am. Sug. R. pf. (7)	97⅝	97⅝	97⅝	97⅝	...	97¼	98½
35⅝	22½	800	Am. Sumatra Tob.	32	32⅝	31⅝	32	...	32	32½
70	54	400	Am. Tel. & C. (3)	62½	62½	60½	60½	—4½	60½	63
124⅛	114½	1,600	Am. Tel. & Tel. (9)	120⅝	121	120⅝	120⅝	—⅛	120½	120⅝
142½	129⅝	300	Am. Tobacco (12)	135	135½	135	135¼	—⅛	135⅛	137
138⅞	120	500	Am. Tob. Cl. B (12)	133⅝	133⅝	133	133	+⅞	132⅝	133
102⅞	96⅞	100	Am. Tob. pf. (6)	101⅞	101⅞	101⅞	101⅞	...	101	102
12⅞	6	600	Am. W. W. & Elec.	10⅝	11	10½	11	...	10⅝	11
80	67	100	Do 1st pf. (7)	79	79	79	79	—1	77½	81
31½	17¼	200	Do partic. pf.	28⅝	28⅝	28¼	28¼	—¼	28¼	29
90⅜	78⅞	1,700	Am. Woolen (7)	86¼	86⅝	86¼	86⅝	...	86⅜	86⅝
40⅞	36	100	Am. Zinc L. & S. pf	37⅞	37⅞	37⅞	37⅞	...	37⅞	39½
52½	47	3,800	Anaconda Copper	50⅝	51	50	50⅝	+⅝	50⅝	50¾
20⅝	10	7,600	Ann Arbor	19⅞	20⅝	19⅞	19⅞	+1⅜	19⅞	20
51½	29	6,200	Ann Arbor pf.	50⅞	51⅞	49	50⅝	+1⅝	50	50⅝
57⅝	43	1,000	Asso. D. G. (4)	53⅝	53⅝	53⅝	53⅝	+⅝	53	54
80⅝	75	100	Do 1st pf. (6)	80¼	80¼	80¼	80¼	...	80⅛	82
100	91½	1,400	Atch., T. & S. F. (6)	96⅞	96⅞	96⅝	96⅞	+¼	96⅛	96⅞
3⅛	⅝	300	Atlanta, Birm. & A.	2⅝	2⅞	2⅝	2⅞	+⅛	2½	3
91½	83	200	At. Coast Line (7)	90½	90½	90	90	—½	89½	91
4⅛	2¼	1,800	Atlantic Fruit	3⅜	3⅞	3½	3⅞	+⅝	3½	3⅞
31⅝	23¼	600	At., Gulf & W. I.	28	28¾	28	28¾	+⅞	28	29
20⅝	13⅞	1,200	Atlas Tack	20⅝	20⅝	19⅞	20⅝	+⅝	20	20⅝
27⅝	22	2,500	Austin Nichols	25⅞	26⅝	25⅞	26⅝	+⅜	26⅛	26⅝
109⅞	92⅝	6,600	Baldwin Locomo. (7)	106	107⅝	106	107⅜	+1	107	107½
39⅝	33⅝	2,400	Baltimore & Ohio	38	38	37⅝	38	...	38	38⅛
31⅝	19⅞	1,500	Barnsdall, Class B	25⅝	25⅞	25⅝	25⅞	+⅝	25	26½
1⅝	1	2,800	Batopilas Mining	1⅜	1⅝	1⅜	1⅛	...	1⅝	1½
101	101	100	Beech N. P. pf. (7)	101	101	101	101	...	...	...
66⅞	51	7,000	Beth. Steel (5)	62⅝	66⅜	62⅝	66⅜	+3½	65⅝	67
71¾	55¼	20,700	Do Class B (5)	68	71⅞	68	71⅝	+3⅝	71⅛	72
93	90⅞	400	Do pf. (7)	91	91¼	91	91	...	91⅝	91⅞
112½	104	800	Do pf. (8)	112⅛	112⅛	112⅛	112⅛	+3½	108	113
18½	9⅝	11,100	Brooklyn R. T.	17⅝	18	16⅞	18	...	17⅝	18
17⅝	5⅞	4,400	Do cfs. of dep.	16	16⅞	15⅝	16⅝	...	16⅞	17
97⅞	70	200	Brooklyn Union Gas	90	91	90	91	...	90⅞	92
130	115	2,300	Burns Bros., Cl. A (10)	128	129	128	128⅝	...	128⅛	128¼
42½	28½	1,700	Burns Bros., Cl. B (2)	41⅝	41⅝	41⅛	41⅛	...	41⅛	41⅝
6⅝	5⅞	700	Butte Copper & Z.	6	6⅝	6	6⅝	...	6	6¼
28⅝	20⅝	400	Butte & Superior	25½	25⅝	25½	25½	...	25⅝	26
15⅞	10⅝	700	Caddo Cent. O. & R.	12	12⅛	12	12⅛	+	12	12½
76⅝	68	200	Cal. Packing (6)	75⅝	75⅝	75⅝	75⅝	+	74⅝	75
54⅝	43⅝	1,600	Cal. Petroleum	51	51⅜	50⅝	50⅝	+	50⅝	51⅜
91⅞	83	200	Cal. Pet. pf. (7)	90	90	89⅝	89⅝	+	89	90
7⅝	5⅝	3,900	Callahan Zinc Lead	6⅝	6⅞	6⅝	6⅞	+	6	6⅞
140⅝	119⅝	1,300	Canadian Pac. (10)	133	135⅝	134⅛	135⅞	+1	135⅝	136
15⅝	11	1,300	Carson Hill Gold	15	15⅝	15	15⅝	+1	15	15⅝
38⅝	29⅝	1,500	Cent. Leather	35⅞	36⅜	35⅞	36⅝	+	36⅛	36⅝
74	63⅝	900	Cent. Leather pf.	70⅞	70⅞	70	70⅞	+1	70	72
36⅝	32⅝	1,100	Cerro de P. Copper	34⅝	34⅞	34⅝	34⅞	+	34⅞	35
47⅞	34	600	Certain-Teed P. (4)	47⅞	47⅞	45⅞	47⅜	+	46	47⅞
75	45⅝	5,000	Chandler Motor (6)	73	73	72⅝	72⅝	...	72⅝	73
63	54	1,500	Ches. & Ohio (2)	60⅝	60⅝	60⅝	60⅝	...	60⅝	61
7	1⅝	2,400	Chi. & Alton	6	6	6	6	...	6	[illegible]
14⅝	3⅝	900	Chi. & Alton pf.	12⅞	12⅞	12⅞	12⅞	+2⅝	12	[illegible]
25⅝	12⅞	1,300	Chi. & Eastern Ill.	22⅝	22⅝	22	22⅝	...	22⅝	22⅞
44⅝	31⅝	500	Chi. & East'n Ill. pf	42⅝	42⅝	42⅝	42⅝	...	42⅝	42⅞
8⅝	5⅝	800	Chi. Gt. Western	8	8	7⅝	7⅝	...	7⅝	8
20⅝	14⅝	500	Chi. Gt. Western pf.	19⅝	19⅝	19	19⅝	...	19	19⅝
24⅝	16⅝	800	Chi., Mil. & St. P.	22⅝	22⅝	22⅝	22⅝	+	22⅝	22⅞
38⅝	26	3,000	Chi., Mil. & St. P. pf	36⅝	37⅝	36⅝	37	+	37	37⅝
72⅝	58⅝	1,200	Chi. & Northw'n (5)	69⅝	69⅝	69⅝	69⅝	+	69⅝	70
69	59	200	Chi. Pneu. Tool (4)	67⅝	67⅝	67⅝	67⅝	+	67	68
42⅝	30⅝	9,800	Chi., R. I. & Pac.	40	40⅝	40	40⅝	+	40	40⅝
94	83⅝	100	C., R. I. & P. pf. (7)	92⅝	92⅝	92⅝	92⅝	...	[illegible]	[illegible]
80⅝	70⅝	200	C., R. I. & P. pf. (6)	78⅝	78⅝	78⅝	78⅝	...	[illegible]	[illegible]
63	51	100	C., St. P., M. & O. (5)	60	60	60	60	...	60	62
18⅝	15⅝	4,700	Chile Copper	17⅝	17⅝	17	17⅝	...	17⅝	17⅝
29⅝	25⅝	300	Chino Copper	27⅝	27⅝	27⅝	27⅝	...	27	27⅝
48⅝	41	10,400	Coca-Cola (4)	46⅝	48⅝	46⅝	47⅝	+1⅝	47⅝	48
31⅝	24	800	Col. Fuel & Iron	29⅝	30⅝	29⅝	30⅝	+	30	30⅝
46⅝	38	400	Col. & Southern (3)	47	47	46⅝	46⅝	...	46⅝	47
85⅝	64⅝	8,300	Colum. Gas & El. (6)	82⅝	82⅝	81⅝	82⅝	...	82⅝	82⅝
4	1⅝	1,600	Columbia Graph	3⅝	3⅝	3⅝	3⅝	...	3⅝	3⅝
18⅝	5	300	Columbia Graph. pf.	13⅝	13⅝	13⅝	13⅝	...	13	14
72⅝	55⅝	300	Comp. T. R. (4), x d.	65⅝	65⅝	65⅝	65⅝	...	65⅝	66
[illegible]	[illegible]	200	Consol. Distrib	[illegible]	[illegible]	[illegible]	[illegible]	...	[illegible]	[illegible]
111⅝	85⅝	1,500	Consol. Gas (7)	108	108	108	108⅝	+	108	108⅝
15	12	800	Consol. Textile	12⅝	13⅝	12⅝	13⅝	+	12⅝	13⅝
68⅝	48⅝	200	Continental Can	62⅝	62⅝	62	62⅝	+	62	62⅝
107⅝	91⅝	1,500	Corn Prod. Ref. (†8)	104	104⅝	104	104⅝	+	104⅝	104⅝
115⅝	111	100	Corn Prod. R. pf. (7)	114⅝	114⅝	114⅝	114⅝	+	113	115
37	27	2,700	Cosden Co. (2½)	[illegible]	[illegible]	[illegible]	[illegible]	+	[illegible]	[illegible]
67⅝	52⅝	3,300	Crucible Steel	56⅝	57⅝	55⅝	57⅝	+1⅝	57	57⅝
26⅝	14⅝	3,800	Cuban-Am. Sugar	23	23	21⅝	22⅝	—	22⅝	22⅝
19⅝	8⅝	10,600	Cuba Cane Sugar	15⅝	15⅝	13⅝	14⅝	—	14	14⅝
40⅝	15⅝	11,100	Cuba Cane S. pf.	34⅝	35	31⅝	32⅝	—2⅝	32	32⅝
63⅝	48⅝	2,300	Davison Chem	55⅝	56⅝	55	55⅝	+	54⅝	57
118⅝	100⅝	100	Del. & Hudson (9)	116	116	116	116	...	115	117
119⅝	110⅝	500	Del., L. & W. (†8¼)	114⅝	115	114⅝	115	...	114½	115
108⅝	100⅝	110	Detroit Edison (8)	107⅞	107⅞	107⅞	107⅞	+¼	107⅞	108
28⅝	18⅝	1,000	Dome Mines (1)	28	28	27¾	27⅞	...	27¾	28
746	600	13	Eastman Kod. (†10)	730	730	719	719	...	705	716
20¼	14¼	4,800	Elk Horn Coal	17⅞	20¼	17⅞	20	+2⅜	19⅞	19⅞
84⅞	76⅝	600	Endicott-John. (5)	82	83⅝	82	83⅝	+	83¼	83⅝
12	7	1,100	Erie	11¼	11¾	11¼	11¾	...	11½	[illegible]
18⅝	11½	300	Erie 1st pf.	18	18	17⅞	17⅞	...	17⅝	18
85⅝	73½	2,100	Fam. Pl.-Lasky (8)	78½	79⅝	78⅝	79	+¾	78⅞	79⅛
99	91½	200	Fam. Pl.-L. pf. (8)	93⅝	93⅝	93⅝	93⅝	...	93	94
108	75	600	Fisher Body (10)	102⅞	102⅞	100¾	101½	—¼	101½	102½
17¼	11¼	3,700	Fisk Rubber	16	16⅝	16	16⅝	+¼	16⅜	16½
20¼	12⅞	900	Freeport-Texas	17¼	17⅞	17¼	17⅞	+¼	17	17⅞
[illegible]	[illegible]	200	Gaston, W. & Wig.	[illegible]	[illegible]	[illegible]	[illegible]	...	[illegible]	[illegible]
65⅝	55⅝	5,500	General Asphalt	58¾	59⅝	58¾	59	+¾	59	59¼
72½	65	100	General Cigar (6)	68	68	68	68	—1½	66	69½
101	94	100	General Cigar deb. pf. (7), x d.	98¼	98¼	98¼	98¼	...	98¼	100
157	136	300	General Elec. (†12)	154	154	154	154	+¼	153⅞	155
10⅝	8¼	10,100	General Motors	10⅛	10¼	10⅛	10¼	...	10⅛	10¼
77	69	100	General Mot. pf. (6)	76⅝	76⅝	76⅝	76⅝	...	76	77¼
88¾	79½	200	General M. deb. (7)	88	88	88	88	+	87⅞	88½
76	67½	300	General M. deb. (6)	75⅝	75⅝	75⅝	75⅝	...	75	75⅝
41⅞	34⅝	400	Goodrich (B. F.) Co.	39	39⅝	39	39	...	39⅛	39½
87	80⅛	100	Goodrich pf. (7)	84½	84½	84½	84½	...	84½	85
29⅞	20⅞	900	Granby Consol	27⅝	27⅝	27⅝	27⅝	—	27	28
19⅞	12	400	Gray & Davis	16½	16⅞	16½	16⅞	+	17⅛	17⅝
80⅞	70½	2,000	Great North. pf. (7)	72⅝	73⅝	72⅝	72⅞	—	72⅞	73
37	31⅝	1,300	Gt. N. cfs., ore pr. (4)	35⅞	36⅜	35⅞	36	—	35½	36¾
14¾	9⅞	300	Guantanamo Sug	12⅞	12⅞	12¾	12¾	—	12½	12⅞
89½	77⅞	100	Guantan. S. pf. (8)	80	80	80	80	...	80	82
26	16	200	Gulf, Mob. & N. pf.	26	26	26	26	...	25⅞	28
90¾	44⅞	2,400	Gulf States Steel	71¾	72⅝	71¼	72⅝	+	72⅝	73
21⅜	15	100	Hendee Mfg	18½	18½	18½	18½	...	17⅞	19
79¾	70	500	Houston Oil	74	74¾	74	74¾	...	74⅞	75
15⅞	10⅞	1,400	Hupp Motor Car (1)	15⅞	15⅞	15⅝	15⅝	...	15⅝	15⅝
9⅜	3⅜	3,000	Hydraulic Steel	8⅝	8⅝	7⅞	8	...	7⅞	8
103	97½	200	Illinois Central (7)	101¼	101¼	101⅛	101¼	+	101¼	102
4¼	3¼	700	Indiahoma Ref.	3⅞	3⅞	3⅞	3⅞	...	[illegible]	[illegible]
27⅝	22	5,100	Int. Comb. Eng. (2)	25⅞	26⅝	25⅛	26¼	+1⅛	26⅛	26⅝
42⅝	37¼	300	Inspiration Cop	40	40	39⅞	39⅞	...	39⅞	40
3⅝	1	4,200	Interboro Con	[illegible]	[illegible]	[illegible]	[illegible]	—	[illegible]	[illegible]
9⅞	3⅜	2,800	Interboro Con. pf.	[illegible]	[illegible]	[illegible]	[illegible]	—	[illegible]	[illegible]
43⅛	33⅞	400	Int. Agricultural pf.	39	39¼	39	39¼	...	38	40
36¼	26	200	Int. Cement (2½)	33	33⅛	33	33	...	32½	33½
95⅞	79⅞	200	Int. Harv., new (5), x d.	93¾	93⅞	93¾	93⅞	...	93¼	93⅞
17⅞	13⅛	300	Int. Mer. Marine	15⅞	16⅛	15⅞	15⅞	...	15⅞	16
72¾	62⅞	1,300	Int. Mer. M. pf. (6)	70	71	70	71	+1	70¾	71
35⅞	25½	900	Int. Motor Truck	35⅞	35⅞	34⅞	34⅞	—	34⅞	35⅝
78	68⅞	200	Int. M. T. 1st pf. (7)	77	77	77	77	...	75⅞	77
70	56⅞	400	Int. M. T. 2d pf. (7)	67	68	67	68	...	67⅞	68
16⅛	11⅛	12,400	Int. Nickel	16⅛	16⅛	16	16⅛	+	16	16⅛
74	66	100	Int. Nickel pf. (6)	74	74	74	74	+2½	73	74
52	43⅛	3,400	Int. Paper	45	45⅝	44⅞	45	...	45	45⅝
71½	59	800	Int. Pap. pf. sta. (6)	61	62	59⅞	62	+1	61⅝	62
19	12⅝	4,400	Invincible Oil	17⅞	17⅞	17⅞	17⅞	+	17⅞	17⅞
35	24	700	Iron Products	29⅞	29⅞	29⅞	29⅞	+1¼	29	29⅞
3	1	20,800	Island Oil & Trans.	1⅜	1⅛	1	1	...	1	1¼
21⅝	10	200	Jewel Tea	19	19	18⅞	18⅞	...	18⅞	19
70	58⅞	200	Jewel Tea pf.	63⅞	63⅞	62	62	...	62	68
41	34⅞	500	Jones Bros. Tea	39	39	38	38	...	38	39
27	22	1,000	Kan. City Southern	25¼	25¼	25⅛	25¼	...	25⅛	25⅝
7¼	4⅞	1,000	Kansas & Gulf	4⅞	5	4⅞	5	...	4⅞	5
46⅛	34⅞	3,100	Kelly Springf. Tire	43¼	44¼	43	44	...	43⅞	44
100	81	1,800	Kelsey Wheel (6)	96⅞	99¾	97	99	+2½	98⅞	99
31	25¼	5,900	Kennecott Copper	29⅞	29⅞	29⅜	29⅞	...	29⅞	29⅞
19¾	15⅞	2,600	Keystone Tire & R.	17⅝	18	17⅝	18	...	17⅞	18
174	110	300	Kresge (S. S.) Co. (6)	136	136	136	136	...	135	138½
50⅞	44	1,500	Lack. Steel	47⅞	49⅞	47⅞	49	+1⅛	49⅛	49
64⅞	43	500	Laclede Gas	60⅞	60⅞	60⅞	60⅞	...	61	62
18	10	100	L. E. & Western	17	17	17	17	...	16⅞	17⅞
34⅞	26⅞	100	L. E. & Western pf.	33⅞	33⅞	33⅞	33⅞	+⅞	32	34
33⅞	26⅞	2,400	Lee Rubber & T. (2)	33⅞	33⅞	32⅞	33⅞	+1	33¾	33⅞
61⅞	56⅞	800	Lehigh Valley (3½)	58⅞	59⅞	58⅞	58⅞	—	58⅞	59⅞
165	155⅞	100	Liggett & Myers (12)	161	161	161	161	...	160⅞	161

1922 High.	1922 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
170	150	100	Do Class B (12)	158½	158½	158½	158½	—1¼	150	159
116	107¼	200	Do pf. (7)	112½	112½	112½	112½	—1	112½	115
108½	91	2,500	Lima Locomotive (7)	108½	108	106	107	+¾	106½	107
16½	11	2,300	Loew's, Inc.	14⅝	15⅛	14⅝	15⅛	+¾	15⅛	15½
13½	9	1,800	Loft, Inc. (1)	13⅛	13¼	13⅛	13¼	...	13⅛	13¾
41¼	36	100	Loose-Wiles Biscuit	37⅞	37⅞	37⅞	37⅞	+¼	37⅛	37⅞
153¾	147¼	100	Lorillard, P. (12)	148⅝	148⅝	148⅝	148⅝	+¾	147	148¼
21⅝	13⅝	19,200	McIntyre P. Mines	20⅝	20⅝	19⅝	20	—⅝	20	20¼
52	30⅝	300	Manati Sugar	47	47	46	47	...	46	48
80	79	200	Manati Sugar pf. (7)	79	79	79	79	—1	78½	80
45	41	700	Manhattan E. S. (4)	45	45	45	45	...	45	50½
49½	35	1,100	Manhattan El. (7)	39	39⅝	38⅝	39	—¾	38⅝	39
43⅞	32	2,000	Manhat'n Shirt (2)	37⅝	38	37⅝	37⅞	+¼	37⅝	38¼
11	3	800	Market St. Ry.	7¼	7½	6⅝	6⅝	—1⅛	6⅝	8
46½	17	400	Market St. Ry. pf.	31½	31½	30⅝	31½	—⅝	30	32½
67	35	1,700	M'ket St. Ry. pr. pf. (6)	56⅝	57	55	57	—1	56⅝	57¼
25	5½	100	Market St. Ry. 2d pf.	14	14	14	14	—1	12	15
29	22½	900	Mariand Oil & Ref.	25½	25¾	25	25½	+¼	25⅝	25½
25⅝	5⅝	5,500	Marlin-Rockwell	21⅝	23	20⅝	22⅝	+1⅛	22	23
34	20⅝	500	Martin-Parry (2)	27	27	26⅞	26⅝	...	26⅝	27
34⅝	22	100	Mathieson Alkali	33⅝	33⅝	33⅝	33⅝	...	32⅝	34
54	46⅝	100	Maxwell Mot., Cl. A	54	54	54	54	+3	50	57
19⅝	11	600	Maxwell Mot., Cl. B	18	18⅝	18	18⅝	+¼	18	18¼
115	101	100	May Dept. Stores (8)	112	112	112	112	...	111	113
128⅝	100⅝	39,600	Mexican Pet. (12)	118½	119⅝	117⅝	118⅝	—1	118⅝	118¾
28⅝	25⅝	100	Miami Copper (2)	27⅝	27⅝	27⅝	27⅝	—¼	27⅝	27⅝
14¼	11⅝	5,200	Middle S. Oil (1.20)	13⅝	13⅝	13⅝	13⅝	—¼	13⅝	13¾
35	27⅝	16,100	Midvale Steel	33⅝	34⅝	33⅝	34⅝	+1	34⅝	34¾
10⅝	5	300	Minn. & St. L., new	10⅝	10⅝	10	10	...	9⅝	10
6⅝	⅝	400	Mo., Kan. & Texas	6	6⅝	6	6⅝	...	6	6½
13⅝	7⅝	600	Mo., K. & T. w. i.	12⅝	12⅝	12⅝	12⅝	+⅝	12⅝	12¾
34⅝	24⅝	300	Mo., K. & T. pf., w. i.	32⅝	32⅝	32⅝	32⅝	+¼	32⅝	33
23⅝	16	2,400	Mo. Pacific	21⅝	21⅝	21⅝	21⅝	—¼	21⅝	21⅝
55⅝	43⅝	2,300	Mo. Pacific pf.	53	53	52⅝	53	...	52⅝	53
70⅝	62	300	Mont. Power (5)	65	66	65	66	+⅝	65	66
17⅝	12	900	Montgomery Ward	16	16⅝	16	16⅝	+⅝	16⅝	16½
30⅝	19⅝	100	Mullins Body	28⅝	28⅝	28⅝	28⅝	+⅝	28⅝	29
13⅝	10⅝	300	Nat. Acme	13⅝	13⅝	13⅝	13⅝	+⅝	13½	13⅝
137	123⅝	100	Nat. Biscuit (7)	136	136	136	136	+1	133	137
44⅝	26	300	Nat. Cloak & Suit.	41	41	41	41	—1⅝	39⅝	42
42⅝	30⅝	1,700	Nat. Enam. & S.	34⅝	35	34	34⅝	...	34⅝	35
91	81	200	Nat. E. & S. pf. (7)	85	85	85	85	—5⅝	87	89
91⅝	85	100	Nat. Lead (8)	88⅝	88⅝	88⅝	88⅝	...	88⅝	89
5⅝	3	600	N. R. of M. 2d pf.	4⅝	4⅝	4⅝	4⅝	...	4⅝	4⅝
15⅝	13⅝	900	Nevada Con. Copper	14⅝	14⅝	14⅝	14⅝	...	14⅝	14⅝
65	54⅝	200	N. O., T. & Mex. (6)	61	61	61	61	—2	61	63
85⅝	72⅝	4,000	N. Y. Central (5)	85⅝	86⅝	85⅝	85⅝	...	86	86⅝
66⅝	51⅝	100	N. Y., C. & St. L. (5)	64	64	64	64	—1	62⅝	64
33⅝	28	700	N. Y. Dock (2½)	30⅝	30⅝	30	30	—¼	29⅝	30
57⅝	53⅝	200	N. Y. Dock pf. (5)	54	54	54	54	—1	53	54
20⅝	12⅝	12,700	N. Y., N. H. & H.	19⅝	20⅝	19⅝	19⅝	...	19⅝	20
24⅝	19⅝	1,200	N. Y., O. & W. (2)	24	24⅝	24	24	...	23⅝	24⅝
20⅝	9⅝	3,500	Norfolk Southern	19⅝	20⅝	19⅝	20⅝	+	19⅝	20⅝
100⅝	96⅝	300	Norf. & West. (7)	100⅝	100⅝	100⅝	100⅝	+	100	100⅝
60⅝	44⅝	3,600	North American (5)	54⅝	56	54⅝	56	+2⅝	53	56
43⅝	38	200	No. American pf. (3)	42⅝	42⅝	42⅝	42⅝	...	42	43
82⅝	74⅝	4,800	Nor. Pacific (5)	75⅝	75⅝	74⅝	75⅝	+	75⅝	75⅝
9	4⅝	1,800	Ontario Mining	[illegible]	[illegible]	[illegible]	[illegible]	...	[illegible]	[illegible]
3	2⅝	500	Okla. Prod. & Ref.	2⅝	2⅝	2⅝	2⅝	...	2⅝	2⅝
17⅝	12⅝	4,600	Orpheum Circuit	16	17⅝	16	17	+1⅝	17	17⅝
141⅝	116	400	Otis Elevator (8)	133	134	132⅝	134	...	133	135
11⅝	9⅝	1,000	Otis Steel	11⅝	12⅝	11⅝	12⅝	+	11⅝	12⅝
58	40⅝	200	Otis Steel pf.	52	53	52	53	+2	52⅝	53
34⅝	24⅝	1,300	Owens Bottle (2)	31	31⅝	31	31⅝	+	31⅝	32
11⅝	5⅝	2,900	Pacific Development	8⅝	9⅝	8⅝	9⅝	+1⅝	8⅝	9⅝
69⅝	62⅝	200	Pac. Gas & Elec. (5)	66⅝	66⅝	66⅝	66⅝	...	66⅝	67
15⅝	11	200	Pacific Mail	13⅝	14	13⅝	14	...	13⅝	14
50⅝	44⅝	5,300	Pacific Oil (3)	49⅝	49⅝	48⅝	49⅝	...	48⅝	49
53⅝	48⅝	11,000	Pan-Am. P. & T. (6)	53⅝	54⅝	52⅝	53⅝	...	53⅝	53⅝
52⅝	40⅝	5,100	Do Class B (6)	48⅝	48⅝	47⅝	48	...	47⅝	48
18⅝	11⅝	200	Parish & Bingham	15	15	15	15	...	14⅝	15
38⅝	33⅝	2,100	Penn. R. R. (3)	37⅝	37⅝	37⅝	37⅝	...	37⅝	37⅝
10⅝	6	2,800	Penn. Seab. Steel	7⅝	8⅝	7⅝	8	...	7⅝	8
84⅝	59⅝	800	Peo. Gas, Chi. (5)	79⅝	81	79⅝	81	...	80⅝	81
28⅝	19	4,200	Pere Marquette	27⅝	28⅝	27⅝	27⅝	...	27⅝	27⅝
70⅝	63	100	Do prior pf. (5)	70⅝	70⅝	70⅝	70⅝	...	70	70⅝
61⅝	50⅝	800	Do pf.	60⅝	61⅝	60⅝	61	...	60⅝	61
39⅝	35	500	Philadelphia Co. (3)	37⅝	37⅝	37⅝	37⅝	...	37⅝	37⅝
36⅝	28⅝	1,800	Phillips Pet. (50c)	35⅝	35⅝	35⅝	35⅝	...	35⅝	35⅝
18⅝	12	1,900	Pierce-Arrow	17	17⅝	17	17⅝	...	17	17⅝
38	27⅝	200	Pierce-Arrow pf.	35⅝	35⅝	35⅝	35⅝	...	35⅝	36
11⅝	7	1,100	Pierce Oil	8⅝	9	8⅝	9	...	9	9
63	58⅝	500	Pitts. Coal (5)	61⅝	61⅝	61	61	...	61	62
93	90⅝	100	Pitts. Coal pf. (5)	93	93	93	93	...	92⅝	93
28⅝	22	1,700	Pitts. & West Va.	27⅝	27⅝	27	27⅝	...	27	27⅝
18⅝	14⅝	1,500	P. C. Coal ex d. (1½)	17⅝	17⅝	17⅝	17⅝	...	17⅝	18⅝
72	63	300	Pressed Steel Car	70⅝	71	70⅝	71	+1⅝	70⅝	71⅝
30⅝	24⅝	300	Producers & Refin.	27	27	26⅝	26⅝	...	26⅝	28
87⅝	80	800	Pub. S. N. J. (5)	85⅝	86	85⅝	85⅝	...	85⅝	86
125	105⅝	10,000	Pullman Co. (8)	124⅝	125	123	124⅝	+1⅝	124⅝	124⅝
43⅝	36⅝	2,700	Punta Alegre Sugar	40	40	39⅝	39⅝	...	39	39⅝
35⅝	29⅝	4,800	Pure Oil (2)	30	30	29⅝	30	...	29⅝	30
102	98	100	Pure Oil pf. (8)	99⅝	99⅝	99⅝	99⅝	...	99	99⅝
62	60	300	R. R. Sec. I. C. st. c. (4)	61⅝	61⅝	61⅝	61⅝	...	61⅝	64
100⅝	94	100	Railway St. Sp. (8)	96⅝	96⅝	96⅝	96⅝	...	96	97
23	19	100	Rand Mines (3.41)	22	22	22	22	+1	21⅝	24
15⅝	13⅝	1,000	Ray Con. Copper	14⅝	14⅝	14⅝	14⅝	...	14⅝	14⅝
79⅝	71⅝	1,200	Reading (4)	74⅝	74⅝	73⅝	73⅝	...	73⅝	73⅝
51⅝	46⅝	400	Reading 2d pf. (2)	46⅝	46⅝	46⅝	46⅝	...	46⅝	47
42	24	1,100	Remington Typew.	36	36⅝	36	36⅝	...	36⅝	36⅝
73	35	100	Rem. Typew. 1st pf.	70	70	70	70	+3	67	71⅝
41	25	600	Replogle Steel	31⅝	31⅝	31	31⅝	...	31	31⅝
56⅝	45⅝	1,700	Rep. Iron & Steel	52⅝	52⅝	51⅝	52⅝	...	52⅝	52⅝
87⅝	74	700	Rep. Iron & S. pf.	77⅝	77⅝	77⅝	77⅝	...	76⅝	77⅝
9⅝	7	400	Rep. Motor Truck	7⅝	7⅝	7	7	...	7	7⅝
45⅝	43⅝	2,000	Reynolds Class B	44⅝	44⅝	43⅝	43⅝	...	43⅝	43⅝
113⅝	112⅝	100	Reynolds pf. (7)	112⅝	112⅝	112⅝	112⅝	...	112⅝	113
54⅝	47⅝	3,400	R. D., N. Y. shs. (3.20)	52⅝	53⅝	52⅝	53⅝	+1⅝	53	53⅝
30⅝	20⅝	3,100	St. Louis-San Fran.	27⅝	28⅝	27⅝	28⅝	...	27⅝	28⅝
49	36⅝	300	St. L.-San Fran. pf.	48⅝	48⅝	48⅝	48⅝	...	48⅝	49⅝
30⅝	20⅝	100	St. Louis Southw.	28	28	27⅝	27⅝	...	28	29
46⅝	32⅝	100	St. L. Southw. pf.	42	42	42	42	...	41⅝	43⅝
6⅝	3⅝	1,400	Santa Cecilia Sugar	4⅝	4⅝	4⅝	4⅝	...	4⅝	4⅝
18⅝	11⅝	800	Savage Arms	15⅝	16	15⅝	16	+2⅝	14	17⅝
4⅝	1⅝	1,500	Saxon Motor	3⅝	3⅝	3⅝	3⅝	...	3⅝	3⅝
4⅝	2⅝	1,500	Seaboard Air Line	3⅝	3⅝	3⅝	3⅝	...	3⅝	3⅝
7⅝	4⅝	1,500	Seab. Air Line pf.	6⅝	6⅝	6⅝	6⅝	...	6⅝	6⅝
73⅝	59⅝	3,500	Sears, Roeb. & Co.	70⅝	71	70	71	...	71	71⅝
23⅝	10⅝	800	Seneca Copper	21⅝	22	21⅝	22	...	21⅝	23
9	7⅝	200	Shattuck-Arizona	8⅝	8⅝	8⅝	8⅝	...	8⅝	9
42	35⅝	900	Shell T. & T. (74c)	39⅝	40⅝	39⅝	40⅝	...	39⅝	40⅝
25⅝	18⅝	9,600	Sinclair Con. Oil	24⅝	25	24⅝	24⅝	...	24⅝	25
44	34⅝	1,500	Sloss-S. S. & I. Co.	40⅝	42⅝	40⅝	42	+1⅝	42	42⅝
87⅝	78⅝	8,500	Southern Pac. (6)	85⅝	85⅝	85	85⅝	...	85⅝	85⅝
22⅝	17⅝	8,300	Southern Railway	21⅝	21⅝	21⅝	21⅝	+	21⅝	21⅝
54⅝	45⅝	100	Southern Ry. pf.	52⅝	52⅝	52⅝	52⅝	+	52⅝	53
98⅝	91⅝	1,500	St. Oil of Cal. (4)	95	95	94	94⅝	...	94⅝	96
183	169	8,900	Stand. Oil N. J. (5)	171	172	169	170	—1	170	170⅝
115⅝	113⅝	900	St. Oil N. J. pf. (7)	114⅝	114⅝	114⅝	114⅝	...	114	114⅝
80⅝	68	700	Steel & Tube pf. (7)	80	80⅝	79⅝	79⅝	...	71⅝	81
37⅝	24⅝	1,900	Stewart W. Sp. (2)	36⅝	37	36⅝	36⅝	...	36⅝	37
49	35⅝	1,400	Strom. Carburetor	44	46⅝	44	46⅝	+1⅝	46	47
104⅝	79⅝	57,000	Studebaker Co. (7)	104⅝	105⅝	103⅝	105⅝	+2⅝	105⅝	106⅝
6⅝	4⅝	1,900	Superior Oil	5	5⅝	5	5⅝	...	5	5⅝
5	3⅝	1,400	Sweets Co. of Am.	4⅝	4⅝	4	4	...	4	4⅝
5⅝	1⅝	400	Temtor C. & F. Cl. A	2⅝	2⅝	2⅝	2⅝	—	2⅝	3
11⅝	9⅝	1,300	Tenn. C. & C.	11⅝	11⅝	10⅝	11	...	11	11⅝
46⅝	42⅝	6,300	Texas Co. (3)	43⅝	43⅝	42⅝	43⅝	+	43⅝	43⅝
46⅝	38⅝	2,006	Tex. Gulf Sul. (†2½)	40⅝	42	40⅝	42	+1⅝	41⅝	42
34⅝	24⅝	2,800	Texas & Pacific	32	32⅝	31⅝	31⅝	...	31⅝	32
28⅝	23	4,800	T. & P. C. & O. (1)	25⅝	25⅝	25	25⅝	...	25⅝	25⅝
24	14	400	Third Avenue	20⅝	20⅝	20	20⅝	...	19⅝	20⅝
65⅝	57⅝	800	Tobacco Prod. (6)	61⅝	61⅝	61⅝	61⅝	+	61⅝	62⅝
30⅝	14	900	T., St. L. & W. ser. B	25	25	24⅝	24⅝	...	24⅝	25⅝
39	22⅝	900	Do pf. series B.	34⅝	34⅝	33⅝	34	—1⅝	33⅝	34⅝
11	7⅝	3,700	Transcont. Oil	9⅝	9⅝	9	9⅝	...	9⅝	9⅝
41⅝	33⅝	500	Transue & Wms. (4)	41	41⅝	40⅝	40⅝	...	40	41⅝
71⅝	56	900	Union B. & P. (6)	56	56	56	56	—3⅝	56	56⅝
20⅝	17⅝	1,100	Union Oil	18	18	17⅝	18	...	17⅝	18⅝
135⅝	125	1,200	Union Pacific (10)	132⅝	133	132	132⅝	...	132⅝	132⅝
74⅝	71⅝	100	Union Pac. pf. (4)	73⅝	73⅝	73⅝	73⅝	+	72⅝	73⅝
105	100	100	Un. T. Car pf. (7)	103	103	103	103	...	102⅝	103⅝
31⅝	25	400	United Alloy Steel	30⅝	31⅝	30⅝	30⅝	+	30⅝	31
110⅝	104⅝	100	Un. Cig. St. pf. (7)	107⅝	107⅝	107	107	—2	107	109
73	60⅝	800	United Drug	65⅝	67	65	67	+1	66	67
46⅝	41⅝	100	Un. D. 1st pf. (3½)	45	45	45	45	...	44⅝	45
145⅝	119⅝	900	United Fruit (8)	137⅝	137⅝	137⅝	137⅝	...	137	137⅝
12⅝	7⅝	300	Un. Ry. Investment	12⅝	12⅝	11⅝	11⅝	—	11⅝	12
32⅝	20⅝	100	Un. Ry. Invest. pf.	30⅝	30⅝	30⅝	30⅝	...	30	30⅝
56⅝	43⅝	3,000	Un. Retail Stores	43⅝	44⅝	43⅝	44⅝	...	44⅝	44⅝
38⅝	16⅝	4,800	U. S. C. I. P. & Fy.	35	36⅝	34⅝	35⅝	+1⅝	35⅝	36
70	50	200	Do pf. (5)	65⅝	66	65⅝	66	...	66⅝	67
6⅝	3⅝	200	U. S. Express	6⅝	6⅝	6⅝	6⅝	...	6⅝	6⅝
10⅝	2⅝	600	U. S. Food Products	6⅝	6⅝	5⅝	5⅝	...	5⅝	5⅝
49⅝	37	1,100	U. S. Ind. Alcohol	46⅝	46⅝	46⅝	46⅝	+	46⅝	47
64⅝	55⅝	100	U. S. Realty & Imp.	59⅝	59⅝	59⅝	59⅝	...	59	60
64⅝	51⅝	9,300	U. S. Rubber	60⅝	61⅝	60⅝	61	+	60⅝	61⅝
38	32⅝	200	U. S. Sm., R. & M.	35⅝	36⅝	35⅝	36⅝	...	35⅝	37
96⅝	82	34,000	U. S. Steel (5)	94	96	93⅝	95⅝	+1⅝	95⅝	95⅝
118	114⅝	500	U. S. Steel pf. (7)	116⅝	116⅝	116⅝	116⅝	...	116⅝	117⅝
65⅝	60⅝	900	Utah Copper (2)	62⅝	63⅝	62⅝	63	...	63⅝	63⅝
16⅝	9⅝	300	Utah Securities	14⅝	14⅝	14⅝	14⅝	...	14	14⅝
39⅝	30⅝	8,400	Vanadium Corp.	37⅝	39⅝	37⅝	39⅝	+1⅝	39	39⅝
39⅝	27⅝	700	Va.-Caro. Chemical	34⅝	34⅝	34	34	...	34	34⅝
78⅝	67	100	Va.-Caro. Chem. pf.	73	73	73	73	...	73⅝	77⅝
64⅝	44	100	Va. Iron, C. & C. (6)	45	45	45	45	...	44	47
71	66	100	Do pf.	68⅝	68⅝	68⅝	68⅝	...	68⅝	70
11⅝	6⅝	500	V. Vivaudou	10⅝	10⅝	10⅝	10⅝	...	10⅝	10⅝
9⅝	6	5,600	Wabash	9	9⅝	9	9⅝	...	9	9⅝
28⅝	19⅝	12,600	Wabash pf. A	28	28⅝	27⅝	28⅝	...	28	28⅝
18⅝	12⅝	100	Wabash pf. B	18⅝	18⅝	18⅝	18⅝	...	18⅝	19
14	8⅝	1,000	Weber & Heil. (1)	13⅝	13⅝	13⅝	13⅝	...	13⅝	13⅝
10⅝	8⅝	200	Western Maryland	10	10	10	10	...	9⅝	10
20	13	800	Western Md. 2d pf.	17	17	16⅝	16⅝	...	16⅝	17
20⅝	13⅝	2,600	Western Pacific	19⅝	20	19⅝	20	...	19⅝	20
58	51⅝	200	Western Pac. pf. (6)	58⅝	58⅝	58⅝	58⅝	...	58	58⅝
98⅝	89	500	W. U. Tel., ex d. (7)	97	97⅝	97	97	...	96⅝	97
100	80	100	Westing. A. B. (4)	85	85	85	85	...	85⅝	87
58⅝	44⅝	600	West. E. & M. (4)	57⅝	57⅝	57⅝	57⅝	...	57⅝	57⅝
9⅝	6	200	Wheeling & L. E.	9⅝	9⅝	9	9	...	9	9⅝
19⅝	12⅝	100	Wheel. & L. E. pf.	18⅝	18⅝	18⅝	18⅝	...	18⅝	19⅝
41⅝	35⅝	200	White Motors (4)	39⅝	40	39⅝	40	...	40	40⅝
9⅝	7⅝	1,000	White Oil	9⅝	9⅝	8⅝	8⅝	...	8⅝	9⅝
16⅝	13	100	Wickwire Steel	13⅝	13⅝	13⅝	13⅝	...	13⅝	14⅝
9⅝	4⅝	7,500	Willys-Overland	8	8⅝	7⅝	8	...	8	8⅝
44⅝	24	300	Willys-Overland pf.	39⅝	40	39⅝	40	+	40	42
31⅝	25	200	Wisconsin Central	28	28	28	28	...	27⅝	28⅝
53	43⅝	400	Worth. Pump (4)	50	50	50	50	...	49⅝	50
			RIGHTS.							
8⅝	3⅝	900	North American	7	7	6⅝	6⅝	+¼	6⅝	7
1⅝	1	6,100	Pure Oil	1⅝	1⅝	1⅝	1⅝	...	...	...
⅝	1-64	9,720	White Oil	1-64	⅝	1-64	⅝	...	...	...

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Last quarterly payment in stock. †Partly extra. ‡Including 4 per cent. extra in stock. §Including 2 per cent. extra in stock. ¶Last quarterly payment in scrip. ‖Payable in preferred stock.

TOPICS IN WALL STREET.

A Meaningless Market.

Stocks ambled about peacefully and mildly yesterday, with a few advances and a few declines, but without going anywhere in particular. There were some periods of acute weakness, particularly in the morning hours, when professional traders stood on the ramparts and fired volley after volley of stocks into the crowd. This method produced no particular results, and later in the day reports that an important announcement was coming from the United States Steel Corporation had the effect of stiffening the steel shares in particular and the market as a whole. Trading was not on a very large scale, and the day's fluctuations on the whole were rather meaningless. The relaxation of money in the final hour received but scant attention.

Professional Wall Street.

There seemed to be no doubt yesterday that professional Wall Street was looking and working for a reaction, and that with this in view it had worked itself into a pessimistic frame of mind. Commission houses have for several weeks been talking reaction, although most of them still insist that conditions are improved and that, over a long period of time, stocks will do better. But they also lean to the contention that the market has gone too fast and that it will be possible to purchase stocks lower down. The head of one house, who generally trades personally on the floor of the Exchange, said yesterday that he is staying away from the floor of the Stock Exchange for a few days and letting George do the trading. "The traders are all blue," he said, "and I am simply afraid that I won't be able to hold the stocks I have laboriously accumulated if I have to listen to their pessimistic talk. So I don't go there."

Steel Operations and Prices.

That a decided improvement has been witnessed in the steel trade since the beginning of March is now admitted in quarters which had been skeptical. The Steel Corporation, according to Judge Gary's statement of yesterday, is now booking new orders at the rate of 65 per cent. of normal capacity. This is equal to more than 100 per cent. in the pre-war years, when capacity was smaller than at present. During the first two months of the year new business received was equal to 50 per cent. of capacity. Operations as already reported are in the neighborhood of 70 per cent. It also became known yesterday that the Steel Corporation will follow the independents in the matter of price advances, providing the latter adhere to the price advances recently announced. The Steel Corporation followed the same policy after September of 1930, when prices slid off and independents were making cuts.

The Soldiers' Bonus.

The financial world was disposed yesterday to ignore the passage of the Soldiers' Bonus bill in the House as a factor in the markets. The prevalent attitude was that the bill is a long way from enactment into law, and that the road between the House and final enactment is likely to prove a rough and thorny one which the measure will have great difficulty in traversing. Several bankers who expressed opinions yesterday made no secret of the fact that they believe the issuance of bonus certificates is unsound finance, but most of them are disposed to save their ammunition until later in the year and are content to watch the struggle from a distance, on the theory that, despite the passage of the House, the bill is very far yet from the stage where it can become a disturbing factor.

New Haven.

Attention of traders in railroad stocks continues to be focused on the action of New Haven, which has been behaving as a real market leader the last few days. The stock got above 20 again yesterday, the move being attributed in certain commission houses to purchase of the stock for New England interests. According to the bankers handling the New Haven plan for extension of the European loan 4s, maturing April 1, deposits of dollar and franc debentures are continuing in a satisfactory manner. The original time set for making these deposits expires Monday, and no details will be given out until that date, it was explained yesterday. It is understood that the response from holders of the 60,000,000-franc bonds in France and England since the plan was announced has been even better than the returns of the dollar bonds. Bankers here are hopeful that the agreement will meet with a 100 per cent. approval.

Peculiarities of Exchange.

The foreign exchanges appear to reflect, very accurately, conditions within the countries of issue and their changes from time to time. This was evidenced yesterday when the exchange of one country ran up to within striking distance of the year's high and that of another sold at the year's absolute low. The high was in Christiania kroner, at 17.75, which compares with the high of 18.10, and which were strong all day. Hungarian crowns established the new low of 11-100ths of a cent. All exchanges were fractionally higher than on the previous day, and the immediate pressure against the German marks appeared to have been lifted.

Foreigners Buying Bonds Here.

A factor in the present bond market, of no small importance, is the foreign buying which has come in, particularly of new issues, and investment bankers say that they frequently have received orders from investors in half a dozen different countries on the better grade of recent issues. Bankers express the belief that the cause for this re-entry of foreign money in the American market is the fact that America now presents the safest place in the world in which to invest. The fact that recent new offerings in London have been heavily oversubscribed leads to the conclusion that some of this overflow may have seeped into the American markets. So far as the stock market is concerned, houses with international connections say that a stock order rarely comes from abroad these days, and that most of the buying appears to be of the strictest investment sort.

Ann Arbor.

Ann Arbor preferred closed at 50¾ yesterday, a gain of 1⅝ for the day, in spite of vehement denials issued early in the day from officials connected with the Père Marquette that a merger between the two companies was pending. While all discussions were reported as definitely closed between the two roads, it is believed that the future still holds forth some possibility of a merger of the Père Marquette-Ann Arbor type. The greatest difficulty in effecting railroad mergers, officials pointed out yesterday, is not a lack of recognition of the physical advantages of consolidation, but a rearranging of finances in a manner which would be satisfactory to both parties.

As to New Bond Subscriptions.

The proposed new financing, mentioned in the financial district, continued to simmer under the attention of final negotiations yesterday, without any actual announcement from the bankers that any of the blocks had been completed. The business probably will be offered during the early part of next week, which promises to be a full one so far as new bond offerings are concerned. It probably will include the international Czechoslovakia loan of $30,000,000 to $40,000,000; a French rail loan of $30,000,000; $10,000,000 for Bolivia, and smaller amounts for San Domingo and Haiti.

FOREIGN EXCHANGE.

Market Quiet and Steady—Fluctuations in Sterling and Continentals Narrow.

Although European exchanges generally finished slightly under Thursday's closing levels, the market ruled steady. The special feature of the dealings was the strength in Norwegian exchange, checks on Christiania selling up to 17.75 cents from 17.55 on Thursday. German marks ruled slightly above the preceding day's low, with Hungarian crowns at 11-100th of a cent, a new low record.

Sterling alternated between $4.38⅝ and $4.38⅜, closing at $4.38¾. French, Italian and Holland held firm, with Far Eastern and South American irregular.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

FRIDAY, MARCH 24, 1922.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Thurs. Final.
LONDON	4.38⅝	4.38⅜	4.38¾	4.38⅝
PARIS	9.07	9.04	9.04½	9.08
ROME	5.13¾	5.11⅛	5.12¼	5.11
AMSTERDAM	37.85	37.70	37.80	37.75
BERLIN	.30⅝	.29⅞	.30⅜	.30
MADRID	15.60	15.55	15.58	15.58

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.

	Friday.	Thursday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.38¾	4.38⅝	4.38⅝	3.91½
Cables	4.38⅞	4.39	4.39	3.91⅞
Com., 60 days	4.35	4.35¼	4.35¼	3.86⅝
Com., 90 days	4.33⅝	4.34	4.34	3.83⅝
FRANCE—Par 19.3 cents per franc.				
Demand	9.04½	9.06	9.02½	6.91½
Cables	9.05	9.06½	9.03	6.92½
ITALY—Par 19.3 cents per lira.				
Demand	5.12½	5.11	5.11	3.95½
Cables	5.13	5.11½	5.11½	3.96
BELGIUM—Par 19.3 cents per franc.				
Demand	8.42½	8.45	8.46	7.23
Cables	8.43	8.45½	8.47	7.24
GERMANY—Par 23.8 cents per mark.				
Demand	.30⅝	.30	.36	1.57½
Cables	.30⅞	.30½	.36½	1.58
AUSTRIA—Par 20.3 cents per crown.				
Demand	.014	.014	.016	.25½
Cables	.01⅝	.01⅝	.02	.26
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	1.79	1.80	1.73¼	1.31
Cables	1.80	1.81	1.74½	1.31½
DENMARK—Par 26.8 cents per krone.				
Demand	21.20	21.25	21.10	17.35
Cables	21.25	21.30	21.15	17.40
FINLAND—Par 19.3 cents per finmark.				
Demand	2.13	2.15	2.12	2.00
Cables	2.14	2.16	2.13	2.05
GREECE—Par 19.3 cents per drachma.				
Demand	4.48	4.48	4.50	7.55
Cables	4.50	4.50	4.52	7.60
HOLLAND—Par 40.2 cents per florin.				
Demand	37.80	37.75	37.90	34.50
Cables	37.85	37.80	37.95	34.52
HUNGARY—Par 20.3 cents per crown.				
Demand	.11	.12	.12½	.35
Cables	.11½	.12½	.13	.35½
JUGOSLAVIA—Par 20.3 cents per crown.				
Demand	.30¼	.31	.32½	.72
Cables	.30½	.31½	.32¾	.73
NORWAY—Par 26.8 cents per krone.				
Demand	17.75	17.55	17.40	16.10
Cables	17.80	17.60	17.45	16.15
POLAND—Par 23.8 cents per mark.				
Demand	.02¾	.02⅞	.02⅞	.14½
Cables	.03	.03	.02⅞	.15
RUMANIA—Par 19.3 cents per leu.				
Demand	.74½	.75	.75½	1.37
Cables	.75½	.76	.76½	1.38
SERBIA—Belgrade: Par 19.3 cents per franc.				
Demand	1.21	1.24	1.29	2.89
Cables	1.22	1.25	1.30	2.90
SPAIN—Par 19.3 cents per peseta.				
Demand	15.58	15.58	15.63	14.00
Cables	15.60	15.60	15.65	14.02
SWEDEN—Par 26.8 cents per krona.				
Demand	26.10	[illegible]	26.15	23.13
Cables	26.15	[illegible]	26.20	23.18
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.46	19.45	19.54	17.22
Cables	19.48	19.47	19.56	17.24

Far East.

	Friday.	Thursday.	Week Ago.	Year Ago.
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong, demand	54.625	54.625	53.50	48.00
Hongkong, cables	54.75	54.75	53.625	48.10
Peking, demand	76.50	76.50	76.00	68.50
Shanghai, demand	72.50	72.50	71.25	63.00
Shanghai, cables	72.75	72.75	71.50	63.50
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	28.00	28.00	27.75	25.50
Cables	28.125	28.125	27.875	25.75
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.25	49.25	49.50	46.00
Cables	49.50	49.50	49.75	46.25
JAVA—Par 40.2 cents per florin.				
Demand	38.00	38.00	38.00	34.50
JAPAN—Par 49.8 cents per yen.				
Demand	47.375	47.375	47.375	48.125
Cables	47.50	47.50	47.50	48.25

South America.

	Friday.	Thursday.	Week Ago.	Year Ago.
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	36.56	36.31	36.00	34.00
Cables	36.62	36.37	36.06	34.125
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	13.75	13.75	13.93	14.875
Cables	13.81	13.81	14.00	15.00
CHILE—Par 25 cents per paper peso.				
Demand	10.64	10.59	11.36	13.93
Cables	10.66	10.61	11.32	14.00
URUGUAY—Par $1.0342 per gold peso.				
Demand	80.52	80.63	79.60	72.51
Cables	80.97	80.97	78.84	72.90

Canada.

	Friday.	Thursday.	Week Ago.	Year Ago.
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	97.44	97.25	96.61	88.1

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par, 51.46 cents per ruble.

	Bid.	Asked.
100-ruble notes, per ruble	.15	.25
500-ruble notes, per ruble	.04½	.06½

LACKAWANNA NET LARGER.

Increase in Operating Income of $836,435 in February.

The February report of the Delaware, Lackawanna & Western Railroad Company shows gross earnings of $6,072,949, a decrease of $95,864 compared with the same item in February, 1921. Net operating income amounted to $925,515, which represented an increase of $836,435 against February, 1921. In January the Lackawanna showed gross earnings of $6,193,501 and net operating income of $683,963.

The Norfolk & Western, in its February statement, showed operating revenues of $6,325,021, compared with $5,659,021 in 1921. Net operating income was $1,291,626, compared with $54,930 in the corresponding month a year ago, and $989,345 for the first month this year.

The Western Maryland reported a net income for February amounting to $17,327, an increase of $15,178, compared with the showing of February, 1921. Gross revenues for February, 1922, were $1,504,040 against $1,500,823.

REMINGTON BOARD REPLIES.

Defends Management in Another Letter to Stockholders.

The management of the Remington Typewriter Company has addressed a second letter to dissatisfied stockholders in reply to the letter sent out a few days ago by the Independent Stockholders' Committee, which is soliciting proxies to be voted against the management at the annual meeting.

The letter says: "The write-off from the large inventories and large commitments taken over by the present management from the previous factory administration of engineers necessarily was shown in the record for the year 1921. This, together with changed conditions and the introduction of new models, is largely responsible for the reduction in surplus in 1921 as compared with the year 1920." Another comment is that "it is significant that the entire board, with only one exception, is behind the present management."

PRINCIPAL AND INTEREST GUARANTEED BY THE PROVINCE OF MANITOBA BY ENDORSEMENT.

Canadian Northern Railway Co.

First Mortgage 4% Bonds

The provisions of this mortgage cover in all 1,245 miles of a most important section of the Canadian Northern Railway System.

Price 89 to yield 5.70%

Descriptive Circular on Request.

Dillon, Read & Co.
Nassau and Cedar Sts.
New York City.

We recommend the sale of

Atchison Gen. 4s, 1995

and the purchase of

AtchisonSht.L.4s,1958

Our study of bond values frequently brings to light advantageous exchanges such as the above. Why not avail yourself of our Consulting Service? There is no charge.

Letter on request

Paul Plunkett & Co.
Financial Counsel
National City Building
17 East 42 Street

We trade in
BONDS, NOTES and PREFERRED STOCKS
of substantial
Oil Companies
CARL H. PFORZHEIMER & CO.
Dealers in Standard Oil Securities
25 Broad St. Phones 4860-1-2-3-4 Broad

We offer a Selected List of Municipal, Railroad and Corporation Bonds

We are prepared to purchase sound issues of Corporation Bonds, which have an established record of earnings

STROUD & CO.
1429 Walnut St., Philadelphia
120 Broadway, New York

Foreign Government & Municipal BONDS
Circular on Request T.
HUTH & CO.
30 Pine Street, N. Y. Phone: John 6214

Purchase Bills on South Africa
Transacts all usual Banking Operations
NATIONAL BANK of SOUTH AFRICA LTD
New York Agency, 44 Beaver St.

80 BRANCHES
in Portugal, Brazil, East and West Africa, India, Far East, London and Paris.
BANCO NACIONAL ULTRAMARINO
New York Agency, 93 Liberty St.

THE CHATHAM AND PHENIX NATIONAL BANK
100 Years of Commercial Banking
CHATHAM & PHENIX NATIONAL BANK
Capital, Surplus & Profits $20,000,000
149 Broadway, Singer Bldg.
And 12 Branches

DIVIDENDS.

240th Dividend
BANK OF THE MANHATTAN COMPANY
CHARTERED 1799

New York, March 16th, 1922.
The President and Directors of the Manhattan Company have this day declared a quarterly dividend of SIX PER CENT. on the Capital Stock of this Company, payable April 1st, 1922, to stockholders of record at the close of business, March 23rd, 1922.
The transfer books will not close.
OWEN E. PAYNTER, Cashier.

United States Mortgage & Trust Company
55 Cedar Street, New York,
March 24, 1922.
The Board of Directors has this day declared a quarterly dividend of 4% on the capital stock of the Company, payable April 1, 1922, to stockholders of record March 28, 1922.
JOHN A. HOPPER, Secretary.

WEEK'S NEW BONDS TOTAL $56,364,000

State and Municipal Issues of $15,114,000 the Feature of the Offerings.

BUSINESS GROWS IN VOLUME

Good Issues of Railroad and Public Utility Securities Oversubscribed Soon After Books Open.

An increase in the volume of new business in State, municipal and county offerings, carrying a moderate rate of interest but tax exempt, has been the feature of the week in new offerings, with a total in this group of slightly more than $15,000,000. Practically all of these are reported sold and the books closed. Their yield ranges from 4.05 to 5.50 per cent. There is reported to be an exceptionally good demand for bonds of long maturity yielding near to 5 per cent. of moderate sized cities, whose credit is first class.

Total issues of the week have aggregated $56,364,000, divided into the following groups:

State and municipal	$15,114,000
Foreign	12,500,000
Railroad	18,000,000
Public utility	6,750,000
Farm loan	4,000,000
Total	$56,364,000

Particularly good issues of railroad and public utility bonds continue to be oversubscribed within a day or two after the opening of the books. The $18,000,000 6s of the Missouri Pacific Railroad Company, offered to yield 6.10, were all taken before the books were opened.

Public utility offerings of the week were in behalf of the Standard Gas and Electric Company, Keystone Power Corporation, Southwestern Power and Light Company and Municipal Gas Company of the City of Albany, N. Y. The yields run from 5.20 to 7.70 per cent. It is reported that half a dozen pieces of important public utility financing probably will be completed within the next week or two.

Two big foreign issues probably will be introduced to investors here next week. One is an international loan of $30,000,000 to $50,000,000 for Czechoslovakia, to be offered in London and New York. The other issue is a block of approximately $30,000,000 external bonds of the Paris and Orleans Railroad Company.

The investment market for standard and seasoned bonds of the first class exhibits no signs of slackening. The chief factors have been the continued ease of money and the large amount of idle funds seeking investment.

Trading in bonds on the New York Stock Exchange has averaged around $16,000,000 every day this week, with a remarkably heavy turnover in the United States Government issues.

SEE BUSINESS IMPROVING.

Weekly Trade Reviews Find Sentiment Considerably Strengthened.

In their weekly surveys of the business situation the trade reviews report slow but continued improvement in general business and a further strengthening of sentiment in all lines. R. G. Dun & Co. call attention to recent gains in basic industries, notably iron and steel, and consider that these augur favorably for the expansion of building operations. In commenting further this publication says, in part:

"Belief in a gradual betterment of conditions finds more frequent expression, even in lines where results have been least satisfactory; and existing and threatened labor troubles, although causing uncertainty, do not check the growth of confidence. A more optimistic note has marked reports from the West since the appreciable rise in prices of agricultural products, which has enhanced the public purchasing power in that section, and the depleted state of most merchandise stocks leads to more numerous replenishment orders as consumptive demands broaden."

Bradstreet's review says: "Southern trade reports do not seem to show quite as much life as do those in the West, but signs of a slight livening up in final distribution are present there also. Caution and conservatism are in evidence all around, however, and despite the evidently more cheerful tone of iron and steel and enlarged capacity working, especially at the West, there is a disposition to question whether it is something more than the result of necessary buying to fill up depleted stocks, or a desire to anticipate a possible coal strike tie-up."

GULF OIL EARNINGS.

Income of $9,068,787 Equivalent to $25.03 Per Share.

The Gulf Oil Corporation's annual report shows net income of $9,068,787, after charges, depletion, depreciation, taxes and inventory adjustment. This is equivalent to $25.03 a share earned on the $36,235,500 outstanding capital stock, against net income of $28,543,157, equivalent to $78.96 a share in 1920.

The detailed income account is as follows:

	1921.	1920.
Gross earnings	$128,232,402	$159,575,090
Operating expenses	85,927,558	117,187,185
Operating profits	$42,304,844	$42,387,905
Other income	3,584,735	9,043,708
Total income	$45,889,579	$51,431,613
Depl., depr., int., taxes, &c.	*36,820,792	22,888,456
Net income	$9,068,787	$28,543,157
Dividends	2,167,926	2,142,306
Surplus	$6,900,861	$26,400,851

*Includes inventory adjustments of $11,545,765.

The general balance sheet shows profit and loss surplus of $111,287,793, against $102,829,011 at the end of 1920. Inventories were valued at $45,406,096, against $62,186,061. Government securities, $13,075,218, against $8,900,200.

COTTON EXPORTS LARGER.

Quantity Increases 154,986 Bales in February, But Value Is $10,927,025 Less.

WASHINGTON, March 24.—Exports of raw cotton, including linters, during February were 338,440 bales, valued at $31,113,090, compared with 493,426 bales, valued at $42,040,115, exported in February a year ago, according to a bulletin issued today by the Department of Commerce.

Exports for eight months ended in February were 4,521,672 bales, valued at $398,812,928, compared with 3,741,010 bales, valued at $401,349,810, for eight months ended in February a year ago.

Road Wants to Raise $2,500,000.

WASHINGTON, March 24.—The Minneapolis, St. Paul & Sault Ste. Marie Railroad asked the Interstate Commerce Commission today for permission to sell $2,500,000 in first refunding mortgage 6 per cent. bonds. The road's application declared that it had $4,898,000 in tax and other indebtedness to meet immediately, and that it was able to secure 101½ for the bonds from a New York banking syndicate if the commission allowed the sale.

Western Union's Net Revenue Up.

The January, 1922, report of the Western Union Telegraph Company shows operating revenue of $7,896,742, as compared with $8,857,866 for January, 1921. Net revenue was shown at $1,329,556, as compared with $1,002,499 in 1921, while operating income stood at $995,840, as against $729,067 in January, 1921.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	58.37	57.80	58.06	+.01
25 industrials	89.61	88.48	89.28	+.44
50 stocks	73.99	73.17	73.68	+.23

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Mar. 23	74.02	73.21	73.45	—.49
Mar. 22	74.53	73.63	73.94	—.61
Mar. 21	74.90	74.13	74.55	—.03
Mar. 20	74.92	73.91	74.58	+.34
Mar. 18	74.57	73.98	74.24	—.12
Mar. 17	74.62	73.82	74.36	+.37
Mar. 16	74.54	73.43	73.99	+.45

MONTHLY RANGE OF 50 STOCKS.

Mar.	High		Low		Last.
*1922.	74.92	Mar. 20	71.83	Mar. 6	73.68
1921.	69.78	Mar. 22	64.90	Mar. 12	67.61
1920.	92.80	Mar. 22	79.84	Mar. 1	90.66
1919.	78.12	Mar. 12	73.56	Mar. 3	76.97
1918.	69.78	Mar. 11	66.40	Mar. 23	67.40
1917.	86.17	Mar. 21	79.42	Mar. 1	84.35

YEARLY RANGE OF 50 STOCKS.

	High		Low		Last.
*1922.	74.92	Mar. 20	66.21	Jan. 10	73.68
†1921.	72.23	Jan. 12	64.90	Mar. 12	68.75
Full Years.					
1921.	73.13	May 6	58.35	June 21	68.50
1920.	94.07	Apr. 8	62.70	Dec. 22	67.96
1919.	90.50	Nov. 5	69.73	Jan. 21	85.60
1918.	80.16	Nov. 12	64.12	Jan. 15	78.39
1917.	90.46	Jan. 4	57.47	Dec. 20	65.88

BONDS.

YESTERDAY'S CLOSE.

		Net Change Day.	Month.	Year.
40 issues	77.96	—.06	+.97	+8.06

DAILY RANGE OF BONDS.

Mar. 23	78.02	—.08	Mar. 15	77.65	+.14
Mar. 22	78.10	—.09	Mar. 14	77.51	+.11
Mar. 21	78.19	+.11	Mar. 13	77.40	—.10
Mar. 20	78.08	+.18	Mar. 11	77.50	—.05
Mar. 18	77.90	..	Mar. 10	77.55	+.07
Mar. 17	77.90	+.27	Mar. 9	77.48	+.05
Mar. 16	77.63	—.02	Mar. 8	77.43	+.06

YEARLY RANGE OF BONDS.

	High		Low		Last
*1922.	78.19	Mar. 21	75.01	Jan. 9	77.96
†1921.	71.60	Jan. 20	68.88	Jan. 3	69.88
Full Years.					
1921.	76.21	Nov. 20	67.56	June 20	75.57
1920.	73.14	Oct. 21	65.57	May 21	68.66
1919.	79.05	June 2	71.65	Dec. 18	72.00
1918.	82.36	Nov. 12	73.65	Sep. 27	78.78
1917.	89.47	Jan. 20	74.24	Dec. 20	76.80

*To date. †To corresponding date last year.

ERIE BONDS OFFERED.

$5,000,000 7 Per Cent. Issue Priced to Yield About 6.40.

White, Weld & Co., Cassatt & Co. and West & Co. are offering $5,000,000 consolidated mortgage 7 per cent. gold bonds of the Erie Railway, due Sept. 1, 1930, at 103¾, to yield more than 6.40 per cent. The proceeds of the issue, together with the extension of a loan of $10,000,000 from the War Finance Corporation, will provide funds to meet the $15,000,000 6 per cent. notes maturing April 1, 1922.

The Union Bag and Paper Company is considering a first mortgage issue of from $6,000,000 to $7,000,000. Out of the proceeds, $2,196,000 first mortgage bonds, the present total funded debt, will be retired.

Another piece of new financing, expected next week, is for one of the large sugar producers in Cuba, whose costs are down to prewar level.

An issue of $500,000 eleven to twenty year 4 per cent. serial pier bonds of Augusta, Me., was purchased yesterday by Brandon, Gordon & Waddell and Barr & Schmeltzer on a bid of 99.299. Worcester County, Mass., sold a $100,000 temporary loan to Harris, Forbes & Co. at 4.04 per cent. discount, plus $2 premium. The loan is dated March 28 and matures Oct. 25.

GARY SAYS BUSINESS NOW TENDS UPWARD

Some High Wages and Retail Prices, He Declares, Still Hinder Enterprise.

STEEL ADVANCES PROBABLE

Increases by Competitors, Says Mr. Gary, Will Be Followed by Steel Corporation.

Wall Street has been deeply interested in the policy to be followed by the United States Steel Corporation in regard to steel prices, in view of the recent action of certain independent companies in announcing increases. Elbert H. Gary, Chairman of the Directors, when asked yesterday to throw some light on what action the corporation may take, said that it was the intention of the company to follow the action of its competitors when it is ascertained that the latter adhere to the price changes as published in the press. This has been the policy of the corporation during the decline in steel prices, which started in September, 1920, and ended only a few weeks ago. Mr. Gary said:

"I believe manufacturers of steel products generally have made increases in selling prices within the last few days. This is not surprising, as selling prices, as is generally understood, have been so low during the last few months that many, if not most, manufacturers have been losing substantial sums as a result of their operations. However, I am willing to state our attitude. As you know, since the prices of steel products generally have been less than the cost of production, it has been the practice of the Steel Corporation to make reductions only after others have made reductions. We have been followers, and not leaders, in making low prices that were unfair and unreasonable from the standpoint of the manufacturer, and in increasing our prices it is our present intention to follow rather than to lead. It will be our principle and policy to follow increases in the selling prices of others up to the point which we believe will be fair and reasonable and just to the purchasers, and not any further.

"I believe the tendency of business is upward as to volume, and the position lately taken by our competitors should have a good effect in securing adjustments necessary for a proper return to a normal basis, although it is still a fact that prices of many retailers and middlemen are too high and must be reduced before they will obtain the patronage to which they are entitled and that the wages demanded by some of the trades are out of line and a great hinderance to enterprise and necessary construction. This is hindering building operations in a large measure. However, in spite of some abnormal and unreasonable aspects concerning business matters, there is at present apparently a marked improvement.

"I believe our subsidiary companies are now booking new business up to about 85 per cent. of normal capacity, and on account of old orders on hand are operating at least at 70 per cent. of capacity.

"Business men of this country have the opportunity of bringing about business prosperity on a fair, reasonable and honest basis, and the action of the United States Senate in ratifying the action of the recent Washington Conference, which we are now expecting, will have a decided influence in accelerating and establishing a satisfactory basis."

TO ABSORB DIAMOND DYES.

Sterling Products, Inc., Stock Issue to Finance Merger.

Blair & Co., Inc., Hornblower & Weeks and Bell & Beckwith have placed privately a block of 66,667 shares of no par value capital stock of Sterling Products, Inc. The issue is to be authorized by the stockholders to acquire the entire capital stock of the Wells & Richardson Company, Inc., manufacturers of diamond dyes.

The products manufactured and sold by Sterling Products, Inc., and subsidiaries include Bayers aspirin, cascarets, danderine and other articles, some of which have been on the market for fifty years. Application for listing the stock on the New York Stock Exchange is expected.

The corporation's 1921 net was $2,532,847. A dividend of 15 per cent. was paid on the old stock, equivalent to $2.50 per share on the forthcoming no par value stock.

FOREIGN STOCK MARKETS.

Government Securities Again Reactionary at London and Paris.

LONDON, March 24.—Trading was quiet on the Stock Exchange today. Gilt-edged securities were firm and British industrials showed a brighter sentiment. Old 2½ per cent. consols, ⅛ point lower at 55⅝; British 5 per cent. war loan, ⅛ higher at 98; 4½ per cent., unchanged at 93½.

Rand Mines, 2⅛; De Beers Mining, 10⅛, both unchanged.

PARIS, March 24.—Prices moved irregularly on the Bourse today. Three per cent. rentes, 75 centimes lower at 57 francs 75 centimes; 5 per cent. war loan, unchanged at 78 francs 95 centimes. Exchange on London, 9 centimes higher at 48 francs 53 centimes per sovereign; American dollars were quoted at 11 francs 7½ centimes, against 11 francs 2½ centimes yesterday.

Corn Products Extra Dividend.

The Directors of the Corn Products Refining Company yesterday declared an extra dividend of 50 cents a share in addition to the regular quarterly dividend of $1. The company has been making this extra payment for some time. The dividends are payable April 20 to stock of record April 3.

New Bond Offerings of the Week

Week Ended March 24, 1922.

STATE AND MUNICIPAL.

Bond or Note	Amount.	Price.	Interest Rate.	Yield, Per Cent.	Term. Yrs.	Due.	Interest Payable.	Syndicate or Firm.
Ottawa Co., Okla., funding bonds	$100,000	..	6	5.15 to 5.25	5-25	1927-47	J.&J.	R. M. Grant & Co.
City of Pawhuska, Okla., gen. imp'ts	300,000	..	6	5½	24	1946	M.&S.	Spitzer, Rorick & Co.
City of Wichita, Kan., bridge bds.	125,000	..	5	4.60	9-18	1931-40	M.&S.	Brandon, Gordon & Waddell.
State of South Carolina tax anticipation notes	3,000,000	..	4½	4½	1	Jan.10-Feb.14,'23	M.	Watkins & Co.
Walworth County, Wis., highway bds	950,000	..	5	4.50 to 4.60	5-18	1927-40	A.&O.	Paine, Webber & Co., P. W. Chapman & Co., Inc.
Monmouth County, N. J., road and bridge bonds	442,000	..	4¾	4.30 to 4.50	2-21	1924-43	M.&N.	Hornblower & Weeks, Bond & Goodwin, Barr & Schmeltzer.
City of Niagara Falls, N. Y., school bonds	925,000	..	4¼	4.05 to 4.10	19-32	1941-54	M.&S.	George B. Gibbons & Co.
Escambia Co., Fla., direct obligation	1,000,000	..	6	5.25 to 5.40	1-15	1922-37	F.&A.	Marx & Co., Birmingham, Ala., American Exchange Securities Corporation.
Town of Islip, L. I., school bonds	237,000	..	5	4.30 to 4.40	1-30	1923-52	J.&J.	Pyne, Kendall & Hollister, William R. Compton Co.
City of Dayton, Ohio, school bds.	1,000,000	..	5	4.50 to 4.60	1-24	1923-46	M.&S.	Harris, Forbes & Co., National City Co., Estabrook & Co., Curtis & Sanger, Hayden, Miller & Co.
City of Louisville, Ky., school bonds	1,000,000	..	5	4.30	40	1962	A.&O.	Eldredge & Co.
Williams Co., N.D., funding bonds	225,000	..	6	5.25	20	1942	J.&J.	Sidney Spitzer & Co.
Avoyelles Parish, La., improvement	120,000	..	5	5.15 to 5.20	11-25	1933-47	J.&J.	C. W. McNear & Co.
City of Lansing, Mich., genl. impt.	900,000	..	4¾-5	4.40 to 4.50	1-14	1923-36	J.&J.	Estabrook & Co.
City of Seattle, Wash., municipal light and power	1,005,000	..	6	5.10	6-20	1928-42	M.&S.	R. M. Grant & Co.
City of Hackensack, N. J., municipal improvement	264,000	..	5	4.30 to 4.50	1-21	1923-43	M.&S.	Equitable Trust Co. of N. Y., J. S. Rippel & Co., Newark, N. J.
Oklahoma City, Okla., school bds.	100,000	..	5	4.70 to 4.80	8-22	1930-44	A.&O.	C. W. McNear & Co.
City of Astoria, Ore.	250,000	..	6	5.40	20	1942	J.&J.	Blyth, Witter & Co.
City of Nashville, Tenn., municipal improvement	478,000	..	5 / 6	4.60 to 4.70 / 4.60 to 4.80	1-38 / 1-20	1923-60 / 1923-42	M.&S. / A.&O.	Harris, Forbes & Co.
State of California highway bonds	400,000	..	5	4.35	21-26	1943-48	J.&J.	Salomon Bros. & Hutzler.
City of Wilmington, Del., municipal improvement	517,000	..	4½	4.25	31-33	1953-55	J.&J.	Farson, Son & Co., J. S. Bache & Co.
Hillsdale Township, N. J., school bds.	119,000	..	5	4.65 to 4.90	2-29	1924-51	M.&S.	H. L. Allen & Co., J. G. White & Co.
Passaic Co., N. J., road bonds	425,000	..	4½	4.25 to 4.40	1-19	1923-41	A.&O.	L. F. Rothschild & Co.
Borough of Roosevelt, N. J., school bonds	257,000	..	5	4.60 to 4.75	2-30	1924-32	J.&J.	Bonbright & Co.
City of Clifton, N.J., school bonds	300,000	..	5	4.50 to 4.70	1-38	1922-60	J.&D.	R. M. Grant & Co.
Bergen Co., N. J., road and bridge	100,000	..	5¼	4.50	2-6	1924-28	J.&J.	R. M. Grant & Co.
Borough of Fort Lee, N. J., improvement bonds	100,000	..	5½	5	5	1927	A.&O.	R. M. Grant & Co.
City of Sea Isle City, N. J., electric light bonds	70,000	..	6	5.50 to 5.75	1-19	1922-41	J.&J.	R. M. Grant & Co.
City of Charleston, W.Va., school bds	400,000	..	5	4.62 to 4.70	2-30	1924-52	J.&J.	Harris, Forbes & Co.
FOREIGN.								
Govt. of Newfoundland gold bonds	$6,000,000	101	5½	5.40	20	1942	J.&J.	Dillon, Read & Co., Lee, Higginson & Co.
*City of Toronto, Can., guaranteed gold bonds	500,000	87.81	4½	5.30	31	1953	M.&S.	Wood, Gundy & Co.
City of Soissons, France, external reconstruction secured gold loan	6,000,000	85½	6	7.65	14	1936	M.&N.	White, Weld & Co.
*Redeemable as a whole, or in part by lot, at 105.								
RAILROAD.								
*Missouri Pac R.R. Co. 1st and ref. mtg. gold bonds, Series D	$18,000,000	98¾	6	6.10	27	1949	F.&A.	Kuhn, Loeb & Co.
*Redeemable at the option of the company as a whole only, at 107½.								
PUBLIC UTILITIES.								
*Standard Gas and Electric Co. gold notes	....	86	6	7.70	13	1935	A.&O.	H. M. Byllesby & Co.
†K'stone Pr. Corp. 1st mtg. gold bds.	$1,750,000	96	6½	6.80	30	1952	M.&S.	West & Co., Edward B. Smith & Co.
‡Southwestern Pwr. and Lt. Co. gold deb. bds., Ser. A.	3,000,000	89	6	6.70	100	2022	M.&S.	Bonbright & Co.
¶Municipal Gas Co. of City of Albany, N. Y., 1st mtg. gold bds, Ser. A.	2,000,000	104½	5½	5.20	30	1952	A.&O.	White, Weld & Co., N. Y. State National Bank of Albany.
FARM LOAN BONDS.								
*Lincoln Joint Stk. Land Bank farm loan bonds	$1,000,000	101½	5	4.80 to 5	20	1951	M.&N.	Harris, Forbes & Co.
*First Joint Stock Land Bk. of Chicago farm ln. bds	3,000,000	102	5	4.75 to 5	20	1951	M.&N.	Kissel, Kinnicutt & Co.

Public utilities: *Redeemable at 103. †Redeemable at 107½ for first 10 years, 105 for second ten years, 102½ for third ten years. ‡Redeemable after March 1, 1947, to Sept. 1, 2016, at 110; thereafter at par. ¶Redeemable to April 1, 1937, at 107½ and thereafter at ½ of 1 per cent for each year to maturity.

Farm loan bonds: *Redeemable at par after Nov. 1, 1931.

Real Estate Mortgage Bonds are not included in this table.

BONDS ON STOCK EXCHANGE

FRIDAY, MARCH 24, 1922.

	1922	1921	1920	1919	1918
Day's Sales:					
Fidelity bonds	$6,925,250	Holiday	$8,384,000	$10,086,000	Holiday
Other domestic bonds	5,811,000	Holiday	2,202,000	1,908,000	Holiday
Foreign bonds	2,742,500	Holiday	1,079,500	1,060,000	Holiday
Total all bonds	$15,478,750	....	$11,665,500	$13,054,000	....
Year to date:					
Liberty bonds	$489,712,200	$447,346,280	$705,441,250	$532,346,350	$175,949,500
Other domestic bonds	423,471,050	197,811,300	151,114,500	104,366,000	76,294,500
Foreign bonds	149,158,300	60,621,500	79,594,300	116,014,000	55,800,500
Total all bonds	$1,062,341,500	$705,779,080	$936,150,050	$752,726,350	$308,044,500

UNITED STATES GOVERNMENT WAR LOANS.

High.	Date.	Low.	Date.	Range '22 High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
102.50	Aug. 22,'18	86.00	June 2,'21	98.40	94.84	565	Liberty 3½s, 1932-47	98.00	98.06	97.90	97.96	—.04	97.90	98.00	3.63
97.84	Mar. 22,'22	85.00	May 10,'20	97.84	94.82	...	Liberty 3½s, reg	...	...	...	...	...	...	...	...
98.50	Oct. 10,'18	86.14	July 11,'21	98.00	95.70	...	Lib. 1st cv. 4s, 1932-47	...	...	...	...	...	98.10	98.30	4.11
96.90	Dec. 29,'21	83.80	May 18,'20	....	....	...	Lib. 1st cv. 4s, reg	...	...	...	...	...	...	...	...
100.02	Oct. 20,'17	81.40	May 20,'20	98.00	95.60	...	Lib. 2d. 4s, 1927-42	...	...	...	...	...	97.70	98.00	4.10
97.76	Jan. 13,'22	81.56	May 21,'20	97.76	95.50	...	Lib. 2d 4s, registered	...	...	...	...	...	...	...	...
100.60	Aug. 1,'19	90.00	June 4,'20	99.20	98.00	...	Lib. 1st 2d cv.4¼s,'32-47	...	...	...	...	...	98.50	99.50	...
98.00	Oct. 10,'18	84.00	May 21,'20	98.40	96.00	213	Lib. 1st cv. 4¼s, '32-47	98.10	98.30	98.06	98.20	+.04	98.20	98.28	4.37
97.82	Mar. 24,'22	84.00	July 30,'20	97.82	95.80	1	Lib. 1st cv. 4¼s, reg	97.82	97.82	97.82	97.82	+.06	...	...	...
102.06	Oct. 4,'19	81.40	May 20,'20	98.24	94.74	913	Lib. 2d cv. 4¼s, '27-42	97.70	98.00	97.70	97.96	—.06	97.96	98.00	4.40
98.00	Mar. 22,'22	83.50	Dec. 22,'20	98.00	95.68	8	Lib. 2d cv. 4¼s, reg	97.60	97.72	97.60	97.72	—.08	...	...	...
99.38	Mar. 24,'22	85.00	Dec. 10,'20	99.38	96.74	2,514	Lib. 3d 4¼s, 1928	99.24	99.38	99.04	99.36	+.06	99.34	99.36	4.36
99.12	Mar. 23,'22	82.44	May 19,'20	99.12	94.72	3½	Lib. 3d 4¼s, reg	99.04	99.10	99.04	99.10	—.02	...	...	...
98.48	Mar. 22,'22	82.00	May 20,'20	98.48	95.86	1,821½	Lib. 4th 4¼s, 1933-38	98.20	98.32	98.06	98.32	+.06	98.26	98.32	4.39
98.32	Mar. 22,'22	82.44	May 20,'20	98.32	95.70	32	Lib. 4th 4¼s, reg	98.02	98.12	98.02	98.10	—.04	...	...	...
100.48	Jan. 13,'19	94.64	May 20,'20	100.30	99.96	155	Victory 3¾s, 1922-23	100.04	100.02	100.02	100.02	...	100.02	100.08	3.51
100.08	Feb. 7,'22	94.80	Dec. 20,'20	100.08	99.98	...	Victory 3¾s, reg	...	...	...	...	...	...	...	...
100.96	Mar. 20,'22	94.70	May 20,'20	100.96	100.60	538	Victory 4¾s, 1922-23	100.80	100.90	100.76	100.80	—.10	100.80	100.84	3.98
100.86	Mar. 20,'22	94.68	May 21,'20	100.86	99.84	105	Victory 4¾s, reg	100.64	100.66	100.60	100.62	—.04	...	...	...

FOREIGN BONDS.

Argentine 5s
13.....83
2.....83¼
temp 7s
1.....99¾
15.....99½
13.....99¾
33.....99½
50.....99¾
1.....99¾
16.....99¾
City of Bergen 8s
1.....108½
1.....108
City of Berne 8s
13.....112
3.....112¼
1.....112½
5sld.....111
8.....112½
City of Bord'x 6s
5.....86¾
5.....86¾
2.....86¾
5s6f.....86¼
12.....86¾
3.....86½
1.....86¼
6.....86¾
City of Copen 5½s
5.....90½
8.....90¼
38.....90¼
City of Lyons 6s
5.....86¾
10.....86¾
28.....86¾
12.....86¾
7.....86¾
4.....86¾
City of Mar'les 6s
5.....86¾
13.....86¾
1.....86¾
3.....86¾
32.....86¾
2.....86¾
6.....86¾
City of Rio de Janeiro temp s f 8s
3.....102
1.....102¼
1.....101¾
9.....102¼
30.....102½
City of San Paulo s f 8s int rects
8.....101
City of Zurich 8s
3.....112¼
1s6f.....112¼
1.....112¼
1.....112¾
1.....112½
2s7f.....112¼
1.....112¾
3.....112¼
2s6f.....112¾
Dan Mun s f 8s
Ser A
2.....110
4.....110¾
Ser B
1.....109¾
5.....109¾
1.....109¾
1.....110
1.....110¼
10.....110¾
Dept of the Seine tem 7s
11.....94¾
2.....94¾
45.....94½
11.....94¾
6.....94¾
2s7f.....94¾
1.....94½
1.....94¾
1.....94½
30.....94¾
27.....94¾
32.....95
5.....95¼
4.....95
2.....95¼
Dom of Can 5s 1926
6.....98¾
1.....98¾
11.....98¾
5½s 1929
1.....100
5.....99¾
21.....100
1.....99¾
2s6f.....99¾
1.....99¾
3.....100
5s 1931
8.....98
Dutch East Indies 6s '47 tr rcts
1.....94¾
38.....94½
1.....94¾
1.....94¾
1.....94¾
19.....94¾
25s7f.....94¾
1.....94¾
5.....94½
2.....94¾
6.....94¾
1.....94¾
1.....94¾
8.....94¾
7.....94½
1952 w i
15.....94¾
1.....94¾
5.....94¾
5.....94¾
French Gov 8s
6.....106¾
23.....106½
3.....106¾
1.....106¼
5.....106¾
25.....106¼
3.....107
4.....106½
7½s
4.....102¾
5.....102½
1.....102¾
1.....102½
2.....102¾
14.....102½
1.....102¼
2.....102¼
2.....102¾
4.....102¼
1.....102¼
3.....102¼
1.....102¼
21.....102¾
5.....102¾
38.....102¼
Jap Govt 4½s ster loan
21.....89¾
5.....89¾
120.....89¾
5s ster loan
8.....74¾
6.....75
1.....74¾
25.....74¾
5.....74½
King of Belg 6s
8.....103
2s10f.....102¾
2.....103
23.....103¾
1.....103¾
5.....103½
4s6f.....103½
Km Belg 7½s
3.....108¾
2.....109¼
2.....109
1.....108¾
4.....108¾
27.....109
120s7f.....109
12s15f.....108¾
1.....109½
8s, tr rects
1.....107½
15.....107¾
16.....107¾
31.....108
K Denmark 8s
50.....109¾
60.....110
1.....110¼
11.....110
43.....110¾
7.....110¾
5.....110½
15.....110¾
1.....110¾
1.....110¾
6s, intm ctfs
5.....97½
10.....97¾
10.....97¾
3.....97¾
21.....97½
2.....97½
9.....97¾
1.....97¾
8.....97¾
Km Italy 6½s
5.....84
K Netherlands s f 6s, intrm receipts
7.....94¼
1.....94
3.....94¼
38.....94
7.....94½
8.....94
K Norway 8s
3.....111
5.....111½
1.....111¾
5.....111½
K Sweden 6s
7.....100
4.....100½
16.....100¾
6.....100
6.....100½
25.....100¾
Paris, Lyons, Med Ry 6s, when issued
12.....83¾
5.....83
Rep Chile s f 8s, 1926, intrm rcts
1.....101½
8.....101¾
s f 8s, 1941
2.....103½
3.....103¾
1.....103½
s f 8s, 1946 interim rects
1.....104
5.....103¾
Rep Uruguay s f 8s
6.....106
State Queensland s f 7s, interim ctfs
1.....108¼
9.....108¼
7.....108¼
5.....108¾
12.....108½
5s6f.....108¼
1.....108¾
6s, intm ctfs
5.....99¾
1.....99¾
6.....99¾
78.....100
State Rio Gr do Sul 8s, interim ctfs
2.....101½
St San Paulo s f 8s
4.....104½
1.....104¼
1.....104½
4.....104
Swiss Confed s f 8s
7.....117¾
5.....118
5.....117½
5.....118
4.....118¼
2.....118
2.....119
1.....118¾
5.....118½
1.....118¾
16.....119
30.....119¾
UnKofGtB&Ir 5½s, 1922
9.....104¾
4.....104¾
1.....104¾
5.....104½
5½s, 1929
33.....104¾
2s7f.....104¾
100.....105
5.....104¾
1.....105
1.....104¾
5s, 1937
8.....100
4.....99¾
5.....100
12.....99¾
5.....100
U S Brazil 8s
1.....105¾
2.....105
2.....105¼
7.....105
10.....104¾
1.....104¾
5.....104¾
1.....104¾
1.....105
6.....104¾
U S of Mex 5s
10.....57½
5.....57¾
4.....57¾
1.....57¾
1.....57¾
1.....56¾
large
10.....53¾
10.....53¾
4s
16.....46½
2.....46¾
2.....46¾

DOMESTIC BONDS.

N Y City 4½s, May, 1957
1.....105¼
Nov, 1957
3.....105
1966
1.....105
4½s, 1971
2.....105½
4½s, 1960
5.....100
Adams Exp 4s
2.....75
Ajax Rub s f 8s, int ctfs
10.....100
7.....100¼
10.....100½
Alaska G M conv deb 6s, Series B
1.....10⅞
1.....10
AmAgrCh 7½s
1.....101¾
8.....101¾
2.....101¾
1.....101¾
6.....101¼
5.....101¾
4.....101
8.....101½
Am Sm & Ref 1st 5s
2.....89½
3.....89¼
20.....89¾
Am Sug Ref temp 6s
1.....98½
5.....98¾
1.....98¾
6.....98¾
Am Tel & Tel col 4s
6.....89¾
4.....89¾
11.....89¾
col tr 5s
3.....96¼
1.....96¾
2.....96¾
20.....96¾
conv 4s
1.....83
2.....83½
conv 4½s
4.....102
2.....101
conv 6s
10.....114¾
1.....114
8.....114¾
2.....114½
1.....114½
6.....114¼
Am Wr Pa 7s
5.....82
AnnArb 1st 4s
1.....66
2.....68
Arm & Co 4½s
2.....87¾
At, Top & S F gen 4s
10.....87¾
2.....87½
10.....87¾
adj 4s, stpd
80.....81½
Cal-Ariz 1st & ref 4½s
1.....89¼
Atl Coast Line L & N col 4s
1.....80½
Atl Fruit 7s
1.....38¼
3.....38¾
2.....39
1.....38½
24.....39½
14.....39
7.....39¼
5.....39
1.....39½
17.....39¾
4.....39¾
Atlantic Ref deb 6½s
3.....103⅞
Atlas Powder temp cv 7½s
2.....103½
Balt & Ohio pr lien 3½s
4.....91⅞
11.....91¾
gold 4s
3.....79
3.....79¾
5.....79
conv 4½s
11.....78¼
2.....78¼
1.....78
ref 5s
5.....80¾
1s6f.....80½
3.....80¾
6s
10.....98
1.....98¼
1.....98½
3.....98¼
1.....98¼
2.....98
P,LE&WV 4s
1.....76½
1.....76⅞
S W div 3½s
5.....89¾
1.....89¾
2.....89
7.....88¾
1.....89
2.....89¾
Tol-Cin div 4s
5.....86
Beech Crk 4s
2.....88
BellT of Pa 7s
4.....107¾
1.....107¾
6.....107¾
1.....107¾
Beth Steel ext 5s
13.....97
10.....97¼
pur mon 5s
3.....89¼
5.....89
7.....89½
3.....89¾
5.....89½
1st & ref 5s
3.....92
Braden Cop s f 6s
1.....96¾
Bwy & 7th Av 1st con 5s
10.....62
1.....63¼
Bklyn Edison gen 6s, SerA
8.....94¾
1.....94½
gen 7s,Ser D
1.....107
1.....107¼
3.....108
6.....107½
B R T 7s, '21
3.....75
21.....74
ctfs of dep
10.....74
stmpd
15.....72½
Bk Un El 1st 5s
1.....81¼
Bush Term 5s
1.....87
Bush Ter Bldg gtd 5s
3.....89
Buff, R & P con 4½s
2.....89¾
Cal G & El 5s
1.....95
Can So con 5s, Ser A
5.....98¼
Can Nor 7s
1.....110¾
32.....110½
1.....110¾
5.....110¾
9.....111
6½s
5.....109¾
1.....109¼
CanPac deb 4s
1.....77¼
2.....77¾
2.....77½
2.....77¾
4.....77¾
19.....77¼
20.....77½
1.....77¾
2.....77⅞
5.....77¾
7.....77⅞
2.....77½
2.....77⅞
CenDistTel 5s
1.....98
C of Ga Ry 6s
1.....98¼
1.....98¼
1.....98
1st 5s
1.....98
Cent Leath 5s
10.....96⅞
2.....96½
10.....96¾
Central NE 4s
1.....58
2.....57½
1.....59
1.....59¾
1.....59½
Cen of NJ gen 5s
5.....106
13.....106¾
Can Pac gtd 4s
5.....83¾
1.....84¼
T S L 4s
5.....80¼
Cerro dePasco conv s f 8s
3.....113¾
3.....113½
6.....113
1.....112¼
Ches & Ohio gen 4½s
14.....84¾
1.....84½
conv 4½s
14.....85¼
conv 5s
1.....87¼
4.....87¾
1.....87¾
1.....87½
2.....88
1.....87½
1.....87¾
4.....87½
3.....87¾
3.....87¾
Chi & Alton 3s
1.....57¾
3½s
10.....45
1.....45¼
2.....45
14.....45¼
13.....45
C, B & Q gen 4s
9.....87¾
2.....87
1st & ref 5s w i
6.....96¾
7.....96¾
Ill div 3½s
1.....79¼
Ill div 4s
5.....88¾
Chi. & R I gen 5s, temp ctfs
2.....77
22.....77¼
17.....77¼
10.....77¾
3.....77¼
5.....77¾
2.....77¾
3.....77¾
5.....77¼
C & Erie 1st 5s
1.....89¾
Chi Gt Wn 4s
4.....61
C, M & St P 4s, 1925
15.....73¾
1.....73¾
32.....73¼
gen 4s, SerA
5.....74¾
3.....74¾
gen 4½s
1.....84
conv 4½s
6.....64¾
1.....64¾
2.....64¾
7.....64¼
cnv 5s, SerB
6.....66
1.....65¾
4.....66
ref 4½s
7.....59
2.....58¾
1.....59
2.....58¾
1.....58¾
C, M & P Sd 4s
2.....67½
1.....67¼
1.....68
Chi & Nw gen 4s
10.....85
ext 4s
5.....94¾
deb 5s, 1933
6.....97¾
6½s
1.....109¼
4.....108¾
7s
11.....108¾
StL, P & NW 5s
1.....98¼
Chi Rys 5s
1.....79
2.....80
C, R I & P gen 4s
5.....82¼
2.....82
C R I & P Ry ref 4s
1.....79¾
7.....79½
1.....79¾
1.....79¾
ChiUnStation 6½s
2.....114¼
10.....114¾
16.....114¾
4½s Ser A
5.....91¾
2.....91¾
Chi & W Ind con 4s
1.....72
2.....72½
7.....72¾
12.....72
col tr 7½s
2.....101¼
2.....101¾
Chile Cop 7s
20.....101½
10.....101⅜
2.....101⅜
col tr 6s
2.....86½
1.....86¼
4.....86¼
3.....86
10.....86¼
8.....86
1.....86¼
2.....86
1.....85¾
C C C & St L gen 4s
1.....79½
1.....79¾
3.....80
gen 5s
5.....96
ref & imp 6s Ser A
6.....99¼
5.....99¼
Clev Sh Line 4½s
1.....93¼
Col & So 1st4s
5.....91
ref & ext4½s
5.....87½
5.....88
Col G & E 1st 5s
1.....91¾
1.....92
2.....91¾
5.....91¾
stamped
3.....91½
Cmp-Tab-Rec s f 6s
2.....93¾
Con Gas cnv7s
1.....108
2.....107½
2.....107¾
1.....107¾
3.....108
5.....107¾
6.....107¾
8.....108
10.....108¼
7.....108½
4.....108¼
Con Coal Md 1st ref 5s
5.....87
1.....86¼
5.....87¼
Corn Prod Ref S F 5s '34
2.....97¾
Cuba Cane Su conv 7s
10.....85
1.....84¾
7.....83
1.....82
conv deb 8s stpd
1.....85¾
6.....85
1.....85¼
6.....85
7.....84¾
9.....83¾
1.....83¼
1.....83
Cuban-Am Su col 8s
2.....104¾
1.....104¼
Cuba R R 1st & ref 7½s in ctfs
2.....102
1.....102¾
6s
1.....79¾
Cumb Tel 5s
3.....93
Del & Hud 1st ref 4s
1.....89
1.....89¼
conv 6s
1.....98¼
lien eqpt 4½s
2.....98¼
Den & R G cn 4s
2.....77¾
8.....77¼
con 4½s
10.....80¾
1st & ref 5s
1.....45¾
42.....46
Bank Tr Co cf stpd
2.....43
assented
35.....41½
Det Ed ref 5s
4.....108½
1st & ref 6s
1.....103
6.....102¾
2.....102¾
3.....102¾
1.....102¾
1.....102¾
2.....103
col tr 5s
4.....96
Det Un Ry con 4½s
2.....77½
4.....77
5.....77¼
2.....77¾
D/a Match s f 7½s
5.....107¾
1.....107
1.....107¼
1.....107
1.....107¼
Dis Sec Corp5s
2.....44
Dul & Irn Rist 5s
4.....97½
Dupont d Nm temp 7½s
1.....104¼
1.....104½
5.....104
1.....104½
4½s
1.....81¼
Duq Lgt col tr 6s
1.....102¼
1.....103
5.....102¼
4.....102¾
5.....102½
1.....102
ElgJ&E 1st 5s
5.....96¼
E Tenn, Va & Ga con 5s
1.....96¾
Erie con ext7s
5.....106¼
10.....106¾
2.....107
1st con 4s
5.....61
2.....61⅜
4.....61
2.....61⅜
5.....61¼
1st gen 4s
5.....45½
5.....45
1.....45¼
1.....45¼
4.....45¾
1.....45
3.....45¼
cv 4s, Ser A
1.....39½
4.....39
11.....39¼
Series B
10.....39¼
4.....39
cv 4s, Ser D
1.....42
1.....42¼
1.....41¾
Erie&J s f 6s
1.....86
Genesee River s f 6s
10.....85
FiskRub s f 8s
2.....104¾
2.....104
Framerican Indus Devel tem deb 7½s
1.....99¼
3.....99
2.....99¼
1.....99
1.....99¼
5.....99
Ft Wh & R G 1st 4s
2.....79¾
Gal, H & H 5s
5.....87½
Gen El deb 5s
10.....98¾
3.....99
2.....98¾
1.....99¾
7.....99½
deb 6s
4.....105
G'year T & R temp s f 8s, 1931
13.....99½
39.....99¾
4.....99¼
3s7f.....99¾
41.....99¾
1.....99½
1941
6.....114½
Grd Trunk Ry s f deb 6s
10.....101¾
7.....102
7s
4.....110¼
12.....110½
Granby Conso conv deb 8s
3.....93
GtNor ref 4¼s
1.....88¾
gen 5½s, w i
7.....98½
1.....98¾
8.....98¾
2.....98¾
4.....98¾
gen 7s
5.....108
8.....107¼
9.....107¾
10.....107½
20.....107¾
1.....107¾
4.....107½
3.....107¾
5.....107¼
3.....107¾
1.....107½
3.....107¾
4.....107½
1.....107¾
Gr Bay & Wis deb ctfs B
1.....9¾
3.....9⅜
63.....10
HarR&Ptch 4s
1.....73¼
1.....73¼
Hud &Man 1st & ref 5s, A
6.....80
5.....79¾
15.....79¾
adj inc 5s
5.....60¼
4.....60¼
6.....60½
8.....60
2.....60¼
2.....60
2.....60¾
25.....60
Ill Cent ref 4s
1.....85½
3½s
2.....90¾
1.....90¾
10.....90⅞
2.....90¾
Ill Steel 4½s
2.....90¾
Indiana Stl 5s
5.....99¾
Inter-Met 4½s
2.....13¾
2.....14
ctfs of dep
5.....12¼
7.....12½
5.....12¾
5.....12½
11.....12
I R T 1st & ref 5s
2.....60¼
2.....60¾
25.....60½
3.....60¾
1.....60½
6.....60½
3.....60¾
Int Agr Corp col tr 5s
1.....70½
Int Mer Mar s f 6s
4.....95
6.....95¼
3.....95¾
Int Paper 1st & ref 5s
2.....85¾
Inv Oil s f conv 8s
3.....95½
2.....95¾
4.....96
4.....95¾
4.....96
1.....96¼
Ia Cent 1st 5s
4.....74¼
1.....75¼
4.....75
ref 4s
2.....39¼
1.....40
IrrWks DevAg S A 4½s
4.....35¾
Jamestwn F & Clearfield 4s
1.....83
K C, FtS & M 4s
1.....78
Kan Cy So 3s
1.....65¼
6.....65¾
5s
1.....85¾
8.....85¼
KanCy Ter 4s
10.....81
10s10f.....81
Kelly Spr Tire s f 8s
5.....106¼
1.....105¾
4s7f.....106¼
3.....106¼
Lacka Steel 5s, 1923
2.....99½
1950
2.....84¾
1.....84½
L, S & M So 4s, 1923
1.....93
1931
20.....91¼
3½s
2.....77¼
Lehigh Val col tr 6s
5.....102¾
Leh Val of Pa con 4s
5.....80
Lex & Eastn 1st gtd 5s
5.....96
Ligg&Myrs 6s
2.....95½
2.....96¼
Long Is ref 4s
2.....75¼
deb 5s, 1937
3.....78
Lorill'd Co 7s
1.....114¾
5s
3.....94¾
Lou & Jeff Bg 4s
3.....78¼
L & N, Atl, K & Cin 4s
1.....86
L & N unified 5s
1.....90¾
4.....90½
5.....91
temp ref 5½s
15.....102½
11.....102¾
2.....102
2.....102¼
1.....102⅜
St L div 3s
15.....61¾
Manhat con 4s
1.....66¾
Manitoba S W Colonization 5s
2.....93¾
Market St Ry con 5s
6s10f.....88¾
11.....88½
2s6f.....88¼
1.....88¾
Marl'd Oil s f 8s with w
2.....99¼
2.....98¾
1.....99
Mex Pet s f 8s
5.....103¼
2.....103⅜
1.....103⅜
1.....103⅞
1.....103½
1s6f.....103¼
1.....103¼
2s6f.....103¼
Mich St Tel 5s
1.....97¼
Midv Steel col tr 5s
2.....86¼
11.....86¾
52.....86¼
1s6f.....86¾
Mil & Northrn 1st ext 4½s
2.....84¼
Minn & St L 1st & ref 4s
2.....40¾
1.....40¾
1.....40¾
3.....40¼
10.....40¾
1.....40¾
ref & ext 5s
1.....39
M, StP & S S M con 4s
10.....99
col tr 6½s
6.....102
1.....102¼
10.....102
Mo, K & T 1st 4s
54.....77¾
5.....77¾
7.....77¾
5.....77½
5.....77¾
5.....77¾
5.....77½
Mo, Kan & T 5% notes
10.....69¾
pr ln 5s, Ser A, w i
5.....81¾
11.....81¾
1.....82
24.....81¾
8.....81¾
12.....82
9.....81¾
17.....82
20.....81¾
30.....82
4s, SerB, w i
3.....68
6s, Ser B, w i
13.....94¾
11.....94¾
1.....94¾
22.....94¾
adj 5s, w i
12.....50¾
4.....50¾
10.....50¾
2.....50¾
4.....50½
5.....50¾
4.....50¾
Mo, K & T 2d 4s, cfs of d
1.....53¼
Mo Pac gen 4s
3.....62¾
1.....62¾
9.....62½
10.....62¾
7.....62¼
1.....62¾
5.....62½
10.....62¾
1st & ref 5s, 1923
1.....100
1926
3.....95¾
3.....95¾
4.....96½
10.....95¾
Mob & Ohio StL&C gtd 4s
1.....87
new 6s
1.....102¼
Montg div 5s
2.....88½
Mont Power 5s, Ser A
1.....94¾
1.....94½
Mont Trmwys 1st ref 5s
2.....86
Morris & Co s f 4½s
7.....84¾
sink fd 4½s
5.....84¾
Nassau Elec R R 4s
1.....47½
N O & N E ref & imp 4½s
5.....79¾
N O Terml 4s
6.....75
1.....74½
1.....75
3.....74½
6.....74
N O, Tex & M inc 5s
2.....69
9.....68¾
NY Air Brake 1st 6s
1.....98½
N Y Cent 7s
3.....106¾
1.....106¾
2.....107¾
deb 6s
13.....101¾
1.....101½
11.....101¾
2.....101⅞
6.....101¾
28.....101¾
23.....101¾
1.....101¾
1.....101½
5.....101¾
4.....101¾
1.....101¾
deb 4s, 1934
1.....87¾
gen 3½s
14.....76¾
1.....76¾
ref & imp 4½s, Ser A
1.....87
8.....86½
4.....87
NY, Chi & StL deb 4s
6.....94
N Y Conn R R gtd 4½s
4.....87
N Y Edison tp 1st & ref 6½s
2.....107
6.....107¼
5s6f.....107
5.....107¾
6.....107½
NYG,EL,H&P pur mon 4s
4.....81
N Y & Jersey 1st 5s
2.....98¾
N Y, N H & H conv 6s
3.....69
5.....68¾
5.....68¾
deb 4s, 1957
3.....46¾
non-cv deb 3½s, 1954
1.....44½
non-cv deb 4s, 1956
2.....49¼
N Y, O & W gen 4s
2.....66¾
ref 4s
1.....71¾
NY Rys adj 5s
1.....7⅞
1st refd 4s, ctfs of dep
2.....83
N Y State Rys con 4½s
2.....66¼
1.....66¾
N Y Tel s f deb 6s
1.....108¼
2.....108¼
1.....108¼
3.....108¼
9.....108¾
1.....108¼
2.....108¾
2.....104
1.....108¾
6.....104
2.....108¾
4½s
1.....92
1.....91¾
5.....92
1.....91¾
temp ref 6s
1.....102¾
1.....103
1.....102¾
9.....103
5.....102¾
1.....102¾
6.....103
1.....102¾
6.....103
2.....103
1.....102¾
1.....103
2.....102¾
N Y Westch & Boston 4½s
6.....42½
36.....42¼
Norf So 1stref 5s Ser A
4.....65
2.....64
Norf & Wn cn 4s
5.....87
Pocah C & C 4s
4.....84½
Norf & Wn cv 6s
1.....107
2.....107¼
1.....107
10.....107½
2.....107
Nor Pac gen3s
1.....61¾
10.....62
Nor Pac 4s
2.....85½
1.....85¾
3.....85¼
3.....85¼
2.....85½
ref & imp 6s
1.....107
4.....106¾
Nor Pac-Gt N joint 6½s
1.....106¼
3.....106¼
12.....106¾
8.....106½
21.....106¾
5.....106¼
Nor States Pw 1st & ref 5s
1.....89¾
1st & ref 6s
1.....99
N W Bell Tel 7s
5.....107¼
1.....107¾
2.....107½
1.....107¾
8.....107¼
1.....107¼
2.....107¾
1.....107¼
3.....107¾
2.....107¼
Oreg & Cal 1st 5s
5.....97¾
1.....97⅞
Ore R & N cn 4s
2.....86
Oreg Short L gtd ref 4s
19.....89½
con 5s '40 tem ctfs
16.....99½
5.....99¾
10.....100
6.....99¾
2.....100
2.....99¾
2.....99¾
Oreg-Wash R R & N 1st & ref 4s
7.....79½
1.....79
1.....78¾
2.....79¼
1.....79¼
2.....79¼
5.....79¼
1.....79½
2.....79
Otis Steel s f 8s
1.....97½
Pac Gas & El 5s
4.....88¾
3.....88½
7.....88¾
Pack Mot 8s
3s6f.....108¾
15.....108
1.....108¼
1.....104
10.....103
Pan-Am Pet & Transequip7s
5.....97¾
Penn Co gtd gold 4s
1.....88¾
Penn 4s 1948
3.....88¾
con 4½s
3.....95¾
gen 4½s
1.....88¼
16.....88
gen 5s
22.....96¾
19.....96¾
6½s
1.....108¾
1.....108¾
1.....108¾
1.....108½
1.....108¾
gold 7s
3.....107
2.....107½
Peo Gas & C of Chicago ref 5s
3.....86¾
Peo & E 1st4s
1.....75½
6.....75¾
1.....76
1.....76½
1.....76¾
1.....76½
inc
1.....30¼
3.....30½
Pere Mar 1st5s
3.....94
12.....93
Philip Ry 4s
1.....50
2.....50½
Pierce Oil s f deb8s w i
1.....99¼
P C C & St L gen 5s Ser A
1.....95
Port Ry L & P 1st cnv 5s
3.....78
Prod & Ref s f 8s with war
15.....101½
Pub Ser Corp s f 5s
1.....78¼
1.....78½
1.....80
Read gen 4s
20.....84
3.....83¾
3.....84
Rep Iron & Stl s f 5s 1940
6.....93½
Rio Gd W 1st 4s
1.....77
1.....77⅞
R I Ark & L 4½s
1.....79¾
10.....80
1.....79¾
18.....80
St L I Mt & so gen 5s
25.....96
St L & S Fr p l 4s, Ser A
1.....70¾
1.....70¾
1.....70¾
1.....70½
6.....70¾
3.....70¾
1.....70¾
2.....70¼
4.....70¾
1.....70¼
2.....70¼
p l 5s, Ser B
12.....84½
30.....84
p l 6s, Ser C
13.....98½
5.....98¾
5.....98½
adj 6s
2.....78½
5.....78½
3.....78½
income 6s
2.....62¾
4.....62½
4.....62¼
10.....62½
6.....62¾
1.....62¾
13.....62
2.....62¼
2.....62¼
6.....62¾
5.....62¼
StLouisTrn 5s
1.....56
StL&W 1st 4s
2.....76¾
1s7f.....76¾
1st term 5s
6.....79
con 4s
2.....74
5.....74¾
St P & KC S Line 1st 4½s
8.....78¾
San Fe P & P Ry 1st gtd 5s
3.....99
Seab Air Line gold 4s, stpd
1.....54
2.....53½
con 6s
2.....49
3.....48¾
11.....49
2.....49¼
ref 4s
5.....37
1.....36¾
adj 5s
2.....19¼
5.....19½
5.....19¼
3.....19
4.....19¼
2.....19
Sharn Stl Hp s f 8s, Ser A
5.....94¾
1s7f.....94¼
1.....95¼
4.....96¼
Sinclair C Oil conv 7½s
128.....103¼
10.....103⅜
21.....103¼
7.....103⅜
3.....103¼
381.....103⅜
110s6f.....103¼
130.....103⅜
col 7s, w i
12.....98¼
2.....98¾
1.....98¼
9.....98¾
3.....98¾
5.....98¾
18.....98¼
3.....98¾
10.....98¼
22.....98¾
4.....98¼
19.....98¾
3.....98¼
7.....98¾
78.....98¾
So Porto Rico Sug col s f 7s
3.....97¾
2.....97¾
4.....97¼
4.....97
8.....97¾
So Pac col 4s
1.....81½
So Pac cv 4s
1s7f.....89¼
10.....89½
1.....89½
1.....89¼
10.....89½
1st ref 4s
17.....85¾
1.....86
17.....85¾
1.....85¾
145.....86
So P Coast 4s
3.....92
So Ry 1st 5s
9.....94¼
gen 4s
1.....62¾
1.....62½
1.....62¾
1.....62¾
1.....63
1.....62½
1.....62¾
develop 6½s
3.....94¼
29.....95
2.....94¾
101.....95
28.....95¼
6.....95¾
2.....95
35.....95¼
13.....95¾
5.....95½
1.....95¾
1.....95¾
19.....95¾
M & O col 4s
1.....72
St L div 4s
1.....75¼
Spokane Int 5s
4.....77¼
Stand O of Cal deb 7s
1.....106¼
1.....106
2.....106¾
1.....106
1.....106¼
1.....106
3.....105¾
2.....106
8.....105¾
Steel & Tube gen s f 7s
4.....97¾
Term As of St L 1st con 5s
1.....96
ref 4s
1.....79¼
Third Av ref4s
3.....64¼
1.....64
adj 5s
2.....52¾
7.....52½
Tidewater Oil 6½s
4.....101
1.....101½
1.....101
1.....101¼
1.....101¾
5.....101¾
5.....101½
2.....101½
5.....101¾
5.....101½
10.....101¾
10.....101¼
2.....101
Tobacco Prod temp s f 7s
2.....98¾
Tol, St L & W 4s
6.....65¼
5.....65
p l 3½s
10.....90
Union P 1st 4s
1.....90¾
1.....90¾
1s6f.....90
conv 4s
12.....93
10.....92⅞
1st & ref 4s
10.....86¾
United Drug conv 6s
2.....106¾
Un Tank Car equip 7s
1.....103¾
Un Rys Inv 5s Pittsb issue
1.....83¾
Un Fuel G 6s
1s7f.....94
5.....95
US HoffmanM temp deb 8s
5.....100
USR & Imp 5s
14.....94¾
8.....94¼
U S Rubber 1st & ref 5s
5.....87½
3.....87¾
13.....87
7s
2.....101
1.....101¼
7½s
1.....106
1.....105¾
3.....105
US Steel Corp s f 5s
7.....101
11.....100⅞
5.....100¾
3.....101
18.....100⅞
18.....101
Utah Pwr & L 5s
6.....90¾
Va Car Chem 5s
25.....97½
1.....97¾
deb 7½s
6.....95¼
1.....95¾
13.....95¼
1.....95¾
2.....95
6.....95¼
1.....95¼
16.....95½
13.....95¾
2.....96
12.....95¾
conv deb 6s
1.....95¾
1.....96
10.....97
3.....97¾
Va Mid gen 5s
3.....95¾
Va Ry 1st 5s
1.....93¼
1.....93
7.....93¾
3.....94

Continued on Page 18.

RECEIVERS NAMED FOR BRANDON & BROS.

Two Firms and Banking Company Act to Save Assets of $2,500,000.

LIABILITIES OF $1,000,000

Creditors Will Be Paid in Full and an Equity Be Returned to Partners, Attorneys Say.

Martin Conboy was appointed receiver in equity yesterday to administer the assets of Isaac Brandon & Brothers of 17 Battery Place, general exporters; the Panama Banking Company, doing business in Panama, and the merchandising firm of Isaac Brandon & Brothers, Inc., under an order issued by Federal Judge John C. Knox. Mr. Conboy was appointed sole receiver for Isaac Brandon & Brothers, but in control of the two other firms he is joined by Nathaniel Brandon.

Papers filed with Judge Knox estimated assets at about $2,500,000, with liabilities of about $1,000,000. Failure to obtain ready money was cited as the cause of the petition in equity. One bill was presented on behalf of the Panama Banking Company, which alleged that Isaac Brandon & Brothers owed it $8,000. Judge Knox included in his order this paragraph:

"Decreed that the receiver appointed herein is authorized and directed to take into his possession the shares of the capital stock of the defendants in the Panama Banking Company, and in the event the defendants are owners of all of such capital stock, the receiver is authorized to take into his possession, custody and control all of the assets of said Panama Banking Company, whether located in New York or elsewhere, and to administer the affairs of said Panama Banking Company, according to the sound discretion of said receiver."

Neuman & Newgass, counsel for Isaac Brandon & Brothers, in a statement said that the appointment of receivers in equity was, for the protection of all concerned, deemed advisable in order to preserve large and valuable assets from needless sacrifice. The statement continued:

"The combined assets of the three institutions aggregate about $2,500,000, as against partnership liabilities of approximately $1,000,000, many of which are secured.

"As a result of the proceedings taken, all of these assets, including the entire Brandon family fortune, will be turned over to the receivers, who, without forcing them for sale, will realize upon them in the ordinary course of business. We may, therefore, say with absolute confidence that after the creditors have been paid in full a substantial equity will be returned to the partners."

FEBRUARY IN CANADA BANKS

Month's Report Shows $19,000,000 Increase in Wall Street Loans.

Special to The New York Times.

MONTREAL, March 24.—The statement of Canadian chartered banks for February suggests that the readjustment which has resulted in a general scaling down of banking resources and liabilities is well spent.

Deposits show slight change from the preceding month after having shown heavy shrinkage. Notice deposits are down some $1,800,000. Demand deposits increased close of $1,000,000.

Deposits outside Canada show a gain of over $12,000,000, suggesting that in countries where Canadian banks do business the situation is improving.

Some betterment in business is suggested by an increase in current loans of upward of $5,000,000. Call loans in Canada show a further shrinkage of some $2,000,000, to slightly over $100,000,000, but loans in Wall Street increased over $19,000,000, to $155,706,861.

An increase in total assets and liabilities of the banks is noted, both showing gains of close to $19,000,000.

Sue for Failure of Exposition.

The Commonwealth Finance Corporation was sued in the Supreme Court yesterday for $78,710 damages as the result of an unsuccessful attempt by American concerns to hold an exposition in Buenos Aires. The suit is brought in behalf of the American National Expositions, Inc., and eighty exhibitors, who allege that April 6, 1920, the defendant agreed to put all its resources behind a proposed exposition at Buenos Aires. The claimants allege that, after exhibitors had spent large sums of money, the defendants refused to advance moneys to insure the success of the exposition, and the plan fell through.

Portugal Gets Home Credit.

LONDON, March 24.—The Portuguese Parliament, says an Exchange Telegraph dispatch from Lisbon today, has approved a new contract with the Bank of Portugal granting to the Government a credit of 240,000,000 escudos, guaranteed by public debt bonds, and authorizing the bank to increase its paper currency. (Escudos, normally worth $1.08, were quoted yesterday on the New York exchange market at 9.15 cents.)

COTTON UNCHANGED IN QUIET SESSION

Easier Tone in Liverpool Reflected Here—March Contracts End at 17½ Cents.

Trading in March contracts ended yesterday with the price at 17½ cents. Other positions appeared to be but slightly influenced by spot cotton operations, ending the session virtually unchanged. Clear weather assisted planting preparations though rains were predicted in some States for today. An extension of labor troubles in England halted the upward movement in Liverpool thereby reducing arbitrage demand for contracts in New York. Week-end figures made a less favorable showing, counteracting sentimental influence of stronger grain and securities. Final prices were 2 higher to 3 lower than Thursday.

Final delivery of about 20,000 bales depressed all months at the start, March selling at 17.35. Other positions resisted to a degree that left March 25 to 30 points under May. Demand appeared immediately following the call, advancing May from 17.61 to 17.80. An easier tone in Liverpool deprived the local market of recent support from that quarter, but several commission houses took back cotton sold earlier this week. Trading in March ceased at noon, final quotations being 17.52, compared with 17¾ cents for May. Interest is now centered in the probable course of May and its relation to July.

Spinners took 188,000 bales against 241,000 last year, making 8,946,000 for the season, against 6,021,000 a year ago. For the first time, the amount in sight fell below last season's movement being 8,511,000 against 8,514,000. The visible supply decreased 64,000 bales against 60,000 bales.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
March	17.35	17.52	17.35		17.50
May	17.61	17.83	17.61	17.71@17.72	17.69
July	17.20	17.38	17.18	17.21@17.22	17.24
Oct.	16.80	16.95	16.78	16.84@16.85	16.85
Dec.	16.79	16.86	16.72	16.75	16.77
Jan.	16.63	16.70	16.62	16.65	16.65

The local market for spot cotton was quiet at 17.85c, 5 points advanced, for middling upland. Southern spot markets were: Galveston 17.25c, unchanged; New Orleans 16.50c, unchanged; Savannah 17.25c, unchanged; August 16.88c, unchanged; Memphis 17c, unchanged; Houston, 17.25c, unchanged; Little Rock, 16.75c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	15,445	25,362	Holiday
Exports	14,786	47,742	Holiday
Exports, season	4,101,411	4,000,534	Holiday
N. Y. stocks	94,601	80,172	Holiday
Port stocks	1,034,586	1,059,447	Holiday
N. Y. arrivals	2,098	7,607	Holiday

Liverpool cables: Spot cotton, good demand, 12 points decline, at 10.69d for middling; sales, 10,000 bales, American 7,000; imports, 14,000 bales, American 14,000. Futures opened quiet, 7 to 12 points decline; closed barely steady, 7 to 12 points decline. Prices—March, 10.39d; May, 10.25d; July, 10.13d; October, 9.88d; December, 9.74d; January, 9.66d. Manchester—Yarns and cloths, good demand for India.

Zimmerschied Joins General Motors.

P. S. du Pont, President of the General Motors Corporation, announced yesterday the appointment of K. W. Zimmerschied as Assistant to the President of the General Motors Corporation. Mr. Zimmerschied will remain as President of the Chevrolet Motor Company. William S. Knudsen has been elected Vice President of the Chevrolet Company, in charge of operations.

Fixes Valuation for Two Roads.

WASHINGTON, March 24.—Tentative valuation of $1,215,416 was fixed for the Raritan River Railroad in New Jersey today by the Interstate Commerce Commission. The assets of the company, according to its account, were $1,400,005. For the Duluth and Superior Bridge Company the commission found a valuation of $640,000, compared with the company's asset figure of $1,423,567.

Federal Cuts Price of Sugar.

The Federal Sugar Refining Company yesterday announced a reduction of 10 points in the price of refined sugar, to 5.40 cents a pound. The company had been quoting 5.50 cents, which price is being maintained by other refiners here.

PRODUCE MARKETS.

BUTTER—Receipts yesterday, 9,057 packages. Slow trading, full supplies and a lower market. Creamery, higher than extras, 37½@38c; extras, 92 score, 37c; firsts, 35@36½c; seconds, 33@34½c; lower grades, 30@32½c; centralized cars, 90 score, 34@35½c; 89 score, 33½@35¼c; 88 score, 34½@35c; 85 to 87 score, 33@34½c; unsalted, higher than extras, 39@40c; extras, 92 score, 38@38½c; firsts, 36@37½c; seconds, 33@35c; lower grades, 30@30½c; held or storage extras, 35c; firsts, 33½@34½c; seconds, 29@32c; State dairy tubs, finest, 36@36½c; good to prime, 34@35½c; common to fair, 28@33c; ladles, current make, extras, 27½@28c; firsts, 24½@26c; seconds, 22½@23c; lower grades, 20@21c; packing stock, current make, No. 1, 23c; No. 2, 22c; lower grades, 18@21c.

EGGS—Receipts yesterday, 38,404 cases. Market showed a full recovery. Fresh gathered, extras, dozen, 29½c; extra firsts, 28@28½c; storage packed firsts, 26½@27½c; extra firsts, 26½@27½c; regular packed, firsts, 24½@26c; seconds, 24c; trade eggs, 23@24c; dirties, regular packed, No. 1, 23@23½c; No. 2 and poorer, 21½@22½c; checks, fair to choice, dry, 21½@22½c; New Jersey, hennery whites, candled extras, 37c; uncandled extras, 34@35c; nearby and nearby Western hennery whites, average extras, 34c; extra firsts, 31@33c; firsts, 28@30c; nearby gathered whites, firsts to extra firsts, 28@32c; under grades, 26@27c; pullet eggs, 25@26c; Pacific Coast whites, extras, 35c; extra firsts, 33½@34c; firsts, 29½@31½c; under grades, 27@28c; pullets, 25@26c; other Western and Southern, gathered whites, 26@30c; nearby and nearby Western hennery browns, extras, 30c; nearby brown and mixed colors, gathered extras, 28½c; firsts to extra firsts, 25@27½c; duck eggs, Maryland, Baltimore and Virginia, 58@60c; Western and prime Southern, 52@55c; far Southern, good to prime, 53@55c; goose eggs, $1.25@$1.50.

OIL FOUND ON TWO ROADS IN MONTANA

Great Northern and Northern Pacific Rewarded After a Two-Year Hunt.

ONE WELL OF GOOD SIZE

Commercial Producer Is Opened Twenty Miles South of Canadian Line.

Oil has been found along the Great Northern and the Northern Pacific Railways in Montana within the last ten days, railroad officials announced yesterday. The roads have been exploring for oil for two years, beginning when the first traces of oil in Montana developed into paying properties. Rapid development of the fields is expected.

Howard Elliott, Chairman of the Northern Pacific, said yesterday that he had received a letter from Charles Donnelly, President of the road, informing him that a well known as the "Gordon-Campbell," on Kevin Dome, Toole County, was brought in on March 14 and that it was a commercial producer. Kevin is on a branch of the Great Northern Railway, about twenty miles north of Shelby and about twenty miles south of the Canadian border, where the Imperial Oil Company has extensive properties.

Another well brought in within the last ten days, according to information reaching New York, is at Lo Lo in the Bitter Root Valley, which is on a branch of the Northern Pacific. This well was drilled by the Bitter Root Oil Company, a local organization, and is the first well drilled on the western slope of the divide in the State of Montana.

The Northern Pacific is interested in the development of the oil fields of Montana, and last year it organized the Absaroka Oil Development Company, of which George T. Slade is President and Howard Elliott Vice President.

Thus far no oil has actually been struck on any of the property of the Northern Pacific on its own right-of-way, but, according to Mr. Elliott, geologists have informed the company that they have about 500,000 acres of oil land along the right-of-way in Montana. Oil has been found, however, in the vicinity of the company's property.

Thus far only one field has been found in Montana which can be classed as a commercial producer. This is the Cat Creek field, which has a production of about 4,600 barrels daily.

Short-Term Government Obligations.

Following are the prices bid in the open market yesterday for United States certificates of indebtedness and notes of the different issues:

Month.	Year.	P.C.	Bid.	Asked.	Approx. Yield.
*June	1922	4¼	100⅛	100¼	3.15
*June	1922	5¾	100⅞	100⅞	3.14
August	1922	5½	100⅞	100⅞	3.25
*September	1922	4¼	100⅛	100⅛	3.46
*September	1922	5½	101⅛	101⅛	3.49
*December	1922	4¾	100⅛	100⅛	3.51
*March	1923	4¾	100⅛	100⅛	3.51
May	1923	4¾	100.84	100.90	3.94
*June	1924	5¾	103	103¼	4.20
*September	1924	5½	102¾	102⅞	4.18
*March	1925	5⅞	101⅞	101⅞	4.27
*March, w. i.	1926	4¾	101⅛	101⅛	4.25

*Acceptable in payment of Federal taxes on the date of maturity.

COMMODITY PRICES.

Recessions Fairly General in Foodstuffs—Metals Firm—Coffee at Year's High.

Price declines pretty generally interspersed the list of staples enumerated below in the dealings in yesterday's cash markets. Wheat, in the grains, dropped 2 cents the bushel, while sugar, butter and family beef also shaded Thursday's levels. Of the advances scored, the most notable was that in coffee, which moved up to the year's highest at 9½ cents. Fractional gains were also reported in eggs, Middle West lard and cotton. Several of the grains and most of the metals were firm and unchanged.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Friday, a week before and a year ago.

	Mar. 24, 1922.	Mar. 17, 1922.	Mar. 24, 1921.
FOODSTUFFS:			
Wheat, No. 2 red	$1.40½	$1.42½	$1.71
Corn, No. 2 yellow	.74¼	.76½	.82¼
Oats, No. 2 white	.45½	.47	.38¾
Flour, Minn. patent	8.25	8.75	8.75
Coffee, No. 7 Rio	.09½	.09⅛	.06
Sugar, granulated	.054	.054	.08¼
Butter, cream, 92 score	.37	.40	.46½
Eggs, fresh gathered firsts, per dozen	.26	.25½	.28
Lard, Mid. W.	11.25	11.90	12.00
Pork, Mess	26.50	26.50	29.00
Beef, family	15.00	16.00	26.00
METALS—			
Iron, 2X, Phila.	21.00	21.00	27.50
Steel, billets, Pittsburgh	28.00	28.00	38.50
Lead	4.72½	4.72½	4.20
Copper	12.75	12.87½	12.12½
Tin	29.25	28.87½	29.50
TEXTILES—			
Cotton, mid. upland	17.85	18.40	12.35
Printcloths	.06	.06	.04¼

Highest and lowest prices for the year to date are as follows:

	Highest.		Lowest.	
Wheat	$1.54¾	Feb. 27	$1.19	Jan. 3
Corn	.81¾	Feb. 27	.61½	Jan. 3
Oats	.50	Feb. 15	.40¼	Jan. 14
Flour	9.50	Feb. 27	7.35	Jan. 3
Coffee	.09½	Mar. 24	.08¾	Jan. 21
Sugar	.054	Mar. 17	.048	Jan. 3
Butter	.40	Jan. 3	.34¼	Jan. 30
Eggs	.54	Jan. 25	.22½	Mar. 3
Lard	12.25	Feb. 28	9.40	Jan. 3
Pork	26.50	Feb. 21	22.50	Jan. 24
Beef	16.00	Jan. 3	14.00	Feb. 6
Iron	21.75	Jan. 3	21.25	Mar. 17
Steel	29.00	Jan. 3	28.00	Jan. 10
Lead	4.85	Jan. 3	4.67½	Feb. 3
Tin	33.25	Jan. 12	28.50	Mar. 14
Copper	13.62½	Jan. 3	12.50	Feb. 21
Cotton	18.05	Jan. 4	16.45	Jan. 30
Printcloths	.06	Feb. 25	.05⅛	Feb. 3

8,000 R. R. Cars Reported Ordered.

The St. Paul and the Norfolk & Western have placed orders for 4,000 freight cars each, according to reports in Wall Street yesterday. This brings the total of freight car orders placed since the beginning of the year up to 33,800, against 23,346 in the full year 1920.

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange:

	Yesterday. Bid.	Asked.	Thursday. Bid.	Asked.
Antimony	$4.25	$4.50	$4.25	$4.50
Quicksilver	..	49.00	..	49.00
Aluminum	.17	.18	.17	.18
Iron, No. 2X	21.00	22.50	22.00	22.50

Electrolytic copper was quoted at 12¾c on the New York Metal Exchange.

London quotations were:

	Yesterday. £	s.	d.	Thursday. £	s.	d.
Copper, spot	57	12	6	58	5	0
Copper, futures	58	10	0	59	2	6
Tin, spot	144	7	6	144	5	0
Tin, futures	145	17	6	146	15	0
Spelter, spot	25	7	6	25	7	6
Spelter, futures	25	10	0	25	10	0
Lead, spot	21	5	0	21	2	6
Lead, futures	21	0	0	20	17	6

TRANSMITS MUSIC OVER POWER WIRES

New Radio Method of General Squier Connects Receiving Apparatus to Light Socket.

ALL ANTENNAE ELIMINATED

Signal Corps Officers See a Wide Use for Local Broadcasting.

Special to The New York Times.

WASHINGTON, March 24.—A new method of broadcasting news, concerts and lectures by radio telephony whereby an electric lighting circuit, connected at one end with transmitting apparatus and at the other end with receiving apparatus is used instead of any antennae, was demonstrated at the headquarters of the United States Signal Service today by Major Gen. George L. Squires, Chief Signal Officer of the army, and the inventor of the system. The new method, General Squires believes, will relieve the congestion of wireless broadcasting in the air and make radio telephony more widely available.

In today's demonstration General Squier removed a lamp from a socket on his desk and inserted a plug, connected with his receiving apparatus. Two lamps were burning in other sockets of the lamp, showing that the electric light current was unimpaired. The sender of the message had his apparatus plugged in on the circuit in another part of the city. All antennae, whether outdoor or indoor, were done away with.

Broadcasting of various wave lengths may be conducted over the electric light lines with no more interference than in the air, it is said. All that is necessary to prevent interference is for the tuning to be correct. For instance, three or more concerts might be sent over the electric light lines in three or more wave lengths, and the listener, with his apparatus plugged in on a lamp or wall socket, could tune up or down for the particular message he was seeking.

An interesting feature of the new plan is that the receiving amateur, tiring of hunting for messages through the air, could connect with the lamp or wall socket and hunt for messages traveling over the electric light line, while at the same time his wife was using a vacuum cleaner, a fan was cooling the room, lights were burning and all the other electric accompaniments to a home were being employed.

By diverting local broadcasting to electric light circuits in a city it would be taken entirely out of the ether. It might be possible under the Squire plan to use the electric lines further than locally, if they extended from city to city. Limitations in this respect are declared to be only confined to the extent of the systems.

Eiffel Wireless Concerts Stir France.

Special Cable to THE NEW YORK TIMES.

PARIS, March 24.—Eiffel Tower wireless concerts, which started here several weeks ago, have taken hold of the popular imagination. The popularity of the idea can be measured by the protests from all parts of France, flooding the Bureau Director. Although not more than twenty concerts have been given, the listening in public are demanding a change of program. By post and wireless the Director is daily deluged with requests for "a little variation."

EQUIPMENT BONDS.

(Quoted on a percentage basis.)

Name.	Maturity.	Rate.	Bid.	Ask.
Atch., T. & S. F.	1923-35	6	5.65	5.35
Atlantic C. L.	1923-35	6	5.75	5.60
Do	1923-36	6½	5.70	5.45
Balt. & Ohio	1922-27	4½	6.00	5.60
Do	1923-36	6	5.90	5.60
Bethlehem Steel	1922-30	7	6.65	6.15
Buff., R. & P.	1922-35	4½&5, 6	5.70	5.30
Canadian Pacific	1922-32	4½&6	5.60	5.40
C. R. R. of N. J.	1922-36	6	5.70	5.45
Ches. & Ohio	1922-35	6&6½	5.85	5.50
Chi., B. & Q.	1922-35	6	5.65	5.35
Chicago & N. W.	1922-23	4½	[illegible]	5.10
Do	1922-35	6	[illegible]	[illegible]
Do	1923-36	6½	5.70	5.40
C., R. I. & P.	1922-27	4½&5	5.90	5.50
Do	1923-35	6	5.75	5.50
C., St. L. & N. O.	1922-24	5	5.85	5.50
C., C., C. & St. L.	1922-35	5, 6	5.80	5.50
Del. & Hudson	1923-35	6	5.70	5.50
Erie Railroad	1922-35	4½&5, 6	6.20	5.75
Great Nor. Ry.	1923-35	6	5.75	5.50
Illinois Central	1922-27	4½&5	5.70	5.50
Do	1923-35	6	5.70	5.50
Do	1923-36	6½&7	5.70	5.40
Louis. & Nash	1922-23	5	5.60	5.00
Do	1923-35	6	5.70	5.50
Do	1923-36	6½	5.70	5.40
Michigan Central	1923-35	5, 6	5.80	5.50
M., St. P. & S. S. M.	1922-35	4½&5	6.00	5.60
Do	1923-36	6½&7	6.00	5.60
Mo., Kan. & Tex.	1922-24	5	6.50	6.00
Nat. Steel Car L.	1922-25	6	8.50	7.50
New York Cent.	1922-25	4½&5	5.75	5.50
Do	1923-35	6	5.85	5.60
Do	1923-36	7	5.75	5.50
N. Y., N. H. & H.	1922-25	4½&5, 6	6.40	5.90
Norfolk & West.	1922-24	4½	5.70	5.25
Do	1923-35	6	5.70	5.35
North. Pacific	1923-30	7	5.65	5.50
Pac. Fruit Exp.	1923-35	7	5.70	5.40
Penn. Gen. Frgt.	1922-23	4	6&6½	5.25
Penn. Railroad	1923-35	5	5.80	5.50
Pere Marquette	1922-35	6	6.00	5.60
Pitts. & L. E.	1923-35	6, 6½	5.70	5.50
Reading Co.	1922-27	4½	5.75	5.35
Seaboard Air L.	1922-27	4½&5, 6	6.30	5.80
Southern Pacific	1922-26	4½	5.75	5.35
Do	1923-35	6, 7	5.65	5.37
Southern Ry.	1922-26	4½&5	6.10	5.75
Do	1923-35	6	[illegible]	5.50
St. L. & S. F.	1923-35	6	6.00	5.65
Union Pacific	1924-29	7	5.25	5.30
Virginian Ry.	1923-35	6	6.00	5.65

SUGAR STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.	Asked.
Caracas Sugar	15	17	[illegible]	[illegible]
Central Aguirre	[illegible]	[illegible]	[illegible]	[illegible]
Fajardo	[illegible]	[illegible]	[illegible]	[illegible]
Federal Sugar	100	106	100	[illegible]
Great Western	146	150	146	[illegible]
Great Western pf.	101	106	101	[illegible]
Godchaux	[illegible]	[illegible]	[illegible]	[illegible]
Godchaux pf.	[illegible]	[illegible]	[illegible]	[illegible]
Holly	[illegible]	[illegible]	[illegible]	[illegible]
Holly pf.	[illegible]	[illegible]	[illegible]	[illegible]
National	[illegible]	[illegible]	[illegible]	[illegible]
Savannah	[illegible]	[illegible]	[illegible]	[illegible]
Savannah pf.	[illegible]	[illegible]	[illegible]	[illegible]
West Indies pf.	[illegible]	[illegible]	[illegible]	[illegible]

DECLARED DIVIDENDS.

Company.	Rate.	Per. iod.	Payable.		Holders of Record.
American Piano	1¾	Q	Apr.	1	Mar. [illegible]
Do pf.	1¾	Q	Apr.	1	Mar. [illegible]
Gossen & Co.	[illegible]	Q	May	1	Apr. [illegible]
D. C. Heath Co. pf.	1¾	Q	Apr.	1	Mar. [illegible]
Manchester W. L. & P.	[illegible]	Q	Apr.	15	Apr. [illegible]
Mortgage-Bond	1½	Q	Mar.	31	Mar. [illegible]
Nashua Mfg. pf.	1½	Q	Apr.	1	Mar. [illegible]
Pub. Service N. Ill.	$1.75	Q	May	1	Apr. [illegible]
Do pf.	$1.50	Q	May	1	Apr. [illegible]
U. S. Mtge. & Tr.	4	Q	Apr.	1	Mar. [illegible]

BONDS ON STOCK EXCHANGE

Continued from Page 17.

DOMESTIC BONDS.

Wash W Pwr ref 5s 1....95 | West Elec 5s 2....100 | Wn Maryland 4s 1....62¾, 4....62, 1....62½, 8....62¼ | Westn Pac 5s 3....88, 1s0f....87¼ | West Shore 4s 2....80¼ | Wn Un Tel 6½s 1....107¾ | 1....106 | Westgh E & M 7s 4....106¾, 1....106¾, 4....106¾, 2....106¼, 2....106¾, 1....106¾ | Wheeling & L E 1st con 4s 5....67 | Wickwire Spn Steel s f 7s 1....96¾, 2....96¾ | Wilks & Bar 1st 5s 1....81 | Wilson & Co 1st 6s [illegible] | Wor & C E 4½s 1....[illegible]

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values:

		Bid.	Asked.
Argentine 5s, 1909	M. & S.	82¼	83½
Argentine 7s, 1927	F. & A.	99½	99¾
Belgium 6s, 1925	J. & J.	103¾	103½
Belgium 7½s, 1945	J. & D.	109	109¼
Belgium 8s, 1941	F. & A.	108	108¼
City of Bergen 8s, 1945	M. & N.	109	109½
City of Berne 8s, 1945	M. & N.	112¼	112¾
City of Bordeaux 6s, 1934	M. & N.	86½	86¾
U. S. of Brazil 8s, 1941	J. & D.	104¾	105
Dom. of Canada 5s, 1926	A. & O.	98½	99
Dom. of Canada 5½s, 1929	F. & A.	99¾	100
Dom. of Canada 5s, 1931	A. & O.	98	98¼
Rep. of Chile 8s, 1941	F. & A.	103¾	104
Rep. of Chile 8s, 1926	A. & O.	101½	101¾
Rep. of Chile 8s, 1946	M. & N.	103¾	104
City of Christiania 8s, 1945	A. & O.	109¾	109¾
City of Copenhagen 5½s, 1944	J. & J.	90¼	91
Rep. Cuba ext. 5s, 1944	M. & S.	90	90½
Rep. Cuba ext. 5s, 1949	F. & A.	86¼	87
Rep. Cuba ext. 4½s, 1949	F. & A.	77¾	78½
Denmark 8s, 1945	A. & O.	110¼	110½
Denmark 6s, 1942	J. & J.	97¼	97½
Dan. Mun. 8s, Ser. A, 1946	F. & A.	110¼	..
Dan. Mun. 8s, Ser. B, 1946	F. & A.	110¼	..
Dutch East Indies 6s, 1947	J. & J.	94¾	94¾
Dutch East Indies 6s, 1962	M. & S.	94	94½
Framerican I. & D. 7½s, 1942	J. & J.	99	99¼
French Gov. 7½s, 1941	J. & D.	102¾	102¾
French Gov. 8s, 1945	M. & S.	105¾	105¾
Italy 6½s, 1925	F. & A.	93¾	94
Japanese 4s, 1931	J. & J.	74	74¼
Japanese 4½s, 1925	F. & A.	89¾	90
Japanese 4½s, 2d ser. 1925	J. & J.	89¾	90
City of Lyons 6s, 1934	M. & N.	86¾	86¾
City of Marseilles 6s, 1934	M. & N.	86¾	86¾
U. S. of Mexico 4s, 1954	J. & D.	46	47
U. S. of Mexico 5s, 1945	Q. Jan.	56¾	57
King. of Netherlands 6s, 1972	M. & S.	94	94½
King of Norway 8s, 1940	A. & O.	111¾	112
Paris, Lyons-Med. 6s, 1958	[illegible]	85	85¼
State of Queensland 6s, 1947	F. & A.	100	100½
State of Queensland 7s, 1941	A. & O.	108¾	109
State of Rio Grande do Sul 8s, 1946	A. & O.	101¼	101¾
Rio Janeiro 8s, 1946	A. & O.	102¾	103
Dominican Rep. 5s, 1958	F. & A.	90	90½
State San Paulo 8s, 1936	J. & J.	104	104½
City of San Paulo 8s, 1952	M. & S.	101¼	101½
Dept. of the Seine 7s, 1942	J. & J.	95	95½
King. of Sweden 6s, 1939	J. & D.	100¼	100½
Swiss Confed. 8s, 1940	J. & J.	119¼	120
City of Tokio 5s	M. & S.	71	72½
Rep. of Uruguay 8s, 1946	F. & A.	105¼	105¾
City of Zurich 8s, 1945	A. & O.	112¼	113
Un. K. 5½s, 1922	F. & A.	104¾	105
Un. K. 5½s, 1929	F. & A.	104¾	105
Un. K. 5½s, 1937	F. & A.	99¾	100

UNITED STATES GOVERNMENT PREWAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, r, 1930	103¼	..	Pan 2s, c, 1938	103¼	..
2s, c, 1930	103¼	..	Pan 3s, r, 1961	83	..
3s, r, 1946	87	..	Pan 3s, c, 1961	83	..
3s, c, 1946	87	..	P I 4s, '34	90¾	..
4s, r, 1925	105¼	..	P I 4s, '35	90¾	..
4s, c, 1925	105¼	..	P I 4s, '36	90¾	..
Pan 2s, r, 1936	103¼	..	Dist of Col 3-65s	96	..
Pan 2s, c, 1936	103¼	..			
Pan 2s, r, 1938	103¼	..			

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Burns Bros p pf.	..	117
Do pf. ex div	96	97
Bush Ter.	..	100
B T Bldg pf.	90	92¼
But'k Co.	31	31½
Cal & Az.	58	59
Can So.	51	55
Case Plow.	4½	5
Case (J I) pf.	78	80
Cent L pf.	70	72
C R R of N J	180	185
C'tain-teed 1st pf.	..	83¾
C & N W pf.	111	115
Chi, St P, M & Om pf.	85	88
C, C, C & St L	63¾	64¾
Do pf.	97¼	85
Cl & Pitts.	65	80
Do spec.	35½	..
Clu-Peab.	53½	56
Do pf.	91¾	..
Col F & I pf.	95	102
C & S 1st pf.	60	61
Do 2d pf.	54	56
Con Cigar	24½	24¾
Do pf.	52	55
Cont C pf.	102¼	..
Cont Ins.	68	69
Crex Carp.	30	40
Cruc S pf.	84	85
C-Am Sug pf.	86	89¼
De B M.	17½	19
D & Co pf.	70	72
Det & M.	25	..
Do pf.	45	..
Det U Ry.	62	..
D, S S & A	3½	4
Do pf.	6	7
Dur Hos'y.	10	20
Do pf.	80	87
E Kod pf.	105	..
Elec S B.	148	148½
Elk H Coal pf.	35½	38
Em Brant.	8¼	9
Do pf.	31	34
End-J pf.	108¼	108¾
Erie 2d pf.	12	12½
Erie & P.	40	..
Fairbanks.	15	30
F M & S.	9	11
Do pf.	38	39
Fisher Bdy pf.	101	103
F B, O, pf. ex div.	92	95
G A T Car.	55	58
Gen A pf.	90	96
Gen M pf. 7% deb.	100	102¼
Gil Oil pf.	73	85
G, M & N.	9½	10
G S S 1st pf.	87	95
Hab E C.	2¾	3
Hack Wat.	16	..
Do pf.	27	..
Hartman.	95	97
Helme pf.	107	..
Homestake	61½	63½
Hyd S pf.	25	35
Ill C 1 l.	70	..
Indian Ref.	6¾	6½
Int Agric.	10½	11
Int H pf.	110	..
Int Pa pf.	75	100
Int Salt.	80	..
Iowa Cent.	7½	8½
Kan C So pf.	55	56
Kayser (J)	90	93
Do 1st pf.	115	..
Kelly Sp T 8% pf.	74½	83
Do 6% pf.	87	90
Kelsey Wh pf.	100	101
K & D M.	6½	8
Do pf.	20	..
Kresge(SS) pf.	106	..
Kress(S H)	70	108
Do pf.	100	112
Lima L pf.	106	107
L-W B 1st pf.	37½	108
Do 2d pf.	102	110
Lorill'd Co pf.	110	..
Louis & N.	112½	114½
Mah Coal.	360	700
M'kay Cos.	81	84½
Do pf.	60	64
Mallinson.	21	21½
Do pf, ex div.	66½	80

	Bid.	Asked.
Man Beach.	½	2¼
Man Shirt pf.	102½	110½
Max M of.	1	..
Do 1st pf.	5	..
Do 2d pf.	2	..
M Dep Sts pf.	105	112
Mex P pf.	83	87
Mich Cent.	120	148
M, St P & S S M.	60	62
Do l l.	83	88
M, K & T pf.	6¾	8
Mont Pow pf.	103¼	..
Mor & Es.	77	78¼
Mullins Bdy pf.	..	96¼
N C & St L	100¼	110
Nat B pf.	110	121
Nat C & S pf.	83	83¼
Nat C & C.	2	2½
Nat Ld pf.	110¾	111½
Nat Rys of M 1st pf.	7	9
N Y, C & St L.	64	65
Do 1st pf.	75	80
Do 2d pf.	68	71
N Y, L & West.	94½	100
N F Power pf.	103¾	104
N Y Shipb.	20	23
N & W pf.	73	75
Nova S S.	24	26
Nunnally.	9½	10½
O B & B.	12½	13
Ohio F S.	46	48
Otis El pf.	98	..
Owens Bot pf.	99	103
P T & Tel.	56	62
P P & R.	7½	8½
Do pf.	60	80
Penney pf.	93	..
Pep & B.	15½	18
P-Jones.	84½	85
Do pf.	89	90½
Pierce O pf.	50	52
P R & R pf.	34¼	37½
P, Ft W & C	113¼	..
Do pf.	133¼	..
Pitts S pf.	85	90
P & W Va pf.	78	80
Pr Stl Car pf.	92	94
Ry Stl Spr pf.	113¾	115
Reyn Tob.	69	80
Rdg 1st pf.	43¾	44
Rem T 2d pf.	57	63
Rens & S.	113	..
R Rels.	11¼	16
Do 1st pf.	85½	88
Rutl'd pf.	23	25
St Jos Ld.	13½	13¾
Sears-R pf.	103	105
S-S S & I	68	72
So P R S.	50	51
Do pf.	89	94
Stand Mill.	120	125
Do pf.	95	97
Stern Bros pf.	97	99
Studeb Co pf.	106½	108
Sub Boat.	5	5½
Sup Steel.	28	29¾
T P L Tr.	380	430
Tide W O.	115	118
Tob P pf.	90	92
T O R T.	40	43
Do pf.	73¾	90
Unit Type.	127	160
Do pf.	107	115¾
U T Car.	97	102
U Cig Sts.	105	130
U Dyew'd.	35	50
Do pf.	75	90
U S Ind A pf.	93	95
U S R 1st pf.	103	103
U S Sm pf.	44½	47
U S Tob.	46	47
Do pf.	110	111
Va R & P pf.	35½	..
W P Rep.	78	80
West A B.	85¾	87
W, B & M 1st pf.	60	..
Wilson.	60	70
Do pf.	38	40½
Do pf.	76	80
Woolworth.	152	154
Do pf.	117	118
Wor Pump pf. A.	82	85
Do pf. B.	65	70
Wright A.	8¼	8¾

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.		Bid.	Asked.
Alls & W.	90	..	Assets R.	1¾	2¼
Alaska J.	1½	1¾	Asso D G		
Alb & Sus.	170	..	2d pf.	80	81
All Am C.	107	115	Assoc Oil.	102	104
Allis-Ch M pf. ex d.	91½	93	A T & S F pf.	87	87½
Am Ag Ch pf.	65	67	A, G & W I pf.	90	91
Am Bk N.	66½	68½	Atl Refin.	920	950
Do pf.	53½	55½	Do pf.	114½	115½
Am B S & Fdy pf. ex div.	103	109	Aus N pf.	82	84
Am Chicle pf.	30	..	Auto Sales.	5	6
Am Cot Oil pf.	53½	55	Do pf.	14	15
Am Lin pf.	56½	59½	Bald L pf.	107	109
Am M & G.	15	15¼	B & O pf.	55¼	56¼
Am R pf.	114	..	Bar Leath.	40	45
Am Sm pf. A	85	90	Do pf.	90	96
Do B	58	60	Barnsdall Class A	28	..
Am Sn pf.	94	100	Bayuk Bros	29	30
Am Stl Fd pf.	94	98	Do pf.	98	..
Am S Tob pf.	80	90	Beech C'k.	35½	..
Am Wbl pf.	90	95	Booth Fish.	6¾	6¾
Am Wl pf.	102	105¾	Do pf.	30	35
Am Wr Pa pf.	30	32	B E Steel.	8½	10
Am Zinc.	14¼	15	Do pf.	18	20
A t l Metal.	15½	19	Do 2d pf.	19	21
Do ctfs.	10½	..	B'klyn Ed.	103	105
			Brown Sh.	45	47¾
			Do pf.	89	91
			Bruns Ter.	3½	3¾
			B, R & P.	50	60
			Do pf.	80	..
			Buff & S.	78¼	85
			Do pf.	46	..

Increases in Investments and Deposits Shown in Member Banks' Weekly Reports

Special to The New York Times.

WASHINGTON, March 24.—Aggregate increases of $38,000,000 in total investments, largely in Government securities, and of $18,000,000 in loans and discounts are indicated in the Federal Reserve Board's weekly statement of conditions on March 15 of 805 member banks in leading cities.

In connection with the March 15 loan operations of the Government Treasury notes increased by $91,000,000 and Treasury certificates by $62,000,000, while Victory notes declined by $74,000,000.

Net demand deposits of the reporting institutions show an increase of $264,000,000. This large increase chiefly represents additional balances to cover income tax checks and checks in payment for newly issued Treasury notes and certificates.

Following is a statement of changes in the principal items, as compared with figures of a week and a year ago.

(Millions of dollars.)

	March 8, 1922.	March 16, 1921.
Loans and discounts, total	†18	—1,718
Secured by U. S. Government obligations	—6	—321
Secured by stocks and bonds	†25	†102
All other	—1	—1,462
Investments, total	†38	†367
U. S. bonds	†11	†143
Victory notes	—74	—118
U. S. Treasury notes	†91	†304
Treasury certificates	†62	—128
Other stocks and bonds	†8	†[illegible]
Reserve balances with F. R. banks	†19	†171
Cash in vault	—4	—40
Government deposits	—37	†107
Net demand deposits	†264	†322
Time deposits	†6	†188
Total accommodation at F. R. banks	—29	—1,452

†Increase. —Decrease.

Data for Federal Reserve cities and branch cities are shown in the following table:

	All Fed. Res. Bank Cities.	Fed. Res. Branch Cities.	Other Selected Cities.	New York.	Chicago.
Number reporting banks	275	213	315	67	50
Loans and discounts, incl. bills rediscounted with F. R. Banks; loans secured by U. S. Govt. obligations	$356,154,000	$65,236,000	$58,651,000	$187,117,000	$56,870,000
Loans secured by stocks and bonds	2,252,078,000	456,021,000	423,241,000	1,221,474,000	328,732,000
All other loans and discounts	4,626,352,000	1,260,408,000	1,287,999,000	2,181,888,000	676,953,000
Total loans and discounts	7,234,584,000	1,061,627,000	1,772,891,000	3,590,479,000	1,061,363,000
U. S. bonds	548,987,000	225,689,000	231,328,000	253,546,000	59,137,000
U. S. Victory notes	40,309,000	18,076,000	15,888,000	14,023,000	3,802,000
U. S. Treasury notes	283,164,000	40,631,000	33,675,000	206,672,000	25,385,000
U. S. certif. of indebt.	154,753,000	33,051,000	24,059,000	77,043,000	37,365,000
Other bonds, stocks and securities	1,115,773,000	276,504,000	367,402,000	532,283,000	180,981,000
Total loans and discounts and inv. including bills rediscounted with F.R.Bks	9,377,265,000	2,206,240,000	2,464,279,000	4,703,036,000	1,347,198,000
Res. balances with F. R. Banks	1,042,054,000	213,240,000	162,388,000	655,827,000	125,430,000
Cash in vault	153,288,000	51,813,000	68,425,000	74,082,000	37,400,000
Net demand deposits	7,412,824,000	1,666,188,000	1,819,157,000	4,310,980,000	845,722,000
Time deposits	1,453,107,000	955,020,000	708,345,000	387,662,000	416,385,000
Government deposits	167,693,000	20,174,000	24,177,000	96,461,000	24,004,000
Bills payable with F. R. Bank, secured by U. S. Govt. obligation	66,169,000	21,751,000	28,667,000	4,107,000	220,000
Bills rediscounted, &c.	32,410,000	26,230,000	41,961,000	4,155,000	4,[illegible]

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, March 24.—Revenue receipts and expenditures as at close of business March 23:

	This Month.	Corresponding Month 1921.	*Fiscal Year 1922.	*Corresponding Fiscal Year 1921.
Customs	$27,551,499.95	$23,140,516.98	$235,444,827.52	$210,884,281.01
Internal revenue:				
Income and profits tax	589,589,303.11	636,599,279.39	1,640,849,003.79	2,369,588,839.26
Miscellaneous	64,471,473.69	79,958,258.59	926,145,705.67	1,078,035,461.63
Miscellaneous revenue	22,590,520.52	18,265,180.68	313,856,775.49	508,940,295.96
Panama Canal tolls, etc.	532,186.28	971,584.54	8,483,128.60	8,989,424.17
Total ordinary	$437,687,380.07	$786,921,868.07	$3,118,778,245.07	$4,170,233,040.01
Excess of ord. receipts over ordinary disbursements	258,596,046.04	418,960,396.15	679,041,844.03	885,054,901.68
Expenditures	201,971,841.38	317,962,502.88	2,452,761,301.04	3,285,178,138.38

*Receipts and disbursements for June reaching Treasury in July included.

$5,000,000
Erie Railway Company
Consolidated Mortgage 7% Gold Bonds

Dated September 1, 1870 — Extended September 1, 1920 — Due September 1, 1930

Coupon form $1,000 denomination, registerable as to principal only. Redeemable as a whole or in part at 110 and interest on any interest date at thirty days' notice. Interest payable March 1 and September 1 at office of the Erie Railroad Company, New York.

Authorized—Closed Mortgage — Outstanding (including this issue) $16,889,000

GUARANTY TRUST COMPANY OF NEW YORK, TRUSTEE

The following statements are based on information received from official and other sources:

Security: Secured by closed mortgage, subject to only $13,065,900 underlying liens, on the major part of the Erie main line from the Hudson River to Lake Erie. This line has the most favorable grades on eastbound traffic of any road operating between the western gateways and tidewater. The mortgage under which these bonds were issued was created in 1870 and has never been disturbed in any reorganization.

Rate per Mile: Bonds secured by this lien are outstanding at rate of less than $39,200 per mile, or including prior liens at rate of $64,000 per mile. Of the 526 miles covered by the mortgage, over 400 miles are trunk line mileage with two or more tracks.

Equity: These bonds are followed by $138,351,550 bonds and notes covering this and other property. The outstanding capital stock is a further equity valued at current market prices at over $23,500,000.

Earnings: It is estimated that the annual operating income derived from the traffic on the mileage covered by this mortgage is **equivalent to more than three times the interest charges on this issue, equal and prior liens.** The Company reported a surplus over all charges of $1,595,254 for the fiscal year 1921 and operating income improved over $19,000,000 as compared with the fiscal year 1920.

Purpose of Issue: The proceeds of this issue, together with the extension of a loan of $10,000,000 from the War Finance Corporation, will provide sufficient funds to meet the $15,000,000 6% Notes maturing April 1, 1922.

Bonds are offered when, as and if received by us. Delivery will be made in the form of definitive bonds on or about April 1, 1922.

Price 103¾ and interest, yielding over 6.40%

White, Weld & Co. — Cassatt & Co.

West & Co.

This information and these statistics are not guaranteed, but have been obtained from sources we believe to be accurate.

Supplying Quickly accurate information about bonds coupled with intelligent opinions of our own experts relative to price and security is the service we offer without charge to those seeking dependable investments.

Sound issues suggested on request

Reynolds Fish & Co.

Members New York Stock Exchange

15 Broad Street New York

Telephone: Hanover [illegible]

Executor — Trustee

Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue

At Forty-first Street

New York

London — Paris

Foreign Exchange

Administrator — Guardian

Member Federal Reserve System and New York Clearing House

WHEAT IN ANOTHER UPTURN AT CHICAGO

Buying for Eastern Account by a Good-Sized Short Interest Saves the Market.

Special to The New York Times.

CHICAGO, March 24.—Commission houses with Eastern connections resumed their free selling of wheat early, forcing decline of ⅛@1¼ cents, with May holding, but the market received excellent support. Stop loss orders were uncovered at $1.30⅜ for May, the low of the day, and a big trade was done at that figure, but the offerings were readily absorbed, and, with a change in sentiment, mainly on the belief that the market was oversold, a strong rally lifted values 1⅞@2⅜ cents over the early low, with the finish at net gains of ⅝@⅞ cents.

Selling of May and buying of July early narrowed the spread to 14 cents at one time, but later May was bought and July sold and the difference at the last was 14½ cents. Winnipeg failed to show as much strength as Chicago and closed only 2¼ cents over this market.

The failure of foreign markets to follow the decline in America, with Liverpool off only ¼@½ at the last and Buenos Aires 1 cent higher for the day at the finish, attracted considerable attention, especially in view of the resumption of export demand from the United Kingdom. Reports that there are 5,000,000 bushels wheat on ocean passage unsold are regarded as exaggerated.

There is practically no hard Winter or Manitobas unsold, but some of the Argentine and Australian may be, although cables from Argentine indicated that part of the exports the past week for orders was sold to Germany and Russia. Sentiment after the close was rather favorable for a further upturn, as a liberal sized short interest has been built up, mainly for Eastern account, and the buying, while hard to trace, has been very effective on the sharp breaks.

Crop reports from Kansas are more mixed than of late, with some abandoned acreage in the Hutchinson, Kan., territory that will be re-seeded to oats. Milling demand here was fair, and 100,000 bushels were sold to go to store for delivery on May contracts. Expectations are for sharp and irregular fluctuations.

A local professional liquidated a line of long May corn early, and, with stop-loss orders caught, the price declined ⅝ cent to 58½ cents, or within ⅛ cent of the recent low. As has been the case on breaks of late, there was a good class of buying, and a rally followed which made the close unchanged to ⅛ cent higher, while oats were ¼@⅜ cent higher.

Export demand was fairly good, with sales in all positions of 400,000 bushels of wheat, 500,000 of corn, 150,000 of oats and 250,000 of rye, the latter to Norway and Finland. Cables from abroad showed a much better undertone.

Primary arrivals of wheat today were 648,000 bushels; week ago, 683,000; last year, holiday. Shipments were 535,000 bushels; week ago, 551,000.

Corn receipts were 665,000 bushels; week ago, 722,000, and shipments, 483,000 bushels; week ago, 615,000.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.33½	$1.30⅜	$1.32⅜	$1.32	$1.42
July	1.18⅛	1.16⅛	1.18	1.17⅜	..
Sept.	1.11⅜	1.10⅛	1.11¼	1.10⅜	..

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.59⅞	.58½	.59⅛	.59⅛	.63½
July	.62⅛	.61⅛	.62⅛	.62⅛	.66⅛
Sept.	.65⅛	.64⅞	.65⅛	.64⅞	.69⅛

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.37¼	.36½	.37	.36⅞	.39⅞
July	.39⅛	.38⅞	.39	.38⅞	.41⅛
Sept.	.40⅞	.39⅞	.40¼	.39⅞	.41⅞

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.03	1.01⅛	1.02⅛	1.02⅛	1.36
July	.94	.92⅞	.93⅞	.93⅛	1.12

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
May	10.80	10.57	10.80	10.65	11.65
July	11.05	10.80	11.05	10.80	12.00
Sept.	11.27	11.05	11.25	11.12	..
Ribs—					
May	10.50	10.45	10.50	10.60	12.25
July	10.00	9.92	10.00	9.95	11.55

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, March 24.—Seventy new corporations, with an aggregate capitalization of $1,869,200, were chartered today. They include:

Faus McCarroll Construction Corp., Brooklyn, $10,000; M. Schwager, G. A. Ostergren, Schwartz. (Attorneys, Furst, Schwartz & Schwager, 215 Montague St., Brooklyn.)

L. A. Bird, Troy, garage, 100 shares common stock, no par value; active capital, $5,000; L. A. and R. W. Bird, C. A. Weymouth. (Attorneys, Murphy, Aldrich & Guy, Troy.)

112 and 115 East 102d St. Corp., Manhattan, realty, $10,000; T. F. Scanlon, W. W. Huebner, A. A. McWilliams. (Attorney, W. Dew Tindall, 154 Nassau St.)

H. B. Edgett Co., Ceres, Allegany Co., toys and novelties, $25,000; H. B. Edgett, E. W. Lewis, L. E. Hocker. (Attorneys, Bliss & Bliss, Bolivar.)

Bushwick Laundry, Brooklyn, $5,000; M. Pompan, F. P. Price, S. Woronoff. (Attorneys, Pompan, Price & Lippman, 38 Park Row.)

Duffield Theatre, Manhattan, $10,000; C. F. Taylor, A. B. Fisher, C. B. Jaqua. (Attorney, W. F. Carell, 16 Exchange Place.)

Awena Knittings, Brooklyn, $10,000; F. J. Hausler, R. Gibay. (Attorney, A. J. Halpin, 41 Park Row.)

Copley Realty Co., Buffalo, $50,000; F. B. Hengerer, J. F. Williamson, D. C. Abel. (Attorney, H. E. Webster, Buffalo.)

Eighth Avenue Holding Corp., Manhattan, realty, $10,000; M. E. Kervan, A. K. Scott, E. Kane. (Attorneys, Dutton & Kilsheimer, 68 Broad.)

Joseph Bachrach & Son, Manhattan, make cotton goods, $20,000; J. and L. and S. Bachrach. (Attorney, J. M. Schofeld, 299 Broadway.)

A. Weiser, Manhattan, make hosiery, $125,000; A. Weiser, J. Preiser, J. Gluck. (Attorney, M. N. Krakower, 104 5th Av.)

G. & H. Construction Co., Manhattan, $5,000; I. and P. Greenberg, M. Hellemann. (Attorney, M. S. Einfeld, 299 Broadway.)

Smith-Surrey, Rochester, photographic instruments, $30,000; R. A. and C. J. Smith, H. N. Surrey. (Attorneys, Benton, McKay, Towe & Johnson, Rochester.)

No. 114 West 81st Street Corp., Manhattan, realty, $10,000; A. A. Wicksel, A. Antkes. (Attorney, J. F. Ankus, 35 Park Av.)

M. L. I. Underwriting Agency, Manhattan, insurance, $500,000; J. Gillespie, J. Gribbon, R. H. Nicholls. (Attorney, A. G. Maull, 220 Broadway.)

Charles Morris, Manhattan, deal in footwear, $5,000; C. and C. Morris, A. A. Klein. (Attorney, A. Rosenbluth, 233 Broadway.)

Mensch & Co., Manhattan, make women's clothing, $100,000; P. and M. Mensch, A. S. Levy. (Attorney, J. J. Schwebel, 233 Broadway.)

Union Radio Corp., Manhattan, make radio apparatus, 1,000 shares preferred stock, $100 each; 5,000 common, no par value; active capital, $11,000; G. C. Sherman, R. B. Austrian, G. H. Jackson. (Attorneys, Bloomfield & Bloomfield, 1,482 Broadway.)

Robert M. Pettit & Co., Manhattan, securities, 2,000 shares common stock, no par value; active capital, $10,000; A. P. Anderson, J. Bramwell, V. B. R. Gardner. (Attorneys, Davis, Wagner, Heater & Holton, Mutual Life Bldg.)

Whittles, Rochester, confectionery, $100,000; T. A. and M. A. Whittle, C. H. Hynes. (Attorneys, Wile Oviatt & Gilman, Rochester.)

S. Altman & Co., Manhattan, clothing and haberdashery, $25,000; S. and A. Altman, F. O'Reilly. (Attorney, E. Frankel, 233 Broadway.)

Radial Tool and Appliance Co., Manhattan, $20,000; J. Migdake, J. Walus, P. Czarnik. (Attorney, E. C. Rool, 1,270 Broadway.)

Hygrade Tea and Coffee Co., Brooklyn, $20,000; P. Rebelsky, M. Oster, H. Chipurnof. (Attorney, A. Miles, 37 Graham Av., Brooklyn.)

Wilbur Tucker Co., Binghamton, department store, $5,000; S. W. Wilbur, W. E. and S. L. Tucker. (Attorney, V. H. Multer, Binghamton.)

Crotty Realty Co., Forest Hills, $5,000; J. F. and J. T. O'Rourke, E. B. Ryano. (Attorneys, Schreiber, Collins & Buchter, 66 Broadway.)

Nassau Seed Co., Hicksville, $50,000; W. Duffy, C. S. Bartow, J. J. McGunnigle. (Attorney, H. W. Moore, Mineola.)

Forest L. Bryant Co., Binghamton, dry goods, $15,000; F. L. Bryant, D. S. Baldwin. (Attorney, A. S. Barnes, Binghamton.)

Seidner & Hitzigrath, Manhattan, hair silk and cotton goods, $100,000; P. Fitzgerald, L. Heidner. (Attorney, F. V. Winters, 1,133 Broadway.)

Tawkra Construction Co., Brooklyn, $5,000; I. Cohen, H. Richmond, S. Himmelstein. (Attorney, A. J. Suchar, 801 Flushing Av., Brooklyn.)

Shirley L. Parsons, Ausable Forks, Essex Co., jewelry, $7,000; S. L. and E. M. Parsons, C. L. Snow. (Attorney, F. A. Torrance, Ausable Forks.)

Gramercy Novelty Co., Manhattan, make scarfs, $10,000; G. and M. Kaff, S. Thomas. (Attorney, L. Forest, 135 Broadway.)

Dorall Realty Co., Manhattan, $10,000; F. and J. and T. Silberblatt. (Attorney, M. M. Monfried, 200 Broadway.)

Grenrock Shoe Co., Queens, $10,000; B. Grenrock, M. H. Frank, J. H. Adelson. (Attorneys, Celler & Kraushaar, 51 Chambers St.)

Dobess Realty Corp., Manhattan, $150,000; S. Gerber, H. Vogel, G. Weisbart. (Attorneys, Morrison & Schiff, 320 Broadway.)

Mohan & Co., Manhattan, make labor saving devices, $10,000; C. S. Wagner, P. J. Mohan, J. B. Baxt. (Attorney, E. B. Frerichs, Staten Island.)

Essie Mfg. Co., Brooklyn, beauty culture parlor, $25,000; E. A. Baily, F. Whitfield, F. A. Sealy. (Attorney, A. Mignone, 375 Fulton St., Brooklyn.)

Ozanam Lyceum of Ozone Park, Queens, realty and construction, $10,000; H. F. White, G. S. Moore, F. D. Orbessin. (Attorney, L. A. Dorn, 170 Broadway.)

Swedish Charcoal Steel Producers, Manhattan, $50,000; F. Sandelin, W. L. Batt, J. A. Vaughan. (Attorney, F. J. Knorr, Albany.)

Taxi Gas Sales Agency, Manhattan, $5,000; H. S. Kerr, C. P. Meier, A. L. Squires. (Attorney, G. McIntyre, 9 East Fortieth St.)

Alfred Cold Storage Co., Alfred, Allegheny Co., $100,000; F. C. and R. F. Raynolds, S. R. Wakeman. (Attorney, C. E. Shults, Hornell.)

Lind Steel Co., Manhattan, $20,000; O. U. Ackerlin, L. Fendrich, C. E. Lage. (Attorney, V. Tarlum, 119 East Fifty-ninth St.)

Murrell Engineering Corp., Manhattan, $50,000; L. and A. M. Beatty, J. A. Macroe. (Attorney, J. H. Freese, 27 West 44th St.)

Bournonville Warehouse, Manhattan, $5,000; M. J. and R. Bournonville, A. Massa. (Attorney, N. Tonkin, 63 Park Row.)

Stern Pin Tube Corp., Bronx, $20,000; J. and E. Stern, L. Braun. (Attorney, W. Menler, 50 Wall St.)

Artex Corp., Manhattan, dry goods, $10,000; J. H. Titus, M. Krulisk, A. Goldschmidt. (Attorneys, Kurtz & Ruby, 135 Broadway.)

Brooklyn Service Truck Co., Brooklyn, autos, $15,000; A. M. Schlieman, M. H. Cooley, E. K. Ellis. (Attorney, F. C. Briggs 233 Broadway.)

Brighton Heating Corp., Richmond, make stoves and furnaces, $10,000; J. H. and R. A. and R. W. MacLaughlin. (Attorney, A. H. Stephens, Yonkers.)

Martineau Realty Co., Manhattan, $20,000; M. Silverman, A. R. Bloomgard, M. Ahern. (Attorney, H. M. Flateau, 51 Chambers St.)

Wallabout Market Garage Corp., Brooklyn, $10,000; J. M. Bernstein, A. L. Selkin, I. Levine. (Attorney, A. Rosenbluth, 233 Broadway.)

Galardi & Patrialo, Manhattan, concretes, $5,000; C. P. Galardi, A. Patrialo, A. Holz. (Attorney, O. Englander, 302 Broadway.)

Iza Holding Co., Manhattan, realty, $10,000; B. and C. and S. Scheinkman. (Attorney, S. I. Golieb, 27 Cedar St.)

Ole Axelsen, Brooklyn, quarrying and construction, $20,000; O. and E. and E. T. Axelsen. (Attorney, G. F. Mason, 391 Fulton St., Brooklyn.)

Lebraw Shoe Mfg. Co., Brooklyn, $10,000; J. Levinson, M. Brown, P. Rewdin. (Attorney, J. Berg, 957 Broadway, Brooklyn.)

A. F. Moglie, Manhattan, musical instruments, $5,000; A. F. Moglie, S. Levitt, L. Bush. (Attorney, J. M. Zineman, 1,170 Broadway.)

Titus McKee Corpn., Port Washington, contracting, $5,000; H. R. McKee, H. A. Titus. (Attorney, W. H. Knemeyer, 44 Court St., Brooklyn.)

A. W. Hollister Co., Troy, groceries, $10,000; A. W. and L. M. Hollister, H. E. Williams. (Attorney, E. I. Nugent, Troy.)

Jasper's Muffin Bakery, Brooklyn, $20,000; R. H. Jasper, E. Friedman, D. Wochestock. (Attorney, L. Blumberg, 53 Gates Av., Brooklyn.)

Benjamin Franklin Press, Albany, printing and binding, $25,000; L. and I. Warshaw, S. Caplan. (Attorneys, Caplan & Caplan, Albany.)

CAPITAL INCREASES.

Rayanne Underwear Co., Manhattan, $10,000 to $15,000.

Ellis Investing Co., Manhattan, $50,000 to $75,000.

Wm. A. White & Sons, Manhattan, $100,000 to $200,000.

Geo. F. Wagner Co., Manhattan, $30,000 to $60,000.

J. D. Crosby Co., Manhattan, $100,000 to $200,000.

Hoffman & Hauck, Queens, $20,000 to $50,000.

Jamestown Motor Realty, Jamestown, $100,000 to $200,000.

Summit Holding Co., Bronx, $250,000 to $500,000.

Pirika Chocolate Co., Brooklyn, to issue 10,000 shares common stock, no par value.

Bossard Railway Signal Corp., Troy, $150,000 to $500,000.

Holden Lumber Co., Gloversville, $100,000 to $300,000.

NAME CHANGES.

North Motion Pictures, Del., to Travers Vale Productions.

Takamine Commercial Corp., Manhattan, to Ebentak Corp.

Ophuls, Hill & McCreery, Manhattan, to Ophuls & Hill.

International Motor Truck Corp., Manhattan, to Mack Trucks.

N. M. Rosen Co., Manhattan, to Rosen Seckendorf.

MERGER.

Gallup Sand and Gravel Co., Boonville, with Black River Sand Corp., Utica.

DESIGNATIONS.

Darco Sales Corp., Del., chemicals, $50,000; R. W. Balter, 81 Fulton St.

SURRENDER OF AUTHORITY.

Sawyer Biscuit Co., Illinois.

DISSOLUTIONS.

Loublatt Realty Co., Brooklyn.
Italian-American Realty Co. of New York, Brooklyn.
J. D. Corcoran Co., Rome.
C. M. Building and Realty Corp., White Plains.
M. Bartos, Manhattan.
Foot Hill Realty Co., Manhattan.
B. S. T. Realty Corp., Manhattan.
Bob Realty Co., Manhattan.
German Journal Corp., Manhattan.
Harvil Construction Corp., Manhattan.
Universal Gravure Corp., Manhattan.
M. F. S. Cloak Co., Manhattan.
Perfect Shock Absorber Spring Co., Manhattan.

New Jersey Charters.

Special to The New York Times.

TRENTON, March 24.—New charters granted:

H. Hirschfeld Co., New Milford, buttons, $125,000; Herman Hirschfeld, John J. Kniernim, Carl Zwinger, New Milford, N. J.

Charles Maybaum & Son, Newark, rendering plant, $150,000; Charles Maybaum, Milton Maybaum, Hannah Maybaum, Newark.

Randolph-Andrews Electric Co., Trenton, machinery, $100,000; Arthur S. Randolph, Charles F. Andrews, Chalmers E. Vanaglen, Trenton.

Delaware Charters.

Special to The New York Times.

DOVER, March 24.—Charters filed today:

National City Development Co., Wilmington, real estate, $2,000,000. (Delaware Charter Co.)

Eagle Gold Mining & Milling Co., Wilmington, $1,000,000. (Corporation Trust Company of America.)

Potomac Corp., Wilmington, real estate, $300,000. (Corporation Service Co.)

U. S. Printers, Wilmington, school and office supplies, $25,000. (Corporation Trust Company of America.)

Binghamton General Sales Co., $200,000; H. L. Ellis Jr., W. H. Mayher, S. Wormser, New York. (Charter Service Co.)

W. J. Klots Raw Silk Clear Co., machinery for weaving silk, &c., $125,000; Walter J. Klots, B. L. Klots, George Klots, James Gardner, Anderson, Scranton, Pa. (Delaware Registration Trust Co.)

Stockdale Corp., Wilmington, real estate, $100,000. (Delaware Registration Trust Co.)

Duquesne Fuel & Suppy Co., Wilmington, $100,000. (Corporation Trust Company of America.)

Hurst Co., automobiles, $40,000; John B. Hurst, Mary E. Hurst, William A. Dwyer, Philadelphia. (Capital Trust Company of Delaware.)

Moyer & Roberts, Dover, glass cutters, $25,000. (Capital Trust Company of Delaware.)

United Circulation & Sales Co., newspaper subscriptions, $25,000; M. E. Fasnachti, Crafton, Pa.; B. E. Grumley, G. W. Foster, Pittsburgh. (Colonial Charter Co.)

Coast and West Indies Ship Corp., $20,000; Walter L. Linton, James F. Butler, Brooklyn, N. Y.; George T. Linton, Red Bank, N. J. (U. S. Corporation Co.)

Keystone Recording Laboratories, Dover, records for phonographs, $20,000. (Capital Trust Company of Delaware.)

Columbia Confection Co., $10,000; Clinton L. Marshall, Walter A. Johnston, William F. Garrity, Washington. (Capital Trust Company of Delaware.)

Mahogany Association to Foster Importation of Mahogany, no capital stock; Thomas R. Williams, Lawrence, N. Y.; Frederick C. Leary, Westfield, N. J.; Carl W. Timpson, Woodmere, N. Y. (United States Corporation Co.)

Capital Increase.

Ocean Leather Co., New York, $41,000,000 to $41,750,000.

Name Changes.

Ohio-Louisiana Petroleum Co. to the Ohio-Mexia Petroleum Co., Toledo.

N. and N. Hosiery Stores to Colonial Stocking Stores, Phila.

Sixty-seven Wall St. Corp. to Sixty-seven Wall St. Restaurant Corp., New York. (U. S. Corporation Co.)

Merger.

Kennard Pyle Co. with Edward W. Pyle & Co. as Kennard & Pyle Co., Wilmington, Del., $500,000.

NEW YORK CURB EXCHANGE

FRIDAY, MARCH 24, 1922.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
1,000	Acme Coal..	1⅛	1⅛	1⅛	3,700	HudsonCo pf	14¼	13¾	13¾
36,900	Acme Pack..	82c	72c	80c	6,000	Hud&ManRR	8⅜	7⅞	8⅛
200	Allied Pack.	4½	4½	4½	100	Do pf	45	45	45
200	Do ctfs	5¼	5¼	5¼	400	Int'cont Rub	8¼	8	8
2,300	Amal Leath.	12⅝	12⅛	12⅝	400	Int Prod	7	6	7
100	Do pf	40	40	40	8,800	Libby	5⅜	5	5
50	Am Lt & Tr.	140	140	140	100	Peerless T&M	36	36	36
100	AmThread pf	4⅛	4⅛	4⅛	40	Piggly Wigg	39⅞	39⅞	39⅞
100	Bradley F P.	60c	60c	60c	500	Philip Morris	10½	10½	10½
2,600	Brit-Am Tob, coupon	15⅜	15	15⅜	1,800	P'tumCereal	67	62½	62½
					300	Do pf	103½	103	103
500	Do reg	15⅝	15⅛	15⅝	100	Pyrene Mfg.	11	11	11
25	Carbon Steel	16	16	16	36,300	Radio Corp..	3⅝	3¼	3½
200	Clevel'd Mots	30	30	30	900	Do pf	3⅞	3⅝	3⅞
100	Car Lt & P.	80c	80c	80c	7,900	South Coal&I	1⅝	1	1⅛
100	Chi Nipple..	1⅛	1⅛	1⅛	300	Swift Int'l..	21	20¾	20¾
1,800	Cont Motors.	7¼	7	7¼	500	Tenn Ry&Lt.	2⅛	2	2
100	Den&R G pf.	58c	58c	58c	300	TobProdExp.	5½	5⅛	5⅛
200	Dort Mot Car	20⅝	20⅝	20⅝	10	Todd Shipyds	74½	74½	74½
100	Durant Mots.	27⅞	27⅞	27⅞	100	Union Carb.	54½	54½	54½
300	EastmanKod. new, w i..	73½	73	73	1,900	U S Lt & H.	1⅛	1⅛	1⅛
					200	Do pf	1⅞	1⅞	1⅞
100	Gardner Mots	14	14	14	100	UnProfShar, new, w i...	5⅜	5¼	5⅜
45	Gil Safe Raz.	190	190	190					
600	GlenAldCoal.	42½	43	43	400	UnRetCandy.	5½	5⅛	5⅛
200	G'dyear T pf	27½	27½	27½	100	Wayne Coal..	95c	95c	95c
3,400	G'dwyn Pict.	6⅞	6⅝	6⅝	200	W End Ch..	77c	77c	77c
100	GrantMotCar	1	1	1	1,000	Willys Corp.	25c	25c	25c
700	Heyden Ch....	1	95c	95c	100	Do 1st pf..	15	15	15

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
10	Buckeye P L	95	95	95	20	Ohio Oil	274	273	273
100	Gal Sig Oil..	46	46	46	1,500	S O of Ind..	87½	86⅝	86⅞
2,000	Int Pet	15¼	14⅞	15	25	S O of N Y.	375	375	375
145	ImpOCan,cp.	100	99	99					

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
300	Allen Oil	50c	50c	50c	200	MarOilofMe.	1⅛	1⅛	1⅛
7,000	Allied Oil....	4c	3c	3c	600	Maracaibo O	24⅝	24⅝	24⅝
3,000	Do new......	21c	20c	20c	3,000	Meridian Pet	14c	13c	14c
1,500	Ark Nat G..	10	9⅝	9⅝	100	Merritt Oil..	10⅜	10⅜	10⅜
100	Atl Pet, old.	4⅛	4⅛	4⅛	900	Mex Seabd..	30¼	30	30¼
3,000	Boone Oil...	19c	18c	18c	15,900	Mexico Oil..	3⅛	2⅞	3
11,700	Bos-Wyo Oil	73c	70c	71c	1,600	Mountain Pr	12½	12⅜	12½
200	Cent-Am Pet	1⅛	1	1⅛	1,500	Mutual Oil...	7	6⅞	7
500	Carib Syn....	4	3⅞	3⅞	25,000	Noble O & G	29c	28c	28c
75	Cities Svc...	198	197	198	400	Do pf......	65c	65c	65c
$1,000	Do scrip...	142	142	142	2,500	Ohio Ranger	10c	10c	10c
400	Do bkrs sh	20⅝	20⅝	20⅝	8,100	Omar O & G	1⅛	1⅛	1⅛
200	Col Pet	1⅜	1⅜	1⅜	100	Prod & Ref..	5⅛	5⅛	5⅛
400	Contl Ref...	3½	3⅜	3½	4,000	Red Bank O	22c	21c	22c
100	Contl Pet...	13⅞	13⅞	13⅞	500	Red R O & G	50c	50c	50c
300	Creole Syn..	2⅛	2⅛	2⅛	100	Ryan Cons..	5	5	5
900	Cos pf, old..	4½	4⅜	4⅜	1,000	Salt C Prod.	14⅝	14⅜	14½
4,000	Cush Pet	12c	11c	12c	500	Sapulpa Ref.	3¼	3⅛	3¼
10,300	Eng Pet	58c	53c	53c	7,900	Simms Pet..	11	10½	10⅝
300	Esm O & G.	3c	3c	3c	700	Skelly Oil...	5	4⅞	5
2,700	Federal Oil.	1⅛	1⅛	1⅛	500	So Pet & R..	2¼	2	2¼
100	Fensland Oil	9⅝	9⅝	9⅝	1,000	S W Oil	2c	2c	2c
400	Gilliland Oil.	8⅞	8⅞	8⅞	100	Spencer Pet.	1⅛	1⅛	1⅛
1,500	Glen R Oil...	1⅛	1	1⅛	10	Swan & F...	30	30	30
147200	Hudson Oil..	39c	31c	38c	20,900	Tex O & L..	70c	65c	65c
1,600	Kirby Pet....	23⅝	22⅞	22⅞	700	Wilcox O&G.	4⅝	4⅛	4⅝
5,800	Lance C Roy	5c	5c	5c	300	Woodburn O	75c	65c	75c
600	Liv Pet	1⅛	1⅛	1⅛	3,000	Y Oil & Gas.	20c	19c	20c
1,800	Lyons Pet....	98c	95c	95c					

MINING STOCKS.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
1,800	Ala-Br G M.	3⅜	3⅛	3¼	1,000	McKin Dar..	17c	17c	17c
1,000	A-A Corp of So Africa..	23½	23½	23½	5,000	McN M & M	13c	12c	13c
					4,600	M Lode Col	8	7½	7⅝
5,000	Belcher E M	4c	4c	4c	3,200	National Tin	44c	44c	44c
1,000	Big Jim Con	7c	7c	7c	11,000	Nev Ophir..	40c	33c	35c
5,500	Big L Cop..	20c	20c	20c	100	N Cornelia..	17½	17½	17½
122,000	Bos & Mont	37c	33c	34c	5	N J Zinc.....	145	145	145
60,900	Do Corp...	2⅛	1⅞	1⅞	1,000	Nev Sil Hor	5c	5c	5c
1,000	Caledonia M	6c	6c	6c	800	Nipissing M.	6⅜	6⅜	6⅜
2,000	Cash B Con.	5c	5c	5c	1,000	Porc Vipond	30c	30c	30c
900	Colom Emer	72c	70c	70c	1,000	Ray Her Cop	2c	2c	2c
100	Con Copper.	1⅛	1⅛	1⅛	100	Ray Her Min Inc, w i...	1	1	1
1,000	Comstock T.	8c	8c	8c					
12,600	Cortez Silver	93c	90c	93c	5,000	Rex Con Min	8c	7c	8c
500	Cres C G M.	2⅞	2⅞	2⅞	15,500	San Toy Min	8c	7c	8c
700	Delores Esp..	1⅜	1⅜	1⅜	8,000	Sil Dale Min	9c	7c	9c
2,000	Div Ext Min	16c	16c	16c	1,000	Sil Pick Con	8c	8c	8c
12,500	ElSalvadorM	4c	3c	3c	500	So Am G&P.	5	5	5
7,000	Eureka-Creo.	21c	21c	21c	1,000	Spearhd G M	2c	2c	2c
1,100	First Nat C.	76c	75c	75c	2,000	Std Sil Lead	15c	15c	15c
2,500	Goldfld Flor	22c	20c	22c	26,000	Stewart Min	10c	8c	10c
1,000	Gold Z Div..	9c	9c	9c	2,000	Success Min.	2c	2c	2c
1,000	Green Mons.	12c	12c	12c	1,000	Teck Hughes	46c	46c	46c
3,000	Hard S Min.	28c	25c	25c	7,500	Tonopah Div	62c	60c	60c
12,000	Harmill D M	12c	11c	11c	2,000	Tonopah Ex.	1⅜	1⅜	1⅜
200	Hecla Min..	5⅝	5⅝	5⅝	1,200	Tonopah M..	1⅛	1⅛	1⅛
400	Howe Sound.	2⅝	2⅝	2⅝	5,600	Tuolumne C.	62c	60c	60c
17,000	Indep L M..	19c	17c	18c	3,800	U East Min.	2	1⅞	1⅞
1,000	I Blos Con..	20c	20c	20c	600	Unity G Hin	4	4	4
200	Kerr Lake M	3¼	3¼	3¼	2,300	Volcano Min	50c	49c	50c
1,000	Knox Div M	5c	5c	5c	1,100	W End Con.	1⅛	1⅛	1⅛
1,000	Lone Star C	2c	2c	2c	6,000	White Caps.	4c	4c	4c
500	Magma Cop.	29	28¾	29	100	Yukon Gold.	1	1	1
500	Mas Val M.	1⅜	1⅜	1⅜					

BONDS.
(In $1,000 lots.)

		High.	Low.	Last.			High.	Low.	Last.
7	Allied Pack s f 8s, '39, w i..	87	86¾	86¾	15	Kings Cty Lgt 1st mtge 6½s, w i	97	97	97
20	Do 6s.......	70½	70½	70½					
7	Alum 7s, '33...	103	103	103	2	Laclede Gas 7s	98	98	98
6	Am L&T 6s,'25.	105	105	105	4	Lib, McN&L 7s.	100	100	100
2	Am T&T 6s,'22.	100⅞	100⅞	100⅞	5	Man P Co 7s, S A,'41,w i.	93½	93½	93½
15	Am T&T 6s,'24.	101¼	101	101¼					
3	Ana 6s, '29....	98⅞	98⅞	98⅞	173	Mo Pac 6s, S D '49, w i......	99	98⅞	99
5	Ana 7s, '29....	103	103	103					
9	Ang-Am O 7½s.	103⅞	103⅞	103⅞	2	Morris&Co 7½s.	104	104	104
6	Armour 7s, '30.	103	102⅞	103	27	Nat Acme 1st mtg 10-yr 7½s,'31.	94	93⅞	94
19	B'nsdall 8s, '31	99⅞	99⅞	99⅞					
7	Beaverb'd8s,'33	74½	73⅞	73⅞	12	Nat Leather 8s	98⅛	98	98
7	Beth Stl 7s,'23.	101⅛	101⅛	101⅛	52	NY NH&H4s,'22	82⅞	79⅞	80⅛
4	Beth Stl 7s,'35.	101⅛	101⅛	101⅛	63	Do 7s,'25, w i	83	81⅛	81⅛
5	CanadianNatRy 5s, '25, w i....	99⅛	99⅛	99⅛	50	Do Franc bds	67	67	67
					11	Phila Co 6s,'44	95⅞	95⅜	95⅜
2	Can Pac 6s,'24.	101⅝	101⅝	101⅝	10	Phila El 6s,'41.	101¼	101¼	101¼
1	CentralSteel 1st mtge 8s, '41...	99	99	99	2	Phillips Pet7½s, '31	107¼	107¼	107¼
2	City of Porto Alegre (Brazil) 8s,'61...	101	101	101	25	Pub Svc of N J 7s G B '41.....	99¼	99	99¼
					480	Rep Arg 7s,'23	99½	99	99½
13	City of Soissons (France)6s,'36 w i	86	85⅞	85⅞	2	Russ Gv6½s,'19	20	20	20
					6	Do ctfs	20	18½	18½
					5	Do 5½s, '21 ctfs	20	20	20
3	Col Graph8s,'25	46	46	46	3	Saks&Co s f 7s, '42, w i.....	99⅞	99⅞	99⅞
2	Do ctfs of dep	38¼	38¼	38¼					
37	Consol Coal 8s, '50, w i.......	87	86⅞	86⅞	4	SearsR 7s,2-yr.	100¼	100¼	100¼
					19	Do 7s, 3-yr.	100¼	100	100
2	Cop E A 8s,'24.	102⅝	102⅝	102⅝	5	Solvay&Cie 8s..	103⅞	103⅞	103⅞
3	Do 8s, '25....	105	104⅞	104⅞	25	S W Bell 7s...	102¼	102¼	102¼
2	Cub Tel 1st lien & rf mtge gld bonds 7½s,'41.	104	104	104	8	SO NY 6½s,'33.	106⅛	106⅛	106⅛
					4	Do 7s, '25....	104⅞	104⅞	104⅞
					1	Do 7s, '29....	105⅝	105⅝	105⅝
1	Cudahy Pk 7s..	101⅛	101⅛	101⅛	1	Do 7s, '30....	107¼	107	107
1	Deere 7½s, '31..	98	98	98	1	Do 7s, '31....	108	108	108
2	Emp G&F8s,'24	97	97	97	5	Sun Oil 7s.....	100⅛	100⅛	100⅛
20	Fed Land Bnk 5s, '41, w i...	103⅝	103⅝	103⅝	10	Swift 7s, '31...	102⅛	102⅛	102⅛
					173	Swiss G5½s,'29.	100⅞	100⅞	100⅞
2	R Gair 1st mtg 7s, '37.........	95	95	95	6	Tex Co 7s nts.	101⅛	101⅛	101⅛
					9	Tid OsaO 7s'31.	100⅞	100⅞	100⅞
1	Galena Sig O7s.	101⅞	101⅞	101⅞	26	Tol Edi 1st mtg 8 bds 7s, '41.	105	104⅞	105
15	Gen Asp 8s,'30.	104	103⅛	103⅛					
9	Goodrich 7s ..	99	98⅞	98⅞	2	U O Prod 8s,'31	92½	92	92½
13	Gulf Oil 7s,'33.	103⅛	103⅛	103⅛	4	Uni Ry of Hav 7½s, '36......	103	102⅞	102⅞
1	Grd Trunk 6½s.	105	105	105					
2	Heinz 7s, '30..	104⅛	104⅛	104⅛	4	Vacuum Oil 7s, '36	106⅛	106⅛	106⅛
1	Hood Rub7s,'36	97	97	97					
10	Hum Oil Co 7s.	101⅛	101	101⅛	19	War S R 7s,'41	96⅞	96½	96⅞
22	IntRT8s,'22(JP Morg rects),A	80	79½	79½	29	West Elec 7s.	106⅛	106⅛	106⅛
					3	W States G&E 6s, '47, w i..	94⅛	94⅛	94⅛
30	Kan Gas & E 6s, '52, w i..	96⅛	96	96	16	Win Rep Arms 7½s, '41	99⅞	99½	99½
1	Ken Cop 7s....	103	103	103					

GERMAN BONDS.

		High.	Low.	Last.
25	Hamburg 4½s	4	4	4

PUBLIC UTILITIES

	Bid.	Asked.		Bid.	Asked.
Am Gas & Electric	142	143½	Federal Light & Tr pf.	68	71
Am Gas & Elec pf	41½	42⅛	Galveston-Hous Elec..	33	35
Am Light & Traction	139	140½	Galveston-Hous Elec pf	73	76
Am Light & Trac pf	96	97½	Miss River Power	20	21
Am Power & Light	99	101	Miss River Power pf	78½	80
Am Power & Light pf	84	86½	Northern States Power	87	89
Appalachian Power	10	12	Northern States Pow pf	91	93
Appalachian Power pf	66	72	North Ont Lt & P pf	43	45
Ark Light & Power	..	16½	Northern Texas Elec	90	..
Ark Light & Power pf	65	75	Northern Tex Elec pf	80	83
Carolina Power & Lt	38	..	Pacific Gas & Elec pf	86½	88
Cities Service	198	202	Penn Edison pf	96	100
Cities Service pf	59½	60½	Puget Sound Pow & Lt	39	41
Cities Service B pf	5⅞	5⅞	Puget Sd Pow & Lt pf	98	100
Cities Service bkrs shs	20⅝	21¼	Republic Ry & Light	15	17½
Colorado Power	15⅝	16⅝	Republic Ry & Lt pf	49	50
Colorado Power pf	86	90	Southern Cal Edison	96½	97½
Columbus Electric pf	78	..	Southern Cal Ed pf	110½	112½
Com Power, Ry & Lt	20	21½	Standard Gas & Elec	14½	15¼
Com Pow, Ry & Lt pf	50	53	Standard Gas & El pf	43	44½
Conn Lt & Power pf	106	109	Tampa Electric	127	..
Conn Power pf	85	88	Tenn Ry, Lt & Power	2	2½
East Texas Electric	84	..	Tenn Ry, Lt & Pow pf	12	12½
East Texas Electric pf	90	..	United Light & Rys	41	43
El Paso Electric	114	117½	United Light & Rys pf	74	76
Electric Bond & Share	91½	93	Western Power	25½	29
Federal Light & Trac	19	20	Western Power pf	77	80

Bonds.

	Bid.	Asked.		Bid.	Asked.
Adiron P & L 6s, '50	97¼	98¼	Louis G & E 1st 7s, '23	99½	100½
Am Gas & Elec 6s, 2013	94¼	95¼	Miss River Pow 5s, '51	89⅞	90
Am Lt & T 6s, '25	103⅛	105	Miss River Pow 7s, '35	99	101
Am Pow & Lt 6s, 2016	88	89	Nor States Pow 5s, '41	89	90½
Appalachian Pow 1st 5s	83	84	Nor States Pow 6s, '26	94	97
Cities Service deb B	115	..	Neb Power 1st 5s, '47	89½	91
Cities Service deb C	90⅞	95⅞	Ohio Power 7s, '51	102	103
Cities Service deb D	86⅞	90⅞	Penn Pow & Lt 7s, '51	102½	103½
City Lt & T 5s, '52	66	70	Puget Sd P&L 7½s, '41	103	105
Col Power 1st 5s, '63	84	86	Roch Ry & Lt 5s, '54	92	93
Conn Power 5s, '63	87	..	Seattle Electric 5s, '29	90	93
Denver Gas & El 5s, '49	91	93	South Cal Ed 6s, '44	99½	100½
East Tex Elec 5s, '42	85	88	South Cal Ed 5s, '39	93⅞	94⅝
El Paso Elec 5s, '32	88	93	Standard Gas 6s, '26	93½	96½
Empire G & F 8s, '24	96¼	98	Stand Gas & El 6s, '35	81	86
Galveston El 1st 5s, '40	81	84	Tampa Electric 5s, '33	91	..
Galveston-Hous 5s, '54	81	84	Utah Lt & Trac 5s, '34	102	104
Houston Elec 1st 5s, '23	93	96	WStates G&E 1st 5s, '41	87⅞	90

OUT-OF-TOWN EXCHANGES

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
180	Armour pf...	96	95⅞	95⅞	400	Pick & Co....	24	23⅞	24
50	Case Plow...	4⅛	4⅛	4⅛	350	Pig Wig A...	38⅞	38	38⅛
240	Chi C & C..	1⅛	1	1	145	Public Svc...	101	101	101
155	Do pf......	8	7⅛	8	50	Do pf	93	93	93
1,850	Chi Elev pf.	7⅛	5	7	30	Quaker Oats.	175	175	175
40	Cudahy	66⅞	66⅞	66⅞	300	Reo Motors.	20⅛	20	20⅛
150	Com W Edi.	128	127⅞	128	2,200	Stew War...	37	36⅞	36⅞
250	Consumers ..	6	5⅞	5⅞	40	Swift & Co.	104⅞	104	104
1,150	Cont Motors.	7⅛	7	7	4,600	Swift Intl...	21	20	20
230	Dia Match..	117	115	115	135	Std Gas......	15	15	15
1,110	Earl Motors	3⅛	3⅛	3⅛	100	Do pf......	44	43⅞	44
700	Gr L Dredge	99	94⅞	98⅛	150	*Thompson..	43⅛	42⅞	42⅞
25	Godchaux	15⅛	15⅛	15⅛	4,900	Un Carbide.	56⅛	53⅞	54⅞
255	Hupp Motors	15⅞	15⅛	15⅛	450	Unl L & R...	45⅞	44⅞	45⅞
25	Inland Steel.	49	49	49	90	Do pf......	75⅞	75	75
11,500	Libby	5⅛	5	5	1,100	Wahl	68	65	65⅛
600	M W Util....	38	37⅞	38	450	West Knit...	7	6⅞	6⅞
175	Do pr pf...	96	95	96	950	* Wrigley ..	98	97	97
400	Do pf......	70⅞	68⅞	70⅞	800	Yellow Mfg.	186	183	185
150	Mont Ward.	16⅛	16⅛	16⅛	5,300	Yellow Taxi.	72⅛	68⅞	72
350	Nat Leather	10⅛	10⅛	10⅛					
450	Orpheum ...	16⅞	16	16⅞		*Ex dividend.			

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$3,000	Chi G L C 5s	82	82	82	$2,000	Com W Edi 1st 5s......	96	96	96
1,000	ChiRy serB5s	49½	49½	49½					

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
1,290	Ark Gas.....	9⅞	9⅞	9⅞	150	Okla Gas....	20⅛	20	20
30	AW Gl Mach	80	80	80	200	Pitts Brew...	2⅞	2⅞	2⅞
30	Col Gas.....	82	82	82	130	Do pf......	6⅞	6⅞	6⅞
320	Carnegie L Z	4⅛	4	4	10	Pitts Pl Gl..	140⅛	140⅛	140⅛
15	Ind Brew....	2⅞	2⅞	2⅞	500	Pitts Mt S...	27	27	27
225	Mfrs Light..	46⅞	46⅞	46⅞	120	Union Gas..	125	125	125
85	Nat Firepfg.	8⅞	8⅞	8⅞	10	W'house A B	85	85	85
30	Do pf......	17⅞	17	17	35	W'house El.	57⅞	57⅞	57⅞
20	Ohio F Sup..	46⅞	46⅞	46⅞	750	Salt Creek..	11⅛	10⅞	11⅛

CONSOLIDATED EXCHANGE

FRIDAY, MARCH 24, 1922.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
110	Adv Rumely.	46⅝	46⅝	46⅝	110	Laclede Gas	60	60	60
110	Adams Exp..	66¼	66¼	66¼	180	Lake E & W	11¾	11½	11¾
120	Air Reduc...	53¾	53¾	53¾	485	Lee R & T..	33½	32⅝	32⅝
120	Ajax Rub....	17	16⅞	17	150	Lehigh Val..	58⅝	58⅝	58⅝
150	Alaska Gold.	⅝	⅝	⅝	150	Lima Loco..	107½	106⅛	106⅛
290	Allied C & D	63⅝	62⅞	63	540	Loew's, Inc.	15¼	14⅞	15¼
550	Allis-Chalm.	45	44⅝	44⅝	200	Loft, Inc...	13⅛	13	13
420	Am Beet S..	41½	40	40⅝	90	Loose Wiles.	37⅝	37⅝	37⅝
480	Am Bosch M	43⅜	41⅝	43	110	Manhat Elev	39	38⅝	39
960	Am Can	46	45	45⅝	170	MarlandO&R	25⅜	25	25¼
1,050	Am Chicle..	10½	9⅞	10	120	Manati Sug.	47⅛	47⅛	47⅛
215	Am Cot Oil..	24¾	24⅜	24⅜	310	Man Shirt...	38	37⅞	37⅞
170	Am Drug Syn	5⅜	5⅛	5⅛	120	Market St...	7⅛	7	7
255	Am H & L...	15	14⅝	14⅝	120	Do pf....	57⅛	56¼	56¼
120	Do pf........	68⅞	68	68⅞	150	Mar Parry..	27	26⅞	26⅞
2,720	Am Ice	112	109	109¼	100	M'intyre Por	20⅝	19⅞	20
865	Am Intnatl..	43	42⅝	43	265	Maxwell M B	18⅛	18	18⅛
120	Am La Fr....	11⅛	11	11⅛	400	Marlin Rock	22⅛	20	22⅛
475	Am Linseed.	34½	33⅞	34⅛	9,160	Mex Pet......	119⅝	117⅝	118
120	Am Loco	108⅛	107⅜	108⅛	135	Miami Cop..	27⅞	26⅞	27¼
275	Am Radiator	85⅛	84⅝	85⅛	1,770	M States Oil	13⅛	13⅛	13⅛
400	Am Saf Raz	7⅝	7⅝	7⅝	1,920	Mid. Steel...	34⅝	33⅞	34
300	Am Sm & R.	51⅜	51⅛	51⅜	180	Mo Pacific..	21⅝	21⅛	21⅛
1,000	Am Stl Fdys	36⅝	35⅝	36	120	Do pf.....	53⅛	52⅛	52⅛
1,020	Am Sug Ref.	70	68⅝	69	180	Minn & St L.	10⅛	10⅛	10⅛
550	Am Sum Tob	32¼	31⅝	32¼	140	N RyM 2d pf	4⅛	4⅛	4⅛
459	Am Tel & T.	121⅛	120⅛	121	50	Nat Acme...	13⅛	13⅛	13⅛
270	Am Tob......	136⅛	134⅞	135⅛	600	N Y C & S L	63⅜	63⅜	63⅜
120	Do B.........	132⅝	132⅝	132⅝	145	Nat En & S.	34⅛	33⅜	34⅛
450	Am Woolen..	87	86⅛	86⅞	1,000	Nev C Cop..	14⅞	14⅛	14⅞
1,150	Anacon Cop.	51	50	50⅝	485	N Y Cen.....	86⅞	86	86
190	Atlas Tack..	20⅝	20⅛	20⅛	90	N Y Dock...	30⅞	30⅞	30⅞
490	Ann Arbor..	19⅞	19⅜	19⅞	2,130	N Y, N H&H	20⅛	19⅞	19⅞
600	Do pf......	51¼	49⅞	50¼	285	N Y, O & W	24⅛	23⅞	23⅞
140	Austin-Nich.	26⅛	25⅛	26⅛	300	North Am...	56⅜	54⅝	56
110	A, T & S F..	96⅝	96⅜	96⅝	50	Do pf.....	42⅜	42⅜	42⅜
125	Atl Coast L.	90¼	90¼	90¼	1,850	Nor Pacific.	75⅞	74⅞	74⅞
300	Atl Fruit	3⅝	3⅛	3⅛	750	Okla P & R.	2⅝	2⅝	2⅝
620	A, G & W I	28⅛	28	28⅛	330	Orpheum Cir	16⅛	16⅛	16⅛
150	Bklyn Union	89⅜	89⅜	89⅜	180	Otis Elev.....	133⅛	132½	132⅜
3,025	Bklyn R T...	18	17⅞	18	200	Ontario Sil...	8½	8⅛	8⅛
150	Do ctfs.....	16⅛	16⅛	16⅛	210	Otis Steel....	12⅞	12	12⅞
3,932	Bald Loco...	107⅛	106	106⅛	560	Owens Bot...	31⅛	30⅝	31⅛
620	Balt & Ohio.	38⅛	37⅝	37⅞	170	Pac G & E.	67⅞	66⅞	67⅛
4,600	Beth Stl, B.	72	68	72	70	Pac Mail.....	13⅛	13⅛	13⅛
350	Burns Bros..	129⅛	127⅞	129⅛	200	Pac Develop	9⅛	9⅛	9⅛
120	Butte & Sup.	41⅛	41⅛	41⅛	455	Pac Oil.......	49⅞	48⅝	49
200	Batopilas M.	1⅛	1⅛	1⅛	3,040	Pn-Am P&T.	54⅛	52⅞	52⅞
510	Butte Cop&Z.	6⅛	5⅞	6	563	Pan-Am B..	48⅞	47⅞	48
260	Caddo Cent..	12⅛	11⅛	12	430	Penn R'ld...	37⅞	37⅝	37⅞
220	Cal Petrol ..	51⅛	50⅛	50⅛	1,575	Penn S Steel	8⅛	7⅞	8⅛
735	Callahan Z-L	6⅛	6⅛	6⅛	420	Pere Mar....	29	27⅞	27⅞
115	Can Pac	135⅛	135⅛	135⅛	300	Phila Co.....	37⅞	37⅛	37⅞
325	Cent Leather	36⅜	35⅝	35⅝	250	Phillips Pete	35⅛	35⅜	35⅜
125	Cerro de Pas	35⅛	34⅞	34⅞	220	Pierce-Ar ...	17⅛	16⅝	16⅝
2,165	C'dler Motor.	73	72⅛	72⅞	120	Do pf......	36	35⅝	35⅝
150	Carson Hill..	15⅛	15⅛	15⅛	645	Pierce Oil....	8⅛	8⅛	8⅛
450	Certain-teed.	47⅞	45⅝	47⅛	280	Pitts Coal...	61⅛	61⅛	61⅛
46	Chi & Alton.	6⅛	6⅛	6⅛	210	Pitts & W V	27	26⅝	26⅞
130	Chi & East..	22⅝	22⅝	22⅝	250	Pd Ck Coal.	18⅛	17⅞	17⅞
130	Chi Gt W pf.	19⅛	18⅞	18⅞	250	Prsd S Car..	71⅛	70⅞	70⅞
170	C, M & St P.	23	23	23	428	Pullman Co.	125	123⅛	124⅛
220	Do pf	37¼	36⅞	37	620	Punta A Sug	39⅛	38⅞	39⅛
420	C, R I & P..	40⅞	40	40⅞	525	Pure Oil.....	30⅛	29⅞	30
345	Chile Copper	17⅛	17	17⅛	120	Ray Con Cop	14⅞	14⅛	14⅞
120	Chino Copper	27⅞	27⅞	27⅞	575	Reading	73⅞	73⅛	73⅛
120	Chi Pneumat	67⅛	67⅛	67⅛	180	Rem Typ....	36⅛	36	36
1,140	Coca-Cola ...	48⅛	46⅞	48⅛	10	Reynolds Co	44	44	44
150	Col Fuel & I	30⅞	29⅞	30⅞	210	Rep I & S...	52⅞	51	52⅞
120	Col Southern	46⅞	46⅞	46⅞	440	Rep Mo Trk.	7⅛	6⅞	7⅛
350	Col Gas & El	82⅛	81⅞	82⅛	725	Royal Dutch N Y shares	53⅛	52⅛	53
370	Col Grapho..	3⅛	3⅛	3⅛					
50	Do pf	13⅛	13⅛	13⅛	150	Rep Steel....	32⅛	31⅞	31⅞
170	Comp,Tab&R	65⅞	65⅞	65⅞	485	Santa C Sug	4⅜	4⅜	4⅜
200	Con Gas	109	107⅞	108	175	Shat Ariz....	8⅞	8⅞	8⅞
360	Con Textile..	13⅛	12⅞	13	250	St L-San F.	22⅛	22⅛	22⅛
200	Con Distrib..	⅞	⅞	⅞	290	Savage Arms	15⅛	15⅛	15⅛
390	Corn Pr Ref.	105	103⅞	105	240	Saxon Motor	3⅞	3⅞	3⅞
250	Cosden Co...	35⅛	35⅛	35⅛	235	Seabd Air L	5	4⅞	4⅞
1,250	CrucibleSteel	57⅛	56	57	620	Do pf......	9⅞	9⅞	9⅞
195	Cuban-A Sug	23	22	22	750	Sears-Roe ..	72⅛	70	71
5,120	Cuba C Sug.	15⅛	13⅞	14⅞	1,350	Seneca Cop..	13⅛	13⅛	13⅛
730	Do pf	34⅞	31⅞	32	2,855	Sin Con Oil	24⅞	24⅛	24⅞
2,150	Davison Ch..	56⅛	55⅞	55⅞	50	Sloss-S S & I	41⅛	41⅛	41⅛
130	Del, L & W.	115	115	115	580	South Pac...	85⅞	84⅞	85
110	Dome Mines.	28⅛	28⅛	28⅛	110	South Ry....	21⅛	21⅛	21⅛
160	Elk'n Mines	20⅛	18⅞	20⅛	350	Std Oil N J.	171	168⅞	168⅞
320	Endic't-John	82⅞	81⅞	82⅛	150	Stew War S	37	37	37
150	Erie	11⅛	11⅛	11⅛	430	Stromb Carb	46⅞	43⅞	46⅛
200	Do 1st pf..	17⅞	17⅞	17⅞	20,825	Studebaker ..	107	104	106⅞
1,690	Famous Play	79⅛	78⅞	79	440	Std Oil Cal.	94⅞	93⅞	94⅞
110	Do pf	93⅞	93⅞	93⅞	170	Superior Oil.	5⅞	5⅞	5⅞
250	Fisher Body.	102⅛	101⅛	101⅛	500	SweetsofAm.	4⅛	4	4⅛
480	Fisk Rubber.	16⅞	16⅛	16⅛	420	Texas G & S	41⅛	40⅛	41⅛
300	Freeport Tex	17⅞	17	17	120	T Williams.	41⅛	40⅞	41⅛
2,980	Gen Asphalt.	59⅛	58⅛	59	270	Tenn C & C	11⅛	11	11
270	Gen Electric.	154⅛	153⅞	154	940	Texas Co....	43⅛	42⅞	42⅞
2,161	Gen Motors..	10⅛	10⅛	10⅛	520	Tex & Pac..	32⅛	31⅞	31⅞
220	Gt North pf.	72⅞	72	72⅞	390	T & P C & O	25⅞	25⅛	25⅞
150	GtNorthCtfs for OreProp	35⅞	35⅞	35⅞	150	Third Av....	20⅛	20⅛	20⅛
					480	Transcon Oil	9⅞	9⅞	9⅞
130	G'ntanamo S	12⅛	12⅛	12⅛	220	Union Oil...	17⅞	17⅞	17⅞
50	Goodrich	39	39	39	345	Union Pac...	132⅞	132⅛	132⅛
2,225	G States Stl	74	71⅞	73	450	United Drug	67⅞	67⅞	67⅞
220	Houston Oil.	74⅛	73⅞	73⅞	450	Uni Ry Inv.	12⅛	12	12
130	Hupp M Car	15⅞	15⅞	15⅞	50	Do pf.....	30	29⅞	29⅞
1,015	Hydrau Stl..	8⅛	8⅛	8⅛	940	U R Stores.	44⅛	43⅞	44
420	Inter Comb..	26⅛	25⅞	26	1,100	US C I P&F	36⅞	34⅞	36⅛
50	Int Cement..	33⅞	33⅞	33⅞	110	Do pf......	65⅞	65⅞	65⅞
30	Ill Central..	101⅛	101⅛	101⅛	335	U S F Prod.	6⅛	5⅞	6
180	Insp Copper.	40⅛	40⅛	40⅛	480	US Ind Alco	46⅛	46	46⅛
520	Inter Con....	3	3	3	3,255	U S Rubber	61⅛	60⅛	60⅞
565	Do pf	8⅛	8⅛	8⅛	6,195	U S Steel...	96	93⅞	95⅛
110	Int Agri pf..	38⅞	38⅞	38⅞	700	Utah Copper	62⅞	62⅞	62⅞
260	Inter Harv..	93⅛	93⅛	93⅛	110	Utah Sec....	14⅛	14⅛	14⅛
410	IM Marine pf	71⅛	69⅞	71	1,085	Vanadium ..	38⅛	38⅞	39⅛
250	Int Mot Tr..	35⅞	34⅞	34⅞	350	V. Vivaudou.	10⅛	10⅛	10⅛
110	Int Nickel...	16⅛	16⅛	16⅛	980	Wabash	9⅞	9	9⅞
1,575	Int Paper....	45⅛	44⅞	44⅞	1,090	Do pf A....	28⅛	27⅞	28
710	Invinc Oil...	17⅛	17⅛	17⅛	210	W'house A B	84⅞	84⅞	84⅞
10,365	Island O & T	1⅛	1	1	250	West Md.....	10⅛	9⅞	9⅞
150	Jewel Tea...	18⅞	18⅞	18⅞	300	W U Tel.....	97	97	97
200	Jones Bros..	39⅛	38⅞	38⅞	110	W'houseE&M	52⅞	52⅞	52⅞
775	Kan & Gulf.	5	4⅞	4⅞	160	Wheel & L E	9	9	9
130	K C South...	25⅛	25⅛	25⅛	175	White Mot...	40	39⅞	40
720	Kelly S Tire	44⅛	42⅞	44	750	White Oil....	10⅞	9⅞	9⅞
510	Kelsey Wh..	99⅞	97⅞	99	2,975	Willys-Ov ..	8⅛	7⅞	8
170	Kenne Cop..	29⅞	29	29⅞	170	Do pf......	39⅞	39	39⅞
355	Key T & R.	18⅛	17⅞	17⅞	200	Wis Cent.....	27⅞	27⅞	27⅞
460	Kresge	136⅛	135⅞	135⅞	150	W'ington P..	50⅞	50⅞	50⅞
340	Lacka Steel.	49⅛	47⅛	49⅛					

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
20	Balt Elec pf	40	40	40	300	Indiahoma R	3⅞	3⅞	3⅞
300	Cosden pf....	4½	4½	4½	230	Merch Nat B	19½	19½	19½
100	Con GEL&P.	107	106⅞	106⅞	3	Old Town NB	13½	13½	13½
25	Do pf.....	111	110½	111	10	Penn W&P...	100	100	100
10	Con G C C..	82	82	82	255	Uni Rys	12	12	12
10	Fidel & Dep.	110	110	110	10	W, B & A pf	31	31	31

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$1,000	Ala C & I 5s	83	83	83	1,000	Cosden 6s...	90½	90½	90½
1,700	BaltC3½s,'40	90	90	90	$2,000	Elkhorn 6s..	95	95	95
1,000	Do 4s, '51.	97¼	96	97¼	2,000	G&A Con 5s.	74⅞	74⅞	74⅞
1,000	Balt S Pt&C 4½s	83	83	83	13,000	Mon V Tr 5s	78⅞	78	78
					37,500	Do 7s......	98	97½	98
4,000	Con Pow 7s, '23	100¼	100¼	100¼	1,000	St P Cables	86⅞	86⅞	86⅞
					4,000	Uni Ry 1st4s	72	72	72
2,000	Do 7½s.....	107	107	107	4,000	Do inc 4s..	52	52	52
1,000	Con Coal4½s	89¼	89¼	89¼	500	Do fdg 5s..	73	73	73
10,000	Do 6s.......	100	100	100	5,000	W, B&A 5s.	77⅞	77⅞	77⅞

BOSTON.

Mining.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
10	Ahmeek	62½	62½	62½	150	Mayflower ..	4⅜	4⅜	4⅜
65	Allouez	27	27	27	55	Mohawk	57½	57½	57½
225	Arcadian	2⅛	2⅛	2⅛	13	NewCornelia	17⅞	17⅞	17⅞
35	Bingham	13⅛	13⅛	13⅛	305	North Butte.	12⅛	12	12⅛
35	Cal & Ariz..	58⅞	58⅞	58⅞	60	Pond Creek..	18	18	18
10	Cal & Hecla.	276	276	276	100	Quincy	44	44	44
7,260	Carson	15⅞	15	15⅞	50	Seneca	13⅛	13⅛	13⅛
70	Cop Range..	43	42⅛	42⅛	74	St Mary's....	47	47	47
225	Davis Daly..	7⅛	7⅛	7⅛	4,900	Trinity	2⅛	2	2⅛
800	East Butte..	10⅞	10⅞	10⅞	900	Tuolumne ...	57	56	56
240	Island Creek	105	104	104½	45	U S Sm pf...	45	45	45
5	Isle Royale..	23½	23½	23½	2,000	Utah Apex..	3⅞	3⅞	3⅞
140	La Salle ...	1½	1½	1½	650	Utah Metals	1⅛	1⅛	1⅛
10	Mass Con....	2	2	2	10	Wolverine ..	12	12	12

Railroads.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
20	Boston Elev.	79⅛	79	79	445	Old Colony..	87	84	84⅛
11	Bos & Me...	20	19⅞	19⅞	100	Rutland pf...	23⅞	23⅞	23⅞
10	Me Cent	33	33	33	5	West End ..	49⅞	49⅞	49⅞
375	NY NH & H	20⅞	19⅞	20	43	Do pf......	60	60	60

Miscellaneous.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
30	Am Agr pf...	67	66½	67	20	Loew's	10⅛	10⅛	10⅛
290	Amoskeag ..	108⅛	108	108	24	Mass Gas....	72⅞	72	72
225	Am Pneu ...	4	3⅞	3⅞	54	Do pf......	66	65⅞	66
20	Am Sugar....	97⅞	97⅞	97⅞	50	Mex Inv	20⅞	20⅞	20⅞
460	Am Tel	121	120⅛	120⅞	80	Miss R P....	20⅛	20⅛	20⅛
35	Am Wool pf.	106⅞	106	106⅞	110	Nat Leather	10⅛	10⅛	10⅛
120	Atlas Tack..	20⅛	19⅞	20⅛	54	N E Tel......	115⅛	115⅛	115⅛
100	East Boston.	4⅞	4⅞	4⅞	320	N E Oil.....	4⅛	4	4
10	Eastern Mfg	11⅞	11⅞	11⅞	280	Orpheum	17⅞	15⅞	17⅛
10	Eastern S S.	64	62	64	42	Pac Mills...	170	168	170
25	Edison	169⅛	169⅛	169⅛	18	Pullman	124	124	124
450	Elder	6⅛	6⅛	6⅛	315	Swift	105	104⅛	104⅛
200	Gardner	14	14	14	550	Swift Intl...	21⅛	20	20⅛
620	Gray-Davis..	17⅛	16⅞	17	50	Un Drug	65⅛	65⅛	65⅛
240	Greenfield ..	25⅞	25	25⅛	2	Un Fruit	138	138	138
8	Int Cot M pf	69⅞	69⅞	69⅞	1,950	Un Shoe	45	43⅞	44⅞
600	Intl Cement..	33⅞	33⅞	33⅞	55	Do pf.....	26	25⅞	26
405	Intl Prod.....	15⅛	13⅞	13⅞	265	Ventura	22⅞	22⅞	22⅞
160	Do pf......	15⅞	13⅞	13⅞	140	Waldorf	29⅛	28⅞	28⅞
290	Island Oil....	1⅛	1	1	10	Walworth ...	9	9	9
105	J T Connor..	22	21⅞	21⅞	90	Warren	31	30⅞	30⅞
1,820	Libby	5⅞	5	5⅞	50	Wickwire ...	13⅛	13⅛	13⅛

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$3,000	A G W 5s...	52	52	52	$2,000	N E Tel 5s..	95	95	95
4,000	Car Hill, n..	108	108	108	9,000	War B 7½s..	105⅛	104½	105
2,000	Miss R P 5s.	90	89⅞	90					

DETROIT.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
50	Am L & T..	140	140	140	60	Ford	330	330	330
100	Charcoal ...	1⅛	1⅛	1⅛	550	Motor Wh...	11	11	11
400	Do pf.....	3⅞	3⅞	3⅞	200	Packard	7⅞	7⅞	7⅞
2,200	Colum Mot..	4⅞	4⅞	4⅞	25	Do pf.....	72⅛	72	72
1,250	Cont Motors	7⅛	7	7	1,700	Reo	20⅛	19⅞	20⅛
20	Det Edison..	108⅛	108⅛	108⅛	200	Timken	26⅛	26⅛	26⅛

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
20	Alliance Ins.	22	22	22	50	Pa Salt	71	70⅞	70⅞
635	Am Stores ..	96⅞	96	96⅞	50	Phila & West	8⅞	8⅞	8⅞
330	Do 1st pf..	128	127	127⅞	55	PhCo com pf	39	38⅞	39
15	Do 2d pf...	127⅞	127⅞	127⅞	2,723	Phila Elec...	26⅛	26	26⅛
425	Am Rys	9⅞	9⅞	9⅞	908	Do pf	27⅞	27⅞	27⅞
120	Do pf	43	40	43	1,170	Phila R T...	26⅛	26	26⅛
93	Bank of N A war'nts, w i	60	56⅛	60	130	Tono Belm't.	1⅛	1⅛	1⅛
					200	Tono Mining	1⅞	1⅞	1⅞
200	ElSt'r'ge,new	37⅛	37⅛	37⅛	120	Union Trac..	39	39	39
206	Ins of N A...	35	34⅞	35	303	Un Gas Imp.	44⅞	44	44⅞
725	Keystone Tel	9⅞	8⅞	9⅞	87	Do pf	52	51⅞	51⅞
90	Do pf	33	30	33	10	Westmorel'd.	60	60	60
1,845	Lake Super..	9⅞	8⅞	9⅞	30	York Rys ...	20⅛	20⅛	20⅛
130	Lehigh Nav.	70	70	70					
50	Pa SS	8⅛	8⅛	8⅛					

Bonds.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
$1,000	Am G & E 5s	84	84	84	$3,000	Phil El 1st 5s	96	96	96
4,000	Bell Tel 7s..	106	106	106	4,000	Do 6s	101⅞	101⅞	101⅞
2,800	Elec&Peo 4s.	65⅛	64⅛	64⅛	1,000	Read's gents	84	84	84
5,000	KeyTel 1st 5s	76	76	76	1,000	Un Rys 5s...	83⅞	83⅞	83⅞
1,000	Pa 6⅛s	106⅛	106⅛	106⅛					

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.	Sales.		High.	Low.	Last.
690	Abitibi	39	38⅞	39	550	Mont Power.	87	86⅞	87
573	Atlantic Sug.	25	24	24	625	Nat Brew	56⅞	56⅞	56⅞
825	Brasilian Tr	37	36⅛	36⅛	1,145	Price Bros ..	37	36	36⅞
90	B'pton P & P	20⅛	20⅛	20⅛	111	Quebec Ry ...	22⅛	22⅛	22⅛
67	BEStl 1st pf.	62⅞	62⅞	62⅞	138	Riordon P&P	6	5⅞	6
45	Can Car	20	20	20	25	Smith P & P.	65	65	65
95	Can Convrtrs	78	77	78	220	*Shawinigan.	103⅛	103⅛	103⅛
266	Can SS	14⅞	14⅞	14⅞	75	SpanishRiver	70	70	70
41	Do pf	41⅞	41⅞	41⅞	734	Do pf	84⅞	84⅞	84⅞
205	Con Smelters	20	19⅞	20	720	Steel of Can.	64⅞	63⅞	64⅞
97	Det United..	63⅛	63	63	50	Toronto	63⅛	63⅛	63⅛
65	Dom Bridge..	79	79	79	50	Wayagam'k..	49	49	49
105	Dom Textile.	132	132	132					
175	*Laurentide..	82⅛	81⅛	82⅛					

*Ex dividend.

NEW YORK CITY BONDS.

	Yesterday. Bid.	Ask.	Thursday. Bid.
4½s, Dec. 15, 1971	104⅞	105⅛	104⅞
4½s, July, 1967	104⅞	105⅛	104⅞
4½s, June, 1965	104⅞	105⅛	104⅞
4½s, March, 1963	104⅞	105⅛	104⅞
4½s, Nov., 1957	104⅞	105⅛	104⅞
4½s, May, 1957	104⅞	105⅛	104⅞
4¼s, April, 1960	100⅞	101	100⅞
4¼s, March, 1964	100⅞	101	100⅞
4¼s, Sept., 1960	100⅞	101	100⅞
4¼s, March, 1960-80	100⅞	101	100⅞
4¼s, March, 1962	100⅞	101	100⅞
4s, May, 1959	95⅞	96⅞	95⅞
4s, Nov., 1958	95⅞	96⅞	95⅞
4s, May, 1947	95⅞	96⅞	95⅞
4s, Nov., 1955	95⅞	96⅞	95⅞
4s, Nov., 1956	95⅞	96⅞	95⅞
4s, Nov., 1936	95⅞	97⅞	95⅞
3½s, May, 1960-53	86⅞	87⅞	86⅞
3½s, Nov., 1954	86⅞	87⅞	86⅞
3½s, Nov., 1955	86⅞	87⅞	86⅞

The following are quoted on a percentage basis:

	Yesterday. Bid.	Ask.	Thursday. Bid.
3½s, 1940-1949	4.35	4.20	4.35
3½s, 1925-1930	4.45	4.25	4.45
3½s, 1922-1924	4.50	4.30	4.50
3s, 1940-1953	4.35	4.20	4.35
3s, 1926-1930	4.60	4.30	4.60
3s, 1922-1925	4.65	4.30	4.65
4½s, 1922-1925	4.45	4.25	4.45
4½s, 1926-1931	4.50	4.25	4.50
4½s, 1926-1932	4.45	4.25	4.45
4½s, 1922-1925	4.50	4.25	4.50

MISCELLANEOUS STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.
Amalgamated Leather	12⅞	12⅞	11⅞
Amalgamated Leather pf	34	41	35
Atlas Powder	111	115	112
Atlas Powder pf	74	76	74
Babcock & Wilcox	108	109½	108
E. W. Bliss	27½	29	27½
Borden Co., The	100	102	98
Borden Co., The, pf	100	102	97
Childs Co.	104	106	104
Childs Co. pf	104	108	104
Du Pont	95	97	90
Du Pont pf	74	76	72
Eastman Kodak (new)	72	73½	72
General Baking Co.	92	97	92
General Baking Co. pf	102	105	102
Gillette Safety Razor	190	192	189
Hercules	150	156	152
Hercules pf	92	95	92
Ingersoll-Rand	143	155	145
Ingersoll-Rand pf	92	100	92
Merck & Co.	69½	69½	69¾
New Jersey Zinc	145	148	145
Niles-Bement-Pond	52	53½	51
Niles-Bement-Pond pf	85	90	85
Northern Securities	94	98	94
Postum Cereal Co.	62	63	67
Postum Cereal Co. pf	102½	103½	102½
Royal Baking Powder	105	115	100
Royal Baking Powder pf	92	93½	92
Safety C. H. & L.	69	73	69
Scovill Mfg.	350	375	350
Singer Mfg.	97	100	95
Standard Screw	230	240	230
Van Raalte	52	53	50

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Asked.
Argent. (recta)	4	1932-34	60	62
*Argent. (unlisted)	5	Sep., 1945	79¾	81
Belgian (restor'n)	5	Sep., 1919	70	74
Belgian Prem.		1920	80	84
Brazil	5	1892	48¾	50¾
Brazil	4½	1883	53	55
Brazil	5	1895	57½	59½
British Victory	4	Sep., 1919	73⅞	76⅜
British Fund	4	Mar., 1960	73	75
Brit. Nat. W. B.	5	Oct., 1922	89	91½
Brit. Nat. W. B.	5	Oct., 1927	88½	91½
Brit. Nat. W. B.	5	1929	89½	91½
Brit. Nat. W. B.	5	1929-47	83½	86⅛
Brit. Exch.	5½	1925	80½	92
Canada	5½	Mar., 1937	99¼	100⅛
Canada	5½	Nov., 1933	97⅞	98
Chile	1st 5	1911	63	66
City Copenhagen	4	Apr., 1901	71	73½
Costa Rica	5	1911	50	61
Cuba	5	1920	86	88
French Govt. Vic.	5	Jan., 1934	67½	69¼
French Loan, '17	4	Jan., 1943	55¾	57
French Loan	5	May, 1920	79	81
French Loan	4-8		80½	82½
Italy War Loan	5		39	40
Midi. R. R.	6	1960	78	79½
Paris-Orleans R.R.	6	1956	78	80½
*Russ. ruble bds.	5½	Feb., 1928	4	5
*Russ. external	5½	Dec., 1931	18½	20
Do (Nat. City Bk. ctfs.)			18	20
*Russ. external	5½	Dec., 1934	9	..
Do (Nat. City Bk. ctfs.)			18	20
*Russ. rentes of '14			7	8
Sao Paulo	8	(gldrs) 1936	371	376
Sweden	6	June, 1939	100½	100¾
Switzerland	5½	Aug., 1929	100⅞	101
Uruguay	5	1919	74½	76½

*Dollar bonds issued in this country.

TOBACCO STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.
American Cigar	70	75	69
American Cigar pf	85	90	85
American Mach. & Fdy	220	..	220
American Tobacco scrip	123	126	124
George W. Helme	147	153	147
George W. Helme pf	108	111	107
MacAndrews & Forbes	102	105	102
MacAndrews & Forbes pf	92	96	92
Mengel Co.	34	37	34
J. S. Young	80	85	80
J. S. Young pf	92	99	92
Porto Rico-American	54	60	53
Porto Rico-Amer. scrip	65	80	63
R. J. Reynolds, new A	70	80	70
Tobacco Products s p. c.	98	102	98
Tobacco Products 7 p. c.	99	100	99
*Universal Leaf	127	134	128
†Universal Leaf pf	101	104	103
Weyman-Bruton	180	180	180
Weyman-Bruton pf	108	111	108

MISCELLANEOUS MARKETS.

COTTONSEED OIL.

The cottonseed oil market closed 9@25 points net higher.

	High.	Low.	*Close.	*Previous Close.
Spot	....	....	11.60	..
March	No sales.		11.60	11.35
April	No sales.		11.60	11.42
May	11.80	11.49	11.69	11.49
June	No sales.		11.40	11.35
July	11.56	11.30	11.45	11.35
August	11.51	11.30	11.46	11.37
September	11.55	11.49	11.45	11.27
October	10.90	10.90	10.82	10.65

Total sales, 10,800.

COFFEE.

The coffee market closed 12@14 points net higher.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
March	9.45	9.45	9.45	..	..
May	9.41	9.30	9.39	9.32	5.87
July	9.38	9.30	9.34	9.29	6.27
Sept.	9.25	9.16	9.24	9.19	6.65
Dec.	9.26	9.17	9.24	9.19	6.98

SUGAR.

The raw sugar market was firm.

	High.	Low.	*Close.	*Prev. Close.	Last. Year.
April	2.40	2.39	2.40	..	5.02
May	2.50	2.47	2.48	2.52	5.21
July	2.69	2.66	2.66	2.70	5.36
Sept.	2.84	2.82	2.82	2.86	5.45
Dec.	2.90	2.87	2.87	2.91	..

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Ariz. Ext.	1	2	Iron Cap	7¼	7½
Ariz. Silver	18	19	La Rose	50	55
Ari. Tip Top	..	2	Majestic	8	10
Black Hawk	5	8	Mex. Metals	..	10
Chief Con.	3⅞	3⅞	Midway Moss	..	2
Calaveras	20	25	Mut. Div. Tr.	33	35
Crystal, new	77	80	Monarch	..	15
Denbigh	6	8	Nat. L. & Z.	..	3
Eagle B. B.	2½	2⅞	Nixon	10	11
Eureka Cro.	21	22	Seven Metals	5	7
Fortuna	..	3	Silver Reef	2	4
Gadsden	60	80	Texana	5	6
Homa	3	5	U. V. Ext.	27½	28½
Iron Blos.	19	23	Yukon	1	1¼

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCKS.		Extension	.15
Andes	.20	Harmill	.11
Best & Belcher	.08	Knox	.03
Caledonia	.15	Lucky Boy	.07
Concordia	.05	Zone	.09
Con. Virginia	.26	GOLDFIELD.	
Gould & Curry	.06	Booth	.02
Hale & Norcross	.25	Consolidated	.04
Justice	.06	Florence	.30
Mexican	.12	Jumbo Ext.	.03
Ophir	.13	Kewanas	.03
Savage	.04	Lone Star	.02
Scorpion	.02	Silver Pick	.08
Sierra Nevada	.06	Oatman Big Jim	.08
Union	.27	Cash Entry	.02
TONOPAH.		Combination	.08
Belmont	1.60	Lazy Boy	.02
Cash Boy	.05	San Francisco	.08
Halifax	.22	Treasure Vault	.24
MacNamara	.12	United	.50
MacNam. Cres.	.03	Un. Western	.08
Midway	.05	OTHER DISTRICTS.	
North Star	.02	Arrowhead	.02
Rescue	.18	Bullwhacker	.45
Tonopah Ext.	1.40	Croesus	.22
Tonopah 76	.04	Hamilton	.03
West End	1.10	Manhattan Cons.	.03
West Tonopah	.04	Round Mountain	.19
DIVIDE.		Silver Hills	.03
Aladdin	.02	Simon	.47
Belcher Ext.	.02	Simon	.47
Bevis	.05	Sterling	.04
Brougher	.08	Uncle Sam	.33
Div. Tonopah	.80	White Caps	.04
Dividend	.02		

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	2⅝	2¾	M. M'Kin'y	3	5
Elkton	1⅝	3	Portland	33½	40
El Paso	5	10	U. Gold M.	9	12
Golden C.	74	76	Vindicator	17½	20
Granite	5	10	Ross Nicol.	2	3½
Isabella	..	2½			

FINANCIAL NOTES.

Bonbright & Co., Inc., announce that the $3,000,000 Southwestern Power and Light Company 6% gold bonds have been sold and the books closed.

A. Y. Cowen & Co. have prepared the first of a series of booklets to be issued periodically, dealing with matters of interest to investors, with special reference to public utility securities.

SHORT-TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yld.
Alum. Co.Am.	7	Nov., 1925	102¼	102⅞	6.15
Alum. Co.Am.	7	Oct., 1933	102⅞	103	6.54
Am. Cot. Oil	6	Sep. 2, '24	95⅞	96⅞	7.90
Am. T. & T.	6	Oct., 1922	100⅛	100¼	4.57
Am. T. & T.	6	Feb., 1924	101⅛	101⅞	5.84
Am. Thread	6	Dec., 1928	100⅞	101⅛	5.75
Am. Tobacco	7	Nov., 1922	100⅞	100⅞	5.13
Am. Tobacco	7	Nov., 1927	102⅞	102⅞	5.32
Anaconda Co.	6	Jan., 1929	98⅞	99	6.18
Anaconda Co.	7	Jan., 1929	102⅞	103⅛	6.42
Anglo-Am. Oil Co., Ltd.	7½	Apr., 1925	103⅞	103⅞	6.36
Arm. & Co.cv.	7	July 15,'30	102⅞	103⅛	6.49
B.&O. RR.col.	6	Apr., 1924	98⅞	99⅛	6.34
Bell T.of Can.	7	Apr., 1925	102	102⅞	6.06
Beth. Stl. Co.	7	July 15,'23	101⅛	101⅞	5.80
Can. Nor.Ry.	5½	Dec., 1922	100	100⅞	4.95
Can. Nor. Ry.	5½	Dec., 1924	99⅞	100	5.50
Can. Pac. Ry.	6	Mar., 1924	101⅛	101⅞	5.12
Cent. Argent.	6	Feb., 1927	92	93	7.45
Cons. Gas Co. New York	7	Dec. 1,'22	101⅞	101⅞	5.00
Cudahy P.Co.	7	July 15,'23	100⅞	101⅛	6.10
Fed. Sug. R.	6	Nov., 1924	99⅞	100⅞	5.90
The B. F. Goodrich Co. cv.	7	Apr., 1925	98⅞	99	7.38
Gulf Oil Co.	6	July, 1923	100⅞	100⅞	5.50
Gulf Oil Corp.	7	Feb., 1933	103⅞	102⅞	6.52
H. Heinz	7	Dec., 1920	104⅛	104⅞	6.30
Hock. Val.	6	Mar., 1924	99⅞	100⅞	5.93
Hum. O. R.	7	Mar., 1923	101	101⅞	5.65
I. Rap. Tr. C.	8	Sep., 1922	79	79⅞	..
Kan. C. Ter.	6	Nov.15,'23	100⅛	100⅞	5.45
Kennecott Co.	7	Feb., 1930	102⅞	103⅛	6.51
Laclede Gas	7	Jan., 1929	97⅞	98⅞	7.32
Nat. Clk. & S.		Sep., 1930	103⅛	103⅞	7.40
Phila. Co.	6	Feb., 1944	95⅞	96	6.34
Proc. & Gam.	7	Mar., 1923	101⅛	102	4.95
R. J. Reyn'ds.	6	Aug., 1922	100⅛	100⅞	3.88
Sears,R. & C.	7	Oct. 15,'22	100⅛	100⅞	5.70
Sears,R. & C.	7	Oct. 15,'23	99⅞	100⅛	6.90
Sloss-S.S. & I.	7	Aug., 1929	93⅞	94⅞	8.98
Solvay Co.	8	Oct., 1927	103⅞	104	7.10
Swt. B. T.Co.	7	Apr., 1925	102⅛	102⅞	6.08
St. P. D. G.	5	Dec., 15,'23	100	100⅞	5.25
Stand. Oil Co. N. Y.	7	Jan. 25,'31	104	105⅛	...
Stand. Oil Co. N. Y.	6½	May, 1933	106	106⅞	5.72
Swift & Co.	7	Oct. 15,'23	101⅛	101⅞	6.55
Swift & Co.	7	Aug.15,'31	102⅞	102⅞	6.56
Texas Co.	7	Mar. 1,'23	101⅜	101⅞	5.30
Utah Sec. Co.	6	Sep.15,'22	99⅞	99⅞	6.23
Vac'm O. Co.	7	Apr., 1936	106⅞	106⅞	6.17
Wm. El.Co.cv	7	Apr., 1925	106⅞	107	4.51

STANDARD OIL STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.
Atlantic Lobos Oil Co. com.	9	9½	9
Atlantic Lobos Oil Co. pf.	40	45	40
Anglo-Amer. Oil Co., Ltd.	17⅛	17⅝	17⅝
Atlantic Refining Co.	920	950	925
Atlantic Refining Co. pf	114	117	114
Borne-Scrymser Co.	350	370	350
Buckeye Pipe Line	94½	95½	94½
Chesebrough Mfg. Co. cons.	192	196	192
Chesebr. Mfg. Co. cons. pf.	111	114	111
Continental Oil Co.	130	133	130
Crescent Pipe Line Co.	33	34	33
Cumberland Pipe Line	140	150	140
Eureka Pipe Line Co.	93	95	93
Galena-Sig. Oil Co. pf., new	100	105	100
Galena-Sig. Oil Co. pf., old	110	114	110
Galena-Signal Oil Co. com.	45	47	44
Illinois Pipe Line Co.	174	176	174
Imperial Oil, Ltd.	100	101	100
Indiana Pipe Line Co.	102	105	102
Inter. Petroleum Co., Ltd.	14⅞	15⅛	14⅞
National Transit Co.	27	28	27
New York Transit Co.	174	178	174
Northern Pipe Line Co.	106	108	106
Ohio Oil Co.	273	276	272
Penn.-Mex. Fuel Co.	26⅝	27½	27½
Prairie Oil & Gas Co.	555	565	555
Prairie Pipe Line Co.	232	235	233
Solar Refining Co.	340	360	340
Southern Pipe Line	97	98	97
South Penn Oil Co.	179	183	179
Southwest Penn. Pipe Lines	60	63	59
Stand. Oil of Cal., $25 par	94	95	95
Stand. Oil of Ind., $25 par	86⅞	87	86⅞
Stand. Oil Co. of Kansas	540	560	540
Stand. Oil Co. of Kentucky	480	490	470
Stand. Oil Co. of Nebraska	165	172	168
Stand. Oil of N. J., $25 par	169	172	171
Stand. Oil Co. of N. J. pf.	114	115	114
Stand. Oil Co. of New York	375	378	374
Stand. Oil Co. of Ohio	390	400	390
Stand. Oil Co. of Ohio pf.	115	116	115
Swan & Finch Co.	35	45	35
Union Tank Car Co.	98	102	98
Union Tank Car Co. pf.	102	105	102
Vacuum Oil Co.	350	355	340
Washington Oil Co.	25	30	25

EARNINGS.

Railroad.

DELAWARE, LACKAWANNA & WESTERN for February—

	1922.	1921.	1920.
Gross	$6,072,949	$6,168,813	$5,554,658
Bal. after tax.	924,504	41,007	*207,597
Net op. income	925,515	89,080	*187,173
2 mos.' gross.	12,266,540	13,103,860	11,465,132
Bal. after tax.	1,633,976	574,942	*35,030
Net op. income.	1,600,473	680,648	55,083

Public Utility.

WESTERN UNION TELEGRAPH for January—

	1922.	1921.	Increase.
Oper. rev.	7,866,742	8,857,868	†991,126
Bal. after exp.	1,329,556	1,092,499	237,057
Oper. income.	995,840	729,067	266,773

*Deficit. †Decrease.

CLEVELAND STOCKS.

	Open.	High.	Low.	Last.
Brierhill	18	18	18	18
Goodyear pf	27⅛	27⅛	27⅛	27⅛
Peerless	36½	36½	36	36
Standard Parts	3	3	3	3
Do pf	16½	16½	16½	16½
Cleveland Railway	94	94	94	94
Firestone 6% pf	87	87	87	87
Do 7%	79	79	79	79
Grant	1	1	1	1

MEETINGS AND ELECTIONS.

SOUTHERN PACIFIC COMPANY.
NOTICE OF MEETING.

165 Broadway, New York, N. Y., Jan. 3, 1922.

The Annual Meeting of the Stockholders of the Southern Pacific Company will be held at the office of the Company in Anchorage, Jefferson County, Kentucky, on Wednesday, April 5, 1922, at twelve o'clock noon, standard time, for the following purposes, viz.:

1. To elect fifteen Directors.

2. To consider and act upon all questions and matters which may legally come before the meeting relating to Federal control of the Company's properties under the act of Congress of March 21, 1918, or any agreement or settlement with the Government in respect thereto, or relating to the termination of such Federal control by the return of the properties or otherwise, and/or relating to conditions resulting from or succeeding such Federal control, and generally all questions and matters growing out of or incident to such control, termination thereof, or following conditions, including the guaranty of income under the Transportation Act, 1920, and settlement thereof.

3. To transact all such other business as may legally come before the meeting, including the approval and ratification of all action of the Board of Directors and of the Executive Committee since the last annual meeting of the Stockholders of this Company.

For the purposes of the meeting, the books for the transfer of stock will be closed at 3 o'clock P. M., Tuesday, March 21, 1922, and will be reopened at 10 o'clock A. M., Thursday, April 6, 1922.

By order of the Board of Directors.
HUGH NEILL, Secretary.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS OF MIDDLE WEST UTILITIES COMPANY.

The Annual Meeting of the Stockholders of the Middle West Utilities Company will be held on the 28th day of March, 1922, at 11:30 o'clock A. M., at the office of the corporation, 3,018 Dupont Building, Wilmington, Delaware, for the purpose of electing a Board of Directors, and receiving and acting upon the reports of the Officers, and for the transaction of such other business as may properly come before the meeting.

In accordance with the laws of the State of Delaware, no stock can be voted which has been transferred on the books of the corporation within twenty (20) days next preceding this election.

All stockholders are requested to be present at such meeting in person or by proxy.

EUSTACE J. KNIGHT, Secretary.

Dated February 11, 1922.

CANADIAN PACIFIC RAILWAY COMPANY
NOTICE TO SHAREHOLDERS.

The Forty-first Annual General Meeting of the Shareholders of this Company for the election of Directors to take the places of the retiring Directors and for the transaction of business generally will be held on Wednesday, the third day of May next, at the principal office of the Company, at Montreal, at Twelve o'clock noon.

The Common Stock Transfer Books will be closed in Montreal, New York and London at 3 P. M. on Tuesday, the fourth day of April. The Preference Stock Books will be closed in London at the same time.

All books will be reopened on Thursday, the fourth day of May.

By order of the Board.
ERNEST ALEXANDER, Secretary.
Montreal, March 13th, 1922.

PANHANDLE PRODUCING & REFINING COMPANY.

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of the Panhandle Producing and Refining Company will be held, pursuant to the By-Laws, at the office of the Company, at 1412 ROYAL STREET, DALLAS, TEXAS, on Tuesday, April 18, 1922, at 10:00 o'clock A. M., for the election of Directors for the ensuing year, and for the transaction of any other business that may properly come before the meeting.

Stock transfer books will remain open.

By order of the Board of Directors.
M. A. CHAMBERS, Secretary.
March 22, 1922.

ROTOR ENGINE CORPORATION.

Notice is hereby given that the annual meeting of the stockholders of the Rotor Engine Corporation will be held at the office of the corporation, 25 West 43d St., New York City, on Friday, April 7, at 4 o'clock P. M.

ROTOR ENGINE CORPORATION.
J. R. SILLIMAN, Secretary.

DIVIDENDS.

Driver-Harris Company

HARRISON, N. J.

Notice of Quarterly Dividend
Preferred Stock Dividend No. 38

The Board of Directors, at a meeting held on March 7, 1922, declared the regular quarterly dividend of one and three-quarters per cent. (1¾%) on the outstanding preferred stock, for the quarter ending March 31, 1922, payable on April 1, 1922, to stockholders of record at the close of business on March 21, 1922. Transfer books will close from March 22, 1922, to April 1, 1922. Checks will be mailed.

F. E. REEVES, Treasurer.

COSDEN AND COMPANY

March 24, 1922.

The Board of Directors of Cosden and Company has this day declared the regular quarterly dividend of sixty-two and one-half cents (62½c) per share on its common stock without par value (or twelve and one-half cents (12½c) per share on the outstanding common stock of the par value of $5.00 per share), payable May 1st, 1922, to stockholders of record at the close of business on April 3rd, 1922. The Stock books will remain open.

By order of the Board of Directors.
E. M. ROUZER, Secretary.

D. C. HEATH & CO., BOSTON

Preferred Stock

The regular quarterly dividend of one and three-quarters per cent. has been declared by the Directors of this Corporation, payable April 1, 1922, to preferred stockholders of record March 27, 1922. Checks will be mailed.

WINFIELD S. SMYTH, Treasurer.

THE HANOVER NATIONAL BANK
of the City of New York.
New York, March 21, 1922.

The Board of Directors has this day declared a dividend of EIGHT PER CENT. (8%), payable on and after April 1st, 1922. The transfer books will remain closed from March 22d, 1922, until that date.

WILLIAM E. CABLE, JR., Cashier.

ULTIMATE FINANCE CORP.
Newark, New Jersey.

The board of directors have declared the regular quarterly dividend of 2% on the preferred stock of this corporation, payable April 5th, to stockholders of record March 31st, 1922.

FRANK H. TOMLINSON, Treasurer.

FINANCIAL NOTICES.

THE AMERICAN TOBACCO COMPANY
Redemption of Serial Notes Maturing November 1, 1922

The American Tobacco Company hereby gives notice that it will redeem and pay, on April 15th, 1922, at the office of Guaranty Trust Company of New York, No. 140 Broadway, Borough of Manhattan, City of New York, all, to wit: $3,334,000 at par of its series D notes dated November 1, 1918, maturing on November 1, 1922, at par with interest accrued from November 1, 1921, to said April 15th, 1922, and with a premium of one per cent. on the principal of said notes. This redemption is in accordance with the terms of Article IV. of the trust agreement of November 1, 1918, to which The American Tobacco Company was party of the first part, and Guaranty Trust Company of New York as Trustee, was party of the second part, whereunder $25,000,000 at par of 7% serial gold notes were issued. Series A, maturing November 1, 1919, Series B, maturing November 1, 1920, and Series C, maturing November 1, 1921, having already been paid; and this notice is in accordance with said Article.

Holders of any of said Series D of said serial gold notes maturing November 1, 1922, may present such on, or at any time after April 15, 1922, at the office of Guaranty Trust Company of New York, and the said notes will be paid with accrued interest up to April 15, 1922, and the premium of one per cent. as aforesaid; whether so presented or not, such notes shall cease to draw interest on said April 15, 1922, and coupons for interest subsequent to that date shall be void.

THE AMERICAN TOBACCO COMPANY
By: J. M. W. HICKS, Treasurer.
March 8, 1922.

HUDSON AND MANHATTAN RAILROAD CO.
Notice of Interest Payable on Five Per Cent. Adjustment Income Bonds.

Hudson & Manhattan Railroad Company hereby gives notice that under a resolution of the Board of Directors of this Company, adopted at a meeting of the Board of Directors held in the City of New York on the second day of February, 1922, there will become due and payable on April 1, 1922, an installment of interest amounting to 2½% on the 5% Adjustment Income Bonds of this Company, said installment being the full semi-annual interest thereon, viz: 2½%, together with 1% on account of prior accumulated interest not heretofore paid.

Checks for the interest on registered bonds without coupons will be mailed to the registered owners thereof, according to the books of the Company as of the Close of business on March 31, 1922. Interest on coupon bonds will be paid upon presentation and surrender of coupon No. 18, due April 1, 1922. The balance of interest accumulated since January 1, 1920, and unpaid is represented by subsequent coupons and by the obligations expressed on the face of each bond. Payment of interest on coupon bonds will be made in New York at the Chase National Bank, 57 Broadway; and in London, England, at the office of the Guaranty Trust Company of New York, 32 Lombard Street, E. C.

ROBERT B. KAY, Secretary.
March 22, 1922.

PROPOSALS FOR RAILWAY SUPPLIES.

THE CENTRAL RAILROAD CO. OF N. J.
PROPOSALS.

1. Pursuant to regulations of the Interstate Commerce Commission prescribed in its order dated October 6, 1919, Docket Ex Parte 54 and amendments thereto, THE CENTRAL RAILROAD COMPANY OF NEW JERSEY hereby gives notice that it will receive bids for the following tonnage of anthracite locomotive fuel coal for delivery within period named at Ashley, Mauch Chunk, Phillipsburg or Jersey City.

For period April 5, 1922, to April 5, 1923.

Broken	60,000 gross tons
Buck No. 1	420,000 gross tons
Buck No. 2	50,000 gross tons
Pea	45,000 gross tons

2. Bids must be submitted and addressed to the undersigned at his office by 12:00 o'clock noon on the fifth day of April, 1922. Bids received after that hour will not be considered.

Bids will be opened at 3:00 P. M. on the date named.

3. Bids must be enclosed in plain envelopes, securely sealed, showing no name or address, and shall be marked

"Bids under proposed Contract No. 1—Locomotive Fuel,"

and shall be addressed to the undersigned. All bids must state the name and address of the bidder, and if a corporation, the names and addresses of the Officers, Directors and General Manager and the Purchasing or Selling Agent, and if a firm, the names and addresses of each member thereof and Purchasing or Selling Agent.

4. The successful bidder will be required to enter into and execute a contract, Serial No. 1, setting forth the tonnages, sizes, prices and deliveries stipulated above.

5. The right is reserved to reject any and all bids, and to accept any part of any one bid.

Dated this twenty-second day of March, 1922.

THE CENTRAL RAILROAD COMPANY OF NEW JERSEY,
C. H. STEIN, General Manager,
Room 709, 143 Liberty St., New York, N. Y.

DISSOLUTION NOTICES.

STATE OF NEW YORK, ss.
OFFICE OF THE SECRETARY OF STATE.

This certificate issued in duplicate, hereby certifies that the BACHARACH, NUFER & CO., a domestic stock corporation, has filed in this office on this 22nd day of March, 1922, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefore that such corporation has complied with said section in order to be dissolved.

Witness my hand and the seal of office of the Secretary of State, at the City (Seal) of Albany, this twenty-second day of March, one thousand nine hundred and twenty-two.

RANULF COMPTON,
Deputy Secretary of State.

MEETINGS AND ELECTIONS.

March 16, 1922.

STOCKHOLDERS MEETING.

To the Stockholders of THE AMERICAN WEBBING MANUFACTURERS EXPORT CORPORATION: You are hereby notified that the annual meeting of the stockholders of the American Webbing Manufacturers' Export Corporation will be held at the office of Messrs. McKercher & Link, at No. 49 Rector Street, New York, N. Y., on Tuesday, March 28, 1922, at eleven o'clock A. M., for the following purposes: To elect directors for the ensuing year and to transact such other business as may properly come before the meeting.

THE ANNUAL MEETING OF THE STOCKholders of the Consolidated Clearing House of New York, Limited, will be held at the office of the Company, 38 Beaver St., New York, Tuesday, April 4, 1922, for the election of seven Directors and the transaction of such other business as may be presented.

Polls open from 1 to 2 P. M.

G. W. LIEBMANN, Secretary.

U. S. GOVERNMENT RENTS TWO FLOORS

Will Move Veterans and Vocational Training Bureaus to the Grand Central Palace.

90,000 FEET OF SPACE

Possession of New Quarters Will Be Taken July 1 by the Bureaus, Which Employ 1,500.

One of the largest and most important leases of the year for office space in the Grand Central zone was closed yesterday, when the United States Government leased the eighth and tenth floors in the Grand Central Palace, Forty-fifth to Forty-seventh Street, and Lexington Avenue.

The two floors, which contain about 45,000 square feet each, were leased by the Merchants' and Manufacturers' Exchange Company, Inc., which controls the building, through Cushman & Wakefield, as brokers.

They will be used by the United States Veterans' Bureau and the United States Vocational Training Bureau, which are administered under the direction of Colonel Charles R. Forbes.

The two bureaus, which are now located in different sections of the city, have about 1,500 employes, and the present move is to combine them under one roof at a reduced rental.

Possession of the space leased will be taken by the United States Government on July 1 next.

Government House Sale Today.

The auction sale of 301 houses in Buckman Village, Pa., by order of the United States Shipping Board, will be started at 1 o'clock today in the Sixth Regiment Armory, Chester, Pa., by Joseph F. Day.

The property to be sold comprises 278 dwellings and twenty-three apartment houses, containing 106 apartments of three and four rooms and bath each, together with a large boarding house of 152 rooms, garage and the historic Buckman Mansion.

The houses are substantially built of brick, stucco and frame type, and every improvement is installed in Buckman Village, such as streets, sidewalks, curbs, gutters, sewer, water, gas and electricity.

Because of the industrial activity along the north bank of the Delaware River, especially from the Borough of Eddystone and the City of Chester to Marcus Hook Borough and the Delaware State line, the local housing shortage since the war has been felt more sharply in this district than in almost any other along the "Clyde of America," and the auction sale, therefore, is being looked forward to with great interest by home seekers.

Commercial Leases.

The Société Culinaire Philanthropique in New York leased the five-story dwelling, with stores, at 113 West Forty-eighth Street on a plot 18.9 by 98.9, for twenty-one years. B. C. Vorsimer was the broker.

The store at 709 Sixth Avenue, between Forty-third and Forty-fourth Street, opposite the Hippodrome, was leased by Tankoos, Smith & Co., to the Silver Lunch Stores, Inc., A. Silver, President, for a long term of years.

The store at 465 and 467 Broome Street was leased by Carstein & Linnekin to Louis Schulman & Co.

Leon S. Altmayer leased for S. Charles Walsh to Frederick Trau the store at 2,123 Third Avenue for a long term of years.

E. K. Van Winkle in conjunction with Douglas Gibbons & Co. have leased for Rose Stuart Cumming to Dorbon Aine, Inc., the store at 561 Madison Avenue to be occupied as a shop for the sale of French books.

To Alter Seventh Avenue Houses.

Meyer Steinberg leased from the Thomas Barrett estate the two five-story buildings on plot 50 by 100 at 566 and 568 Seventh Avenue, between Forty-fifth and Forty-first Streets, for twenty-one years on an aggregate rental of about $800,000.

The property, which is flanked on either side by the holdings of the Wendel and Boyd estates, abuts the new National Theatre. The lessee will improve the property with stores and the remodeling of the upper floors into apartments. W. H. Dean was the broker.

Manhattan Dwelling Sales.

The estate of Patrick H. McGratty sold the four-story dwelling, on lot 22 by 100, at 10 West Seventieth Street. The purchaser will occupy. Maurice Wertheim was the broker.

Thomas J. O'Reilly sold for Arnold Freim the four-story private dwelling at 304 Second Avenue, on a lot 17.5 by 105. The property was held at $25,000.

The same broker recently sold the adjoining two houses, 206 and 208 Second Avenue, making a plot 51.10 by 100, which the buyer will improve with a modern building.

Fifth Ave. House Sold at Auction.

The Elisabeth Realty Corporation paid $338,950 for the Mt. Morris Apartments, a six-story elevator structure, on plot 99.11 by 130, at the northeast corner of Fifth Avenue and 120th Street, at auction yesterday in the Vesey Street Salesrooms. The sale was held by order of the Supreme Court and James W. Hyde, as receiver of the Mount Morris Holding Corporation. Joseph P. Day was the auctioneer.

Estate Sells Building.

The McCann estate sold 142 West Ninety-seventh Street, a four-story business building, to a client for investment.

The property was being held at $38,000. Louis Reuter was the broker.

Deal at Marble Hill.

Eugene L. Larkin sold for Amelia A. Thorn the eight-room residence at 57 Adrian Avenue, Marble Hill, on a lot 25 by 100, facing West 227th Street. The new owner will alter and occupy.

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of HURST AND HURST, INC., Bankrupt. No. 30878. To the Creditors of the above named bankrupt:

Notice is hereby given that property belonging to the estate of the above named bankrupt will be sold under the direction of HENRY A. MATTHEWS, ESQ., the trustee, at public auction, by ADRIAN MULLER & SON, auctioneer, at No. 55 William Street, City of New York, on the 5th day of April, 1922, at 12 o'clock noon. A general description of the property to be sold is as follows:

Certificate No. 21, Superior Printing Ink Co., Inc., ten shares preferred.

No. 22, Superior Printing Ink Co., Inc., 8 shares Common.

No. C-508, Chelsea Exchange Bank, 1 share.

HAROLD P. COFFIN, ESQ., Referee in Bankruptcy.

Dated, New York, March 22, 1922.

BANKAUER AND DAVIDSON, Attorneys for Trustee, 261 Broadway, Borough of Manhattan, City of New York.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JACOB KAUFMAN, trading as the MODERN DRESS & SKIRT CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy sells Wednesday, April 5th, 1922, at 10:30 A. M., at 42 West 33rd St., Borough of Manhattan, assets of the above bankrupt, consisting of dresses, dress goods, trimmings, fixtures. Also the receiver's right, title and interest in and to the unexpired term of the lease of the said premises.

ALICE H. MORAN, Receiver.

ALEXANDER LEWINE, Attorney for Receiver, 1,638 Broadway, New York.

Dates of inspection, April 3 and 4.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LOUIS P. KARDOS SR. and JOHN KARDOS, individually and composing firm of KARDOS & BURKE, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy sells Monday, March 27th, 1922, by order of the Court, at 10 A. M., at Artward Riding Establishment, 24 W. 66th St., Borough of Manhattan, assets of the above bankrupt, consisting of 1 chestnut Geldine 15.3 high, 7 years old; 1 black Mare 16 high and 1 roan Mare 15.3 high.

ROBERT P. STEPHENSON, Receiver.

DAVID W. KAHN, Attorney for Receiver, 165 Broadway, New York.

STRAUS PARK HOUSE SOLD.

Investors Acquire the San Domingo, Held at $600,000.

The Westwitt Realty Corporation, a syndicate of investors, has taken over from Nathan H. Stone the San Domingo apartment, recently purchased by Mr. Stone from the 1,200 Madison Avenue Corporation.

The building is a twelve-story fireproof apartment house at 949 West End Avenue, near 106th Street, facing Straus Park.

It occupies a plot 75 by 100 feet, and was held at $600,000, bringing a yearly rental of $66,000. A. Sonborn was the broker.

Benedict R. Nurdick sold for the Marne Realty Corporation 615 East Fourteenth Street, a five-story flat, on a lot 21 by 103, to an investor.

Meister Builders sold to Morris Lazar through Ascher Strauss the seven-story elevator apartment houses at 201, 202 and 203 West 117th Street, extending from Seventh to St. Nicholas Avenue, on a plot 100 by 100, irregular.

The property accommodates forty-two families and ten stores, five fronting on Seventh Avenue and five fronting on St. Nicholas Avenue, and has a rental of $70,000. The property was held at $500,000.

Charles S. Kohler, Inc., resold in conjunction with J. M. Kelly Company to a client for investment 145 Wadsworth Avenue, a five-story new-law walk-up apartment house, built on a plot 37.6 by 100, renting for $10,500 and held at $80,000.

The same brokers also resold for investment a five-story new-law apartment house, on a plot 37.6 by 100, known as 520 West 175th Street, held at $80,000.

George W. Mercer & Son in conjunction with Henry Merritt sold the Huntington apartment house at 284 to 288 West Twenty-first Street. The property was held at $175,000.

C. P. Helferick, as trustee, sold for Martin Beckman to Joseph Schwartz 253 West Thirty-fifth Street, a four-story store and tenement, on a lot 23 by 98.9. Ames & Co. were the brokers.

Activity in Brooklyn.

The two-story brownstone dwelling at 185 Midwood Street, near Rogers Avenue, has been sold by Charles Partridge, as broker, for Marion K. Jones to a client for occupancy.

John H. Delack sold for the estate of John Durland the one-family frame cottage at 154 East Twenty-third Street, Flatbush, to James R. Kenny. The property was held at $8,500.

Episcopal Seminary Sells Tenement.

The General Theological Seminary of the Protestant Episcopal Church of the United States sold 21 Rutgers Place, a six-story tenement with stores, on lot 26 by 110 to a client for investment. Edward N. Crosby & Co. were the brokers.

A West Side Purchase.

Daniel B. Freedman added to his west side holdings by purchasing from the Darry Realty Corporation the three five-story apartment houses at 203 to 207 West Eighty-eighth Street, on a plot 75 by 100. George Ranger was the broker.

Buy Kingsbridge Plot.

The Van Camp estate sold to M .S. Simpson the vacant plot, 32 by 200, at the northwest corner of Kingsbridge Road and 231st Street, opposite the Episcopal Church of the Mediator. J. P. Finneran and Charles G. Edwards were the brokers.

Lost and Found

LOST—140th and 3d Av., wallet with money and important notes; finder kindly return notes to address appearing on notes; payment already been stopped; no questions asked. F 461 Times.

LOST—200 shares Wabash Railway common, name of Andrew F. Mahoney, two certificates, 100 shares each, Nos. 8818-8919. Notify Clark, Dodge & Co., 51 Wall St., New York City.

LOST—Passbook 1, 14362, Irving Koppel, of the Chatham and Phenix National Bank, 205 East 57th St., New York; payment stopped; please return book to bank.

LOST—Black suit case, in Black and White taxi, from Pennsylvania Station, Sunday night; liberal reward. Harrison Smith, 18 Commerce St., City. Spring 3127.

LOST—Pocketbook containing French divorce papers and mother's jewelry. Monday, Park, between 58th and 59th Sts.; reward. Vanderbilt 0661.

LOST—Purse, containing about $85, Gimbels store, Friday afternoon; reward. 399 St. Paul's Av., Stapleton, Staten Island. Phone Tompkinsville 1574.

LOST—Fisher scarf, between 7 and 8 o'clock Friday evening in New York Athletic Club taxicab; reward. Telephone Plaza 5344.

LOST—Brown purse, Columbia insignia, prom dance, 1922, Broadway, 143d-145th; reward. 540 West 143d (Apt. 29).

LOST—On Long Beach train, leather loose-leaf note book; reward. Return to A. F. Ainsworth, 253 Broadway.

LOST—Beaded bag, 106th-110th Sts. Broadway; reward. 304 West 111th, Apt. 44.

Jewelry.

LOST—Gold watch, between 48th St. and 8th Av. and 51st St.; inscription "Presented to Jack Klenden by The Irene Co." Liberal reward and no questions asked if returned to Vanderbilt Theatre Box Office, 48th St., west of Broadway.

LOST—Marquise shaped diamond ring, about 8 karat, set in platinum with inscription; lost in or about Ambassador Hotel; liberal reward offered; no questions asked. E. J. Mansix, 1,540 Broadway, Room 1108.

LOST—On March 23, round diamond brooch, on train from Rockaway Park to Penn. Station or in taxicab, takes at 84th St. and 7th Av., to 251st St. and 7th Av. N. M. Jones, 159 West 121st.

LOST—Tuesday, between Riverside Drive and Broadway, nurse's gold medal, suspended from bar, inscribed "Montreal General Hospital," also name Isabell Taylor; reward. 130 West 106th.

LOST—On Tuesday, between 79th and Drive and Knickerbocker, 42d St., diamond and pearl watch fob, black onyx watch with diamond centre attached; liberal reward. Circle 2376.

LOST—Tuesday evening, in taxi from Vanderbilt to Waldorf, diamond bar pin, three stones surrounded with pearls and turquoises; liberal reward. Cashier, Vanderbilt Hotel.

LOST—Thursday evening, between 145th and 163d Sts. (at), gold bracelet engraved inside "R. H." March 27 and year; reward offered. Telephone Audubon 3192R.

LOST, diamond ring, gold setting, Stern Bros.' store or to Grand Central Station, Monday evening; reward. Mrs. G. Simpson, 35 Primrose Av., Mount Vernon, N. Y.

LOST—Gold wrist watch marked "David and Adele, April 26," between Greenwich Village Theatre and 23d St.; reward $25. Robinson, 13 West 29th.

LOST—Evening March 14, on Broadway, between 97th and 100th Sts., one oval diamond brooch; liberal reward. 241 West 97th St. (Apt. 3N).

LOST—$150 reward; pearl scarfpin, in the vicinity of Grand Central and east side. Kindly return to Parisian Restaurant, 310 6th Av.

LOST—West 56th St. or 8th Av. to 34th., or stores, gold watch, Swiss link bracelet; reward. Waldo, 5500 Morningside.

LOST—Reward for return black velvet pocketbook containing imitation coral necklace. Hector 6236.

$200 REWARD

for return of platinum ring containing 1 large diamond set in centre and surrounded with 32 small emeralds and 62 small diamonds; lost March 11, at or between Hotel Majestic and Ritz Theatre or in taxicab. Black, Starr & Frost, 5th Av. and 48th St.

$500 REWARD

for the recovery or information leading to the recovery of green jade bead necklace and pendant lost in front of Booth Theatre on Wednesday evening, March 15. Report to Cartier, Inc., 653 5th Av.

$250 REWARD

for return of flexible platinum bracelet containing 7 large and 207 small diamonds; lost March 22, between West 57th and 116th Sts. A. C. Bennett, 15 William St. Broad 2764.

$50 REWARD

for return of green jade bead necklace, lost March 9, in train between South Station, Boston, and Grand Central Terminal. A. R. Lee & Co., Inc., 15 William St.

$100 REWARD

for return of loop and tassel, 3 strings each, containing 6 diamonds and 1 sapphire; lost March 21, 66th to 96th St., West. I. H. & S. H. Weinberg, 695 5th Av.

$100 REWARD

for return of diamond turquoise brooch lost March 6 between 57th and 62d Sts. A. R. Lee & Co., Inc., 15 William St.

Cats, Dogs and Birds.

LOST—Chow puppy, Monday night, on 9th Av. at 49th St.; $20 reward paid, no questions asked. Return 130 West 44th St.

LOST—Black tomcat, from 186 Riverside Drive, on March 15; white spot on front neck; collar; reward.

LOST—Friday, canary, from 154 West 135th. Reward.

Found.

FOUND—In lobby Harriman National Bank, gold bracelet, blue enamel border, inscribed "E. M. May." Inquire Harriman National Bank.

THE BRONX MARKET.

Trading Indicates Strong Demand for Apartment Houses.

The five-story apartment house on the southeast corner of Marmion and Tremont Avenues, containing seven stores and twenty-five modern apartments, was sold by the E. S. T. Realty Corporation to the Arfa Realty Corporation. The purchaser and seller were both represented by Moses H. Rothstein as attorney.

The property shows a rental of about $13,000, and was held at $190,000.

Moses H. Rothstein sold for Benjamin Taub the property which he recently acquired from Frederick Brown at 3,750 Third Avenue on a plot 40 by 100, being a five-story brick building, occupied by eighteen families and having three stores.

The S. H. & J. M. Realty Company sold 2,522 Creston Avenue, a five-story apartment on plot 42 by 88 feet to Herman and Bertha Walkeltheimer. This property was held at, $58,000. Shaw, Rockwell & Sanford were the brokers.

Cahn & Cahn, operators, purchased from Jessie Nell, 524 East 149th Street, near Brook Avenue, a five-story new law apartment house on plot 40 by 100. Williamson & Bryan were the brokers in the transaction.

Mrs. Ida Karlebach sold 2,775 Bainbridge Avenue, a two-story two-family frame dwelling on a lot 25 by 100 to John Lynch for occupancy. The property was held at $16,000. Armstrong Brothers were the brokers.

The Edko Realty Company, Inc., is the buyer of the northeast corner of White Plains Avenue and 227th Street, 114 by 80, also the plot 75 by 114 on the north side of East 227th Street, 105 feet east of White Plains Avenue and the plot 100 by 114 on the south side of East 228th Street, 80 feet east of White Plains Avenue. The corner property will be improved immediately. Charles Edelson was the broker.

Herman A. Acker sold for a client to the Occidental Holding Corporation, Nathan Wilson, President, the three-story brick building on a lot 23 by 114, at 14 West Fordham Road, west of the Fordham Road Station on Jerome Avenue. The property was held at $45,000, and brought close to that figure.

The six-story apartment house with three stores, covering a plot 45 by 100 at 737 East 156th Street, northwest corner of Forest Avenue, has been sold by Weil & Mayer to Bernhard Goldstein. The property rents for $15,000 and was valued at $75,000.

Church Sells Bronx Corner.

The Prospect Avenue Methodist Church at Prospect Avenue and Macy Place, on a plot 12 by 108 by 80 by 63, was sold by Arthur Weyl & Co. as brokers, to the Talmud Tora Moses Congregation for the N. Y. Society of the Methodist Episcopal Church. The property was held at $115,000.

Auction Results.

At 34 Vesey Street.

BY JOSEPH P. DAY.

East 48th St., 230, s s, 98.8 ft w of 2d Av, 18.8x100.5; 3-story dwelling; Lawyers Mtge Co vs Grace H. Wade et al.; Shearman & Sterling (A.); Charles F. Bostwick (R.); due, $6,854.50; taxes, &c., $900. To John Fitzgerald for $13,250.

BY HENRY BRADY.

West 74th St, 303, n s, 100 ft w of West End Av, 30x63.2x30x64; 5-story dwelling; Equitable Life Assurance Society vs John E. Chatfield, Inc., et al.; Alexander & Green (A.); Hugh M. Pearson (R.); due, $83,124.07; taxes, &c., $934.25; subject to a first mtge of $30,000. To Edward A. Lambert for $85,250.

MORTGAGE LOANS.

Real Estate Mortgage Loans

SLAWSON & HOBBS

762 W. 72nd St. Tel. 7240 Columbus.

BROOKLYN—FOR SALE OR TO LET.

TAX EXEMPTION SAVES $1,750

$8,100, small cash payment, and $40 monthly with interest, buys cozy home, 6 rooms, bath, glass inclosed porch, steam heat, parquet floors, tile bath, beautiful fixtures. Take Culver line "L" to 18th Av., walk south to 51st St.

PHONE 8303 BLYTHEBOURNE.

LEGAL ADVERTISEMENTS.

COURT OF COMMON PLEAS NO. 4 FOR THE COUNTY OF PHILADELPHIA.

June Term, 1916, No. 5347.

To Harriet Gibbs Marshall and N. B. Marshall, her husband, William E. Hunt, husband of Ida Gibbs Hunt, and Horace E. Gibbs, and each of you, the said N. B. Marshall and William E. Hunt in right of their respective wives:

You and each of you are hereby notified that J. Roberts Foulke et al., substituted Trustees under the will of Stephen Smith, deceased, lately presented their petition in the above mentioned Court, setting out, inter alia, that they are the owners and are in possession of all that certain lot or piece of ground, situate in the 44th Ward of the City of Philadelphia, State of Pennsylvania, beginning at a point the intersection of the northeast side of Merion Avenue with the south side of Girard Avenue, thence extending eastwardly along the said south side of Girard Avenue 770 feet 2½ inches, more or less, to a point, thence south on a line at right angles with the said Girard Avenue and along the lot recently conveyed by the Trustees of the estate of Stephen Smith et al. to the Home for Aged and Infirm Colored Persons 321 feet, more or less, to a point a corner of said ground, thence east at right angles with 44th Street (formerly Belmont Avenue) along the same 212 feet ¼ inch, more or less, to a point, thence south 5 degrees 32 minutes 51 seconds east and along the rear line of the lots fronting on 44th Street 250 feet, more or less, to a point on the north side of Wyalusing Avenue, thence westward along the same 418 feet 7½ inches, more or less, to the intersection of the northeast side of Merion Avenue, thence northwardly along the said Merion Avenue 789 feet 11¼ inches, more or less, to the first mentioned point and place of beginning.

And that you and each of you, as aforesaid, claim an interest in said premises above described, and that no one of you, or any predecessor in title of any of you, has been in possession of said premises since January 1, 1873.

Then you and each of you are residing outside the Commonwealth of Pennsylvania, and praying the said Court to enter a rule upon you and each of you to bring an action of ejectment for said premises or show cause why the same cannot be so brought.

Whereupon the said Court did, on the 19th day of February, 1922, enter a rule upon you and each of you, as aforesaid, to bring your several and respective or joint action of ejectment for said premises within six months from the date of service of this notice upon you or each of you. Rule returnable the 5th day of May, 1922, at 1 o'clock P. M.

ROLAND R. FOULKE,
Attorney for said Petitioners,
306 Chestnut St., Phila.

SEKESMITH & CO. CERTIFICATE.

KNOW ALL MEN BY THESE PRESENTS, WHEREAS, the business of the firm of SEKESMITH & CO., a firm having business relations with foreign countries, continues to be conducted by one of the partners therein, to wit, by Patrick F. Cusick, the other partners, T. L. Sexsmith and Joseph Hirschorn, having this day retired from said firm.

NOW, THEREFORE, the undersigned, the said Patrick F. Cusick, in pursuance of the statute in such case made and provided, does hereby certify and declare that he is the person doing and intending to deal under said firm name of Sexsmith & Co., and that his principal place of business at and from which said business is and will be conducted is No. 6 Church Street, Borough of Manhattan, City, County and State of New York, and his residence is No. 1,049 Clay Avenue, Scranton, Pa.

IN WITNESS WHEREOF, the said Patrick F. Cusick has hereunto set his hand and seal this 23rd day of March, 1922.

PATRICK F. CUSICK. (L. S.)

In the presence of Kathryn A. Fox, State of New York, County of New York, ss.:

On this 23rd day of March, 1922, before me personally appeared Patrick F. Cusick, to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same.

KATHRYN A. FOX,
Notary Public No. 93, New York County.

CHANGE OF VESSEL'S NAME—UNITED States Customs Service, Collection District No. 10, Port of New York.

Notice is hereby given that under the act of Feb. 19, 1920, and in pursuance of authority granted by the Commissioner of Navigation, on the application of Samuel R. Dickinson, the name of the steam screw ELISABETH, built in 1909, of gross tons, official number 136909, has been changed to JANE.

GEORGE W. ALDRICH,
Collector of Customs.

REAL ESTATE. | REAL ESTATE.

Come to Jackson Heights

This highly restricted Garden Apartment community offers you the opportunity to become the owner of your own apartment paid for out of your usual rent money. This is the way to save—and the way to live!

You can buy an airy, sunny, outside apartment home for the same money and make a substantial saving. Our plan results in possession,—paying rent leads to nothing. Which is the better way?

Jackson Heights

12 MINUTES FROM 42nd ST

Now 3 to 10 Room Garden Apartment Homes—1 to 3 Baths

On Tenant-Ownership Plan—Moderate Price—Liberal Terms

Social and Business References Required

Visit Jackson Heights To-day—Take Subway to Grand Central, transfer to QUEENSBORO SUBWAY (Corona Line) to 25th St. (Jackson Heights) Station—(Office Opposite Station)

The Queensboro Corporation Manhattan Office 50 E. 42d St.

Send for Illustrated copy of "Jackson Heights News"—FREE.

QUEENS—FOR SALE OR TO LET. | QUEENS—FOR SALE OR TO LET.

Kew Gardens is 16 minutes by train in the hill tops of Queens, a most artistic and select community. Only 5 minutes walk to Queens Valley Golf Club now constructing.

EDGEWORTH SMITH, INC.

1 West 34th Street, New York. Phone Fitzroy 5250

Are sole agents for Kew Gardens Corporation, and also for the choicest properties of every variety in this neighborhood. New section of low priced lots now available, also frontage on beautiful Forest Park.

Our building service—plans, financing, and construction—effects great saving over current prices to our plot purchasers.

OFFICE OPPOSITE KEW GARDENS STATION, PHONE RICHMOND HILL 1713

Other Offices

Bayside at Broadway | Rockville Centre at Station | Port Washington at Station | Jamaica Hillside & Flushing Aves.

MANHATTAN—FOR SALE OR TO LET.

A Country Home Within City Limits.

Situated in the beautiful hills of Spuyten Duyvil, overlooking the Hudson, in strictly residential section, this attractive residence is offered at easy terms. You will appreciate the design and substantial construction of a real home which was built for owner's own occupancy on well located property of more than ½ acre, within easy reach of subway. Very healthful living conditions. Just completed, 12 rooms, sun parlor, 3 bathrooms and 1 lavatory, 2-car garage, laundry, &c. Ready for immediate occupancy. Open for inspection every Sunday afternoon or by appointment. Tel. Kingsbridge 3028. Henry Kroger, Independence Av., between 231st and 232d Sts., Spuyten Duyvil.

BRONX—FOR SALE OR TO LET.

UNIVERSITY HEIGHTS

2266 Andrews Avenue

Near University Campus, plot 80x100. With 14 room house; also vacant plot adjoining, 50x100. Sacrifice.

McKERNON BROS.,
138 West Fordham Road.

QUEENS—FOR SALE OR TO LET.

Jackson Heights Lots

75% Subordinated

Special Price to Builders
Ripe for immediate building

W. J. HARDGROVE 299 B'WAY. Tel. Cort. 4875.

"Queens Village Homes"

6-7-8-9 Rooms

Every Possible Interior and Exterior Improvement

From $7,900 to $14,500

Cash $1,000 Up. Easy Terms.
Bankers Protected. Hollis 6436.

WESTCHESTER—FOR SALE OR TO LET.

Elegant Home; Beautiful Grounds

At MOUNT VERNON, near Bailey estate, just listed, as owner's business interests in Europe require his personal attention. Wide front Colonial mansion, possessing every modern requirement, 14 rooms, 4 baths, enclosed porches up and down, wide open verandas, breakfast room, 2-car garage. Over an acre of beautifully landscaped grounds with a profusion of shrubs and perennials and well grown shade and fruit trees. Inspection invited. No fancy price.

ANDERSON REALTY CO.,
Mount Vernon, N. Y. Tel. 1844 Hillcrest.

IN MOUNT VERNON

For Sale—Attractive home, best construction, in restricted and most convenient section. Prompt action best; $25,000.

To Rent—On Chester Hill, splendid house on wonderful corner. Most convenient for New York business man; $200 per month. Write or call Sunday, on Edward Reynaud, 833 Seneca Ave., Mount Vernon, or phone Hillcrest 2183 or Fordham 4200.

MAMARONECK DWELLING

For rent, 8 rooms, 2 baths, modern improvements. Fine location, view of Sound. 10 minutes to station. Rent $2,400. Address R. H. 75 Times.

LONG ISLAND—FOR SALE OR TO LET.

FREEPORT

GENTLEMAN'S ESTATE SACRIFICED.

Magnificent corner, nearly an acre of ground, beautiful 2-story mansion, 16 rooms which include 7 sleeping rooms, 2 baths, 4 lavatories, steam heat; 2-car garage; parquet floors, hardwood trims; beautiful shrubbery and outside trellises; select section; about 12 minutes from depot; everything up to the minute. Sacrifice at $20,000, small cash.

LUERSSEN,
BALDWIN, L. I.

Immediately to right as you get off train.

Tel. Freeport 1048 Daily and Sunday.

New York Office, Vanderbilt Avenue Building, 51 East 42d St., Rooms 806-811. See Mr. F. G. Smith. Tel. Vanderbilt 5402 on business days and hours.

Physician's Opportunity

Magnificent 12-room mansion, ¾ acre of ground, with garage, on main street; hot water heat, every modern improvement; conservatory; near station and Merrick Road; best section; convenient to everything; beautiful shrubbery, fruits; small cash. Price $21,000.

LUERSSEN,
BALDWIN, L. I.

Immediately to right as you get off train.

Tel. Freeport 1048, daily and Sunday.

New York office, Vanderbilt Avenue Building, 51 East 42nd St., Rooms 806-811. Mr. F. G. Smith, Manager. Tel. Vanderbilt 5402 on business days and hours.

SHOW PLACE.

On the North Shore; brick house, 12 rooms, 3 baths, 2 acres, 2-car garage, beautiful garden, sand beach; 2 miles from City Line, 20 minutes train service; below cost; can be seen Sunday. Thos. O'Connell, Manhasset, L. I. Phone 226. New York Office, 156 Nassau St. Phone Beekman 4304.

MANHATTAN—FOR SALE OR TO LET. | MANHATTAN—FOR SALE OR TO LET.

ELLIMAN Bulletin

We Recommend for Purchase—

—desirable, well located houses, both as sound investments, and because it is more economical to own the house in which you reside than it is to pay rent.

Buy Now for Permanence, Comfort and Security

LOWER SIXTIES
Near Fifth Avenue
3-Story American basement, 3 Master bedrooms—4 bathrooms—4 servants' rooms.
Might take $80,000

EAST 65th STREET
"Gem Garden"
3-Story American basement, 18.8 ft. wide, 5 Master bedrooms—5 bathrooms—3 servants' rooms.
Price—$65,000

LENOX HILL
Near Lexington Avenue
3-Story American basement, 20 ft. wide, with electric elevator, 4 Master bedrooms—5 bathrooms—3 servants' rooms.
Price—$80,000

LOWER SEVENTIES
On Lenox Hill
3-Story American basement, 16.8 ft. wide, 3 Master bedrooms—3 bathrooms—3 servants' rooms.
Price—$52,000

EAST 71st STREET
Near Lexington Avenue
4-Story and basement, 16.8 x 102.2, 4 Master bedrooms—3 bathrooms—4 servants' rooms.
Price—$48,000

NEAR 5th AVENUE
In Lower Seventies
3-Story American basement, 20 ft. wide, in excellent condition. 3 Master bedrooms—3 bathrooms—3 servants' rooms.
Price—$72,500

EAST SEVENTIES
Near Lexington Avenue
3-Story American basement, 18.8 ft. wide, 3 Master bedrooms—3 bathrooms—2 servants' rooms.
Might consider $58,000

IN THE EIGHTIES
Near Lexington Avenue
3-Story Houses, 16.8 ft. wide, in a good block and ideal for alteration
Price—$27,000

NEAR 5th AVENUE
In The Eighties
3-Story American basement, 20 ft. wide, 3 Master bedrooms—3 bathrooms—4 servants' rooms.
Might take $85,000

IN THE NINETIES
Near Madison Avenue
3-Story and basement dwelling 18 ft. wide—sunny rear and 3 bathrooms.
Price—$30,000

Bear in mind that Real Property Taxes and Mortgage Interest Payments may be deducted before computing the Income Taxes

Douglas L. Elliman & Co.

15 EAST 49th STREET PLAZA 9200

APARTMENTS FOR SALE OR TO LET. | APARTMENTS FOR SALE OR TO LET.

SEVERAL DESIRABLE APARTMENTS AVAILABLE OCTOBER 1ST IN

375 PARK AVENUE AND 340-350 PARK AVENUE

RENTS $4,400 to $11,000

APPLY R. C. VOTH—375 PARK AVENUE

NEW JERSEY—FOR SALE OR TO LET.

MOUNTAIN LAKES NEW JERSEY

TWELVE MODERN HOMES

for year round living; ready for occupancy now; $7,750 on easy terms buys a 6 room home with bath and ½ acre. $18,750 an 11 room home with 3 baths, garage & ½ acre. Many prices, sizes & designs; easy commutation to N. Y. C.; 30 D. L. & W. elev. A little cash & your rent buys one. Call for details at Mountain Lakes, Inc., 170 B'way. N. Y. Tel. 1021 Cortlandt.

PALISADE, N. J. Beautiful 8-room house; 50x105; 45 minutes from Times Square; $4,000 cash, balance like rent. Ask for photo. HOKE, 1,070 Anderson Ave. Cliffside 210. 22 Albany St. Rector 3191.

TO LET FOR BUSINESS.

LIGHT LOFTS

Offices and Show Rooms

122 FIFTH AVENUE

17TH AND 18TH STREETS.

800 Sq. Ft. $1,250
1,225 " " 1,500
2,450 " " 2,800
3,860 " " 4,200
5,060 " " 5,000

OPEN TO OFFERS

or will divide to suit. Manufacturing allowed. Fireproof, 100% Sprinklered. Brokers Protected.

E. SHARUM CO.,
170 Broadway Tel. Cortlandt 7202.

49th St. at 5th Av.

Nos. 8 and 10 East,

Opposite Saks New Building

FOR SALE

or To Lease on a Long Lease.

Apply to

A. L. MORDECAI & SON,
30 East 42nd St., or your own broker

FACING CITY HALL PARK

Desirable Suites and Single Offices

POTTER BLDG.

38 PARK ROW

WARREN & SKILLIN, Agents on premises.

OFFICES—FLOORS

200 SQ. FT. TO 5,000 SQ. FT.

$2.25—$3.00 sq. ft.

Insurance & Financial Dist.

NEW & MODERN BLDGS.

CHAS. B. VAN VALEN, INC.
110 WILLIAM ST. BEEK. 6000.

To Sublet Reasonably

Two Desirable Offices

1330 Square Feet

SINGER BUILDING

149 BROADWAY

APPLY ROOM 1012

NEW CUNARD BUILDING

25 Broadway

Attractive, sunny office, 1,200 feet, Broadway frontage, harbor view; five rooms, partitioned, furnished if desired.

H. L. Scovill, Cunard Building, N. Y.
Telephone Bowling Green 9145.

NEW BUILDING

NORTHWEST CORNER

181st St. and Grand Ave.

7 IDEAL STORES

Suitable for any business
Larger corner store, Druggist preferred. Reasonable rental. Agent on premises.

29 WEST 34TH ST.

Office for Lease.
Desirable 4-room suite.
Sunlight; exclusive service.
Modern Building. Moderate Rental.
Apply on premises.

TO LET FOR BUSINESS.

Offices

Large corporation moving to factory
Offers
Former Executive Offices
Modern Building
Grand Central District
2 floors, 2,000 sq. ft. each.
Light on 4 sides.
Will subdivide.
LOW RENTAL

Douglas L. Elliman & Co.

15 E. 49th St. Plaza 9200

OFFICES AND SHOWROOMS

(Light manufacturing permitted)
RENT $35 UP.

162 West 31st St. (Cor. 7th Av.) 127 University Place (Cor. B'way & 14th St., Union Sq.)

Agent on Premises.
Apply Meyerowitz & Parusis. Tel. Stuyvesant 9221

APARTMENTS FOR SALE OR TO LET.

Unfurnished—East Side.

120 East 31st St.

8 Rooms & Bath—Murray Hill

Fireproof Elevator Apartment
Unequaled Service—Moderate Rent

Unfurnished—West Side.

THE EL DORADO

302 Central Park West

CORNER 91ST STREET.
AN APARTMENT RESIDENCE, WITH HOTEL CONVENIENCES.
RESTAURANT ON ROOF.
Excellent Building, Well Supervised

2 & 3 Rooms

Rent, Including Maid and Porter Service

$1100 upwards

One corner apartment, with southern exposure, overlooking Central Park and the beautiful reservoir.

APPLY ON PREMISES OR
SHARP & COMPANY
2489 Broadway at 92d St.

151-161 West 86th St.

8, 9 and 10 rooms—3 baths.

119 W. 71st St.

6 Rooms—2 Baths
Attractive
APARTMENTS
From Oct. 1st, 1922.
Apply on premises or to
A. L. MORDECAI & SON
30 East 42nd St.

TO LEASE

Apartment at 194 Riverside Drive of 11 rooms and 2 baths, unfurnished, $4,200.00.
PEASE & ELLIMAN,
165 West 72nd Street.

10 Minutes to 42d St.

4-5 rooms, $55 up; all modern imps. 172 Nott Ave., L. I. City, 2 blocks 11th St. Station Queensboro Subway.

55TH ST., 54 WEST

Small apartments and studios, parquet floors. Every convenience. Attractive surroundings. Moderate rent. Immediate possession.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—Brooklyn.

BROOKLYN HEIGHTS

3 MINUTES TO WALL ST.

2-3-4-5 ROOMS

New Elevator Apartments.

Subway Corner Clark & Henry Sts.

Take Broadway, I. R. T. Sub. to Clark St. J. W. Mengel, on prem. Tel. Beekman 9430

Unfurnished—Bronx.

Fordham Heights AT THE STATION

Fordham Road Davidson Ave.

3-4-5-6 Rooms

Every Conceivable Improvement

Fordham Road Station, Lexington-Jerome Av. Subway, 6th & 9th Ave. "L" at Burnside Av.

Agent on Premises.

JUST COMPLETED

64 West 192nd St.

Bet. University & Grand Aves.

3-4-5 Rooms

Every Improvement.

Three minutes' walk to Jerome and Lexington Av. subway to Kingsbridge or Fordham Road station, 6th or 9th Av. "L."

Reasonable rent. Agent on premises.

REASONABLE RENTAL

3 and 4 R

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

ROW-FRONT (walk up) corner house in Broadway; steam heat in halls, electric light; rents $75 times rental. Room 515, 30 Broadway.

PEPPERHEAD BAY—Beautiful apartment, (5-6 rooms); all modern improvements; rent reasonable only; best location. 2,501 Voorhies Av.

OCEAN PARKWAY, 708—Eight-room brick house, all improvements, garage, lot 84x100; price $15,000. Caporale, telephone Orchard 4800.

Queens—For Sale or To Let.

SEVEN-ROOM HOUSE, $11,000.

Two garages 7-room house; 6 minutes from station, on macadam street; parquet floors, steam heat, modern equipment; restricted residential neighborhood; express train service Penn station, running time 22 minutes; near bathing beach, yacht club and golf club; immediate occupancy; very easy terms.

EDGEWORTH SMITH, INC.
1 West 34th St. Fitzroy 5250.
Or Wells Av. & Broadway, Bayside 2175.

FOR ASSIGNEE—Business change compels sale of my home; built of red tapestry brick, on corner property; six rooms, tiled bath; detached garage. Colonial trim, hardwood floors, hot water heat; house in excellent condition; cash required $3,000; inspection any day this week, 1 P. M. to 5 P. M.; take Queensboro subway to Ditmars Av. Address 20 Ditmars Av., Astoria, Tel. 1913 Astoria.

BUSINESS change compels me to sell my beautiful house in Norwood Gardens; eight rooms, two baths, two-car garage; landscaping evergreens, hedges and flowering shrubs; moderate cash payment; balance easy terms. SACERDOTE, 486 Seventh Av., Manhattan. Caterer to Society. L. 1.

GREAT BARGAIN—$6,500 buys $8,500 house; exemption saves $1,500; near station, 20 minutes Manhattan; steam, electricity; driveway; $1,000 cash, $65 monthly. Owner, 1 Union Hall St., Jamaica. Phone Jamaica 6466.

FAMILY house, 6 rooms and bath; garage; rent $65.00; price $7,800; cash $2,000; one block from L. I. station. Apply Thomas Cain, Junction and Roosevelt Avs., Corona.

BARGAIN—Two-family house, large rooms, all improvements, garage; convenient transportation; Woodhaven. Isdell, 1 Prospect Pl., Richmond Hill. Richmond Hill 5744.

Staten Island—For Sale or To Let.

TWO-FAMILY frame house; $45; North Arlington Av., Arlington, S. I. Owner, 746 Franklin Av., Brooklyn.

SUBURBAN REAL ESTATE.

Westchester—For Sale or To Let.

FOR SALE, bargain, Mamaroneck, N. Y.—Eight rooms house on plot 87 ft. in width; large rooms, tiled bath to ceiling; maid's room; laundry in basement; garage; hardwood floors in main rooms, built-in buffet in dining room, electric light fixtures, built-in ironing board and tiled basement; basement screened porch; 3 min. walk from station; price $14,500; terms to suit. Robert Acampora, 39 Ward Av., Mamaroneck, N. Y. Phone 86.

MT. VERNON—$10,500.
REAL BARGAIN.
Must be sold to the first party with $6,000 cash; modern stucco house; 8 rooms; hot water heat; kitchen and bath tile floors; garage; convenient; possession in 30 days.

COOLEY REALTY CO.,
3 Prospect Av., Mt. Vernon, N. Y.
Phone 2400-J Hillcrest.

SO FAR AS WE KNOW this is the very best buy in Bronxville; house, 160x150; trees, shrubs, 3-car garage; steam, hot water heat; 2 tiled baths, open fires, hand heater, enclosed porches; only $15,000.

BURKE STONE, INC.,
BRONXVILLE, N. Y.

WHITE PLAINS.
Convenient, desirable residential neighborhood; 5 minutes from 42d St.; 9 rooms, 3 baths; large veranda, solarium, two sleeping porches; beautiful trim; fireplace, hot-water heat; modern brewer construction; everything complete, convenient; bargain. Owner, 9 Waller Av., White Plains. Phone White Plains 68-M.

HOUSE FOR SALE—House, 12 rooms and 3 baths; hot water heat, electric light; garden; beautiful Hudson view, fine neighborhood; six minutes' walk from station; fine public and private schools; boys and girls; price $15,000. Apply C. F. Bruns, Ossining, N.-Y. Telephone Ossining 16. Also smaller house adjoining; $5,000.

PORT CHESTER—6-room house, all improvements; walking distance to station; small initial payment.

6-room stucco residence, tile roof; near station and schools; $12,000. EDWARD R. MASSEE, 30 East 42d St. Phone Vanderbilt 6497.

PERFECT home, 6 bedrooms, 3 baths, near country club, finest residential section in Scarsdale; $35,000; may consider rental for summer months at $400 a month. EDWARD R. MASSEE, 30 East 42d St. Vanderbilt 6497.

RYE BEACH, waterfront, an acre of ground; beautifully situated on waterfront, adjoining Apawamis residents and yacht club; ideal location for Summer home; private bathing beach; will sacrifice. Jackson Mills, 22 West 39th St.

SEND FOR "SUBURBAN WESTCHESTER," a booklet giving vital information about the various towns of Westchester County.

PRINCE & RIPLEY,
527 5th Av., New York City.

SCARSDALE—Refined environment; picturesque locations; houses designed to suit your preferences; substantial saving in cost; easy terms. Inquire for details, M. S. Keller; 1 West 34th St. Telephone Fitzroy 1670.

FOR SALE—Ten-room house, 2 baths, furnace, all improvements; furnished; first-class condition; residential section. New Rochelle, 42 Lee Av. Telephone New Rochelle 4016.

PLEASANTVILLE—10-room house and bath, steam heat; 2 acres; $12,000. EDWARD R. MASSEE, 30 East 42d St. Phone Vanderbilt 6497 or Pleasantville 503.

WHITE PLAINS—Stucco house, seven rooms; all improvements; lot 50x200; good garage; price $8,500; terms. Phone White Plains 397-R.

SCARSDALE—House 8 rooms; newly decorated; tiled garage; sacrifice $15,000; easy terms. Phone owner, Scarsdale 828.

Long Island—For Sale or To Let.

BARGAIN (KEW GARDENS)—ELEGANT 8-ROOM HOUSE ENCLOSED PORCH, BREAKFAST ROOM, GARAGE. TUDOR. HOUSE RICHMOND HILL 4906.

FLATBUSH—6 room corner house, plot 50 x 100 feet; electricity, steam, decorated panel halls, parquet floors; Flatbush Av. and Glenwood Rd., Glenwood 8, N. Y.

VALLEY STREAM—New 6 and 7 room houses; 6 minutes to station; steam heat, all improvements; price $6,500 and up. A. McDermott, Merlam St.

SUBURBAN REAL ESTATE.

Long Island—For Sale or To Let.

WESTBURY, 45 minutes out.
New dwellings, beautiful section; $7,250, $8,250, $10,500; easy terms.
Strictly modern, near depot.
Tile bath, gas, electricity.
Valve, growing village.
Near two golf courses.
Decorated, planted, graded.
Simply a marvel for the money.
Henry Fredericks, owner, Maple, near Ellison Av., Westbury, Tel. 260.
825 Flatbush Av., Brooklyn, Sterling 4600.

HATSIDE,
20 MINUTES FROM
PENNSYLVANIA STATION BY EXPRESS.
Hollow tile stucco, eight rooms, tile bath, extra nice plot, steam heat, parquet floors throughout, beautiful location; bargain at $14,000.
J. WILSON DAYTON,
Bell Av., Bayside. Telephone Bayside 1641.

ROCKVILLE CENTRE.
On corner plot of over half acre, house of twelve rooms, two baths, three toilets, breakfast room, butler's pantry, steam heat, gas, electricity, two-story garage, 22x30; five minutes' walk from station; sell furnished or unfurnished; price right for quick sale. J. J. Burgess, 72 Lenox Road. Phone 1756.

LONG BEACH for Sale—Business, one-story stucco building, between bank and telephone building; two stores and two apartments of three rooms and baths each; complete plumbing; price $16,000; or will rent 4 store with apartments for $1,620. Telephone, Lee F. Stutin, Long Beach 292 or Longacre 4700 or own broker.

LYNBROOK—For sale, splendid 10-room house, 2 baths, hot water heat, double garage, on corner plot, 100x230; beautiful grounds; situated within 5 minutes of station; will sacrifice to close estate before April 10. John R. Melville, Shoreham, L. I. Telephone Shoreham 23.

FOREST HILLS—Beautiful house; price reasonable; terms to suit; four bedrooms, large living room, sun room, kitchen, butler's pantry, laundry, two baths; steam heat, electric light, gas; trees, shrubs, garden. McCormack, 1 West 67th St. Telephone Columbus 4204.

BROADWAY-FLUSHING
COME OUT TO-DAY
And see our pretty model colonial homes nearing completion. Tax-exempt. 6 to 9 rooms, 1 and 2 baths. Price $10,500 to $14,500. MAERY REALTY, cor. State & 36th St. Phone Flushing 182.

ATTRACTIVE NEW HOME—8 minutes walk from Bellerose, electric service station, fireplace, tile bath and kitchen, breakfast room, sun parlor, $9,500—$2,500 cash. Another house $8,750, only $1,000 cash. Edward Bialia, Builder, 41 Remsen Lane. Phone 350 Floral Park.

AT HEMPSTEAD, L. I.—Beautiful 8-room house, with all modern improvements, including electric light; steam heat; open fires; parquet floors throughout, beautiful location; bargain at $14,000.
J. WILSON DAYTON,
Bell Av., Bayside. Telephone Bayside 1641.

ROCKVILLE CENTRE.
On corner plot of over half acre, house of twelve rooms, two baths, three toilets, breakfast room, butler's pantry, steam heat, gas, electricity, two-story garage, 22x30; five minutes' walk from station; sell furnished or unfurnished; price right for quick sale. J. J. Burgess, 72 Lenox Road. Phone 1756.

LONG BEACH for Sale—Business, one-story stucco building, between bank and telephone building; two stores and two apartments of three rooms and baths each; complete plumbing; price $16,000; or will rent 4 store with apartments for $1,620. Telephone, Lee F. Stutin, Long Beach 292 or Longacre 4700 or own broker.

LYNBROOK—For sale, splendid 10-room house, 2 baths, hot water heat, double garage, on corner plot, 100x230; beautiful grounds; situated within 5 minutes of station; will sacrifice to close estate before April 10. John R. Melville, Shoreham, L. I. Telephone Shoreham 23.

FOREST HILLS—Beautiful house; price reasonable; terms to suit; four bedrooms, large living room, sun room, kitchen, butler's pantry, laundry, two baths; steam heat, electric light, gas; trees, shrubs, garden. McCormack, 1 West 67th St. Telephone Columbus 4204.

BROADWAY-FLUSHING
COME OUT TO-DAY
And see our pretty model colonial homes nearing completion. Tax-exempt. 6 to 9 rooms, 1 and 2 baths. Price $10,500 to $14,500. MAERY REALTY, cor. State & 36th St. Phone Flushing 182.

ATTRACTIVE NEW HOME—8 minutes walk from Bellerose, electric service station, fireplace, tile bath and kitchen, breakfast room, sun parlor, $9,500—$2,500 cash. Another house $8,750, only $1,000 cash. Edward Bialia, Builder, 41 Remsen Lane. Phone 350 Floral Park.

AT HEMPSTEAD, L. I.—Beautiful 8-room house, with all modern improvements, including electric light; steam heat, open fires, parquet floors throughout, beautiful location; bargain at $14,000. A. McDERMOTT, Miriam St.

BRENTWOOD—Bungalow; 2 bedrooms; large sun porch; 5 bedrooms; 4 blocks to station and golf course; season or year; reasonable. 225 West 100th St. Riverside 1427.

LYNBROOK (near Blossom Heath Inn)—Eight-room house; three could be rented; can be seen Sunday. De Persia, 3 West 45th St. Phone Vanderbilt 8469.

YOU can still buy well located lots adjoining St. Albans Country Club on easy terms. M. Morgenthau Jr. Co. Sales Agents, 449 Fulton St., Jamaica.

BAYSIDE—WEST.

Houses and lots; special terms. EDGEWORTH SMITH, INC., 1 West 34th St., N. Y. Phone Fitzroy 5218.

LONG BEACH FURNISHED BUNGALOWS, near ocean; exceptional buy; $5,100; one for rent, reasonable. MacMurray, Wyoming Av. and Beech St.

ALL FOR $1,650.
20 lots, 2 street fronts; good home site; $900 cash, balance $10 monthly. Address Owner, A 974 Times.

PORT WASHINGTON, L. I.—Frame house, 10 rooms, bath; garage; overlooks bay; 100x100; $12,000. Monfort & Hageman. Telephone 4 Port Washington.

GARDEN CITY—Stucco house and garage; plot 60x100; 7 rooms, 2 baths, hot water heat; 25 minutes Penn. Station. Garden City 1891W.

FOR SALE, bargain—Beautiful ten-room house, all improvements, furnished; plot 80x210; Far Rockaway. Telephone 1266 Far Rockaway.

PORT WASHINGTON, L. I.—Stucco dwelling, six rooms, bath; plot 60x100; $11,000; immediate occupancy. Frank B. Smith & Son.

RENT modern 6-room bungalow; every modern convenience; ¼ acre land; rent reasonable. Write "S," 852 Columbus Av.

HUNTINGTON—12 acres; 14-rooms, simple, old-fashioned farmhouse. Henry W. Stetcher, 52 Broadway. Telephone Broad 6164.

LONG BEACH bungalows, $2,550; $450 down; 40x133, suitable for 2-family house, in Broadway-Flushing; bargain. Box 80, 146 Second Av.

LONG BEACH—Bungalows, lots; bargains. Take bus to Koob's office, West End.

New York State—For Sale or To Let.

COUNTRY HOTEL, near Mohawk Trail, Saratoga Springs, in village 2,000 population; 30 rooms, mostly furnished; a dandy boarding and roadhouse; $13,500; $9,500 cash. Box 101 Hoosick Falls, N. Y.

New Jersey—For Sale or To Let.

WESTFIELD—Unusual opportunity; nine-room house, fine condition; must sell; immediate. Burke, 1,502 Broadway, Brooklyn. Phone Bushwick 240.

SUBURBAN REAL ESTATE.

New Jersey—For Sale or To Let.

SACRIFICE of an excellent 11-room residence; 2 baths, large corner plot, nice section of Ramapanack Heights; widow anxious to dispose of this beautiful residence with or without furniture; 100 pine trees on property; fountain, teahouse, shrubs, vegetable garden; garage; property modern in every respect; near trolley and railroad; must be seen to be appreciated; price $22,000; terms. Call, write or phone Hallberg & Longfellow, Inc., Bogota, N. J.

RIDGEFIELD PARK—30 minutes New York, 8c commutation fare, two railroads; every city convenience; $500 cash, $25 and interest monthly, buys 6 rooms; California style bungalow, double floors, 8 windows; small open fireplace, all gas kitchen; paved streets; every convenience; plot 50 x 120; beautiful shade trees; near station, stores and schools. JOHN A. BALDWIN, opposite station.

MAGNIFICENT, modern, suburban stucco residence; 15 rooms, 8 baths,—every conceivable improvement; 3-car garage; lake front; beautiful grounds in select restrictive colony; perfect condition; cost $37,000; sacrifice for $25,000; 55 minutes on Lackawanna at Mountain Lakes. J. H. Weinberg, Church St., Boonton (Tel. Boonton 218), or Clara M. Henschel, Ridgefield Park.

MODEL homes of the better sort; 6-7 rooms, tiled bath, open fireplace, sun parlor, every improvement; high, healthy surroundings; large plots; price $8,000 up; terms 20% cash, 1% monthly; call or write Clara M. Hallberg & Longfellow, Inc., Builders, offices opposite stations Ridgefield Park and Bogota, N. J.

LEONIA—Attractive 7-room house, hot water heat, open fireplace, every improvement; perfect condition throughout; plot 50x100; street fully improved; price $9,500; reasonable terms. Bowles & Company, Broad and Central Avs., Leonia, N. J.

NEW 6-room home, bath, gas, electricity, heat, sewers, paved streets; ¼ hour Main, 2 railroads, near schools, stores; $1,000 cash, balance $65,500; easy terms. Clara Henschel, Overpeck Av., Ridgefield Park. Phones, Hackensack 2740, Cortland 1720.

6-ROOM house, all improvements, on main road, 1 mile to Erie and West Shore stations; 2-car garage, fruit trees, berries, hen houses (terms to suit); also gasoline station and 5-room house on corner. Apply Owner, William Metz, Westwood, N. J.

CRANFORD, N. J.—$2,500 cash will purchase a very attractive new residence, 6 rooms and bath, with all modern improvements; balance on easy terms. Apply S. R. Dresscher, Cranford, N. J., or 79 Warren St., New York City.

IMMEDIATE POSSESSION.

Choice residence; all improvements; large plot, outbuildings, lake, station, stores, school nearby; 45 minutes express; attractive terms; Buildings good condition. Blen, attorney, 280 Broadway.

RIDGEWOOD BARGAIN—Residence of six rooms and bath, in excellent condition, within ten minutes of depot; large attractive shaded plot; every improvement; schools convenient; $7,000. Buckley Wheeler, Ridgewood, N. J.

FOR SALE—Private dwelling, with garage, on very large lot; electric light, steam heat, hardwood floors; two large porches; all in first-class condition; near Ampere Station, D., L. & W. R. R. Y 2116 Times Annex.

6-ACRE ESTATE, 12 rooms, 7 bedrooms, 3 baths, manor heat, 2 fireplaces, 3-car garage, living quarters, beautiful shade trees, abundance large evergreens and native trees; a bargain. J. S. Mittag Jr., Ridgewood, N. J.

LEAVING for California will sacrifice beautiful house, garage, 7 rooms, bath, two lavatories, $16,000; Forest Hill, Newark, N. J.; conveniently located; must be seen to be appreciated. Call Branch Brook 4298.

HAPPY HOME FINCK has made hundreds of happy homes; he has one for you; $6,500, $7,500, up to $25,000. Call or send for photos. Open Saturday afternoons, 214 Broad, Elizabeth.

NEWLY BUILT house, six rooms, bath, all modern improvements; three minutes from E. R. R.; on corner plot 50x100; nice country surroundings; easy terms. Bonse, River Edge, N. J.

NINE acres of land, 300 feet fronting on Hudson Boulevard; suitable for residence or factory; 35 minutes from tube. Franklin Haase, 647 Hudson Boulevard, North Bergen, N. J.

MAYWOOD—Residence, 7 rooms, all improvements; garage; $8,500, terms. Phone 7200 Barclay.

ASBURY Park and vicinity, houses, &c. Jacob A. King, North Asbury Park.

FREE list of houses for sale and rent. Write VAN WINKLE CO., Rutherford, N. J.

Connecticut—For Sale or To Let.

50 MINUTES FROM NEW YORK.
GREENWICH TOWNSHIP.
Unfurnished house, for the year; 5 master rooms, 2 master baths, servants' rooms and bath; garage; attractive grounds; within walking distance of station; rent reasonable. Also furnished houses for the season. Apply to
HERBERT A. SHERMAN,
41 East 41st St., N. Y.; tel. Murray Hill 2074, or to Mrs. George, tel. Sound Beach 446.

COS COB—7 room remodelled Colonial house; ½ acre; $9,000. EDWARD R. MASSEE, 30 East 42d St. Vanderbilt 6497.

MODERATE priced furnished Summer bungalows and cottages on and near water; $500 to $1,500. Box 406, Greenwich, Conn.

REAL ESTATE WANTED.

City Property.

WILL BUY at once 2 or 3 family house with or without store in Tremont or Fordham section if price is right. Send for particulars to E. V., 179 Times.

WANTED to buy a private or two-family dwelling in Washington Heights section; no broker. Niessing, 125 Vermilyea Av.

HAVE $15,000 to invest in cold or hot water tenements subject to first mortgage only. Address: S. P., 145 Times Uptown.

Country Property.

MODERN 8-9 room house for three months, furnished; no children; large plot preferred; occupancy April, state location, price, terms. Marquez, 600 West 157th.

WANTED—To lease modern 6-room cottage or bungalow, within commuting distance; North Jersey preferred. Phone Bowling Green 4094.

WANTED—Waterfront or Sound view building lot of about ½ acre, between Sound Beach and New Rochelle. Y 2119 Times Annex.

FARMS.

New York State—For Sale or To Let.

FARMS for sale, Putnam or Dutchess County. Address Ida Harris Smith Realty Co., Holmes, Dutchess County, New York.

REAL ESTATE FOR EXCHANGE

OWNER of highest type co-operative apartment, 10 rooms, 3 baths with extra wash room and lavatory, situated east side between 63d and 72d Sts., will consider exchanging for house in same locality, on fair basis; house must have at least 4 master's bedrooms and be in reasonably good condition; replies treated in absolute confidence; no dealers. Address Owner, care of U. A. Talmage, 120 Broadway, N. Y.

SUMMER HOMES—Sale or Let.

Brooklyn.

OCEAN FRONT, 1 WALDORF, BUNGALOWS.
Sheepshead Bay, foot of Emmons Av., on waterfront; Summer season or all-year; $900 and up; 5 rooms furnished, screened, running water, gas and electricity, shower bath, coal and gas ranges, wash tubs; bathing, fishing, boardwalk, recreation pier; superintendent on premises all times; take Brighton "L," get off at Sheepshead Bay, take Plum Beach bus to premises. Phone Caney Island 49440.

Long Island.

FOR RENT OR SALE, bungalow at Long Beach West, overlooking ocean and bay; four rooms and large sleeping porch, completely furnished; all improvements. Penco Realty Co., 34 Rochester Av., Brooklyn. Lafayette 9065.

WOULD like to rent all or part of my private home, consisting of 8 rooms and front parlor; beautifully furnished; for the Summer season. Mrs. G. Raphael, 339 Beach 136th St., Belle Harbor, L. I. Tel. Belle Harbor 926.

MALVERNE, L. I.—To rent, furnished, immediately, until Sept. 1, six-room bungalow, all improvements; $400 per month; 45 minutes Pennsylvania Station. Murfitt, telephone Lynbrook 824-R.

3, 4, 5 ROOM furnished bungalows for rent, by the ocean; all the latest improvements. Ocean View Cottage, Beach 126th St., Edgemere, L. I. Phone Far Rockaway 1422.

FAR ROCKAWAY—Two rooms and bath, upper part of private family house; light, airy and comfortably furnished; for Summer season. Phone Far Rockaway 6090.

FAR ROCKAWAY—Furnished 6 rooms, 2 baths; garage; $1,800 season. Warner, 2,311 Cowdin Av. Phone Far Rockaway 1222.

FURNISHED houses at Northport; rent from $400 to $2,800 for the season. Edwin N. Rowley, Northport, L. I.

Westchester County.

NEWLY built, beautifully furnished house to let July 1 to Sept. 10; four bedrooms, two baths; garage; $300 month; references. Telephone 6103, White Plains.

SUMMER HOMES—Sale or Let.

Westchester County.

FURNISHED COTTAGE in New Rochelle Residence Park, from June 15 to Sept. 15; 7 rooms, 2 baths; quiet and pleasant surroundings; small family of adults preferred; references required; rent $350 per month. W. 1186 Times Harlem.

FURNISHED cottage, Mount Vernon, Lincoln Manor section; June 15 to Sept. 1; 7 rooms, sleeping porch, bath; use of tennis court; references required; rent $200 per month. Phone Hillcrest 5806J.

LARCHMONT—New stucco home, seven rooms, two baths, bathing privileges; two-car garage; all latest conveniences and improvements; excellently furnished; references. 7 Wendt Av.

Maine.

CAMDEN, MAINE.
Furnished cottage to let for 1922, five bedrooms, two baths, maid's room with bath; private garage; beautiful view overlooking Penobscot Bay; price $1,500. Address Y 2111 Times Annex.

SUMMER HOMES WANTED.

SUMMER HOME WANTED.

Long Beach—Small furnished house or bungalow for Summer season; must be well located and in good condition; married couple; highest references. W 443 Times.

New Jersey.

WANTED—A small Summer cottage, from May 15 to 30, near the seashore; Jersey coast preferred. Mrs. J. E. Murphy, 945 Park Place, Brooklyn.

TO LET FOR BUSINESS.

26 WARREN ST.
Near Broadway.

Store, basement and sub-basement, 24x100, suitable for hardware, gas and electric fixtures, &c., with electric sidewalk elevator; also 4 upper floors, each 20x80, equipped with electric elevator service, electric light, steam heat, fire alarm system; suitable for offices or light manufacturing; will rent to one party or separately; possession May 1; will give long lease.
OWNER, CHAS. I. SILBERMAN,
60 Ludlow St. Orchard 3270.

STORE, NASSAU ST., $5,000.

A short flight up; 23 ft. frontage on Nassau St., 100 ft. deep, running through to alley at rear; entrance front and rear; tile floor, walls and ceilings; steam heat; immediate possession; rent $5,000; located 113 Nassau St. Apply Klein Rapid Shoe Repairing Co.

INVESTIGATE THESE STORES

in new apartment serving block front at subway station. Can only rent for men's and women's apparel, housefurnishings, confectionery, phonographs and music, barber and hairdresser; also to responsible tea room. Apply Arnold Constable Corp., Bridge Plaza North, Long Island City. Tel. Astoria 725.

MOST modern 7th floor, 1,600 square feet, overlooking Hudson River; plenty of light, plate glass front; will divide half; store and basement, very desirable. Faris Building, 29 Washington St. Phone Bowling Green 9155.

LIGHT LOFT TO LET.

In a new 10-story loft building, eighth loft to let, 25x95 feet; has 100 per cent. sprinkler system, electric elevator and plenty of light; rent $175 a month. Call and see loft 29 West 17th St., or see Mr. Klinger at 645 Broadway.

LOFTS to rent at 308-310 Greenwich St., northwest corner of 12th St.; about 4,800 feet to each floor; electric light, live steam power, elevator and windows 12ft. each side. Call and see elevator man, or address Philip Hano, 790 Broadway. Phone 9431 Stuyvesant.

FOR RENT—1,500 square feet office space, with 3 private offices; completely equipped, furnishing if desired; factory furniture, modern, up-to-date building. Apply Room 1008, Printing Crafts Building, 461 8th Av., corner 34th St.

283 MADISON ST.
Loft to let, 22x100.
Good Light; Electric Hoist; Low Rent.
Apply on premises or
622 5th Av., Room 405.
Phone Vanderbilt 1297.

NINE STORES, modern; suitable for barber, baker, confectioner, florist, shoes, goods, men's furnishings, womens' wear, beauty parlor, cigar store, &c., busy neighborhood. Telephone Mr. Holmes, Prospect 2900.

LOFTS, POSSESSION—Owner, Fitzroy 4842. White 2d st. 20x95; 10th st. 20x100. Bleecker St., 150, 25x100.
20th St., 15 West, 50x92; also store.
24th St., 133 West, 25x110; also store.

BROWROOM and audience room; 2d floor; penthouse; light; suitable for office; 6th floor, manufacturer, desiring New York branch; 25th St., near 5th Av. Phone Fitz Roy 6216.

OFFICE OR SHOW ROOM,
145 FOURTH AVE.
About 20x35; all light; cleaning included; possession at once. Owner, John 6245, or Folsom Bros., 127 East 34th St.

TO LET—PRIVATE OFFICES WITH PRIVATE OUTSIDE ENTRANCE; ABOUT 225 SQ. FT.; IN BUSH BUILDING; IMMEDIATE POSSESSION OR MAY 1. H 638 TIMES DOWNTOWN.

OFFICE, 1,000 feet, 500 Fifth Av.
H. J. Gulfoyle & Co.,
163 Broadway. Cortlandt 7475.

SMALL, bright, front office, 28th St. and Lexington Av.; 9x14, full glass front; telephone service and stenographer service if desired. Vogel, 119 Lexington Av., Mad. 86, 0737.

FOR RENT, two connecting offices; will rent by the month, separate or together; exceptional value; new office building, near Broadway and 35th St. Call Mr. Yates, Circle 8976.

TO RENT to satisfactory person, one-half office, with telephone and stenographer, on 42d St., near Library; $60 month. W 366 Times.

BUILDING FOR STORAGE,
12,000 feet; 42d St. section.
229 West 42d St. Bryant 5870.

153 WEST 18TH ST.
Lofts to Let.
50x100; immediate possession. Superintendent on premises or Watkins 9316.

STORE or entire building, 1,001 3d Av., opposite Bloomingdale's; three-year lease. Inquire Daly, Hoyt & Mason, 105 Broadway. Cortlandt 2473.

FOR RENT—Large space for two cars in high class private garage in Murray Hill section, with chauffeurs' quarters. B 135 Times.

LARGE STORE and basement, 452 West 125th St.; live party only; rent $225. Apply B. Block, 230 West 108th St.

FARK AV., 32 (40th St.)—Doctor, dentist or light professional business; entire floor; private house; every modern improvement.

BASEMENT for machine shop or automobile in sprinklered building, near Broadway; occupancy May 1. Superior, 148 West 23d.

OFFICE, furnished; light, airy; telephone, stenographer; reasonable. 489 Knickerbocker Building.

ONE-HALF of loft to let, 66x100, at 116 East 27th St.; immediate possession. Inquire S. Epstein, 105 Madison Av.

FIRST FLOOR store, suitable ladies specialty shop, &c., sublet; reasonable rental. Apply on premises, 40 West 34th.

OFFICE space sublet, 500 to 1,000 feet; high-grade building; light; low rental. 50 Union Square, Room 1311.

LOFTS TO LET.
603 West 27th St., New York.
Watkins 9316.

LOFT TO LET.
205 West 29th St., New York.
Watkins 9316.

LIGHT, airy office space, about 700 square feet; best section of city. Call 244 Madison Av., corner 38th St., 18th floor.

SUBLEASE beautiful light Broadway office, stenographic circle; $650 reduction. Mohrath, 1,866 Broadway.

2D AV. (Cor. 102d St.)—Splendid space for ice cream, fruit stand, cigars and candy. M. W., 870 Times.

170 FIFTH AVENUE
at Madison; Spanish type building; 2d floor; offices; also studios. See it—it is worth $400.

LARGE AND SMALL OFFICES, in modern office building, International Commerce Bldg., 15 Moore St. and 7 Water St.

Office on 2d floor, front; with Holmes protection; suitable for silk, wool, &c. Inquire 126 East 59th St.

OFFICE; PRIVATE; ALSO DESKROOM, with or without service; pleasant surroundings. 15 East 40th, Suite 502.

FOR RENT—2 lofts in best street in New York wholesale furniture showrooms; rent reasonable. B 136 Times.

WILL SACRIFICE $18 a month on our office lease in Marbridge Building. R. T. Childs, Fitzroy 9040.

NEW FIREPROOF LOFT 127 West 83d St., 25x100; two automobile elevator, Corsan, 124 West 83th.

33 UNION SQUARE WEST.
Desirable light office, sublet from April 1; $35. S. H. White.

LONG BEACH Main St. store, 12x25 for candy, orange drink, &c. Marx, 301 West 82d St.

OFFICE in store and basement; short lease, $40. Gordon, 15 East 30th.

LOFTS—Three; suitable for showroom of light suits; terminals. 11E Chambers St.

LOFTS, basement 50x90; heat; elevator. 146 Av. and 20th St. Phone Gramercy 8761.

OFFICE, street floor, stenographer; furnished. E. D. Fisher, 120 Maiden Lane.

OFFICE, sublet, 145 West 46th; also 138 Liberty St. Salmon, Beekman 3593.

TO LET FOR BUSINESS.

9TH AV., 138—Loft, 2,400 square feet, $2,000. Button, Longacre 6886.

42D ST., 309 WEST—Stores, offices and small lofts. Apply, Hughes.

ATTRACTIVE PRIVATE OFFICE, ROOM 808, 309 BROADWAY.

Desk Room.

DESK ROOM, best location in New York for transportation and every facility; $25, $35 or $50, mail privileges with mail boxes $5 or $10. 330 Church St.

HIGHLY desirable office to sublet or desk room in Hudson Terminal Building, with stenographic and telephone service. V 645 Times Downtown.

BEST ADDRESS IN NEW YORK.
Roll top desk, full service, $17; mail and telephone service, $4. 500 5th Av., Cor. 42d St., Room 409.

DESK room in bright, first story office, 26th St. and Lexington Av.; calls taken; stenographer available. Vogel, 116 Lexington Av. Mad. Sq. 0737.

DESK room, part private office, suited; congenial surroundings; phone; near subways; reasonable. Room 1206, 31 Union Square West.

DESK ROOM in beautifully furnished office, with service, $20 per month; mailing privilege, $5. Room 501, 321 Broadway.

LARGE private room; deskroom to let; services reasonable. 299 Broadway, Suite 1109.

DESK ROOM at 709 Broadway, southeast corner of 11th St.; one flight up. Rooms 208-209-210. Philip Lane & Co.

DESK ROOM, with desk, telephone; mail privileges; 42-620. Nelles, 27 Warren.

DESIRABLE private office and desk space. Apply Room 912, 103 Park Av.

OFFICE space, telephone and desks; $50 month. Room 44, 31 Rector St.

OFFICE SPACE or desk room, in well furnished office. Stuyvesant 9530.

DESK ROOM, with telephone service. Room 400, 51 East 42d St.

Bronx.

OFFICES, $50 UP.
354 E. 149TH ST., COR. COURTLANDT AV., 200 feet west of 3d Av. and 149th; subway and "L" stations. Agent, Room 1, on premises. Telephone Mott Haven 6021.

FIREPROOF FACTORY, accessible to all requirements; has two floors 12,750 square feet each at 65c. SAM FINKELSTEIN CO., 604 Whitlock Av., Bronx.

SOUTHERN BOULEVARD, 1,338—Double-window store, near Freeman St. subway; reasonable; lease.

Brooklyn.

TO RENT, UNTIL SEPT. 1ST, 1922, 22,000 SQ. FT. IN BUSH TERMINAL BUILDING NO. 20, $800 PER MO., THIS IS LESS THAN 45c. PER SQ. FT. PER YEAR. APPLY MR. BLACKSTON, 100 BROAD ST., N. Y., OR BUSH TERMINAL, BROOKLYN, NEW YORK.

55,000 SQ. FT.
BROOKLYN FACTORY.
35C. PER SQ. FT.
Corner building; sprinklers, power plant, heat, elevator, garage, good light.
JAMES B. FISHER,
174 Montague St. Main 7287.

A CHOICE upstairs store, 93 7th Av., Brooklyn, (corner); ALL LIGHT; about 1,200 sq. ft.; occupancy April 1st; rent $85 per month; suitable dentist, light manufacturing, etc.; VERY DESIRABLE. S. Harris, 314 West 100th St., New York. River 6115.

CORNER WAREHOUSE, 50x180, one-story, with lot 50x250, is desired; South Brooklyn waterfront; near Atlantic Av. ferry; very attractive terms. Address, H. Howe & Son, 68 Atlantic Av., Brooklyn.

NEW one-story brick factory or garage for sale or lease; 10,000 square feet; near Queens Boulevard, subway, bridge, freight depot; ready May 15. Murphy, 306 Jackson Av., Long Island City.

TEMPLE BAR BUILDING, 44 Court St., Brooklyn—Rent reasonable. Apply Room 512.

PART OF STORE, best location in Brooklyn. 371 Broadway. Tel. Stagg 0656.

Westchester County.

FOR RENT—Large store, opposite Post Office and R. R. station; good place for restaurant. 143 Westchester Av., Port Chester, N. Y.

Long Island.

LONG BEACH Boardwalk store, 20x60, for candy, orange drink, &c., adjoining Trouville Hotel; $2,000 a year. Nicholas, 39 East 42d St., N. Y. City.

New York State.

TO LET—Flat 5 rooms; all improvements; in front; near bank; suitable for doctor or dentist; or any similar profession. Inquire Paul Kleinman, Suffern, N. Y.

New Jersey.

SECOND FLOOR, with use of separate window; can be rented for business in conjunction with cloak and suits; long lease and good location. Andrew H. Cohen, 68 Hamilton Av., Paterson, N. J.

GOOD STORES, good locations, Elizabeth and surrounding towns. Finck, 214 Broad, Elizabeth.

WANTED FOR BUSINESS.

LOFT or basement for light manufacturing, about 1,200 feet, in Harlem or Bronx. Write L. Schaffer, 103 West 127th St.

OFFICE, 200 square feet or less, financial section, preferably furnished, with separate entrance; reasonable. C 795 Times Downtown.

OFFICE, 800 sq. ft.; 42d St. district; state location, rental. Crescent Washing Machine Co., New Rochelle, N. Y.

FACTORIES.

VINELAND, N. J.
APARTMENT HOTEL.
12 sleeping rooms, 7 rooms; also social and sleeping porches on first floor. Spacious lawn of 100 feet and shade trees surrounding house.
Electrically lighted; hot water heating throughout; all porches copper screened; most exclusive section; well adapted for private sanitarium.
Ten minutes' walk from Penna. Railroad (electric); three minutes by motor.
Immediate possession.
NO AGENTS.
Address P. O. Box 162, Vineland, N. J.

FOR SALE—Two houses, one brick, one frame; 4 apartments; two large stores with extension containing 6,000 sq. ft.; stores connected; can be used as one; fine light; very strong floor; ideal for concern desiring manufacturing and storage space; 10 minutes from Williamsburg Bridge. C. Hugh, 217 Havemeyer St., Brooklyn. Phone Stagg 1545.

FOR RENT—Fine loft; building 200x50; modern fireproof structure, steam heat, electric elevator; light on all sides. Apply to Davis & Lawrence Co., Bronx Blvd. and 238th St., New York.

FACTORY site on railroad siding and Ohio River; large brick building with metal roof, vacant adjoining ground; terms. East Liverpool, Ohio, Box 425.

APARTMENTS TO LET.

Furnished—East Side.

16TH, 102 EAST (Hotel Laclede)—Two rooms, bath; hotel service; $18 up.

19TH ST., 131 EAST (Near Gramercy Park)—Five rooms, bath, large kitchen; light, airy; open fireplace; April 1 through Summer; $175 monthly. Call morning.

19TH ST., 153 EAST—Attractive furnished apartment, 2 rooms, bath, kitchenette; telephone, elevator.

21D, 152 EAST—Four airy rooms, kitchen, elevator, $100; April-October; afterno

APARTMENTS TO LET.

Unfurnished—West Side.

Continued from preceding page.

59TH, 26 WEST—To sublease at a sacrifice most unusual apartment, facing Central Park; 3 rooms, 2 baths, kitchen. Phone Plaza 7786 mornings.

60TH, 106 WEST.
4 rooms; reasonable rent.
Sharp & Co., 2,489 Broadway.

70TH, 345 WEST—Five beautiful rooms, elevator; modern improvements; moderate rent; lease.

70TH ST., 345 WEST—Six rooms, view of Hudson; $150. Apply Apt 1A.

71ST ST., 10 WEST—Cheerful, sunny 2-room, bath, kitchenette; entire second floor; finest furnishings; twin beds; low rental, including light and maid service.

71ST, 346 WEST—Eight immense light rooms, redecorated, two baths; elevator; excellent transit facilities. Tribelhorn, 308 West 97th.

72D ST., 344 WEST (The Chatsworth)—To sublet from April 1 to October, 1923, a six-room and two-bath apartment; exceptionally large, light rooms, overlooking the Hudson; extension of lease can be arranged. Inquire for Apartment 43E at building.

72D ST., 344 WEST (The Chatsworth)—Five-room apartment in fireproof building featuring the highest type of service, including restaurant, valet, children's playroom and barber shop on premises. Inquire at building.

72D, 715 WEST—6 rooms and 3 baths, new fireproof building. Supt. on premises.

74TH ST., 237 WEST—Six large, sunlight rooms, two baths; living room 17x25; sublease. Supt. shows.

74TH ST., 202 WEST (Corner Broadway)—Light seven-room apartments, sublet from $125 up.

74TH, 23 WEST—2-3 room apartments; also parlor floor; $76-$150.

76TH, 250 WEST (Between Broadway and West End Av.)—New fireproof building; open for inspection; four and five large rooms; one and two baths; cozy breakfast rooms; rent, $2,400 upward. M. H. Rothschild, owner, 200 West 72d. Tel. 6380 Col.

75TH, 240 WEST,
bet. Broadway and West End Av.—Unusually spacious three-room housekeeping apt.; abundant closet space; high-class fireproof building; immediate possession; rent, $2,000. Apply on premises or telephone Columbus 9538.

75TH ST., 25 WEST—Exceptionally beautiful apartment; entire floor; suitable for physician, studio or private family; low rental. Apply Superintendent on premises.

76TH ST., 102 WEST—8 rooms and bath; day and night elevator service.

76TH—Apartment, 2 rooms, kitchenette, bath, $75. Elberson, 25 West 42d St.

78TH, 153 WEST—Basement, two large rooms; all improvements. Tel. Bryant 9044.

79TH ST., 164-6 WEST (park street)—Private rear; six rooms and bath; all light; all improvements; $90 monthly.

79TH, 217—Three sunny rooms; bath, kitchenette; reduced rates until October. Pesh, 50 S.—Apartment 6 rooms, bath; $150 month. Elberson, 25 West 42d St.

80TH, 117 WEST—Sub rent, seven rooms and electric light, 2 flights up; $125.

80TH, 55 WEST—High-class small housekeeping or kitchenette apartments; disappearing beds; exceptionally large, light rooms; spacious closets.

86TH—Eight rooms, bath; $100; sell furniture, $600. Elberson, 25 West 42d St.

86TH, 17 WEST—Parlor, three-room doctor studio; also second floor, bath.

93D ST., NEAR RIVERSIDE.
Most unusual three-room apartment; responsible tenant; 30-foot living room, five windows; view Hudson; bedroom south exposure; dining room; kitchen; modern elevator building; $150 per month; lease, October or longer; immediate possession; appointment. Bryant 6868, Riverside 9522.

93D ST., 317 WEST.
Six rooms and bath; unusually attractive. Apply on premises. Apt. 5A.

93D, 309 WEST—6 and 7 rooms and bath; all sunny; modern improvements. Apply Supt.

94TH, 30 WEST—3 large rooms, bath, parquet floors and all improvements; gas and electric free; $1060 monthly.

96TH ST., 210 WEST (CORNER BROADWAY). VERY DESIRABLE HOUSEKEEPING APARTMENT IN A NEW UP-TO-DATE ELEVATOR APARTMENT HOUSE; THREE ROOMS, BATH, KITCHENETTE; $1,800 YEARLY.

97TH, 308 WEST—Six spacious, sunny rooms; elevator; unusual transit facilities.

98TH ST., 206 WEST.
Five Rooms and Bath.
Rent Reasonable.
SHARP & CO., 2,489 BROADWAY.

106TH, 308 WEST—Two rooms, kitchenette and bath; excellent location; rent from April 1 to Oct. 1; $75 per month. Stapleton.

108TH, 204 WEST.
Four Rooms; Rent Reasonable.
SHARP & CO., 2,489 BROADWAY.

108TH, 235 WEST—Elevator apartment, five rooms front; new alterations; all improvements.

108TH, 7 WEST—Six-room apartment, newly decorated; elevator; possession. Academy 1240.

109TH ST., 9 WEST.
Newly decorated 8-room elevator apartment.

110TH, 527 WEST—3-7 large rooms, 1-2 baths; southern exposure; fireproof; newly finished; also doctors' suites; private entrance; exceptional values. Cathedral 6363.

110TH, 225 WEST—Five rooms in high-class elevator apartment, overlooking Central Park; rent reasonable.

111TH ST., 504 WEST—4 rooms and bath, $1,400. See Supt.

116TH ST., 600 WEST (corner of Broadway. Apt. 42)—7 rooms, 2 baths, large foyer; sublet at a sacrifice. Phone Cathedral 2632.

119TH, 435 WEST (Laureate Hall)—Sunny, spacious three-room apartment; for sale or lease, with or without furniture; Oriental rugs, mahogany, Morningside 8200, Apt. 8L.

130TH, 202 WEST—Modern, 7 large, light rooms; electricity; $90.

135TH, 634 WEST—High-class elevator apartment; 7 rooms; view of Riverside Park; $600. Apply Supt. on premises.

141ST, 561 WEST, "The Woodmere" (cor. Broadway)—High-class, fireproof building; 6-room apt., reasonable, immediate possession.

145TH ST., 468 WEST—Kitchenette apartment; private house; couple.

150TH ST., 406 WEST.
Five Rooms, Bath.
Rent Reasonable.
SHARP & CO., 2,489 BROADWAY.

152D ST., 401 WEST, corner St. Nicholas Av.—Choice four-room corner apartment; all modern improvements.

157TH, 602 WEST—Three and seven beautiful rooms; newly decorated; rent reasonable.

160TH, 400 WEST—Exceptional sunny apartment, four rooms and bath, fireproof building; reasonable rent. ROGER MORRIS Realty Co.

160TH, 622 WEST—Elegant four rooms; all improvements; near Riverside Drive; immediate possession.

161ST ST. (between Riverside Drive and Ft. Washington Av.)—4 and 6 rooms. Apply office Hudson View Construction Co., 900 Riverside Drive, corner 161st St. Phone Wadsworth 6385.

162D, 615 WEST—5 rooms, modern elevator apartment; all outside rooms; rent $1,500 annually; completely renovated; immediate occupancy. Phone Hanover 793.

163D, 600 WEST (Corner Broadway)—Fine, high-class elevator apartment, four rooms, $95; may take 800; bargain.

164TH, 601 WEST—Five outside rooms, southern exposure; sublet; elevator. Apply Supt.

165TH, 600 WEST—Eight large rooms, front, all improvements; elevator. Apply Supt.

170TH, 551 WEST—6 rooms, corner, main floor; suitable doctor, dentist; reasonable.

170TH, 555 WEST—Four rooms, front; high-class; elevator; $85. Wadsworth 4640.

172D, 716 WEST (near Fort Washington Av.)—5 and 6-room apartments; all improvements; high-class, elevator.

177TH, 650 WEST—5 rooms, beautiful modern apartment; $80 Superintendent, Building 6662.

178TH ST., 501 WEST—Elevator, five and seven large rooms; low rent.

178TH ST., 501 WEST (corner)—Elevator, 5 and 7 rooms; low rent.

179TH, 700 WEST—Elegant four and six room apartments in ten-story elevator fireproof building. Apply Supt.

180TH, 861 WEST (Apt. 21)—Sublet, corner apartment, 6 outside rooms; reasonable.

181ST, 867 WEST (adjoining Riverside Drive)—Five large, light rooms, elevator building; immediate possession; rent $80. Apply Supt. on premises.

186TH, 600 WEST (cor. St. Nicholas Av.)—4th floor, handsome rooms; elevator; apartments.

188TH ST., 586 WEST—Four rooms and bath, third floor front; $70; all modern improvements; possession April 1.

231ST ST., KINGSBRIDGE AV. (KINGSCOURT APT.)—JUST COMPLETED 3-4-5 LARGE ROOMS AND BATH, CONTAINING EVERY MODERN IMPROVEMENT; 2 APARTMENTS SUITABLE FOR DOCTORS; BROADWAY SUBWAY AT 231ST, ONE BLOCK FROM HOUSE.

AMBASSADOR ARMS,
northwest corner 192nd St. and Valentine Av.; applications now received for 3, 4 and 5 room apartments, with private foyer halls; building to contain every modern improvement; ready for occupancy April; choice location $56, $68, 3 rooms; $75, $85, 4 rooms; $90, $110, 5 rooms.

ATTRACTIVE duplex 2 rooms, bath, kitchenette 131 West 74th St.

BROADWAY, 6,501 (Opposite Van Cortlandt Park)—Four rooms, all modern improvements; cheap rent; lease.

BROADWAY, 8,547 (150th St.)—Attractive 3-4-5 room apartments; fireproof building. Apply on premises.

CENTRAL PARK WEST, 320 (cor. 92d St. Ardsley Hall)—Six beautiful rooms; overlooking the reservoir; cool and reasonable. Sharp & Co., 2,489 Broadway.

CENTRAL PARK WEST, 439—Four large rooms, real kitchen; just the thing for Summer; $85-$110; lease only.

CENTRAL PARK WEST, 88 (corner 89th, facing Park)—Seven large rooms, 3 baths; reduced rent. Columbus 4753.

CENTRAL PARK WEST, 243—3-4-5 room luxurious apartments. $95-$175.

CLAREMONT AV. 130 (near 120th)—7 room, $1,800 yearly; every modern convenience; elevator; facing Drive. Apply premises.

CLAREMONT AV., 180 (Near 123d St.)—Seven rooms, sunshine every room; modern elevator apartment, facing Drive.

COLUMBUS AV., 307 (74th St.)—Seven light rooms, bath, heat, hot water.

DEARBORN APTS.—Three rooms and bath; studio apartment; rent very reasonable. K 152 Times.

EDGECOMBE AV., 291 (145th)—Facing park, five rooms; elevator; immediate; $100.

FOUR large outside rooms and bath; available April 1; will consider selling furniture; 4,006 Broadway, near 200th St. Stack, Apt. 45. Phone Wadsworth 5793.

GREENWICH VILLAGE (164 Waverly Place)—Elegant five-room apartment, first floor, white woodwork, electricity; $90; possession April 1.

MANHATTAN AV., 375 (corner 116th)—4 large, beautifully furnished outside; housekeeping; elevator, piano; permanent. Apt. 18 (after 12).

MANHATTAN AV., 370 (115th)—3-4-5 beautiful large, all outside rooms; rent reasonable.

MORNINGSIDE AV., 6 (Near 114th St.)—Newly decorated, 6 rooms, bath; electricity, steam heat; overlooking park.

RIVERSIDE DRIVE, 240.
Corner 96th St.
15-STORY APARTMENT
Offers for immediate possession the following non-housekeeping apartments:
Two rooms, foyer and bath, $1,200 yearly.
Will rent furnished or unfurnished.
Seen any time, daily, evening, Sunday.

RIVERSIDE DRIVE, 634 (Near 158th St.)—Four and five large rooms in high-class non-elevator apartment house; immediate possession; rent, $900 to $1,100. Apply on premises or telephone Columbus 0338.

RIVERSIDE DRIVE, 875 (corner 135th)—Low rent, not increased; immediate possession; newly decorated throughout; none better; six-room, bath apartment; all rooms facing river; also three room, bath apt.

RIVERSIDE DRIVE, 780 (The Rivera)—Excellently arranged physician's apartment of 2 very large rooms and bath; immediate possession; rent $2,000. Apply on premises or SHARP & CO., 2,489 BROADWAY.

RIVERSIDE DRIVE, 655 (corner 143d)—Four-five large rooms, facing the Drive; immediate possession. Apply Supt. or Joseph F. Faiella, Columbus 5458, 2,025 B'way.

RIVERSIDE DRIVE, 548—Seven-room apartment, overlooking Hudson; immediate possession. Apply Superintendent.

RIVERSIDE DRIVE, 835 (North of 158th St.)—3, 4 and 5 rooms. Apply office on premises.

RIVERSIDE DRIVE, 610 (cor. 128th St.)—6 rooms, $150; immediate possession.

SEVEN rooms, near 116th and Broadway. Telephone Morningside 7070.

ST. NICHOLAS AV., S. E. COR. 187TH.
New building, just completed, 4-5 rooms; choice corner apartments; every conceivable improvement; inspection invited.

ST. NICHOLAS AV., 1,253 (173d)—Elevator; six large front rooms; redecorated; reasonable.

ST. NICHOLAS AV., 938 (Corner 157th)—Five-six-seven rooms; elevator apartment; all improvements.

TO SUBLET—Three-room apartment, unfurnished. Apply Supt., 1,575 Grand Concourse.

WADSWORTH AV., 140 (corner 180th St.)—5-room apartments; all improvements; high-class, elevator.

WEST END Av., 560 (corner 87th St.)—High-class apartment, 2 rooms, foyer and bath; every improvement; ideal location; excellent service; very reasonable rent.

WEST END AV., 408—Sublet from May 1, unusually attractive apartment, 8 rooms, 3 baths; 3 exposures; reasonable rent. Call Saturday or Sunday. Schwabach.

2 ROOMS, bath, kitchenette; elevator; all improvements; April 1. Wadsworth 3230, Supt.

Unfurnished—Bronx.

ESPECIALLY DESIRABLE APARTMENTS
3-4-5 ROOMS, NEW BUILDING.
188th St., just west of University Av., one block north of Fordham Road, overlooking Devoe Park; ideal location; every room open to the outside; all latest improvements; rents reasonable; splendid transit facilities; ready for occupancy May 1.

HIGH-CLASS 7-room apartments to lease, private houses; modern improvements; sun parlor, tiled bath, electric lights and shower; garage; $175; near Concourse, Park school and subway, Mt. Eden and Eastburn Avs., east of Concourse and 173d.

NEW BUILDING.
3, 4, 6, 7 rooms, bath, all modern improvements.
N. W. corner 163d St., Park Av.
OFFICE NIEWENHOUN CO., INC.,
316-318 East 161st St.

UNIVERSITY AV. (corner 179th St.)—New corner apartment houses, 3-4-5 rooms; rents exceptionally reasonable. Apply premises.

5 ROOMS, garage, new 2-family house, $75. Waldo Av., between 236th and 238th Sts., west of Broadway.

MORRIS AV., 1,064—Six rooms, all improvements; reasonable rent. Call between 10 and 4.

Unfurnished—Brooklyn.

READY MAY 1—Open for inspection now; two six-room and four five-room apartments can be secured on the Portional Ownership Plan; exceptionally large and all outside rooms; sound-proofed; spacious closets; each apartment wired for individual telephone; $1,000 cash, balance like rent. Notax building. Corporation, owners, Caton Av. and Westminster Road, Brooklyn (Prospect Park South section of Flatbush).

PACIFIC ST., 598—Two and 4 rooms, all improvements; day and night telephone and elevator service; Interborough and B. R. T. subways at corner. Superintendent on premises. Telephone Sterling 1200. Levy & Baird, 44 Court St., Brooklyn, N. Y. Main 7334.

PROSPECT PARK WEST, 70 (cor. 3d St.)—Highest class, new, elevator, housekeeping apartments, 3-5 rooms; rent $1,200 to $2,100. Prospect Park Plaza I. R. T. subway station. Agent on premises. Tel. South 8860.

CLINTON ST., 265—3 rooms, bath, $65.

HENRY ST., 122—Six rooms, bath, well adapted for doctor or dentist; $150. G. GIRARD, 215 Montague St. Main 9554.

MADISON ST., 142-4 (near Bedford Av.)—Five-room apartment; stoop; all improvements; suitable for doctor or dentist; $90. Inquire janitor or phone Glenmore 2285.

FIVE large rooms, corner, tower, porch; latest improvements; suitable for doctor. 79 Bay 25th St., Bensonhurst. West End train to 20th Av. Bensonhurst 1054.

ELMHURST—Beautiful apartment, five large light rooms, bath and pantry; front porch second floor; steam heat, hot water supplied; near subway and railroad station; adults preferred; lease; rent, $100. Newtown 3117R.

SIX or thirteen room apartment, all modern improvements; private Summer bathing. Ditmars Av., East Elmhurst. Phone 3437W Bayside.

FIVE-ROOM apartment for rent, 7 Romen Av., Forest Hills, L. I. Telephone 6782M.

FOREST HILLS GARDENS, L. I.
Apartments, 2-6 rooms. Boulevard 6545.

Westchester County.

YONKERS, 812 WOODWORTH AV.—5 rooms, bath and inclosed porch, residential section; overlooks Colgate estate and Hudson River; 1 minute Glenwood Station; occupancy April 1; rent $75. A. O. Van Sustendael, phone 4072 W Yonkers.

Unfurnished—New Jersey.

FIVE light rooms; all improvements; $60. 9 3d St., Weehawken, N. J.

APARTMENTS WANTED.

Furnished.

FOUR Alabama girls want apartment near Columbia University, months of July and August. Write Box 154, Sulligent, Ala.

Unfurnished.

WANTED to rent for number of years apartment in high-class apartment house, between 40th and 60th Sts., on east side, beginning Oct. 1; large library, dining room and kitchen, 3 bedrooms and 3 master's and one servant's bath; highest references. S 1070 Times Annex.

SEVEN rooms, ground floor, for doctor; limit $3,200 immediate or October 1st. HOME FINDERS, Longacre 5464.

APARTMENTS TO LET.

Unfurnished—West Side.

CENTRAL PARK WEST, 439—Four large rooms, real kitchen; just the thing for Summer; $85-$110; lease only.

CENTRAL PARK WEST, 88 (corner 89th, facing Park)—Seven large rooms, 3 baths; reduced rent. Columbus 4753.

CENTRAL PARK WEST, 243—3-4-5 room luxurious apartments. $95-$175.

CLAREMONT AV. 130 (near 120th)—7 room, $1,800 yearly; every modern convenience; elevator; facing Drive. Apply premises.

CLAREMONT AV., 180 (Near 123d St.)—Seven rooms, sunshine every room; modern elevator apartment, facing Drive.

COLUMBUS AV., 307 (74th St.)—Seven light rooms, bath, heat, hot water.

DEARBORN APTS.—Three rooms and bath; studio apartment; rent very reasonable. K 152 Times.

EDGECOMBE AV., 291 (145th)—Facing park, five rooms; elevator; immediate; $100.

FOUR large outside rooms and bath; available April 1; will consider selling furniture; 4,006 Broadway, near 200th St. Stack, Apt. 45. Phone Wadsworth 5793.

GREENWICH VILLAGE (164 Waverly Place)—Elegant five-room apartment, first floor, white woodwork, electricity; $90; possession April 1.

MANHATTAN AV., 375 (corner 116th)—4 large, beautifully furnished outside; housekeeping; elevator, piano; permanent. Apt. 18 (after 12).

MANHATTAN AV., 370 (115th)—3-4-5 beautiful large, all outside rooms; rent reasonable.

MORNINGSIDE AV., 6 (Near 114th St.)—Newly decorated, 6 rooms, bath; electricity, steam heat; overlooking park.

RIVERSIDE DRIVE, 240.
Corner 96th St.
15-STORY APARTMENT
Offers for immediate possession the following non-housekeeping apartments:
Two rooms, foyer and bath, $1,200 yearly.
Will rent furnished or unfurnished.
Seen any time, daily, evening, Sunday.

RIVERSIDE DRIVE, 634 (Near 158th St.)—Four and five large rooms in high-class non-elevator apartment house; immediate possession; rent, $900 to $1,100. Apply on premises or telephone Columbus 0338.

RIVERSIDE DRIVE, 875 (corner 135th)—Low rent, not increased; immediate possession; newly decorated throughout; none better; six-room, bath apartment; all rooms facing river; also three room, bath apt.

RIVERSIDE DRIVE, 780 (The Rivera)—Excellently arranged physician's apartment of 2 very large rooms and bath; immediate possession; rent $2,000. Apply on premises or SHARP & CO., 2,489 BROADWAY.

RIVERSIDE DRIVE, 655 (corner 143d)—Four-five large rooms, facing the Drive; immediate possession. Apply Supt. or Joseph F. Faiella, Columbus 5458, 2,025 B'way.

RIVERSIDE DRIVE, 548—Seven-room apartment, overlooking Hudson; immediate possession. Apply Superintendent.

RIVERSIDE DRIVE, 835 (North of 158th St.)—3, 4 and 5 rooms. Apply office on premises.

RIVERSIDE DRIVE, 610 (cor. 128th St.)—6 rooms, $150; immediate possession.

SEVEN rooms, near 116th and Broadway. Telephone Morningside 7070.

ST. NICHOLAS AV., S. E. COR. 187TH.
New building, just completed, 4-5 rooms; choice corner apartments; every conceivable improvement; inspection invited.

ST. NICHOLAS AV., 1,253 (173d)—Elevator; six large front rooms; redecorated; reasonable.

ST. NICHOLAS AV., 938 (Corner 157th)—Five-six-seven rooms; elevator apartment; all improvements.

TO SUBLET—Three-room apartment, unfurnished. Apply Supt., 1,575 Grand Concourse.

WADSWORTH AV., 140 (corner 180th St.)—5-room apartments; all improvements; high-class, elevator.

WEST END Av., 560 (corner 87th St.)—High-class apartment, 2 rooms, foyer and bath; every improvement; ideal location; excellent service; very reasonable rent.

WEST END AV., 408—Sublet from May 1, unusually attractive apartment, 8 rooms, 3 baths; 3 exposures; reasonable rent. Call Saturday or Sunday. Schwabach.

2 ROOMS, bath, kitchenette; elevator; all improvements; April 1. Wadsworth 3230, Supt.

Unfurnished—Bronx.

ESPECIALLY DESIRABLE APARTMENTS
3-4-5 ROOMS, NEW BUILDING.
188th St., just west of University Av., one block north of Fordham Road, overlooking Devoe Park; ideal location; every room open to the outside; all latest improvements; rents reasonable; splendid transit facilities; ready for occupancy May 1.

HIGH-CLASS 7-room apartments to lease, private houses; modern improvements; sun parlor, tiled bath, electric lights and shower; garage; $175; near Concourse, Park school and subway, Mt. Eden and Eastburn Avs., east of Concourse and 173d.

NEW BUILDING.
3, 4, 6, 7 rooms, bath, all modern improvements.
N. W. corner 163d St., Park Av.
OFFICE NIEWENHOUN CO., INC.,
316-318 East 161st St.

UNIVERSITY AV. (corner 179th St.)—New corner apartment houses, 3-4-5 rooms; rents exceptionally reasonable. Apply premises.

5 ROOMS, garage, new 2-family house, $75. Waldo Av., between 236th and 238th Sts., west of Broadway.

MORRIS AV., 1,064—Six rooms, all improvements; reasonable rent. Call between 10 and 4.

Unfurnished—Brooklyn.

READY MAY 1—Open for inspection now; two six-room and four five-room apartments can be secured on the Portional Ownership Plan; exceptionally large and all outside rooms; sound-proofed; spacious closets; each apartment wired for individual telephone; $1,000 cash, balance like rent. Notax building. Corporation, owners, Caton Av. and Westminster Road, Brooklyn (Prospect Park South section of Flatbush).

PACIFIC ST., 598—Two and 4 rooms, all improvements; day and night telephone and elevator service; Interborough and B. R. T. subways at corner. Superintendent on premises. Telephone Sterling 1200. Levy & Baird, 44 Court St., Brooklyn, N. Y. Main 7334.

PROSPECT PARK WEST, 70 (cor. 3d St.)—Highest class, new, elevator, housekeeping apartments, 3-5 rooms; rent $1,200 to $2,100. Prospect Park Plaza I. R. T. subway station. Agent on premises. Tel. South 8860.

CLINTON ST., 265—3 rooms, bath, $65.

HENRY ST., 122—Six rooms, bath, well adapted for doctor or dentist; $150. G. GIRARD, 215 Montague St. Main 9554.

MADISON ST., 142-4 (near Bedford Av.)—Five-room apartment; stoop; all improvements; suitable for doctor or dentist; $90. Inquire janitor or phone Glenmore 2285.

FIVE large rooms, corner, tower, porch; latest improvements; suitable for doctor. 79 Bay 25th St., Bensonhurst. West End train to 20th Av. Bensonhurst 1054.

ELMHURST—Beautiful apartment, five large light rooms, bath and pantry; front porch second floor; steam heat, hot water supplied; near subway and railroad station; adults preferred; lease; rent, $100. Newtown 3117R.

SIX or thirteen room apartment, all modern improvements; private Summer bathing. Ditmars Av., East Elmhurst. Phone 3437W Bayside.

FIVE-ROOM apartment for rent, 7 Romen Av., Forest Hills, L. I. Telephone 6782M.

FOREST HILLS GARDENS, L. I.
Apartments, 2-6 rooms. Boulevard 6545.

Westchester County.

YONKERS, 812 WOODWORTH AV.—5 rooms, bath and inclosed porch, residential section; overlooks Colgate estate and Hudson River; 1 minute Glenwood Station; occupancy April 1; rent $75. A. O. Van Sustendael, phone 4072 W Yonkers.

Unfurnished—New Jersey.

FIVE light rooms; all improvements; $60. 9 3d St., Weehawken, N. J.

APARTMENTS WANTED.

Furnished.

FOUR Alabama girls want apartment near Columbia University, months of July and August. Write Box 154, Sulligent, Ala.

Unfurnished.

WANTED to rent for number of years apartment in high-class apartment house, between 40th and 60th Sts., on east side, beginning Oct. 1; large library, dining room and kitchen, 3 bedrooms and 3 master's and one servant's bath; highest references. S 1070 Times Annex.

SEVEN rooms, ground floor, for doctor; limit $3,200 immediate or October 1st. HOME FINDERS, Longacre 5464.

FURNISHED ROOMS.

East Side.

57TH AV., 783—ATTRACTIVELY FURNISHED ROOMS, WITH RUNNING WATER, $14 TO $17.50 A WEEK; ROOMS WITH BATH, $25 A WEEK AND UP.

116TH, 102 EAST (Hotel Laciede)—Outside furnished rooms, $8 week up.

27TH, 43 EAST—Exquisitely furnished, elevator, running water, $8 weekly, 9th floor.

37TH ST., MADISON AV. (Hotel Madison)—Permanent rates for business people; room, use of bath, $10.50 weekly; room, private bath, $15; all outside; modern hotel, perfect service. Phone Madison 1784.

47TH, 43 EAST—Large front room, with alcove bedroom; private, convenient. Wetsler.

50TH ST., 30 EAST—GREATLY REDUCED RATES; 130 ROOMS, RUNNING WATER, $14 PER WEEK; 92 DOUBLE ROOMS, TWIN BEDS, $21 PER WEEK FOR TWO PERSONS; 90 ROOMS WITH BATH $21 PER WEEK FOR ONE PERSON, $24.50 FOR TWO PERSONS. MARTHA WASHINGTON HOTEL (FOR WOMEN).

50TH ST., Lexington Av. (Hotel Rutledge)—Women exclusively; newly decorated room, bath, $16 weekly up; also room, with bath, $11 weekly up; restaurant convedlepcrs; big reduction for two persons.

50TH, 124 EAST—Exceptional accommodations; large south room, private bath, sun parlor, fireplace.

55TH, 144 EAST—Large, comfortable rooms, electricity, running water, telephone.

40TH, 209 EAST—Bedrooms and parlors, bath, for 3-4; $12 up.

72D, 186 EAST—Front and bed room, all improvements, telephone; housekeeping; couple. Luedicke.

86TH, 154 EAST—Front and bed room; 1, 2 gentlemen; all improvements. Lewin.

87TH, 61 EAST—Two large, attractive rooms, private bath. Telephone Lenox 1451.

91ST, 75 EAST—Sunny sitting and bed room; gentlemen or business couple.

83D ST., AT MADISON AV. (Hotel Ashton)—Newly decorated room, use of bath, $10 week up; room, bath, $12.50 weekly up; buses, surface cars, subway; full hotel service; restaurant.

123D, 49 EAST—Large light room, bath; private house; electricity, steam; $40.

A FEW very attractive double rooms with cold water and gas; easy access to bath; $15 a month; European plan; 2 persons. Hotel Albert, 42 East 11th St. Stuyvesant 4961.

ALLERTON HOUSE FOR MEN.
The rage in the newest of the Allerton group, a 17-story fireproof building, just completed, containing apartment club conveniences, are from $9.50 to $18.50 per week for permanent residents only. 143 East 39th St. 45 East 55th St.

LEXINGTON AV., 1,486 (cor. 90th St.)—Two connecting rooms, with all improvements, suitable for two gentlemen or business couple; convenient to L. and subway. Call after 5 P. M. Larson.

LEXINGTON AV., 1,476—Outside front room and bedroom; electricity, all conveniences; cooking; accommodations if desired; $12.50 weekly. Dierolf.

MADISON AV. (opposite Hotel Biltmore)—Modern elevator apartments; southern exposure; private family; permanent business gentleman. Murray Hill 6767.

MADISON AV., 961 (75th)—Two large, light rooms, $85. Rhinelander 7716.

PARK AV., 77—Large and small rooms, newly decorated; rates very reasonable.

West Side.

9TH, 41 WEST—To sublet till April 15., completely furnished, $50; unfurnished, single room vacancies, $35 up; private bath studio, $65. Stuyvesant 1321.

11TH ST., 208 WEST (Greenwich Village)—Bright sunny studio room for business gentleman or lady; one block from subway and "L." Comara.

16TH, 51 WEST—Attractive small room, double room, private bath; moderate; restaurant.

24TH, 438 WEST—Artistic single, double rooms, bath; cooking; owner interior decorator.

27TH ST., 39 WEST—ONE, TWO, THREE ROOMS; HOTEL SERVICE. PHONE WATKINS 0476, MANAGER.

31ST, 136 EAST—Double room, business people, by private family; references. Andre.

34TH, 339 WEST—Attractive parlor; private bath; other rooms; scrupulously clean; respectable.

35TH ST. AND 7TH AV.—125 COMFORTABLE, ATTRACTIVE ROOMS; HOT AND COLD WATER; USE OF BATH; $12 PER WEEK; ROOM AND PRIVATE BATH, $15 PER WEEK. HOTEL NAVARRE.

45TH, 267 WEST—Pleasant room, with private bath; parlor floor.

47TH, 27 WEST—Desirable rooms, large, small; private baths; central; reasonable.

49TH ST., 26 WEST—Large, neatly furnished double room; $18. Inquire janitor.

51ST ST. (near 5th Av.)—One or two gentlemen can have second floor front room in private house; reasonable rent. Telephone Circle 2395.

55TH, 491 WEST—One and two rooms, with bath; gentlemen; references.

57TH ST. AND 7TH AV.—Desirable rooms; elevator; breakfast if desired; reasonable. Circle 9388.

57TH, 328 WEST—Bright rooms; hot and cold water; elevator; 5th floor.

50TH ST., AND 5TH AV. (OPP. CENTRAL PARK)—HIGH CLASS FURNISHED ROOM WITH BATH TO SUBLET AT SACRIFICE BY THE MONTH OR TO OCT. 1. NETHERLANDS HOTEL.

68TH ST., 68 WEST—Large, small rooms; gentlemen only; club privileges; reading and billiard rooms; for one person, $16 two persons; references; new furniture.

67TH, 14 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM; KITCHENETTE PRIVILEGE; $12, UPWARDS.

69TH, 116 WEST—Exceptionally attractive, comfortable room; reasonable price. Tel. 8534 Columbus.

69TH, 225 WEST—Room, private bath, shower; private telephone, elevator; $15; gentleman; references. After 7 P.M., Apt. 32.

67TH, 66 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGE.

69TH, 50 WEST—Small room, attractively furnished, running water; also other room.

70TH, 28 WEST—Attractive room, complete, private bath with shower; splendid closets, steam heat; always hot water; references.

70TH, 40 WEST—DOUBLE FRONT ROOM, KITCHENETTE PRIVILEGES; $17. MEDIUM ROOM, $8.

70TH, 55 WEST—Newly furnished large room, private bath, twin beds, electricity; also single room; running water; $8.00.

70TH, 130 WEST—Single room, improvements; quiet, refined; references; gentleman preferred; $10.

70TH, 200 WEST—Large room, twin beds, lavatory, adjoining bath; refined home.

70TH, 200 WEST—Attractive corner room; double, single; immaculate; shower.

70TH, 135 WEST—Select, first-class accommodations, third floor rooms, baths.

70TH, 90 WEST—ATTRACTIVE SINGLE ROOM; $7.

71ST, 61 WEST—HANDSOMELY FURNISHED FRONT BASEMENT; PRIVATE BATH; COMPLETE KITCHENETTE PRIVILEGE; $15; SKYLIGHT ROOM, $8.

71ST, 19 WEST—BEAUTIFULLY FURNISHED DOUBLE ROOM, BATH; COMPLETE KITCHENETTE PRIVILEGES; REASONABLE.

71ST, 343 WEST—Large room, light on two sides; attractively furnished; clean; twin beds; next to bath. Apt. 6D.

71ST, 62 WEST—DOUBLE FRONT ROOM; PRIVATE BATH; KITCHENETTE PRIVILEGES; $16 UP.

71ST, 253 WEST—Unusually attractive double, single rooms, adjoining bath. Columbus 1626.

71ST, 342 WEST—Beautiful large room, irreproachable cleanliness; suitable two gentlemen. 1E.

71ST, 314 WEST—Desirable room, bath, kitchenette; phone, electricity; reasonable.

71ST, 37 WEST—Select, attractive front room, bath; single, running water; cleanliness.

71ST ST., 43 WEST—Nicely furnished room; phone, electricity, running water.

72D ST., 22 WEST—Exceptionally beautiful, sunny room; private bath; refined surroundings; electricity.

72D ST. (257 West End Av.)—Bachelors; three baths; real home.

73D, 140 WEST—LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM ONE FLIGHT; COMPLETE KITCHENETTE PRIVILEGES; SINGLE ROOM; REASONABLE.

73D ST., 43 WEST—One medium-sized room, convenient to bath; gentlemen or business woman.

73D ST., 271 WEST—Large room, private bath; also single room, with or without board; references.

73D, 108 WEST—Large room, private bath, electricity; kitchen privileges; continuous hot water.

74TH, 360 WEST—LUXURIOUSLY FURNISHED DOUBLE ROOM, PRIVATE TILE BATH, LAVATORY; COMPLETE KITCHENETTE PRIVILEGES; DISHES; REASONABLE.

74TH (2,131 Broadway)—Exceptional room, adjacent bath; breakfast optional; small family. Thayer.

74TH (2,131 Broadway)—Attractive newly furnished rooms; quiet, refined. Apt. 5 West.

74TH, 116 WEST—Front room, suitable two; running water; electricity; gentleman only.

74TH, 240 WEST—Large room, twin beds, Broadway, twin beds, reasonable. Apt. 11.

FURNISHED ROOMS.

West Side.

74TH, 41 WEST—DOUBLE FRONT ROOM, KITCHENETTE PRIVILEGES.

74TH, 45 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES; $12.

75TH, 146 WEST—Business girls' home; appointments first-class; reception parlor; $6.50.

76TH, 170 WEST—Sunny outside, double; housekeeping privilege; heat; one flight. Galvin.

78TH, 255 WEST—Beautiful large room, running water; smaller room; gentlemen preferred.

76TH, 227 WEST—Charming clean, with, without private bath; kitchenette privileges.

79TH, 2 WEST—DOUBLE FRONT ROOM, KITCHENETTE PRIVILEGES.

76TH, 341 WEST—Attractive front room, southern exposure, twin beds, dressing room; water, electricity, phone; one flight; reasonable.

76TH, 115 WEST—Extra large, luxuriously furnished front room; conveniences; Summer price; private family; also double rooms; $15.

76TH, 116 WEST—Comfortable double room, continuous hot water, electricity, telephone; $12.

76TH, 306 WEST—Magnificent front room with bath; twin beds; single room.

76TH, 44 WEST—Large room, newly decorated; twin beds, private bath, steam.

76TH, 9 WEST—Rooms, bath, kitchen privileges; near park; maid service; reasonable.

77TH, 125 WEST—Attractive, homelike, comfortable rooms; adjoining bath; reasonable; reference. Incsta.

77TH, 106 WEST—Attractive, large rooms, bath floor; electricity; gentlemen; $10, $12.

78TH, 134 WEST—Attractive, large front room; running water, adjoining bath; reasonable.

78TH, 150 WEST—Elegant furnished rooms and apartment; all conveniences; moderate.

78TH, 331 WEST—High-class two-room suite, bath; gentlemen; private residence.

79TH, 120 WEST—Double front parlor, twin beds, piano; studio or living; also single rooms; excellent location.

79TH, 118 WEST—Large, magnificently furnished room, adjoining bath; twin beds; reasonable.

80TH, 201 WEST—Large front room, steam heat, telephone; $8; gentleman. Boyd.

81ST ST., COLUMBUS AV. (Colonial Hotel)—Newly decorated, furnished room; use of bath; $12 weekly up; elevated, surface cars, subway; full hotel service; restaurant.

187TH, (c

The New York Times

Classified Advertising Rates

Count six words to an Agate line. Per Agate Line.
(Minimum space two lines)
Situations Wanted 40c
Furnished Rooms and Rooms Wanted ... 45c
Boarders and Board Wanted 45c
Help Wanted 50c
Real Estate, &c. 55c
Lost and Found 55c
Apartments to Let and Wanted 55c
Country Board 60c
Mortgage Loans 60c
For Sale 65c
Automobile Exchange 65c
Agents Wanted 65c
Employment Agencies 75c
Per Word.
Business Opportunities (Agate Caps 30c) 15c
Buyers' Wants and Offerings to Buyers. 15c
Book Exchange (Sunday) 12c

For insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon Thursday. Real Estate and apartment display announcements and advertisements for insertion in the Editorial Section by 5 P. M. Friday. Business Opportunities by 11 A. M. today. All other classified advertisements not later than 1 P. M. today.

Advertisements for insertion in the daily editions of The New York Times, if received after 4 P. M. on the day preceding insertion, are subject to omission. The final closing time is 6 P. M.

HELP WANTED—Male.

SIGN PAINTER wanted; thoroughly experienced and modern workman, skilled in legitimate lettering as well as modern design; one who will tone up quality of shop; must be able to make finished and working sketches rapidly; good working conditions in commercial shop, with over 40 employes; we prefer a man who will settle down to a first rate position at top salary; give full particulars, experience, salary, &c. Kreiss Sign Co., Buffalo, N. Y.

STENOGRAPHER.
Young man with knowledge of building line preferred; must be good at telephone; state experience and salary expected. T 85 Times.

STENOGRAPHER, Wall St. experience, capable of operating mimeograph; knowledge of bookkeeping and filing; give full details; state salary. W 670 Times Downtown.

TIME STUDY MAN EXPERIENCED IN SEWING INDUSTRY PREFERRED; MODERATE SALARY, BUT EXCEPTIONAL OPPORTUNITY FOR ADVANCEMENT; PLANT LOCATED OUT OF TOWN. APPLY MONDAY BETWEEN 1 AND 4 P. M. J. CHORNEYEMAN, 920, 200 5TH AV.

YOUNG MEN VOUNTEERS TO SELL MOTION THEATRE TICKETS FOR CHARITY; THROUGH ERROR YESTERDAY THIS ADVERTISEMENT STATED COMMISSION BASIS; THE WORK IS VOLUNTARY. CALL 3D FLOOR, JEWISH WAR SUFFERERS, 1,441 BROADWAY.

YOUNG MAN—Christian firm; high school graduate, for clerical position; apply by letter only, stating age, experience, if any, and salary desired. Colonial Works, 233 Norman Av., Brooklyn.

Salesmen.

AUTOMOBILE SALESMAN
to sell Chandler cars on commission, drawing account, after you qualify; big money for hustlers; we don't want any drones or seat warmers. By letter only, stating age and former connections.
SALES MANAGER.
1,884 Broadway, N. Y. C.

AUTOMOBILE SALESMAN to sell Chevrolet cars; commission and drawing account; Metropolitan district references desirable. Boyce Motor Co., 246 South Broadway, Yonkers.

COFFEE SALESMAN, Wall Street concern; commission; experienced; references. W 618 Times Downtown.

HOSIERY and underwear salesmen to sell for old-established firm in New York City and vicinity; experienced men with following only need apply by mail; salary and commission. Cohen & Elkinson, 716 Broadway.

MILLINERY SALESMAN.
An exceptional opportunity for side line which will not conflict with line you are handling and will appeal to trade; to introduce this side line the endorsement of nationally known man in the trade is available; this opportunity offered only to men who have a well-established trade and are now selling to milliners in New York and vicinity; commission basis. For particulars call Room 1124 366 5th Av., between 9:30 and 1 P. M., any day this week.

PAINT SALESMAN, experienced, to sell paint for New York City, on commission. Colonial Works, 233 Norman Av., Brooklyn.

PRINTING SALESMEN with clientele on 50 per cent. commission basis with old established printing corporation. Call Walsey Press, Inc., 511 West 42d St.

SOLICITOR—Wanted, thoroughly experienced New York City business school solicitor; must be of good personality; salary and commission. Address with full particulars, W 440 Times.

SALESMAN WANTED.
Am now ready to bring out the first machine which involuntarily computes any or all of the statistics of a business without the aid of mathematics, mechanical accountant, machinery, or human minds.
I want about five extraordinary men to represent me in a high-class financial campaign in which the customer is guaranteed satisfaction in every respect.
Representative must bring prospective customer in for a private demonstration and give every opportunity to investigate merits before customer is invited to interest himself.
After subscription is obtained customer is given further time to consider merits. If dissatisfied, deposit refunded. This plan of selling applies only when product is genuine.
Much money will be made by both salesman and investor; salesman with a conscience can work for me with a will. After stock is sold, many fine positions will be available. Commission basis.
Interview my employment agent, A. M. Brown, at 10 A. M., 2 Park Row, Room 64, to be qualified.

SALESMEN.

JAMES McCREERY & CO.
HAS VACANCIES FOR
LADIES' SHOE SALESMEN
TO SERVE AS EXTRAS
FOR SPECIAL SALES.
ONLY THOSE THOROUGHLY EXPERIENCED IN THIS LINE NEED APPLY AFTER 9 A. M., SUPERINTENDENT'S OFFICE, 6TH FLOOR, 38TH ST., EMPLOYES' ENTRANCE.

SALESMEN TO SELL GRAVESEND RACETRACK

for largest real estate company in the world; good commissions for live wire men, as this is the finest property in Greater New York. William C. Harmon & Co., Inc., third floor, Corn Exchange Bank Building, corner Myrtle Av. and Broadway, Brooklyn, N. Y.

SALESMAN.

Splendid opportunity to increase your income; how many automobile owners do you know? Each one is a prospect; we need salesmen in and around New York to offer a special discount contract showing owners a big saving in their purchases of supplies; exceedingly liberal commission giving immediate returns; an one sale per day an income of over $5,000 per year is possible; permanent connection offered but may be worked in conjunction with another position. T 77 Times.

SALESMAN, with general experience, for New York City territory, to represent concern manufacturing a nationally known office device; the man for this position must be alert and resourceful; experience in office equipment line not necessary; salary. Y 649 Times Downtown.

SALESMEN wanted to sell cream in New York City to stores, restaurants, confectioners and ice cream manufacturers, &c.; must have wide personal acquaintances with buyers; salary and commission. Lingo Bros., Inc., 400 Lexington Av., Murray Hill 6331.

SALESMEN of character, personality and tact to call on prospective members for organization of high standing; attractive income on commission basis; congenial, permanent position is open to those who meet with above qualifications. Apply Mr. Archibald, Hotel Ansonia, New York City.

SALESMAN—A hard worker with selling ability can make $60 to $125 per week; one man do now selling a building material line on Long Island; commission basis. See Scherr, 1,196 Flatbush Av., Brooklyn, or St. Tobin, Tile Roofing Co., 165th St. and L. I. R. R., Jamaica.

SALESMAN—Experienced man with good personality to sell standard high-class gas and electric appliances; salary and commission; splendid opportunity for aggressive man. Public Service Gas & Electric Co., 84 4th Av., Jersey City.

SALESMEN; high-class brassieres; commission basis. W 1150 Times Harlem.

AUTOMOBILE EXCHANGE

Rate 65 cents an agate line.

Used cars at low prices. Announcements examined before acceptance that those of an undesirable nature may be excluded. Telephone Bryant 1000.

BREWSTER. MARMON.
PIERCE "48". CUNNINGHAM.
PIERCE "38". LOCOMOBILE.
PIERCE 1921. ROLLS ROYCE.
PIERCE 1922. PACKARD.

ROLLS ROYCE.
256 West 57th St. Circle 3925.

BUICK 1921 5-pass. touring; perfect and beautiful every detail; sacrifice private owner. Mason, 194 West 54th St.

BUICK roadster, 1922, mileage 3,000; sacrifice. Scott, 136 West 52d. Circle 3222.

BUICK 6 coupe; practically new. Phone Longacre 8540, Schuyler 10174.

CADILLAC 1921 7-pass. Touring.
CADILLAC 1921 4-pass. Touring.
CADILLAC 1921 Limousine.
CADILLAC 1919 Sedan.
CADILLAC 1919 4-pass. Touring.
CADILLAC 1919 Roadster.
CADILLAC 1919 7-pass. Touring.
HUDSON 1921 4-pass. Sport.
JORDAN 1921 Suburban Sedan.
KISSELL 1921 Coupe.
MARMON 1921 Speedster.
PEERLESS 1920 Touring.
PIERCE-ARROW 1916 48 Touring.
MEYERS & STARR, INC., EST. 1910.
1,890 B'WAY (63D). COL. 6970.

CADILLAC "61" Phaeton.
CADILLAC "59" Phaeton.
CADILLAC "59" Touring.
CADILLAC "59" Suburban.
CADILLAC "57" Town Car.
LINCOLN 1921 Judkins Suburban.
LINCOLN 1921 4-Pass.; run 450 miles.
MERCER 1921 4-Passenger.
BUICK 1923 Sedan.
PACKARD 1920 Suburban Sedan.
HUDSON 7-0 4-Passenger.
L. F. JACOD & COMPANY.
1,880 Broadway. Columbus 7541

CADILLAC 1921 4-pass. phaeton, $2,350.
PACKARD 1921 suburban sedan.
LOCOMOBILE 1921 4-pass. sport model.
PIERCE 1920 Delco dual touring.
PIERCE 1920 "38" French brougham.
PIERCE 1920 Delco dual runabout.
PIERCE "48" limousine, $1,850.
DE LAGE 1921 suburban sedan.
DOLPH 1922 suburban sedan, $1,875.
STUTZ 1920 Bearcat speed, like new.
HUPMOBILE 1921 touring, like new.
Trades Considered. Time Payments.
RIPPETH MOTOR CAR CO., INC.,
1,750 Broadway (58th). Circle 227.

CADILLAC "61" Victoria, 4-pass.
CADILLAC "59" Sport, 4-pass.
CADILLAC "59" Roadster, 4-pass.
CADILLAC "59" Touring, 7-pass.
LINCOLN 1921 4-passenger sport.
RENAULT 1921 Suburban Sedan.
RENAULT 1921 Town Brougham.
REVERE 1921 Sport, 4-pass.
MARMON 1921 Special Speedster.
WINTON 1920 Special Speedster.
MARMON 1920 Ruby Sport Sedan.
SURRELLE, 1,866 B'way. Columbus 3850.

CADILLAC sedan, 1918, 8-cylinder 5-passenger, 57 type; in first-class condition in every respect and fully equipped, Westinghouse shock absorbers, good rubber and two mounted spares; can be seen any time at the Glenwood Garage of Remling Co., 537 Mercer St., Jersey City, N. J. Phone 7011 Bergen. See Mr. R. B. Fish.

CADILLAC Amesbury sedan, model 59G; run 2,500 miles; like new; Westinghouse shock absorbers; silk covers; two new extra cord tires; other extras; paint excellent; sell on account leaving for Europe; no dealers. Call Blythebourne 3066.

CADILLAC sedan for sale, practically new, fully equipped, including two extra cord tires, shock absorbers, bumper, &c.; must sell at once, owner leaving city; can be seen by appointment. If interested communicate with W 362 Times.

CADILLAC "61" 4 PASSENGER.
CADILLAC "61" VICTORIA.
SCHOONMAKER,
9 WEST 61ST ST., AT B'WAY.
NOTE CHANGE OF ADDRESS.
TELEPHONE COLUMBUS 2000.

CADILLAC USED CAR DEPARTMENT.
ALL MODELS.
DETROIT CADILLAC MOTOR CAR CORP.,
7 WEST 61ST STREET.
TELEPHONE COLUMBUS 7700.

CADILLAC, model 57, double letter, 1919 7-passenger touring, good condition; bargain at $1,225.
YORK MOTORS CORPORATION,
216 West 59th St. Circle 6363

CADILLAC 1919 phaeton; just overhauled, newly painted, beautifully equipped; looks and runs like new; 3 months' guarantee; real bargain. Lobell-Ahern, 237 West 58th.

CADILLAC, 1917, town car, laundolette; can be seen private garage, 8 to 10 A. M. 850 St. Marks Av., Brooklyn. Bargain.

CADILLAC Phaeton, 1921; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

CADILLAC "59" suburban sedan; like new. 10 West 60th St. Columbus 5078.

CADILLAC 61, 7 passenger touring, 1922; no dealers. Garage, 215 West 122d.

CHALMERS coupe, painted Rolls Royce blue; perfect condition; sacrifice $550. Seen Saturday or Sunday. Mr. Praeger's car. Curtiss Garage, 169th St. and Jerome Av.

LANCIA—Late model Holbrook limousine; exceptional bargain. O'Neill, 42 West 62d.

GRANT-SIMPLEX touring car, latest model. 200 West 59th. Circle 4061.

CUNNINGHAM 1920 Special 5-pass. sedan; practically new; will sacrifice. Circle 5308.

DODGE 5-passenger touring car, $325; self starter and magneto; can be seen at Rexall Garage, 30th St. above 7th Av., Brooklyn. Call at 560 40th St., or phone Sunset 6867R.

DORRIS 7-passenger touring, first-class condition; $1,200; very speedy and powerful; any demonstration. Phone Kilroy 4452.

FIAT, 50-h. p., and Baby Fiat; sell either, $500. Demonstration, Main 6783.

FORDS—New and used cars, all models; immediate delivery; easy payment plan. Authorized agency. Telephone Audubon 6655.

HUDSON 1921 4-pass. sport; perfect and beautiful in every respect; bargain if sold immediately. Owner, Riverside 7626.

HUPMOBILE 1919 touring, like new, $475. 597 Flatbush Av. Sterling 1106.

ISOTTA-FRASCHINI, 70-80, six-pass. touring car, imported in 1917; mechanically perfect; Packard single six coupe, like new. Telephone White Plains 2980.

KISSEL coupe, 1920; gone only 12,000 miles; mechanically perfect; suit doctor, professional man; $1,500. Phone owner, Flatbush 1463.

LAFAYETTE USED CAR DEPARTMENT.
LAFAYETTE torpedo.
LAFAYETTE roadster.
LAFAYETTE touring car.
LOCOMOBILE 1921 cabriolet.
LOCOMOBILE 1921 4-pass. sport with Farnham & Nelson body.
LOCOMOBILE 1916 limousine.
LANCIA 1917 limousine, Locke body.
LANCIA 1917 town car.
PACKARD 1920 roadster.
MERCER 1921 series 5 sport model.
CADILLAC 1918 touring car.
STUTZ 1918 4-passenger, in excellent condition.
HUDSON 1919 4-pass. sport car.
Circle 8700. Mr. Harris.
1,763 Broadway, at 57th Street, New York.

LEXINGTON sedan, 1921, excellent condition; many extras.; sacrifice. Wallace, 225 West 57th.

LOCOMOBILE limousine, 1915; recently overhauled and rebored; new dual Bosch ignition and modern Locomobile carburetor; paint and upholstery good shape. Private owner, Main 9700.

MERCER TYPE SPEEDSTER
On Oakland Chassis.
RECONDITIONED THROUGHOUT AND GUARANTEED.
Snappily painted blue, nickel fittings, fully equipped. Very sporty.
PRICE $850.
OAKLAND MOTOR CAR CO.,
1,760 Broadway (56th). Circle 4830

MERCER 1920 suburban limousine, mechanically good, needs paint; price attractive.
YORK MOTORS CORPORATION,
216 West 58th St. Circle 6363.

MERCER sport touring, late model, privately owned; will accept best cash offer; positively no dealers. Rhinelander 8877.

MERCER, present model, 4 pass., driven 3,000 miles; sacrifice. 211 West 58th.

OLDSMOBILE SEDAN, 1917; GOOD CONDITION; REASONABLE. SIMON, 227 EAST 56TH ST.

OVERLANDS and WILLYS-KNIGHTS.
We have some REAL used car bargains on hand; cars that we have reconditioned to the point where we are proud of them, and which you will be proud to own. Come in; your time will be well spent.
GOOD BARGAINS IN OTHER MAKES.
LIBERAL TERMS IF DESIRED.
WILLYS-OVERLAND, INC.,
Used Car Dept. B'way & 50th St.

PACKARD 1917 landaulet; mechanically good; will trade for good touring car; late model and pay cash balance. W 650 Times Downtown.

PACKARD 1922 single 6 touring; little used, better than new; $850 off. 207 Flatbush Av., Brooklyn. Sterling 1106.

PACKARD sport touring, late model, Fleetwood body; private owner will sacrifice for cash; no dealers. Rhinelander 8877.

PAIGE—Owner will sacrifice 1921 sedan; like new; no dealers. Eisler's Meat Market, 2,695 8th Av. Audubon 3043.

PAIGE sedan, 1920; run 7,000 miles; beautiful car; $1,250. Owner, 147 West 77th. Phone Schuyler 9050.

PEERLESS.
Seven passenger show car; Victoria top; 1921 model; run less than 6,000 miles; like new; bargain; can be seen any time at
NAUGHTON'S GARAGE,
153 East 53d St., N. Y.

PIERCE special "66" chassis.
MINERVA, 1914, several models.
MINERVA AUTOMOBILE, INC.,
125 West 72d St. Columbus 5569-5460.

PIERCE-ARROW, 48 H. P., dual valve town car, overhauled, repainted and guaranteed; price reasonable. Used Car Dept., Harrolds Motor Car Co., 233 West 54th. Circle 1800.

PIERCE-ARROW—Beautiful limousine. Chas. Zimmerman, 10 Av. C. Dry Dock 2125.

PIERCE-ARROW, 36 and 46 H. P., double deico, dual valve, touring cars; overhauled, repainted and guaranteed. Used Car Dept., Harrolds Motor Car Co., 233 West 54th St. Circle 1800.

PIERCE-ARROW 1919 48 landaulet, painted and overhauled; owner retired, living in New Mexico, must sell. Harrolds Motor Car Co., 1,119 Atlantic Av., Brooklyn.

PIERCE-ARROW 48 H. P. limousine, Series B2, good mechanical condition; price $800. Stevens-Duryea Co., 1,872 Broadway. Columbus 0457.

REO, 1921 touring; original paint, tires; practically new; bargain; $950. 2423 Grand Concourse, 167th St.

ROAMER USED.
No Cash Down. Fully Guaranteed.
4 pass. sport, 1920.
4 pass. touring, 1920.
7 pass. touring, 1919.
5 pass. sedan, 1920.
2-4 pass. roadster, 1920.
ROAMER CO., 1,900 BROADWAY.
Circle 8382.

ROLLS-ROYCE LIMOUSINE.
ENGLISH MADE.
PLAZA 2633.

STUTZ 1920 4 passenger sport; bargain. Seen 680 8th Av. Cook-Macconnell.

TEMPLAR 1921, 4-passenger sport; sacrifice. Scott, 136 West 52d. Circle 3222.

FOR SALE—One 2-ton White truck, first class condition; large stake body; pneumatics all around. The Mangel Co., Jersey City, N. J.

UNUSED CARS.

HAYNES, NEW, 1922.
All models; time payment arranged. Haynes Agency, Grand Concourse. Fordham 8522.

STUDEBAKER, NEW, 1922.
All models, easy terms. Studebaker Salesroom, St. Nicholas Av., corner 166th St. Wadsworth 4301.

HAYNES CONTRACT FOR SALE.
B 1281 TIMES BRONX.

I CAN save you from 10% to 18% on your 1922 automobile investment. Address W 414 Times.

STUTZ—Will sacrifice contract for new car; any model, any color. Call Gramercy 3026.

MERCEDES limousine, brand new car, never run. Harrolds Motor Car Co., 233 West 54th St. Circle 1800.

MOTOR TRUCKS.

UNUSED MACK TRUCKS.
We own and can deliver Macks immediately.
ALCO PACKARD, WHITE AND PIERCE.
2-5 tons, at half factory prices.
Foreign & Domestic Trading Co.,
1,926 Broadway (at 64th St.). Columbus 3565.

ARMY TRUCKS, last consignment Macks and Pierces; time payments. Warren Gorden, 143 Liberty St., N. Y. Rector 1390.

AUTOMOBILE BODIES.

CADILLAC limousine, town body, with full equipment; practically new; very reasonable; unusual opportunity. H. S. Rosenbaum, 206 West 25th St. Chelsea 5600.

AUTOMOBILES FOR RENT.

CADILLAC—BEAUTIFUL 1921 AMESBURY LIMOUSINE; UNIFORMED. POLITE CHAUFFEUR; RATES REASONABLE; OWNER DRIVES. TELEPHONE CIRCLE 1418.

CADILLAC cars for rent by hour, day, week, month; high-class service; reasonable rates. Luton Auto Renting Co., 118 West 56th St. Circle 581.

BEAUTIFUL 1920 Packard limousine, shopping, theatre; week or month; reasonable. Columbus 9072.

MARMON—Attractive limousine; weekly, hourly and trips; reasonable. Audubon 3394. Owner, Satov.

CADILLAC limousine, 7 passenger; hour, trip, month; reasonable; owner drives. Schuyler 2512.

CADILLAC limousine, late model; monthly, weekly, daily; very reasonable. Hurd, Academy 1380.

MARMON landaulet, new, 7 pass.; day, week, month; reasonable. Owner, Plaza 7678.

AUTOMOBILES WANTED.

LOCOMOBILE touring car, model not later than 1918; car must be in good condition and price reasonable. E 943 Times Downtown.

WANTED—Cadillac or single six Packard, two-passenger coupe, late model. PETERSEN, 548 West 54th. Circle 8305.

FRANKLIN sedan, 1921, must be guaranteed good condition; state mileage, equipment, lowest cash price. R 185 Times.

MERCER OR CADILLAC RUNABOUT, late model; cash. Rippeth, 1,750 Broadway.

LOANS ON AUTOMOBILES.

MONEY LOANED on automobiles while in your possession; strictly confidential. Pearse Sales Corp., 136 W. 52d St. Circle 0627.

LOANS on automobiles in storage or your possession. Misel, 164 East 34th.

AUTOMOBILE INSTRUCTION.

COMPLETE AUTO TRAINING.
Short courses for owners, prospective owners and chauffeurs.
Longer courses for garage owners, repair men and auto electrical experts.
Provision for out-of-town students. Special classes for ladies. Largest enrollment of any school in the East. Established 19 years. Employment service free to students. Ex-service men should apply immediately for partial scholarships for any course offered here.
Ask for booklet and visitors' pass.
WEST SIDE YMCA AUTO SCHOOL,
202 West 57th St., N. Y. Phone Circle 2560.

ARE YOU AMBITIOUS
TO EARN MORE?
Learn at the best school which has graduated thousands of successful mechanics commanding the highest salaries; day and evening classes; ask for free catalogue T; full of pictures, with all details.
STEWART AUTOMOBILE SCHOOL,
Leading School. Founded 1900.
225 West 57th St., at B'way. Circle 5276.

AUTOMOBILE GARAGE.

CORNER garage for sale; good location; reasonable price; size 90x100, one story. Inquire Kleiner & Kleiner, 209 Broadway.

THE WEATHER.

WASHINGTON, March 24.—The far Western disturbance has moved eastward and increased in intensity and its centre was over Eastern Colorado Friday night, while the Northwestern area of high pressure has moved rapidly eastward to Ontario. Pressure remained high over the Atlantic States Friday, and it was high and rising over the North Pacific States. This pressure distribution has been attended by showers and thunderstorms in Eastern Kansas, Northern Missouri, the Pacific States and the plateau region and snow in the Rocky Mountain region, North Dakota and the Canadian Northwest within the last twenty-four hours.

The weather remained generally fair Friday in the Atlantic and the East Gulf States. The temperature continued to rise Friday in the Atlantic States, in the Ohio Valley, while colder weather overspread the Rocky Mountain and plateau regions.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	High.	Low.	Temperature. etc.	Barom-eter. fall.	Rain-fall.	Weather.
Abilene	82	52	29.66	..	..	Cloudy
Albany	56	30	30.38	..	..	Clear
Atlanta	72	52	30.26	..	..	Clear
Atlantic City	48	28	30.26	..	..	Clear
Baltimore	58	38	30.26	..	..	Clear
Bismarck	54	26	29.72	.01	..	Rain
Boston	56	34	30.28	..	..	Clear
Buffalo	48	34	30.32	..	..	Clear
Cincinnati	74	54	30.14	..	..	Clear
Charleston	84	46	30.34	..	..	Clear
Chicago	42	38	30.12	..	..	Clear
Cleveland	46	38	30.26	.10	..	Cloudy
Denver	66	40	29.82	..	..	Clear
Detroit	44	38	30.26	..	..	Cloudy
Galveston	74	60	30.00	.10	..	Clear
Helena	54	26	29.68	.04	..	Cloudy
Jacksonville	68	58	30.30	..	..	Clear
Kansas City	66	50	29.82	..	..	Pt. Cl'dy
Los Angeles	82	50	29.98	..	..	Clear
Milwaukee	38	36	30.16	..	..	Cloudy
New Orleans	72	58	30.14	..	..	Pt. Cl'dy
Oklahoma	74	56	29.74	..	..	Pt. Cl'dy
Philadelphia	62	38	30.24	.01	..	Cloudy
Pittsburgh	54	44	30.24	.14	..	Cloudy
Portland, Me.	54	28	30.30	..	..	Clear
Portland, Ore.	50	36	30.28	..	..	Cloudy
Salt Lake City	44	42	29.98	.32	..	Clear
San Antonio	78	62	29.86	..	..	Clear
San Diego	74	52	29.90	..	..	Clear
San Francisco	62	52	30.06	..	..	Cloudy
Seattle	46	36	30.26	..	..	Pt. Cl'dy
St. Louis	76	58	29.98	..	..	Clear
Washington	72	36	30.24	..	..	Pt. Cl'dy

FORECAST FOR TODAY AND SUNDAY.

Northern New England—Increasing cloudiness Saturday, followed by rain or snow Sunday; not much change in temperature.

Southern New England and New Jersey—Unsettled, colder, probably rain Saturday; Sunday rain.

Eastern New York—Unsettled, probably rain and colder in south and rain or snow in north portion Saturday.

Eastern Pennsylvania—Unsettled, probably rain Saturday; cooler in east portion Saturday; Sunday, rain.

Western New York—Rain Saturday and Sunday; no decided change in temperature.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures—Average, 50.

3 AM	44	12 M	58	6 PM	58
6 AM (low)	39	1 PM	61	7 PM	57
9 AM	42	2 PM	62	8 PM	55
10 AM	45	3 PM	62	9 PM	60
11 AM	49	4 PM (high)	62	10 PM	58
11 AM	50	5 PM	61	11 PM	53

Average same date last year, 44.
Average same date last 33 years, 40.

Barometer, 30.25 at 8 A. M.; 30.22 at 8 P. M.
Humidity, 60 at 8 A. M.; 48 at 8 P. M.
Winds at 8 A. M., west, velocity 15 miles; at 8 P. M., southwest, velocity 12 miles.
Weather, cloudy at 8 A. M.; clear at 8 P. M.
Precipitation, none.

Fire Record.

A.M.		Loss.
12:45	98 Division St.; Wolinsky Bros.	Slight
3:40	206 W. 61 St.	Not given
3:50	185 West Houston St.; Charles Tassarinn	Slight
4:35	2,180 Broadway	Not given
9:45	32 Madison St.; Rose Grite	Not given
10:40	648 W. 170 St. (rubbish)	Not given
11:30	1,364 Broadway	Not given
11:45	702 E. 176 St., Mary Lipkowitz	Slight
11:55	1,525 Brook Av.; Sam Edelman (chimney)	Not given
P.M.		
12:30	Jerome & Shakespeare Avs. (rubbish)	Not given
12:50	56 W. 129 St.; Fannie O'Brien	Not given
2:10	306 E. 27 St.	Not given
2:50	Van Cortlandt & Bailey Avs. (brush)	Slight
4:00	1,990 Crotona Av.; Charles Male.	Slight
5:50	Newbold Av., near Castle Hill Av. (brush)	Slight
6:20	222 E. Greene St.; B. Meisler	Not given
6:25	45 Murray St.; Harmon Bros.	Not given
6:45	106 Essex St.; Harry Propper	Slight
6:55	184 St. & Broadway (brush)	Slight
7:10	108 E. 128 St.; Harlem Dispensary	Not given

The Fire Marshal's records show that the premises of Silberstein & Son were not damaged by the fire reported on March 17 at 748 Broadway.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, March 24.—The War Department published the following orders today:

Quartermaster Corps.

Agnew, Lt. Col. E. H., to his proper sta., this city.
Zeidner, Capt. S. L., to Ft. Williams as Qm. of Portland Coast Def.
Maul, Capt. T. R., to Camp Knox as asst. to Qm.
Beard, Capt. W., to Fitzsimons Gen. Hosp., sick.

Medical Corps.

Kefauver, Maj. L. A., to Camp Little, Ariz.
Cooper, Maj. A. T., to Walter Reed Hosp.
Baylis, Maj. J. E., to Camp Travis, with 2d Div.

Miscellaneous.

Wood, 1st Lt. E. T., Cav., to Ft. Houston for examn. by an Army Ret. Bd.

Naval Orders.

Special to The New York Times.

WASHINGTON, March 24.—The Bureau of Navigation published the following orders today:

LIEUT. COMMANDER.

Walton, D. C., to instruction gas warfare, Edgewood Arsenal.

LIEUTENANTS.

Baisley, A. H.; Gibbs, F. de A., to instruction gas warfare, Edgewood Arsenal.
Beatty, F. B., Jr.; Kittle, W., A. 3d., to Midvale Steel Co., Phila.
Carlson, M. O.; Christie, R. W., to Torpedo Station, Newport.
Heard, W. A., to the S-31; in command when commissioned.
MacDonald, W. A., to Navy Yard, Phila.
Overesch, E. E.; Hunter, R. C., to General Electric Co., Schenectady, N. Y.
Richard, H. H., to Hampton Roads.
Craig, R. L., to Navy Yard, New York.
Chandler, E. H.; Hussey, F. F.; Joy, C. T.; Kellner, T. J.; Mayer, A. de G.; Moon, D. P., to instruction Naval Proving Ground, Indian Head, Md.

The Civil Service.

City.

The following list for Yiddish interpreter, with knowledge of German and Polish, is announced: Samuel Katzin, 93.40; Henry Kahan, 92.20; Jacob Greenwald, 90.80; Moses Schwartz, 89.10; Sigmund Grauhard, 89.70; Simon Fleaher, 88.40; Arnold Ast, 83.70; Samuel W. Elkins, 79.90.

United States.

The following list for garage man, New York Post Office, is announced: John J. Riordan, 93.00 pf.; Carmine Moltisio, 92.00 pf.; William F. Garvey, 88.00 pf.; John J. Cavanna, 87.20 pf.; John J. O'Donnell, 84.60 pf.; John Downing, 84.20 pf.; Adolph Presto, 84.00 pf.; George S. Fischlich, 80.00 pf.; George Reed, 78.10 pf.; Lewis J. Thompson, 66.20; Justo Oquendo, 91.40; Anthony Bauer, 90.60; William J. Leonard, 88.40; Martin J. Whalen, 89.00; Mike Gargano, 80.00; Reuben Schatz, 76.00.

U. S. SUPREME COURT.

Special to The New York Times.

WASHINGTON, March 24.—In the Federal Supreme Court today C. M. Olivetti of Plattsburg, N. Y., was admitted to practice, and these proceedings were had:

201.—The City of Sapulpa et al., piffs., v. Oklahoma Natural Gas Co.—Submitted.

199.—British Columbia Mill-Tug and Barge Co., petr., v. A. W. Mylrois.—Argument continued.

191.—Sonnebord Brothers, Inc., applts., v. W. A. Keeling, Atty. Gen., &c., et al.—Argued.

183.—Carlisle Packing Co. petr., v. O. Sanderson.—Argued for petr. and submitted for respdt.

105.—J. L. Mickadiet, &c., et al., piffs., v. J. B. Payne, Sec. Int., A. B. Fall, present Sec. Int., substituted as party defts. herein.—Submitted.

Adjourned until Monday next.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A.M.	Sandy Hook. P.M.	Governors Island. A.M.	Governors Island. P.M.	Hell Gate. A.M.	Hell Gate. P.M.	THE SUN. Rises.	THE SUN. Sets.
High water	5:32	6:13	6:20	6:46	5:31	6:52	A.M.	P.M.
Low water	11:56		0:12	12:36	2:30	2:40	5:52	6:12

Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Orbita	Southampton	Mar. 11
Aladdin	Barrow	Mar. 7
Osea	Bilberta	Mar. 9
Tarantia	Glasgow	Mar. 11
Palestian	Cork	Mar. 4
Oanfa	Gibraltar	Mar. 3
Sarmatia	Cardenas	Mar. 18
Tiger	Christiania	Mar. 3
Byron D. Benson	Port Lobos	Mar. 17
Metapan	Kingston	Mar. 16
Malta Mars	Hull	Mar. 1
Steel Worker	London	Mar. 10
Plainfield	Manzanillo	Mar. 17
Nuria	Cardenas	Mar. 15

DUE TODAY.

Steamer.	From.	Sailed.
Bristol City	Bristol	Mar. 3
Inkum	London	Mar. 7
Alneas	Liverpool	Mar. 9
Zarembo	Dunkirk	Mar. 20

DUE TOMORROW.

Steamer.	From.	Sailed.
Hudson	Queenstown	Mar. 16
Albania	Liverpool	Mar. 16
Celtic	Liverpool	Mar. 18
Kroonland	Antwerp	Mar. 17
Noordam	Rotterdam	Mar. 18

DUE MONDAY.

Steamer.	From.	Sailed.
Santa Elisa	Valparaiso	Mar. 10
Fort Hamilton	Bermuda	Mar. 25
Zulia	Mayaguez	Mar. 23
Pastores	Port Limon	Mar. 23
Ponce	San Juan	Mar. 23
Lorraine	Havana	Mar. 17
Colon	Cristobal	Mar. 17
Yucatan	Vera Cruz	Mar. 18

DUE TUESDAY.

Steamer.	From.	Sailed.
Canada	Marseilles	Mar. 13
Stavangerfjord	Bergen	Mar. 18
Wuerttemberg	Hamburg	Mar. 16
Orinoko	Havana	Mar. 24
Adriatic	Monaco	Mar. 18

Outgoing Steamships Carrying Mail

SAIL TODAY.

Homeric, Southampton	11:00 A.M.	3:00 P.M.
Lone Star State, Bremen	11:00 A.M.	3:00 P.M.
Constantinople, Piraeus	12:00 M.	3:00 P.M.
Cadric, Liverpool	——	12:00 M.
Nieuw Amsterdam, Rotterdam	8:00 A.M.	12:00 M.
Gothland, Antwerp	9:30 A.M.	12:00 M.
Ft. Victoria, Hamilton	7:30 A.M.	11:00 A.M.
Turrialba, Tela	7:30 A.M.	11:00 A.M.
Halesius, B'nos Aires	6:00 A.M.	11:00 A.M.
Pocone, Santos	10:00 A.M.	1:00 P.M.
Santa Rosalia, Buenos		
San Lorenzo, San Juan	8:30 A.M.	12:00 M.
Philadelphia, La Guayra	8:30 A.M.	12:00 M.
Colombia, San Jose de Guatemala	8:30 A.M.	11:00 A.M.
Araguaya, Hamilton	9:00 A.M.	11:00 A.M.
Calamares, Port Limon	9:00 A.M.	12:00 M.
Huron, Barahona	9:30 A.M.	12:00 M.
Lake Ikat

LEIGHTON'S

Skolny Clothes

BROADWAY at 47th St.

Bench Made Skolny Clothes

TOP COATS

for

Spring

$35 and up

Ripping looking, English styled Top Coats,—

Hand tailored by SKOLNY in a way that insures their not ripping or sagging or dislocating their fine well moulded lines.

They are smart looking, good wearing, and very moderately priced, SKOLNY Top Coats.

How about that new hat?—you will find many exclusive styles in our collection, very moderately priced.

LEIGHTON'S

BROADWAY at 47th St.

OPEN EVENINGS

POLICEMAN'S RULES GOAD WIFE TO SUIT

Captain Collins Treated Her as if She Were an Inferior on the Force, She Says.

CALLED HER "DEAR MADAM"

She Submits Letter In Which He Objected to Her Absence From Home.

A policeman's wife is not a happy one if she is forced to live under the rigidity and formality of procedure which characterizes her husband's dealings outside the home, according to Mrs. Helen N. Collins, wife of Police Captain John J. Collins, retired. Mrs. Collins applied to Justice Callaghan in the Supreme Court in Brooklyn yesterday for temporary alimony of $250 a month and $500 counsel fees pending trial of her action for separation, in which she charges cruel and inhuman treatment.

The Captain was in charge of the Wilson Avenue Station until his retirement two weeks ago. His home is at 645 East Seventeenth Street, Brooklyn.

According to his wife, he sometimes drank to excess and used abusive language, but the heaviest burden was his practice of treating her as though she were an inferior of his on the police force. He addressed letters and complaints to her commencing "Dear Madam" and ending, "Respectfully," she alleged.

Captain Collins, his wife says in her complaint, never took her to church, and instead he "supplied her with written rules outlining her line of conduct, line of duties, required time for such, and a schedule such as he might use for a policeman over whom he had charge."

Following is a letter received from her husband, which Mrs. Collins submitted as an exhibit with her affidavit:

May 16, 1921.

Mrs. John J. Collins.

Dear Madam: Upon your repeated requests, the following agreement between us was entered into June 10, 1919. I was to provide you with a home and allowance of $28 weekly for table expenses, $3 a week for laundry and sufficient for clothing for yourself and the children. In return for the same you were to properly care for the house, provide an adequate amount of food for the family and cooperate with me.

You have not complied with the above-mentioned agreement, and violated the same as follows:

1. Failure to co-operate.
2. Deserted home from about 9 A. M. Saturday, May 7, 1921, leaving no one in charge, returning 11 P. M. Sunday, May 7, 1921, leaving mechanics working there in violation of my wishes.
3. Failure to provide and prepare food during the above-mentioned period.
4. Left the house with no one in charge for several hours on Saturday afternoon, May 14, 1921.
5. Deserted home about 8:30 P. M. Saturday, May 14, 1921, returning 12, midnight.

As a result of these violations, I will be compelled to make other arrangements. Respectfully,

JOHN J. COLLINS.

Decision was reserved

SHORTAGE IN WATER FUND NOW $51,190

Jersey City Accounts Reveal New Discrepancies Under Item by Item Inquiry.

An intensive investigation of the accounts of the Jersey City Water Department which began about a week ago after the discovery of a shortage of $2,000 has resulted in the finding of alleged peculations from water revenues totaling $51,190.12, according to a statement yesterday by Michael I. Fagen, Commissioner of Streets and Public Improvements.

Commissioner Fagen said the audit had not yet been completed, and that there was a possibility that the shortage would be even greater. He said, however, that the city was fully protected by indemnity bonds of the National Surety Company of New York to the extent of $150,000. The water revenues of Jersey City are approximately $1,500,000 a year, it was said.

ARMORED TRUCKS DEFY BANDITS HERE

Adams Express Company Takes Measures to Safeguard Treasure in Streets.

Announcement was made by the Adams Express Company yesterday that it is starting a system of local transportation of money, securities, payrolls and other valuables in armored motor trucks under heavy guards, which it believes will practically eliminate possibility of loss by robbery.

The trucks, of which at least a dozen will be in service inside of a month, were designed by officials of the corporation. Each truck—two are now in service—is enclosed, top, sides and bottom, with armor plate which will withstand .45-calibre steel nosed bullets. The driver is enclosed in a bullet-proof glass cab.

Including the driver, each truck carries a crew of five men, all armed with pistols. In addition, three 12-gauge sawed-off shotguns are racked in the carrying compartment and portholes are provided on all sides for firing from within.

Each truck will carry a specially constructed safe, anchored inside the carrying compartment, the combination of which will be known only to the man in charge of the crew. As a further precaution the combination dial is removable and will be taken by the chief whenever he leaves the car. In case of accident to the driver, occupants of the carrying compartment can release the transmission and apply a brake which prevents movement of the truck.

CHANGE PLEAS TO GUILTY.

Six Defendants Answer to Charge of Violating Anti-Trust Act.

Three firms and three individuals who had pleaded not guilty to a charge of violating the Donnelly Anti-Trust act changed their pleas to guilty before Supreme Court Justice Wasservogel yesterday.

These defendants, of a large group indicted as a "heating and piping trust," are Reis & O'Donovan, Inc., 213 West Twenty-eighth Street; W. L. Fleischer & Co., 31 Union Square, and Wolf & Menier, Inc., 405 Lexington Avenue, the individuals being Wallace M. Hyman, Walter L. Fleischer and R. A. Wolf.

British Engineers Vote for a Strike.

LONDON, March 24 (Associated Press).—Unless the Government is asked to intervene there will be a complete stoppage in the engineering industry affecting 1,000,000 men. Returns today from the vote taken on the proposed managerial control agreement showed a majority of nearly three to one against acceptance of the employers' terms.

Kaufman Hats

I'm Dapper Dan

—Are *you?*

Dapper Dans are the dapper boys who dress dapper and look dapper because they *are* dapper.

They hat themselves at Kaufman's—the town's headquarters for dapper headwear.

So—

Come around and let me show you some real spring hat style, hat quality, and hat *value.*

You'll go out a real Dapper Dan, with the smartest spring hat that ever smartened your person without smarting your purse.

Dapper Dan

They're All One Price $2.65

Kaufman

Stores Everywhere—See Phone Book

GIVE THEM

BAKER'S COCOA

TO DRINK

The almost unceasing activity with which children work off their surplus energy makes good and nutritious food a continual necessity. Of all the food drinks Baker's Cocoa is the most perfect, supplying as it does much valuable material for the upbuilding of their growing bodies. Just as good for older people. It is delicious, too, of fine flavor and aroma.

REG. U. S. PAT. OFF.

MADE ONLY BY

WALTER BAKER & CO. LTD.

Established 1780

DORCHESTER, MASSACHUSETTS

Booklet of Choice Recipes sent free

Hart Schaffner & Marx Suits for Spring

$40

Beautiful new styles and better than ever quality at the lowest price in years. Others at $35, $45, $50, up to $75.

Handsome Topcoats by Hart Schaffner & Marx

$45

Smartly styled of good looking Tweeds, Homespuns and Heathers. Partly lined with silk. And shower-proof. Other good topcoats, $35, $40, $50, up to $65.

Coats for Women by Hart Schaffner & Marx

$50

Only at Broadway, cor. 29th

Good looking garments handsomely styled of dependable all wool fabrics, tailored in the inimitable Hart Schaffner & Marx way. Other beauties at $45 to $75.

Huge Savings in Boys' Suits with Extra Knickers

$16.50

(sizes: 8 to 20)

Real styles that regular boys approve; sturdy all wool fabrics; tailored fine as Hart Schaffner & Marx clothes for Dad. The $16.50 price is special to call attention to the wonderful values in our Boys' Department.

Wallach Bros.

Broadway, below Chambers
Broadway, cor. 29th

246-248 West 125th
3d Ave., cor. 122d

$7

ADLER

SHOES *for* MEN

THE smartly shod New Yorker will like this new Oxford styled by ADLER. Refined, yet rugged, it combines just enough of both these qualities to be deemed truly swagger. Of Tony Red Calf, with smart rolled sole—a bear for wear—an eye-opening value at $7.

Hundreds of new Foot-Fashions for Spring await your inspection at any of the 13 ADLER Stores—top-notch styles at low-notch prices.

TIMES SQUARE STORES

121 West 42nd Street, Bet. Broadway-6th Ave.
1577 Broadway, Bet. 47th-48th Sts.
40th Street, cor. 6th Ave.

OTHER NEW YORK STORES

2825 Third Ave., Bet. 146th-149th Sts.
186 E. 125th St., Bet. 3rd-Lex. Aves.
215 W. 125th St., Bet. 7th-8th Aves.
109th St. & 3d Ave.
85th St. & 3d Ave.
74th St. & 1st Ave.
148 East 14th St., West of 3d Ave.
64 East 14th St., Off 4th Ave.
193 Bowery at Spring

NEWARK STORE: 100 Market Street

All Stores OPEN EVENINGS

MAIL ORDERS promptly executed. Address 213 West 125th Street

wots the use follers of waitin' and savin' up 'til Easter—and then choosing in a rush, when you can take your time *NOW*—get the same GOOD NEW STYLE —Guaranteed Quality— on my Budget Plan—and get

SUITS like these in Homespuns—Tweeds—blue Serge (our famous 1035) and all the other new fabrics to choose from—if you've a job and can keep a promise—you pay only

$2.34

when you get your Suit and $2.34 a week until $35 is paid.

Every model to choose from—Stouts, Slims,—every shape you can trot up.

ALTERATIONS FREE, of course

Sport Models, too

that you can wear to work or play in manly-looking, splendidly tailored suits in styles that suit both the young chap and his Dad or his grandfather, priced from $35. to $50. Sold on our

standardized Terms

1-15th when you get yours and 1-15th each week till paid for. NO BIG first payment.

Prices are the same whether you pay cash or let charlie

"Pay some every pay day" -Charge it- on our home Budget Plan,

—and shopping around PROVES our Styles and Quality of the Best and our prices as *low* (often lower) as any cash-only stores in town can offer.

(Apparel of Smart Style and Unbeatable Quality for Ladies and Children, too)

standardized Terms simple—different

Your FIRST payment is the SAME as each WEEKLY payment.

—and there's NO BIG FIRST payment.

45 West Fourteenth St.
226 West 125th St. UPSTAIRS
435 Fulton Street B'klyn UPSTAIRS
853 Broad Street NEWARK

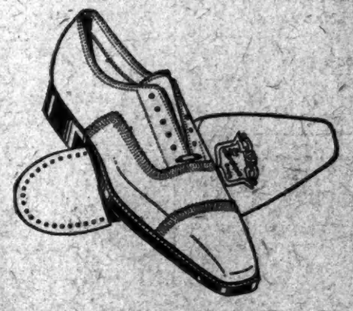
MENTER

Teachers of Thrift Since 1889

We do as we advertise

Copyright, Menter 1922 127-L-93

THE FLORSHEIM SHOE



The Fesler has that individual style appeal which makes Florsheim shoes different. Roomy but not broad. Smart—and the man who wears the Fesler knows it.

$10

Brown or Black Calf

One hundred dealers in Greater New York showing Florsheim Styles of the Times

The Florsheim Shoe Company

Manufacturers

Chicago

FOR THE MAN The Florsheim Shoe WHO CARES

Information is welcomed by The New York Times from readers who have doubts regarding any announcement appearing in the Automobile Exchange columns.